

August 11, 2022

To: Board of Fire Commissioners, Eastchester Fire District  
From: Jamie Hedstrom, Treasurer  
Subject: Actual vs. Budget Comparison, July 31, 2022

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The financials as of July 31, 2022 present a net budget surplus of approximately \$650K. Year-over-year spending through July 31<sup>st</sup> increased approximately \$1M as compared to 2021.

The budget transfers approved at the June and July meetings have been made, and an updated “Budget vs. Actuals” report is included here which details the original budget, the modification made, and the modified budget.

#### **Station 4 Construction**

We continue to use our capital reserve fund to fund the work being conducted at Station 4. Below is a summary of the capital reserve spending for this project and the anticipated future spending:

<b>Authorized Amount Per Permissive Referendum</b>	\$ 745,000.00
8/16/2021	\$ (15,627.50)
11/22/2021	\$ (85,110.50)
1/24/2022	\$ (46,778.00)
2/22/2022	\$ (19,000.00)
4/21/2022	\$ (125,357.25)
6/14/2022	\$ (124,979.30)
8/11/2022	\$ (125,710.79)
Remaining from Permissive Referendum as of Current	\$ 202,436.66

<b>Vinco Original Contract Sum</b>	\$ 561,500.00
Change Order #5- Approved May 2022	\$ 133,454.31
CO #1 Removal of Coal Shoot and Garbage Shed	\$ 22,842.55
CO #2 Rock Removal at Foundation to Accommodate Waterproofing	\$ 1,092.60
CO #3 Reconnect Circuits Removed in the Slab	\$ 48,237.50
CO #4 Dewatering Cost for Excess Water Infiltration	\$ 4,240.30
Allowance #3 Electrical	\$ 40,000.00
Revised Contract Total	\$ 811,367.26

At this time, the known revised Vinco contract costs exceed the amount of the permissive referendum, and two additional change orders have been presented for consideration. Per the direction of the Board, the general fund will be used to cover any costs over the initial estimate of \$745,000.

**Other:**

**Budget Encumbrances- Purchases initiated in 2021 that won't be complete until 2022**

Water rescue equipment	10,096.38
Turnout gear- <b>purchased June 2022</b>	63,977.40
Bailout system- <b>purchased 4/8/22</b>	50,050.80
VHF Radios (approx)- <b>partially purchased as of June 2022</b>	100,000.00
<b>Total Budget Encumbrances</b>	<b>224,124.58</b>

**Treasury Direct Investments**

As of August 11, 2022, we have \$12,000,000 invested in 4-week Treasury bills through our Treasury Direct account. The current rates have increased to around 2.15%, as compared to the 0.03% rate on our JP Morgan Chase account. Interest earnings to date are approximately \$32K.

**Budget Considerations**

Below is our allowable tax increase without exceeding the tax cap:

	<b><u>2023</u></b>
Last Year's Levy	18,049,409.70
Tax Base Growth Factor	1.0027
	18,098,143.11
Allowable Levy Growth Factor	1.02
	18,460,105.97
Available Carryover	275,524.29
Allowable 2022 Levy	18,735,630.26
<b>Allowable Difference (Increase)</b>	686,220.56
Allowable % Increase	3.8019%

**Suggested additions to 2023 Budget**

To date, the following additions to the budget have been suggested by various Commissioners and the Chief:

- Fill the Assistant Chief position established with Civil Service- \$160K +
- Maintain two additional FF positions created in 2022 for 2023- approx. \$130K salary
- Add two additional firefighter spots to the budget- approx. \$100K if hired in March 2023
- New Captain Car- approx. \$100K

- UTV- approx.. \$32,500
- Purchase a tower ladder for delivery in early 2024- approx. \$1.8M

Other additions to 2023 Budget

Increases to the below GL accounts are anticipated based on 2022 spending and trends:

- Professional Consultant Fees
- Fire Training
- Tank Refills, Testing & Repairs
- Terminal Leave
- Sewer Tax
- Office Supplies
- Increases to healthcare costs corresponding to new positions created and a general anticipated increase in the cost of healthcare for 2023 (2022 increases over 11%)
- NYS Retirement System potential increase, which is unknown at this time
- Contractual salary increases

I am recommending that the Board conduct a budget hearing prior to the September 27<sup>th</sup> meeting to analyze the proposed increases and the methods for funding the increases.

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY 2022 - FY22 P&L**  
 January - July, 2022

	Total			
	Actual	Budget	over Budget	% of Budget
Use of Capital Reserve	376,047.34	376,047.34	0.00	100.00%
Appropriated Fund Balance	0.00	0.00	0.00	
Budget Encumbrances	145,778.84	145,778.84	0.00	100.00%
<b>Income</b>				
1001 Real Property Taxes	18,049,409.70	18,049,409.70	0.00	100.00%
2401 Interest Earnings	30,940.24		30,940.24	
2680 Insurance Recoveries	74,508.54		74,508.54	
2701 Refund of PY Expenditure	5,912.46		5,912.46	
2705 Miscellaneous Income	9,836.32		9,836.32	
2770 Workers Comp - Reimbursement	26,270.09	12,250.00	14,020.09	214.45%
<b>Total Income</b>	<b>\$ 18,718,703.53</b>	<b>\$ 18,583,485.88</b>	<b>\$ 135,217.65</b>	<b>100.73%</b>
<b>Gross Profit</b>	<b>\$ 18,718,703.53</b>	<b>\$ 18,583,485.88</b>	<b>\$ 135,217.65</b>	<b>100.73%</b>
<b>Expenses</b>				
1110.5 Outside Services	8,009.68	7,000.00	1,009.68	114.42%
1120.5 Fire Prevention	175.00	0.00	175.00	
1140.5 Payroll Processing Expense	5,445.01	6,412.00	(966.99)	84.92%
1150.5 Insurance	89,045.99	85,000.00	4,045.99	104.76%
1170.5 Other Miscellaneous Expenses	5,611.20	9,000.00	(3,388.80)	62.35%
1180.5 Education & Travel	474.00	2,912.00	(2,438.00)	16.28%
1200.5 Recruitment		2,912.00	(2,912.00)	0.00%
3010.2 Coats, Boots, Helmets	78,299.14	102,477.40	(24,178.26)	76.41%
3020.2 Tank Refills, Testing & Rep	24,488.62	18,792.34	5,696.28	130.31%
3030.2 Hoses & Nozzles	134.80	11,662.00	(11,527.20)	1.16%
3040.2 Tires	6,930.72	9,331.00	(2,400.28)	74.28%
3050.2 Gasoline, Oil, Grease, Etc.	26,305.50	20,412.00	5,893.50	128.87%
3060.2 Fuel & Electric	56,414.52	46,662.00	9,752.52	120.90%
3070.2 Telephone	24,856.47	46,662.00	(21,805.53)	53.27%
3090.2 Certiorari	47,586.65	108,735.69	(61,149.04)	43.76%
3105.4 Uniforms	36,112.50	44,250.00	(8,137.50)	81.61%
3110.4 Shop Equipment & Tools	741.78	2,912.00	(2,170.22)	25.47%
3115.4 Emergency Equipment	98,919.33	133,550.80	(34,631.47)	74.07%
3120.4 EMS Supplies and Services	7,459.58	11,662.00	(4,202.42)	63.96%
3125.4 Computers, Software & Internet	26,334.38	18,081.00	8,253.38	145.65%
3130.4 Office Supplies	5,518.53	3,640.00	1,878.53	151.61%
3135.4 Postage	312.31	875.00	(562.69)	35.69%
3140.4 Subscriptions	300.00	700.00	(400.00)	42.86%
3145.4 Association Dues	610.00	875.00	(265.00)	69.71%
3150.4 Elections & Referendums		0.00	0.00	
3155.4 Sewer Tax	10,741.85	11,000.00	(258.15)	97.65%
3160.4 Fire Training	21,700.00	20,008.35	1,691.65	108.45%
3210.3 Vehicle Maintenance	102,265.75	70,000.00	32,265.75	146.09%
3220.3 Radio Equipment & Maintenance	73,750.19	68,412.64	5,337.55	107.80%
3230.3 Ladder & Pump Testing	4,200.00	4,000.00	200.00	105.00%
3240.3 Bldg/Prop Repairs & Maintenance	71,625.67	75,831.00	(4,205.33)	94.45%
3410.11 Fire Chief salary	114,905.60	113,162.00	1,743.60	101.54%

3410.13 Fire Captains salary	475,384.00	481,250.00	(5,866.00)	98.78%
3410.14 Fire Lieutenants salary	743,747.20	771,166.70	(27,419.50)	96.44%
3410.15 Uniformed Firefighters salary	3,084,186.85	3,254,166.70	(169,979.85)	94.78%
3410.16 Maintenance Workers salary	41,400.00	42,581.00	(1,181.00)	97.23%
3410.18 Treasurer/Secy/PT Asst salary	99,374.25	102,781.00	(3,406.75)	96.69%
3410.2 Fire Equipment and Capital Outlay	528,792.31	625,555.88	(96,763.57)	84.53%
3410.42 Accountants / Auditors fees	15,500.00	17,500.00	(2,000.00)	88.57%
3410.46 Consultants fees	1,500.00	4,500.00	(3,000.00)	33.33%
3410.465 Consultant Fees- Engineers	10,732.05	24,033.35	(13,301.30)	44.65%
3410.47 Professional Consultants fees	81,211.38	67,083.35	14,128.03	121.06%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 93,443.43</b>	<b>\$ 95,616.70</b>	<b>\$ (2,173.27)</b>	<b>97.73%</b>
3410.49 Payroll Clearing account	(9,683.07)		(9,683.07)	
3410.81 Disabled Firemen salary -207A's	88,802.40	98,990.49	(10,188.09)	89.71%
3411.1 Holiday Pay	218,726.76	257,500.00	(38,773.24)	84.94%
3412.1 Retroactive Salary	53.60	53.60	0.00	100.00%
3413.1 Overtime - Firefighters	759,458.33	589,166.70	170,291.63	128.90%
3413.12 Overtime- Training	40,087.51	42,000.00	(1,912.49)	95.45%
3413.13 Overtime- Sick Incentive	16,089.36	55,000.00	(38,910.64)	29.25%
3413.2 Overtime - Fire Prevention	2,884.94	700.00	2,184.94	412.13%
3414.1 EMT Training	14,394.00	16,000.00	(1,606.00)	89.96%
3416.1 Terminal Leave	141,302.01	141,302.01	0.00	100.00%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	444,161.71	430,828.51	13,333.20	103.09%
9030.8 Payroll Tax - MTA	19,740.86	21,525.00	(1,784.14)	91.71%
9040.8 Workers Compensation	245,009.00	275,000.00	(29,991.00)	89.09%
9045.8 Life Insurance - Local 916	19,897.88	46,000.00	(26,102.12)	43.26%
9050.8 Physician / Medical costs	10,410.00	17,500.00	(7,090.00)	59.49%
9060.81 Hospital	1,755,354.89	1,863,699.78	(108,344.89)	94.19%
9060.82 Dental	130,000.00	130,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,000.00	48,000.00	(6,000.00)	87.50%
<b>Total Expenses</b>	<b>\$ 9,969,792.99</b>	<b>\$ 10,480,814.29</b>	<b>\$ (511,021.30)</b>	<b>95.12%</b>
<b>Net Operating Income</b>	<b>\$ 8,748,910.54</b>	<b>\$ 8,102,671.59</b>	<b>\$ 646,238.95</b>	<b>107.98%</b>
<b>Net Income</b>	<b>\$ 8,748,910.54</b>	<b>\$ 8,102,671.59</b>	<b>\$ 646,238.95</b>	<b>107.98%</b>

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**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2022 Budget - FY22 P&L**  
 January - December 2022

	Budget- with		Total			
	Actual	Modifications	Original Budget	Modifications	over Budget	% of Budget
<b>Income</b>						
Use of Capital Reserve	376,047.34	376,047.34	376,047.34	0.00	0.00	100.00%
Appropriated Fund Balance		640,253.12	640,253.12	0.00	(640,253.12)	0.00%
Budget Encumbrances	145,778.84	224,124.58	224,124.58	0.00	(78,345.74)	65.04%
1001 Real Property Taxes	18,049,409.70	18,049,409.70	18,049,409.70	0.00	0.00	100.00%
2401 Interest Earnings	35,933.56			0.00	35,933.56	
2680 Insurance Recoveries	74,508.54	74,508.54	74,508.54	0.00	0.00	100.00%
2701 Refund of PY Expenditure	5,912.46			0.00	5,912.46	
2705 Miscellaneous Income	9,836.32			0.00	9,836.32	
2770 Workers Comp - Reimbursement	26,695.31	21,000.00	21,000.00	0.00	5,695.31	127.12%
<b>Total Income</b>	<b>\$ 18,724,122.07</b>	<b>\$ 19,385,343.28</b>	<b>\$ 19,385,343.28</b>		<b>\$ (661,221.21)</b>	<b>96.59%</b>
<b>Gross Profit</b>	<b>\$ 18,724,122.07</b>	<b>\$ 19,385,343.28</b>	<b>\$ 19,385,343.28</b>		<b>\$ (661,221.21)</b>	<b>96.59%</b>
<b>Expenses</b>						
1110.5 Outside Services	8,009.68	12,000.00	12,000.00	0.00	(3,990.32)	66.75%
1120.5 Fire Prevention	175.00	9,000.00	9,000.00	0.00	(8,825.00)	1.94%
1140.5 Payroll Processing Expense	5,445.01	11,000.00	11,000.00	0.00	(5,554.99)	49.50%
1150.5 Insurance	88,653.99	110,000.00	110,000.00	0.00	(21,346.01)	80.59%
1170.5 Other Miscellaneous Expenses	5,611.20	12,000.00	12,000.00	0.00	(6,388.80)	46.76%
1180.5 Education & Travel	474.00	5,000.00	5,000.00	0.00	(4,526.00)	9.48%
1200.5 Recruitment		5,000.00	5,000.00	0.00	(5,000.00)	
3010.2 Coats, Boots, Helmets	78,299.14	129,977.40	129,977.40	0.00	(51,678.26)	60.24%
3020.2 Tank Refills, Testing & Rep	24,488.62	22,542.34	9,000.00	13,542.34	1,946.28	108.63%
3030.2 Hoses & Nozzles	134.80	20,000.00	20,000.00	0.00	(19,865.20)	0.67%
3040.2 Tires	6,930.72	16,000.00	16,000.00	0.00	(9,069.28)	43.32%
3050.2 Gasoline, Oil, Grease, Etc.	26,305.50	35,000.00	35,000.00	0.00	(8,694.50)	75.16%
3060.2 Fuel & Electric	56,414.52	80,000.00	80,000.00	0.00	(23,585.48)	70.52%
3070.2 Telephone	24,856.47	80,000.00	80,000.00	0.00	(55,143.53)	31.07%
3090.2 Certiorari	47,586.65	186,404.07	250,000.00	(63,595.93)	(138,817.42)	25.53%
3105.4 Uniforms	36,112.50	54,250.00	54,250.00	0.00	(18,137.50)	66.57%

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2022 Budget - FY22 P&L**  
 January - December 2022

	Actual	Budget- with Modifications	Original Budget	Total Modifications	over Budget	% of Budget
3110.4 Shop Equipment & Tools	741.78	5,000.00	5,000.00	0.00	(4,258.22)	14.84%
3115.4 Emergency Equipment	98,919.33	210,147.18	210,147.18	0.00	(111,227.85)	47.07%
3120.4 EMS Supplies and Services	7,459.58	20,000.00	20,000.00	0.00	(12,540.42)	37.30%
3125.4 Computers, Software & Internet	26,419.38	31,000.00	31,000.00	0.00	(4,580.62)	85.22%
3130.4 Office Supplies	5,518.53	6,250.00	6,250.00	0.00	(731.47)	88.30%
3135.4 Postage	312.31	1,500.00	1,500.00	0.00	(1,187.69)	20.82%
3140.4 Subscriptions	300.00	1,200.00	1,200.00	0.00	(900.00)	25.00%
3145.4 Association Dues	610.00	1,500.00	1,500.00	0.00	(890.00)	40.67%
3150.4 Elections & Referendums	0.00	8,000.00	8,000.00	0.00	(8,000.00)	0.00%
3155.4 Sewer Tax	10,741.85	11,000.00	11,000.00	0.00	(258.15)	97.65%
3160.4 Fire Training	21,700.00	34,300.00	15,000.00	19,300.00	(12,600.00)	63.27%
3210.3 Vehicle Maintenance	102,265.75	120,000.00	120,000.00	0.00	(17,734.25)	85.22%
3220.3 Radio Equipment & Maintenance	73,750.19	156,000.00	156,000.00	0.00	(82,249.81)	47.28%
3230.3 Ladder & Pump Testing	4,200.00	4,000.00	4,000.00	0.00	200.00	105.00%
3240.3 Bldg/Prop Repairs & Maintenance	71,625.67	130,000.00	130,000.00	0.00	(58,374.33)	55.10%
3410.11 Fire Chief salary	114,905.60	194,000.00	194,000.00	0.00	(79,094.40)	59.23%
3410.13 Fire Captains salary	475,384.00	825,000.00	825,000.00	0.00	(349,616.00)	57.62%
3410.14 Fire Lieutenants salary	743,747.20	1,322,000.00	1,242,000.00	80,000.00	(578,252.80)	56.26%
3410.15 Uniformed Firefighters salary	3,084,186.85	5,550,000.00	5,830,000.00	(280,000.00)	(2,465,813.15)	55.57%
3410.16 Maintenance Workers salary	41,400.00	73,000.00	73,000.00	0.00	(31,600.00)	56.71%
3410.18 Treasurer/Secy/PT Asst salary	99,374.25	176,200.00	176,200.00	0.00	(76,825.75)	56.40%
3410.2 Fire Equipment and Capital Outlay	528,792.31	750,555.88	750,555.88	0.00	(221,763.57)	70.45%
3410.42 Accountants / Auditors fees	15,500.00	17,500.00	17,500.00	0.00	(2,000.00)	88.57%
3410.46 Consultants fees	1,500.00	4,500.00	0.00	4,500.00	(3,000.00)	33.33%
3410.465 Consultant Fees- Engineers	10,732.05	41,200.00	65,000.00	(23,800.00)	(30,467.95)	26.05%
3410.47 Professional Consultants fees	81,211.38	115,000.00	65,000.00	50,000.00	(33,788.62)	70.62%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 93,443.43</b>	<b>\$ 160,700.00</b>	<b>\$ 130,000.00</b>	<b>\$ 30,700.00</b>	<b>\$ (67,256.57)</b>	<b>58.15%</b>
3410.49 Payroll Clearing account	(9,683.07)			0.00	(9,683.07)	
3410.81 Disabled Firemen salary -207A's	88,802.40	169,697.99	201,000.00	(31,302.01)	(80,895.59)	52.33%

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2022 Budget - FY22 P&L**  
 January - December 2022

	Total					
	Actual	Budget- with Modifications	Original Budget	Modifications	over Budget	% of Budget
3411.1 Holiday Pay	218,726.76	515,000.00	515,000.00	0.00	(296,273.24)	42.47%
3412.1 Retroactive Salary	53.60	53.60		53.60	0.00	
3413.1 Overtime - Firefighters	759,458.33	1,010,000.00	810,000.00	200,000.00	(250,541.67)	75.19%
3413.12 Overtime- Training	40,087.51	92,250.00	92,250.00	0.00	(52,162.49)	43.46%
3413.13 Overtime- Sick Incentive	16,089.36	100,000.00	100,000.00	0.00	(83,910.64)	16.09%
3413.2 Overtime - Fire Prevention	2,884.94	15,000.00	15,000.00	0.00	(12,115.06)	19.23%
3414.1 EMT Training	13,494.00	20,000.00	20,000.00	0.00	(6,506.00)	67.47%
3416.1 Terminal Leave	141,302.01	141,302.01	110,000.00	31,302.01	0.00	100.00%
9010.8 NYS Retirement		2,625,000.00	2,625,000.00	0.00	(2,625,000.00)	0.00%
9020.8 Social Security	444,161.71	738,563.11	738,563.11	0.00	(294,401.40)	60.14%
9030.8 Payroll Tax - MTA	19,740.86	36,900.00	36,900.00	0.00	(17,159.14)	53.50%
9040.8 Workers Compensation	245,009.00	275,000.00	275,000.00	0.00	(29,991.00)	89.09%
9045.8 Life Insurance - Local 916	40,672.13	46,000.00	46,000.00	0.00	(5,327.87)	88.42%
9050.8 Physician / Medical costs	11,490.00	30,000.00	30,000.00	0.00	(18,510.00)	38.30%
9060.81 Hospital	1,746,919.77	2,795,549.70	2,795,549.70	0.00	(1,048,629.93)	62.49%
9060.82 Dental	130,000.00	130,000.00	130,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,000.00	48,000.00	48,000.00	0.00	(6,000.00)	87.50%
<b>Total Expenses</b>	<b>\$ 9,982,005.12</b>	<b>\$ 19,385,343.28</b>	<b>\$ 19,385,343.27</b>	<b>\$ 0.01</b>		<b>51.49%</b>
<b>Net Operating Income</b>	<b>\$ 8,742,116.95</b>	<b>\$ -</b>		<b>\$ 0.02</b>	<b>\$ 8,742,116.95</b>	
<b>Net Income</b>	<b>\$ 8,742,116.95</b>	<b>\$ -</b>			<b>\$ 8,742,116.95</b>	