

November 10, 2022

To: Board of Fire Commissioners, Eastchester Fire District  
From: Jamie Hedstrom, Treasurer  
Subject: Actual vs. Budget Comparison, October 31, 2022

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The financials as of October 31, 2022 present a net budget surplus of approximately \$1.1M. However, certain GL accounts will require budget transfers where the YTD 2022 expenditures have exceeded or will exceed the amount budgeted for the line item. While we will continue to monitor for any items that may need immediate attention, at this time I recommend holding off on additional budget transfers until year end when we have a complete picture of the spending by category. At that time I will also make recommendations on surplus allocations for 2023 expenditures (e.g., tower ladder purchase, future construction, etc.) for the Board's consideration.

The budget transfer of an additional \$100,000 to Firefighter overtime that was approved at the October 18, 2022 meeting has been made.

#### **Station 4 Construction**

We continue to use our capital reserve fund to fund the work being conducted at Station 4. Below is a summary of the capital reserve spending for this project and the anticipated future spending:

<b>Authorized Amount Per Permissive Referendum</b>	\$ 745,000.00
8/16/2021	\$ (15,627.50)
11/22/2021	\$ (85,110.50)
1/24/2022	\$ (46,778.00)
2/22/2022	\$ (19,000.00)
4/21/2022	\$ (125,357.25)
6/14/2022	\$ (124,979.30)
8/11/2022	\$ (125,710.79)
8/29/2022	\$ (138,793.63)
Remaining from Permissive Referendum as of Current	\$ 63,643.03

<b>Vinco Original Contract Sum</b>	\$ 561,500.00
Change Order #5- Approved May 2022	\$ 133,454.31
CO #1 Removal of Coal Shoot and Garbage Shed	\$ 22,842.55
CO #2 Rock Removal at Foundation to Accommodate Waterproofing	\$ 1,092.60
CO #3 Reconnect Circuits Removed in the Slab	\$ 48,237.50
CO #4 Dewatering Cost for Excess Water Infiltration	\$ 4,240.30
Allowance #3 Electrical	\$ 40,000.00
CO #6	\$ 26,200.00
CO #7	\$ 14,907.50
Revised Contract Total	\$ 852,474.76

At this time, the known revised Vinco contract costs exceed the amount of the permissive referendum, Per the direction of the Board, the general fund will be used to cover any costs over the initial estimate of \$745,000.

As of September 7, 2022, the Board has authorized a second expenditure from the capital reserve in the amount of \$760,000 for the next phase of the Chester Heights project. The permissive referendum period has expired and the expenditure was not contested.

**Other:**

**Budget Encumbrances- Purchases initiated in 2021 that won't be complete until 2022**

Water rescue equipment- <b>purchased June 2022</b>	10,096.38
Turnout gear- <b>purchased June 2022</b>	63,977.40
Bailout system- <b>purchased 4/8/22</b>	50,050.80
VHF Radios (approx)- <b>partially purchased as of June 2022</b>	100,000.00
<b>Total Budget Encumbrances</b>	<b>224,124.58</b>

**Treasury Direct Investments**

As of November 7, 2022, we have \$11,000,000 invested in 4-week Treasury bills through our Treasury Direct account. The current interest rates have increased to around 3.6%, and interest earnings to date are approximately \$100K. Our investment in Treasury Direct will be reduced as we move into November and our NYSLRS payment and other year-end expenses become due.

**Other Items**

- NYSHIP- We are still waiting on NYSHIP to publish the 2023 rates, at which time we will notify contributing employees and those retirees paying the District directly (vs. through a pension deduction) of any changes.
- Medicare Part B reimbursements will be issued to eligible retirees in December. The 2022 standard Medicare Part B premium is \$170.10/month, or \$2,041.20 per individual for the calendar year.
- JPMorgan additional fraud protection steps- per our discussion last month, I have added positive pay to our checking account, and am working with JPMorgan to add ACH blocks to all bank accounts
- NYSLRS- Prepayment due by 12/15/22 to take advantage of 2% discount. Final invoice is not yet available; estimated invoice broken down as follows, net of 2% discount:

PFRS \$2,639,886  
 ERS \$8,160  
 Total \$2,648,046

Note that this exceeds the budgeted amount of \$2,625,000.

I would ask that the Board add a bill payment motion to the November 30<sup>th</sup> special meeting for this invoice as well as any additional invoices that are received in the interim, as the next regular Board meeting is not scheduled until the end of December.

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY 2022 - FY22 P&L**  
 January - October, 2022

	Total			
	Actual	Budget	over Budget	% of Budget
Use of Capital Reserve	544,688.91	544,688.91	0.00	100.00%
Appropriated Fund Balance	0.00	0.00	0.00	
Budget Encumbrances	155,875.22	155,875.22	0.00	100.00%
<b>Income</b>				
1001 Real Property Taxes	18,049,409.70	18,049,409.70	0.00	100.00%
2401 Interest Earnings	92,787.35		92,787.35	
2680 Insurance Recoveries	83,715.02		83,715.02	
2701 Refund of PY Expenditure	5,912.46		5,912.46	
2705 Miscellaneous Income	9,836.32		9,836.32	
2770 Workers Comp - Reimbursement	52,973.06	17,500.00	35,473.06	302.70%
<b>Total Income</b>	<b>\$ 18,995,198.04</b>	<b>\$ 18,767,473.83</b>	<b>\$ 227,724.21</b>	<b>101.21%</b>
<b>Gross Profit</b>	<b>\$ 18,995,198.04</b>	<b>\$ 18,767,473.83</b>	<b>\$ 227,724.21</b>	<b>101.21%</b>
<b>Expenses</b>				
1110.5 Outside Services	10,378.37	10,000.00	378.37	103.78%
1120.5 Fire Prevention	5,166.05	9,000.00	(3,833.95)	57.40%
1140.5 Payroll Processing Expense	7,571.23	9,160.00	(1,588.77)	82.66%
1150.5 Insurance	117,588.49	110,000.00	7,588.49	106.90%
1170.5 Other Miscellaneous Expenses	6,188.70	12,000.00	(5,811.30)	51.57%
1180.5 Education & Travel	474.00	4,160.00	(3,686.00)	11.39%
1200.5 Recruitment		4,160.00	(4,160.00)	0.00%
3010.2 Coats, Boots, Helmets	106,429.68	118,977.40	(12,547.72)	89.45%
3020.2 Tank Refills, Testing & Rep	25,124.44	21,042.34	4,082.10	119.40%
3030.2 Hoses & Nozzles	18,342.80	16,660.00	1,682.80	110.10%
3040.2 Tires	9,928.22	13,330.00	(3,401.78)	74.48%
3050.2 Gasoline, Oil, Grease, Etc.	41,480.60	29,160.00	12,320.60	142.25%
3060.2 Fuel & Electric	86,316.93	66,660.00	19,656.93	129.49%
3070.2 Telephone	39,162.94	66,660.00	(27,497.06)	58.75%
3090.2 Certiorari	88,183.68	155,336.70	(67,153.02)	56.77%
3105.4 Uniforms	62,443.90	53,250.00	9,193.90	117.27%
3110.4 Shop Equipment & Tools	741.78	4,160.00	(3,418.22)	17.83%
3115.4 Emergency Equipment	120,004.37	181,147.18	(61,142.81)	66.25%
3120.4 EMS Supplies and Services	9,107.01	16,660.00	(7,552.99)	54.66%
3125.4 Computers, Software & Internet	30,785.42	25,830.00	4,955.42	119.18%
3130.4 Office Supplies	7,086.50	5,200.00	1,886.50	136.28%
3135.4 Postage	680.16	1,250.00	(569.84)	54.41%
3140.4 Subscriptions	300.00	1,000.00	(700.00)	30.00%
3145.4 Association Dues	1,210.00	1,250.00	(40.00)	96.80%
3150.4 Elections & Referendums	125.00	0.00	125.00	
3155.4 Sewer Tax	10,741.85	11,000.00	(258.15)	97.65%
3160.4 Fire Training	34,300.00	28,583.34	5,716.66	120.00%
3210.3 Vehicle Maintenance	158,548.36	100,000.00	58,548.36	158.55%
3220.3 Radio Equipment & Maintenance	74,825.31	82,410.64	(7,585.33)	90.80%
3230.3 Ladder & Pump Testing	4,200.00	4,000.00	200.00	105.00%
3240.3 Bldg/Prop Repairs & Maintenance	90,863.20	108,330.00	(17,466.80)	83.88%
3410.11 Fire Chief salary	157,995.20	161,660.00	(3,664.80)	97.73%

3410.13 Fire Captains salary	665,588.80	687,500.00	(21,911.20)	96.81%
3410.14 Fire Lieutenants salary	1,056,788.80	1,101,666.68	(44,877.88)	95.93%
3410.15 Uniformed Firefighters salary	4,355,643.65	4,631,666.68	(276,023.03)	94.04%
3410.16 Maintenance Workers salary	58,291.20	60,830.00	(2,538.80)	95.83%
3410.18 Treasurer/Secy/PT Asst salary	140,515.35	146,830.00	(6,314.65)	95.70%
3410.2 Fire Equipment and Capital Outlay	669,711.51	869,197.45	(199,485.94)	77.05%
3410.42 Accountants / Auditors fees	15,500.00	17,500.00	(2,000.00)	88.57%
3410.46 Consultants fees	1,500.00	4,500.00	(3,000.00)	33.33%
3410.465 Consultant Fees- Engineers	18,169.55	34,333.34	(16,163.79)	52.92%
3410.47 Professional Consultants fees	104,930.76	95,833.34	9,097.42	109.49%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 124,600.31</b>	<b>\$ 134,666.68</b>	<b>\$ (10,066.37)</b>	<b>92.52%</b>
3410.49 Payroll Clearing account	(2,730.10)		(2,730.10)	
3410.81 Disabled Firemen salary -207A's	124,201.50	141,414.99	(17,213.49)	87.83%
3411.1 Holiday Pay	218,726.76	257,500.00	(38,773.24)	84.94%
3412.1 Retroactive Salary	53.60	53.60	0.00	100.00%
3413.1 Overtime - Firefighters	951,686.97	841,666.68	110,020.29	113.07%
3413.12 Overtime- Training	40,087.51	0.00	40,087.51	
3413.13 Overtime- Sick Incentive	31,023.02	90,000.00	(58,976.98)	34.47%
3413.2 Overtime - Fire Prevention	5,936.56	700.00	5,236.56	848.08%
3414.1 EMT Training	11,678.85	20,000.00	(8,321.15)	58.39%
3416.1 Terminal Leave	141,302.01	141,302.01	0.00	100.00%
9010.8 NYS Retirement	720.62	0.00	720.62	
9020.8 Social Security	601,846.18	615,469.30	(13,623.12)	97.79%
9030.8 Payroll Tax - MTA	26,791.27	30,750.00	(3,958.73)	87.13%
9040.8 Workers Compensation	245,009.00	275,000.00	(29,991.00)	89.09%
9045.8 Life Insurance - Local 916	40,672.13	46,000.00	(5,327.87)	88.42%
9050.8 Physician / Medical costs	23,960.00	25,000.00	(1,040.00)	95.84%
9060.81 Hospital	2,401,143.21	2,562,587.22	(161,444.01)	93.70%
9060.82 Dental	130,000.00	130,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,600.00	48,000.00	600.00	101.25%
<b>Total Expenses</b>	<b>\$ 13,453,642.90</b>	<b>\$ 14,307,338.89</b>	<b>\$ (853,695.99)</b>	<b>94.03%</b>
<b>Net Operating Income</b>	<b>\$ 5,541,555.14</b>	<b>\$ 4,460,134.94</b>	<b>\$ 1,081,420.20</b>	<b>124.25%</b>
<b>Net Income</b>	<b>\$ 5,541,555.14</b>	<b>\$ 4,460,134.94</b>	<b>\$ 1,081,420.20</b>	<b>124.25%</b>

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2022 Budget - FY22 P&L**  
 January - December 2022

	Total					
	Actual	Budget- with Modifications	Original Budget	Modifications	over Budget	% of Budget
<b>Income</b>						
Use of Capital Reserve	544,688.91	544,688.91	544,688.91	0.00	0.00	100.00%
Appropriated Fund Balance		640,253.12	640,253.12	0.00	(640,253.12)	0.00%
Budget Encumbrances	155,875.22	224,124.58	224,124.58	0.00	(68,249.36)	69.55%
1001 Real Property Taxes	18,049,409.70	18,049,409.70	18,049,409.70	0.00	0.00	100.00%
2401 Interest Earnings	101,187.35			0.00	101,187.35	
2680 Insurance Recoveries	83,715.02	74,508.54	74,508.54	0.00	9,206.48	112.36%
2701 Refund of PY Expenditure	5,912.46			0.00	5,912.46	
2705 Miscellaneous Income	9,836.32			0.00	9,836.32	
2770 Workers Comp - Reimbursement	52,973.06	21,000.00	21,000.00	0.00	31,973.06	252.25%
<b>Total Income</b>	<b>\$ 19,003,598.04</b>	<b>\$ 19,553,984.85</b>	<b>\$ 19,553,984.85</b>		<b>\$ (550,386.81)</b>	<b>97.19%</b>
<b>Gross Profit</b>	<b>\$ 19,003,598.04</b>	<b>\$ 19,553,984.85</b>	<b>\$ 19,553,984.85</b>		<b>\$ (550,386.81)</b>	<b>97.19%</b>
<b>Expenses</b>						
1110.5 Outside Services	18,236.70	12,000.00	12,000.00	0.00	6,236.70	151.97%
1120.5 Fire Prevention	5,166.05	9,000.00	9,000.00	0.00	(3,833.95)	57.40%
1140.5 Payroll Processing Expense	8,298.14	11,000.00	11,000.00	0.00	(2,701.86)	75.44%
1150.5 Insurance	117,588.49	110,000.00	110,000.00	0.00	7,588.49	106.90%
1170.5 Other Miscellaneous Expenses	6,188.70	12,000.00	12,000.00	0.00	(5,811.30)	51.57%
1180.5 Education & Travel	474.00	5,000.00	5,000.00	0.00	(4,526.00)	9.48%
1200.5 Recruitment		5,000.00	5,000.00	0.00	(5,000.00)	
3010.2 Coats, Boots, Helmets	106,429.68	129,977.40	129,977.40	0.00	(23,547.72)	81.88%
3020.2 Tank Refills, Testing & Rep	25,124.44	22,542.34	9,000.00	13,542.34	2,582.10	111.45%
3030.2 Hoses & Nozzles	18,342.80	20,000.00	20,000.00	0.00	(1,657.20)	91.71%
3040.2 Tires	9,928.22	16,000.00	16,000.00	0.00	(6,071.78)	62.05%
3050.2 Gasoline, Oil, Grease, Etc.	41,480.60	35,000.00	35,000.00	0.00	6,480.60	118.52%
3060.2 Fuel & Electric	86,316.93	80,000.00	80,000.00	0.00	6,316.93	107.90%
3070.2 Telephone	39,162.94	80,000.00	80,000.00	0.00	(40,837.06)	48.95%
3090.2 Certiorari	88,554.44	186,404.07	250,000.00	(63,595.93)	(97,849.63)	47.51%
3105.4 Uniforms	62,443.90	54,250.00	54,250.00	0.00	8,193.90	115.10%

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2022 Budget - FY22 P&L**  
 January - December 2022

	Total					
	Actual	Budget- with Modifications	Original Budget	Modifications	over Budget	% of Budget
3110.4 Shop Equipment & Tools	741.78	5,000.00	5,000.00	0.00	(4,258.22)	14.84%
3115.4 Emergency Equipment	120,004.37	210,147.18	210,147.18	0.00	(90,142.81)	57.10%
3120.4 EMS Supplies and Services	9,107.01	20,000.00	20,000.00	0.00	(10,892.99)	45.54%
3125.4 Computers, Software & Internet	39,547.93	31,000.00	31,000.00	0.00	8,547.93	127.57%
3130.4 Office Supplies	7,152.11	6,250.00	6,250.00	0.00	902.11	114.43%
3135.4 Postage	680.16	1,500.00	1,500.00	0.00	(819.84)	45.34%
3140.4 Subscriptions	300.00	1,200.00	1,200.00	0.00	(900.00)	25.00%
3145.4 Association Dues	1,210.00	1,500.00	1,500.00	0.00	(290.00)	80.67%
3150.4 Elections & Referendums	125.00	8,000.00	8,000.00	0.00	(7,875.00)	1.56%
3155.4 Sewer Tax	10,741.85	11,000.00	11,000.00	0.00	(258.15)	97.65%
3160.4 Fire Training	34,300.00	34,300.00	15,000.00	19,300.00	0.00	100.00%
3210.3 Vehicle Maintenance	158,548.36	120,000.00	120,000.00	0.00	38,548.36	132.12%
3220.3 Radio Equipment & Maintenance	74,825.31	156,000.00	156,000.00	0.00	(81,174.69)	47.96%
3230.3 Ladder & Pump Testing	4,200.00	4,000.00	4,000.00	0.00	200.00	105.00%
3240.3 Bldg/Prop Repairs & Maintenance	91,253.44	130,000.00	130,000.00	0.00	(38,746.56)	70.19%
3410.11 Fire Chief salary	165,176.80	194,000.00	194,000.00	0.00	(28,823.20)	85.14%
3410.13 Fire Captains salary	697,289.60	825,000.00	825,000.00	0.00	(127,710.40)	84.52%
3410.14 Fire Lieutenants salary	1,108,962.40	1,322,000.00	1,242,000.00	80,000.00	(213,037.60)	83.89%
3410.15 Uniformed Firefighters salary	4,571,998.85	5,450,000.00	5,830,000.00	(380,000.00)	(878,001.15)	83.89%
3410.16 Maintenance Workers salary	61,106.40	73,000.00	73,000.00	0.00	(11,893.60)	83.71%
3410.18 Treasurer/Secy/PT Asst salary	148,138.95	176,200.00	176,200.00	0.00	(28,061.05)	84.07%
3410.2 Fire Equipment and Capital Outlay	669,711.51	919,197.45	919,197.45	0.00	(249,485.94)	72.86%
3410.42 Accountants / Auditors fees	15,500.00	17,500.00	17,500.00	0.00	(2,000.00)	88.57%
3410.46 Consultants fees	1,500.00	4,500.00	0.00	4,500.00	(3,000.00)	33.33%
3410.465 Consultant Fees- Engineers	18,169.55	41,200.00	65,000.00	(23,800.00)	(23,030.45)	44.10%
3410.47 Professional Consultants fees	106,920.26	115,000.00	65,000.00	50,000.00	(8,079.74)	92.97%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 126,589.81</b>	<b>\$ 160,700.00</b>	<b>\$ 130,000.00</b>	<b>\$ 30,700.00</b>	<b>\$ (34,110.19)</b>	<b>78.77%</b>
3410.49 Payroll Clearing account	2,817.31			0.00	2,817.31	
3410.81 Disabled Firemen salary -207A's	130,060.73	169,697.99	201,000.00	(31,302.01)	(39,637.26)	76.64%

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2022 Budget - FY22 P&L**  
 January - December 2022

	Total					
	Actual	Budget- with Modifications	Original Budget	Modifications	over Budget	% of Budget
3411.1 Holiday Pay	218,726.76	515,000.00	515,000.00	0.00	(296,273.24)	42.47%
3412.1 Retroactive Salary	53.60	53.60		53.60	0.00	
3413.1 Overtime - Firefighters	975,670.17	1,110,000.00	810,000.00	300,000.00	(134,329.83)	87.90%
3413.12 Overtime- Training	40,087.51	92,250.00	92,250.00	0.00	(52,162.49)	43.46%
3413.13 Overtime- Sick Incentive	31,023.02	100,000.00	100,000.00	0.00	(68,976.98)	31.02%
3413.2 Overtime - Fire Prevention	6,333.22	15,000.00	15,000.00	0.00	(8,666.78)	42.22%
3414.1 EMT Training	11,678.85	20,000.00	20,000.00	0.00	(8,321.15)	58.39%
3416.1 Terminal Leave	141,302.01	141,302.01	110,000.00	31,302.01	0.00	100.00%
9010.8 NYS Retirement	720.62	2,625,000.00	2,625,000.00	0.00	(2,624,279.38)	0.03%
9020.8 Social Security	627,420.49	738,563.11	738,563.11	0.00	(111,142.62)	84.95%
9030.8 Payroll Tax - MTA	27,947.71	36,900.00	36,900.00	0.00	(8,952.29)	75.74%
9040.8 Workers Compensation	245,009.00	275,000.00	275,000.00	0.00	(29,991.00)	89.09%
9045.8 Life Insurance - Local 916	40,672.13	46,000.00	46,000.00	0.00	(5,327.87)	88.42%
9050.8 Physician / Medical costs	25,640.00	30,000.00	30,000.00	0.00	(4,360.00)	85.47%
9060.81 Hospital	2,388,291.72	2,795,549.70	2,795,549.70	0.00	(407,257.98)	85.43%
9060.82 Dental	130,000.00	130,000.00	130,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,600.00	48,000.00	48,000.00	0.00	600.00	101.25%
<b>Total Expenses</b>	<b>\$ 13,843,002.52</b>	<b>\$ 19,553,984.85</b>	<b>\$ 19,553,984.84</b>	<b>\$ 0.01</b>		<b>70.79%</b>
<b>Net Operating Income</b>	<b>\$ 5,160,595.52</b>	<b>\$ -</b>		<b>\$ 0.02</b>	<b>\$ 5,160,595.52</b>	
<b>Net Income</b>	<b>\$ 5,160,595.52</b>	<b>\$ -</b>			<b>\$ 5,160,595.52</b>	