

September 27, 2022

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, August 31, 2022

The financials as of August 31, 2022 present a net budget surplus of approximately \$750K. Year-over-year spending through August 31st increased approximately \$1M as compared to 2021.

Station 4 Construction

We continue to use our capital reserve fund to fund the work being conducted at Station 4. Below is a summary of the capital reserve spending for this project and the anticipated future spending:

Authorized Amount Per Permissive Referendum	\$ 745,000.00
8/16/2021	\$ (15,627.50)
11/22/2021	\$ (85,110.50)
1/24/2022	\$ (46,778.00)
2/22/2022	\$ (19,000.00)
4/21/2022	\$ (125,357.25)
6/14/2022	\$ (124,979.30)
8/11/2022	\$ (125,710.79)
8/29/2022	\$ (138,793.63)
Remaining from Permissive Referendum as of Current	\$ 63,643.03

Vinco Original Contract Sum	\$ 561,500.00
Change Order #5- Approved May 2022	\$ 133,454.31
CO #1 Removal of Coal Shoot and Garbage Shed	\$ 22,842.55
CO #2 Rock Removal at Foundation to Accommodate Waterproofing	\$ 1,092.60
CO #3 Reconnect Circuits Removed in the Slab	\$ 48,237.50
CO #4 Dewatering Cost for Excess Water Infiltration	\$ 4,240.30
Allowance #3 Electrical	\$ 40,000.00
CO #6	\$ 26,200.00
CO #7	\$ 14,907.50
Revised Contract Total	\$ 852,474.76

At this time, the known revised Vinco contract costs exceed the amount of the permissive referendum, Per the direction of the Board, the general fund will be used to cover any costs over the initial estimate of \$745,000.

As of September 7, 2022, the Board has authorized a second expenditure from the capital reserve in the amount of \$760,000 for the next phase of the Chester Heights project, which is currently in the permissive referendum period.

Other:

Budget Encumbrances- Purchases initiated in 2021 that won't be complete until 2022

Water rescue equipment- purchased June 2022	10,096.38
Turnout gear- purchased June 2022	63,977.40
Bailout system- purchased 4/8/22	50,050.80
VHF Radios (approx)- partially purchased as of June 2022	100,000.00
Total Budget Encumbrances	224,124.58

Treasury Direct Investments

As of September 27, 2022, we have \$12,000,000 invested in 4-week Treasury bills through our Treasury Direct account. The current rates have increased to around 2.59%, as compared to the 0.03% rate on our JP Morgan Chase account. Interest earnings to date are approximately \$55K.

Approval of Proposed Budget

The Eastchester Fire District conducted a budget workshop on September 7th to review a draft budget that would meet the District's needs for 2023, accounting for rising operational costs and Board-requested additions to the budget, including the reinstatement of an Assistant Chief and increasing the total number of firefighters from 57 to 61. The Board and Treasurer discussed possible options for funding the increases, including tax levy and appropriated fund balance. The draft budget as presented would not appropriate fund balance, and would exceed the tax cap.

The Board must adopt a proposed budget at tonight's meeting. The budget presented tonight mirrors the budget presented at the budget workshop, except that line 9010.8 NYS Retirement was increased to reflect the projected liability released by NYLSRS in mid-September after the budget workshop.

The proposed tax levy for 2023 exceeds the 2022 tax levy by \$1,766,612.80, broken down below:

2023 Proposed Tax Levy	19,816,022.50
2022 Tax Levy	18,049,409.70
Difference	1,766,612.80
Less: Appropriated Fund Balance in 2022	(640,253.12)
2023 Anticipated Increase to Expenses	1,126,359.68
Salary Increases	488,959.39
Benefit Increases	366,450.30
Operational Increases	270,950.00
	1,126,359.68
% Salary and Benefits	76%
% Operational	24%

2023 Budget Highlights

This budget includes compensation and benefits for 79 paid firefighters and officers

Firefighter	61
Lieutenant	10
Captain	6
Assistant Chief	1
Chief	<u>1</u>
Total	79

In comparison, the 2022 budget included compensation and benefits for 74 paid firefighters and officers

Firefighter	57
Lieutenant	10
Captain	6
Assistant Chief	-
Chief	<u>1</u>
Total	74

Comp & Benefits account for approximately 87% of the budget

This budget includes an estimated 5-year financing arrangement for the Tower Ladder purchased for delivery in early 2024

This budget does not include any reserve for future apparatus purchases or capital improvements

As of 9/19/22, NYSLRS has released its projected invoices for 2024. Per the rates provided, our contribution rates are increasing in all tiers by approximately 4.5%, as opposed to 2022 where most rates decreased.

NYSHIP premium rates for 2023 will not be released until November. 2022 rates increased 12% from the prior year. It is unknown at this time what the percentage increase will be, but is assumed to be 10% for purposes of this discussion.

Eastchester, NY Fire District
Budget vs. Actuals: FY 2022 - FY22 P&L
January - August, 2022

	Total			
	Actual	Budget	over Budget	% of Budget
Use of Capital Reserve	441,825.34	441,825.34	0.00	100.00%
Appropriated Fund Balance	0.00	0.00	0.00	
Budget Encumbrances	155,875.22	155,875.22	0.00	100.00%
Income				
1001 Real Property Taxes	18,049,409.70	18,049,409.70	0.00	100.00%
2401 Interest Earnings	52,536.49		52,536.49	
2680 Insurance Recoveries	74,508.54		74,508.54	
2701 Refund of PY Expenditure	5,912.46		5,912.46	
2705 Miscellaneous Income	9,836.32		9,836.32	
2770 Workers Comp - Reimbursement	26,695.31	14,000.00	12,695.31	190.68%
Total Income	\$ 18,816,599.38	\$ 18,661,110.26	\$ 155,489.12	100.83%
Gross Profit	\$ 18,816,599.38	\$ 18,661,110.26	\$ 155,489.12	100.83%
Expenses				
1110.5 Outside Services	8,209.68	8,000.00	209.68	102.62%
1120.5 Fire Prevention	175.00	0.00	175.00	
1140.5 Payroll Processing Expense	6,137.03	7,328.00	(1,190.97)	83.75%
1150.5 Insurance	88,653.99	85,000.00	3,653.99	104.30%
1170.5 Other Miscellaneous Expenses	5,853.20	10,000.00	(4,146.80)	58.53%
1180.5 Education & Travel	474.00	3,328.00	(2,854.00)	14.24%
1200.5 Recruitment		3,328.00	(3,328.00)	0.00%
3010.2 Coats, Boots, Helmets	80,765.79	107,977.40	(27,211.61)	74.80%
3020.2 Tank Refills, Testing & Rep	24,963.13	19,542.34	5,420.79	127.74%
3030.2 Hoses & Nozzles	134.80	13,328.00	(13,193.20)	1.01%
3040.2 Tires	7,835.00	10,664.00	(2,829.00)	73.47%
3050.2 Gasoline, Oil, Grease, Etc.	31,846.97	23,328.00	8,518.97	136.52%
3060.2 Fuel & Electric	61,918.32	53,328.00	8,590.32	116.11%
3070.2 Telephone	29,240.81	53,328.00	(24,087.19)	54.83%
3090.2 Certiorari	47,586.65	124,269.36	(76,682.71)	38.29%
3105.4 Uniforms	38,375.40	47,250.00	(8,874.60)	81.22%
3110.4 Shop Equipment & Tools	741.78	3,328.00	(2,586.22)	22.29%
3115.4 Emergency Equipment	104,393.40	156,147.18	(51,753.78)	66.86%
3120.4 EMS Supplies and Services	7,965.99	13,328.00	(5,362.01)	59.77%
3125.4 Computers, Software & Internet	28,686.74	20,664.00	8,022.74	138.82%
3130.4 Office Supplies	5,966.48	4,160.00	1,806.48	143.43%
3135.4 Postage	320.16	1,000.00	(679.84)	32.02%
3140.4 Subscriptions	300.00	800.00	(500.00)	37.50%
3145.4 Association Dues	1,010.00	1,000.00	10.00	101.00%
3150.4 Elections & Referendums		0.00	0.00	
3155.4 Sewer Tax	10,741.85	11,000.00	(258.15)	97.65%
3160.4 Fire Training	21,700.00	22,866.68	(1,166.68)	94.90%
3210.3 Vehicle Maintenance	119,259.87	80,000.00	39,259.87	149.07%
3220.3 Radio Equipment & Maintenance	73,750.19	73,078.64	671.55	100.92%
3230.3 Ladder & Pump Testing	4,200.00	4,000.00	200.00	105.00%
3240.3 Bldg/Prop Repairs & Maintenance	74,788.77	86,664.00	(11,875.23)	86.30%
3410.11 Fire Chief salary	129,268.80	129,328.00	(59.20)	99.95%

3410.13 Fire Captains salary	538,785.60	550,000.00	(11,214.40)	97.96%
3410.14 Fire Lieutenants salary	848,094.40	881,333.36	(33,238.96)	96.23%
3410.15 Uniformed Firefighters salary	3,493,782.05	3,713,333.36	(219,551.31)	94.09%
3410.16 Maintenance Workers salary	47,030.40	48,664.00	(1,633.60)	96.64%
3410.18 Treasurer/Secy/PT Asst salary	113,334.45	117,464.00	(4,129.55)	96.48%
3410.2 Fire Equipment and Capital Outlay	667,585.94	716,333.88	(48,747.94)	93.19%
3410.42 Accountants / Auditors fees	15,500.00	17,500.00	(2,000.00)	88.57%
3410.46 Consultants fees	1,500.00	4,500.00	(3,000.00)	33.33%
3410.465 Consultant Fees- Engineers	18,169.55	27,466.68	(9,297.13)	66.15%
3410.47 Professional Consultants fees	85,607.26	76,666.68	8,940.58	111.66%
Total 3410.46 Consultants fees	\$ 105,276.81	\$ 108,633.36	\$ (3,356.55)	96.91%
3410.49 Payroll Clearing account	(20,791.95)		(20,791.95)	
3410.81 Disabled Firemen salary -207A's	100,642.72	113,131.99	(12,489.27)	88.96%
3411.1 Holiday Pay	218,726.76	257,500.00	(38,773.24)	84.94%
3412.1 Retroactive Salary	53.60	53.60	0.00	100.00%
3413.1 Overtime - Firefighters	849,795.27	673,333.36	176,461.91	126.21%
3413.12 Overtime- Training	40,087.51	42,000.00	(1,912.49)	95.45%
3413.13 Overtime- Sick Incentive	22,530.86	70,000.00	(47,469.14)	32.19%
3413.2 Overtime - Fire Prevention	3,529.51	700.00	2,829.51	504.22%
3414.1 EMT Training	11,678.85	16,000.00	(4,321.15)	72.99%
3416.1 Terminal Leave	141,302.01	141,302.01	0.00	100.00%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	498,073.96	492,375.44	5,698.52	101.16%
9030.8 Payroll Tax - MTA	22,136.95	24,600.00	(2,463.05)	89.99%
9040.8 Workers Compensation	245,009.00	275,000.00	(29,991.00)	89.09%
9045.8 Life Insurance - Local 916	40,672.13	46,000.00	(5,327.87)	88.42%
9050.8 Physician / Medical costs	11,490.00	20,000.00	(8,510.00)	57.45%
9060.81 Hospital	1,972,084.40	2,096,662.26	(124,577.86)	94.06%
9060.82 Dental	130,000.00	130,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,000.00	48,000.00	(6,000.00)	87.50%
Total Expenses	\$ 11,173,675.03	\$ 11,777,284.22	\$ (603,609.19)	94.87%
Net Operating Income	\$ 7,642,924.35	\$ 6,883,826.04	\$ 759,098.31	111.03%
Net Income	\$ 7,642,924.35	\$ 6,883,826.04	\$ 759,098.31	111.03%

Eastchester, NY Fire District
Budget vs. Actuals: FY2022 Budget - FY22 P&L
 January - December 2022

	Total					
	Actual	Budget- with Modifications	Original Budget	Modifications	over Budget	% of Budget
Income						
Use of Capital Reserve	441,825.34	441,825.34	441,825.34	0.00	0.00	100.00%
Appropriated Fund Balance		640,253.12	640,253.12	0.00	(640,253.12)	0.00%
Budget Encumbrances	155,875.22	224,124.58	224,124.58	0.00	(68,249.36)	69.55%
1001 Real Property Taxes	18,049,409.70	18,049,409.70	18,049,409.70	0.00	0.00	100.00%
2401 Interest Earnings	52,536.49			0.00	52,536.49	
2680 Insurance Recoveries	74,508.54	74,508.54	74,508.54	0.00	0.00	100.00%
2701 Refund of PY Expenditure	5,912.46			0.00	5,912.46	
2705 Miscellaneous Income	9,836.32			0.00	9,836.32	
2770 Workers Comp - Reimbursement	26,695.31	21,000.00	21,000.00	0.00	5,695.31	127.12%
Total Income	\$ 18,816,599.38	\$ 19,451,121.28	\$ 19,451,121.28		\$ (634,521.90)	96.74%
Gross Profit	\$ 18,816,599.38	\$ 19,451,121.28	\$ 19,451,121.28		\$ (634,521.90)	96.74%
Expenses						
1110.5 Outside Services	8,209.68	12,000.00	12,000.00	0.00	(3,790.32)	68.41%
1120.5 Fire Prevention	175.00	9,000.00	9,000.00	0.00	(8,825.00)	1.94%
1140.5 Payroll Processing Expense	6,137.03	11,000.00	11,000.00	0.00	(4,862.97)	55.79%
1150.5 Insurance	88,653.99	110,000.00	110,000.00	0.00	(21,346.01)	80.59%
1170.5 Other Miscellaneous Expenses	5,853.20	12,000.00	12,000.00	0.00	(6,146.80)	48.78%
1180.5 Education & Travel	474.00	5,000.00	5,000.00	0.00	(4,526.00)	9.48%
1200.5 Recruitment		5,000.00	5,000.00	0.00	(5,000.00)	
3010.2 Coats, Boots, Helmets	80,765.79	129,977.40	129,977.40	0.00	(49,211.61)	62.14%
3020.2 Tank Refills, Testing & Rep	24,963.13	22,542.34	9,000.00	13,542.34	2,420.79	110.74%
3030.2 Hoses & Nozzles	134.80	20,000.00	20,000.00	0.00	(19,865.20)	0.67%
3040.2 Tires	7,835.00	16,000.00	16,000.00	0.00	(8,165.00)	48.97%
3050.2 Gasoline, Oil, Grease, Etc.	31,846.97	35,000.00	35,000.00	0.00	(3,153.03)	90.99%
3060.2 Fuel & Electric	61,918.32	80,000.00	80,000.00	0.00	(18,081.68)	77.40%
3070.2 Telephone	29,240.81	80,000.00	80,000.00	0.00	(50,759.19)	36.55%
3090.2 Certiorari	47,586.65	186,404.07	250,000.00	(63,595.93)	(138,817.42)	25.53%
3105.4 Uniforms	38,375.40	54,250.00	54,250.00	0.00	(15,874.60)	70.74%

Eastchester, NY Fire District
Budget vs. Actuals: FY2022 Budget - FY22 P&L
 January - December 2022

	Actual	Budget- with Modifications	Total Original Budget	Modifications	over Budget	% of Budget
3110.4 Shop Equipment & Tools	741.78	5,000.00	5,000.00	0.00	(4,258.22)	14.84%
3115.4 Emergency Equipment	104,442.35	210,147.18	210,147.18	0.00	(105,704.83)	49.70%
3120.4 EMS Supplies and Services	7,965.99	20,000.00	20,000.00	0.00	(12,034.01)	39.83%
3125.4 Computers, Software & Internet	28,880.10	31,000.00	31,000.00	0.00	(2,119.90)	93.16%
3130.4 Office Supplies	6,007.43	6,250.00	6,250.00	0.00	(242.57)	96.12%
3135.4 Postage	320.16	1,500.00	1,500.00	0.00	(1,179.84)	21.34%
3140.4 Subscriptions	300.00	1,200.00	1,200.00	0.00	(900.00)	25.00%
3145.4 Association Dues	1,010.00	1,500.00	1,500.00	0.00	(490.00)	67.33%
3150.4 Elections & Referendums	0.00	8,000.00	8,000.00	0.00	(8,000.00)	0.00%
3155.4 Sewer Tax	10,741.85	11,000.00	11,000.00	0.00	(258.15)	97.65%
3160.4 Fire Training	21,700.00	34,300.00	15,000.00	19,300.00	(12,600.00)	63.27%
3210.3 Vehicle Maintenance	119,259.87	120,000.00	120,000.00	0.00	(740.13)	99.38%
3220.3 Radio Equipment & Maintenance	73,750.19	156,000.00	156,000.00	0.00	(82,249.81)	47.28%
3230.3 Ladder & Pump Testing	4,200.00	4,000.00	4,000.00	0.00	200.00	105.00%
3240.3 Bldg/Prop Repairs & Maintenance	74,788.77	130,000.00	130,000.00	0.00	(55,211.23)	57.53%
3410.11 Fire Chief salary	136,450.40	194,000.00	194,000.00	0.00	(57,549.60)	70.34%
3410.13 Fire Captains salary	570,486.40	825,000.00	825,000.00	0.00	(254,513.60)	69.15%
3410.14 Fire Lieutenants salary	900,268.00	1,322,000.00	1,242,000.00	80,000.00	(421,732.00)	68.10%
3410.15 Uniformed Firefighters salary	3,704,054.05	5,550,000.00	5,830,000.00	(280,000.00)	(1,845,945.95)	66.74%
3410.16 Maintenance Workers salary	49,845.60	73,000.00	73,000.00	0.00	(23,154.40)	68.28%
3410.18 Treasurer/Secy/PT Asst salary	119,453.55	176,200.00	176,200.00	0.00	(56,746.45)	67.79%
3410.2 Fire Equipment and Capital Outlay	667,585.94	816,333.88	816,333.88	0.00	(148,747.94)	81.78%
3410.42 Accountants / Auditors fees	15,500.00	17,500.00	17,500.00	0.00	(2,000.00)	88.57%
3410.46 Consultants fees	1,500.00	4,500.00	0.00	4,500.00	(3,000.00)	33.33%
3410.465 Consultant Fees- Engineers	18,169.55	41,200.00	65,000.00	(23,800.00)	(23,030.45)	44.10%
3410.47 Professional Consultants fees	85,607.26	115,000.00	65,000.00	50,000.00	(29,392.74)	74.44%
Total 3410.46 Consultants fees	\$ 105,276.81	\$ 160,700.00	\$ 130,000.00	\$ 30,700.00	\$ (55,423.19)	65.51%
3410.49 Payroll Clearing account	(29,791.33)			0.00	(29,791.33)	
3410.81 Disabled Firemen salary -207A's	106,562.88	169,697.99	201,000.00	(31,302.01)	(63,135.11)	62.80%

Eastchester, NY Fire District
Budget vs. Actuals: FY2022 Budget - FY22 P&L
 January - December 2022

	Actual	Budget- with Modifications	Total Original Budget	Total Modifications	over Budget	% of Budget
3411.1 Holiday Pay	218,726.76	515,000.00	515,000.00	0.00	(296,273.24)	42.47%
3412.1 Retroactive Salary	53.60	53.60		53.60	0.00	
3413.1 Overtime - Firefighters	878,536.06	1,010,000.00	810,000.00	200,000.00	(131,463.94)	86.98%
3413.12 Overtime- Training	40,087.51	92,250.00	92,250.00	0.00	(52,162.49)	43.46%
3413.13 Overtime- Sick Incentive	24,950.06	100,000.00	100,000.00	0.00	(75,049.94)	24.95%
3413.2 Overtime - Fire Prevention	4,165.56	15,000.00	15,000.00	0.00	(10,834.44)	27.77%
3414.1 EMT Training	11,678.85	20,000.00	20,000.00	0.00	(8,321.15)	58.39%
3416.1 Terminal Leave	141,302.01	141,302.01	110,000.00	31,302.01	0.00	100.00%
9010.8 NYS Retirement		2,625,000.00	2,625,000.00	0.00	(2,625,000.00)	0.00%
9020.8 Social Security	524,080.42	738,563.11	738,563.11	0.00	(214,482.69)	70.96%
9030.8 Payroll Tax - MTA	23,292.81	36,900.00	36,900.00	0.00	(13,607.19)	63.12%
9040.8 Workers Compensation	245,009.00	275,000.00	275,000.00	0.00	(29,991.00)	89.09%
9045.8 Life Insurance - Local 916	40,672.13	46,000.00	46,000.00	0.00	(5,327.87)	88.42%
9050.8 Physician / Medical costs	11,490.00	30,000.00	30,000.00	0.00	(18,510.00)	38.30%
9060.81 Hospital	1,959,232.91	2,795,549.70	2,795,549.70	0.00	(836,316.79)	70.08%
9060.82 Dental	130,000.00	130,000.00	130,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,000.00	48,000.00	48,000.00	0.00	(6,000.00)	87.50%
Total Expenses	\$ 11,527,248.24	\$ 19,451,121.28	\$ 19,451,121.27	\$ 0.01		59.26%
Net Operating Income	\$ 7,289,351.14	\$ -		\$ 0.02	\$ 7,289,351.14	
Net Income	\$ 7,289,351.14	\$ -			\$ 7,289,351.14	