

February 1, 2020

To: Board of Fire Commissioners, Eastchester Fire District  
From: Jamie Hedstrom, Treasurer  
Subject: Actual vs. Budget Comparison, January 2020

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As of the 2019 Year End, the financials present a net budget surplus of approximately 1.1M. This includes expenses coming in under budget approximately \$900K, and income over budget of approximately \$220K. Largest expenses that came in under budget were certiorari claims, hospital, professional consultant fees and NYS Retirement costs. Income is over budget predominantly due to our 2019 Treasury Direct investments.

It should be noted that of the \$1.1M surplus, approximately \$160K is committed to purchases that were approved in 2019 but could not be completed until 2020. These purchases include the cascade system, Chief's car, and additional 12 radios that were approved at the January meeting.

Adjustments need to be made to certain GL accounts where 2019 expenditures exceeded the amount budgeted for that line item. The over-budgeted accounts and the recommendations for transfers are below for your review and approval.

Notes for consideration regarding budget transfers:

- The largest budget transfer relates to 3413.1, Overtime-Firefighters. The overage is the result of multiple absences in December and a training day in December that was well-attended.
- Certain salary lines, including 3410.13 Fire Captains salary, 3410.14, Fire Lieutenants Salary, etc. are over budget for 2019 due to the one-time timing fix to ensure expenses are recorded in the period accrued vs. the period paid. These were not truly under-budgeted expenses.

<b>To:</b>	<b>From:</b>	<b>Amount</b>
3413.1 Overtime- Firefighters	9010.8 NYS Retirement	122,269.09
3070.2 Telephone	3125.4 Computers, Software & Internet	1,970.05
3130.04 Office Supplies	3125.4 Computers, Software & Internet	272.91
3145.4 Association Dues	3140.4 Subscriptions	180.00
3410.13 Fire Captains salary	3410.15 Uniformed Firefighters salary	1,957.80
3410.14 Fire Lieutenants salary	3410.15 Uniformed Firefighters salary	6,905.37
3410.11 Fire Chief Salary	3410.15 Uniformed Firefighters salary	897.83
3410.18 Treasurer/Secy/PT Asst salary	3410.15 Uniformed Firefighters salary	5,623.60
3410.22 Cap Imp Station 4 Interior	3410.21 Cap Imp Station 4 Exterior	8,250.00
<b>Total Budget Transfers</b>		<b>148,326.65</b>

**January 2020 Financials**

The financials as of January 31, 2019 present a net budget surplus of approximately \$60,000, indicating that spending is on track with expectations.

**Anticipated 2020 Purchases**

The below anticipated purchases were included in the 2020 budget, with estimated costs as indicated.

Accountability software and mapping/callback software	\$101,000
EMS compression tool	\$18,000
Forcible entry door simulator and two thermal imaging cameras	\$13,000
Office computers (Chief, Lisa, small office, Captain's office) and iPad Pros for apparatus	\$13,000
Necessary supplies and equipment for new ladder truck being delivered in 2020	\$50,000

The above chart will be included in future treasurer's reports to indicate progress/completion of purchases.

**Other Matters**

**Treasury Direct:** As of today we have \$3M invested in 4-week treasury bills through Treasury Direct. Interest rates have been holding steady around 1.5%, with a rate of 1.56% as of 1/30/20. I anticipate our total investment in Treasury Direct will remain at \$3M until our tax collection in May.

**Year-End Filings:** Our members have received their W-2's, 1095-C's, and our vendors and others have received the appropriate 1099's as of the required filing date of January 31, 2019.

**Annual Audit:** Our annual financial statement audit was conducted in January and draft financial statements will be forthcoming shortly.

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY 2019 Budget - FY19 P&L**  
 January - December 2019

	Actual	Budget	Total over Budget	% of Budget
<b>Income</b>				
Appropriated Fund Balance	248,177.16	248,177.16	0.00	100.00%
1001 Real Property Taxes	17,241,456.33	17,241,456.33	0.00	100.00%
2401 Interest Earnings	129,625.27	10,000.00	119,625.27	1296.25%
2701 Refund of PY Expenditure	39,945.42		39,945.42	
2705 Miscellaneous Income	11,683.20		11,683.20	
2770 Workers Comp - Reimbursement	70,898.31	21,000.00	49,898.31	337.61%
<b>Total Income</b>	<b>\$ 17,741,785.69</b>	<b>\$ 17,520,633.49</b>	<b>\$ 221,152.20</b>	<b>101.26%</b>
<b>Gross Profit</b>	<b>\$ 17,741,785.69</b>	<b>\$ 17,520,633.49</b>	<b>\$ 221,152.20</b>	<b>101.26%</b>
<b>Expenses</b>				
1110.5 Outside Services	13,925.00	15,000.00	(1,075.00)	92.83%
1120.5 Fire Prevention	5,676.99	9,000.00	(3,323.01)	63.08%
1140.5 Payroll Processing Expense	10,878.37	11,000.00	(121.63)	98.89%
1150.5 Insurance	91,704.49	100,000.00	(8,295.51)	91.70%
1170.5 Other Miscellaneous Expenses	4,929.04	12,000.00	(7,070.96)	41.08%
1180.5 Education & Travel	2,278.91	5,000.00	(2,721.09)	45.58%
3010.2 Coats, Boots, Helmets	39,288.14	66,000.00	(26,711.86)	59.53%
3020.2 Tank Refills, Testing & Rep	7,163.46	9,000.00	(1,836.54)	79.59%
3030.2 Hoses & Nozzles	23,116.02	33,150.00	(10,033.98)	69.73%
3040.2 Tires	8,679.95	16,000.00	(7,320.05)	54.25%
3050.2 Gasoline, Oil, Grease, Etc.	24,310.92	35,000.00	(10,689.08)	69.46%
3060.2 Fuel & Electric	68,658.24	104,400.00	(35,741.76)	65.76%
3070.2 Telephone	57,170.05	55,200.00	1,970.05	103.57%
3090.2 Certiorari	193,180.33	303,926.33	(110,746.00)	63.56%
3105.4 Uniforms	37,766.01	38,000.00	(233.99)	99.38%
3110.4 Shop Equipment & Tools	4,264.85	5,000.00	(735.15)	85.30%
3115.4 Emergency Equipment	91,157.50	100,000.00	(8,842.50)	91.16%
3120.4 EMS Supplies and Services	12,089.65	20,000.00	(7,910.35)	60.45%
3125.4 Computers, Software & Internet	14,018.69	18,000.00	(3,981.31)	77.88%
3130.4 Office Supplies	7,022.91	6,750.00	272.91	104.04%
3135.4 Postage	1,205.73	1,500.00	(294.27)	80.38%
3140.4 Subscriptions	1,433.55	2,200.00	(766.45)	65.16%
3145.4 Association Dues	1,680.00	1,500.00	180.00	112.00%
3150.4 Elections & Referendums	5,992.89	8,000.00	(2,007.11)	74.91%
3155.4 Sewer Tax	10,327.88	11,000.00	(672.12)	93.89%
3160.4 Fire Training	2,042.40	15,000.00	(12,957.60)	13.62%
3210.3 Vehicle Maintenance	123,770.01	160,000.00	(36,229.99)	77.36%
3220.3 Radio Equipment & Maintenance	190,400.62	258,000.00	(67,599.38)	73.80%
3230.3 Ladder & Pump Testing	900.00	4,000.00	(3,100.00)	22.50%
3240.3 Bldg/Prop Repairs & Maintenance	91,813.68	130,000.00	(38,186.32)	70.63%
3410.11 Fire Chief salary	175,897.83	175,000.00	897.83	100.51%
3410.13 Fire Captains salary	768,832.80	766,875.00	1,957.80	100.26%
3410.14 Fire Lieutenants salary	1,136,905.37	1,130,000.00	6,905.37	100.61%
3410.15 Uniformed Firefighters salary	5,565,886.63	5,600,000.00	(34,113.37)	99.39%
3410.16 Maintenance Workers salary	65,431.98	68,000.00	(2,568.02)	96.22%
3410.18 Treasurer/Secy/PT Asst salary	100,423.60	94,800.00	5,623.60	105.93%
3410.2 Fire Equipment and Capital Outlay	177,993.61	177,993.61	0.00	100.00%
3410.21 Cap Imp Station 4 Exterior	79,777.52	145,000.00	(65,222.48)	55.02%
3410.22 Cap Imp Station 4 Interior	23,250.00	15,000.00	8,250.00	155.00%
<b>Total 3410.2 Fire Equipment and Capital Outlay</b>	<b>\$ 281,021.13</b>	<b>\$ 337,993.61</b>	<b>\$ (56,972.48)</b>	<b>83.14%</b>
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees	15,000.00	17,500.00	(2,500.00)	85.71%

<b>Total 3410.42 Accountants / Auditors fees</b>	<b>\$ 15,000.00</b>	<b>\$ 17,500.00</b>	<b>\$ (2,500.00)</b>	<b>85.71%</b>
3410.46 Consultants fees	1,500.00	1,500.00	0.00	100.00%
3410.47 Professional Consultants fees	58,488.80	182,143.78	(123,654.98)	32.11%
3410.48 Labor Consultants/Attorney fees	1,356.22	1,356.22	0.00	100.00%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 61,345.02</b>	<b>\$ 185,000.00</b>	<b>\$ (123,654.98)</b>	<b>33.16%</b>
3410.49 Payroll Clearing account	48,686.02		48,686.02	
3410.81 Disabled Firemen salary -207A's	196,641.40	201,000.00	(4,358.60)	97.83%
3411.1 Holiday Pay	482,033.56	490,000.00	(7,966.44)	98.37%
3412.1 Retroactive Salary	74,607.22	74,607.22	0.00	100.00%
3413.1 Overtime - Firefighters	622,269.09	500,000.00	122,269.09	124.45%
3413.2 Overitme - Fire Prevention	28,294.15	40,000.00	(11,705.85)	70.74%
3414.1 EMT Training	8,275.00	20,000.00	(11,725.00)	41.38%
3415.1 Sick Leave Incentive	5,700.00	12,000.00	(6,300.00)	47.50%
3416.1 Terminal Leave	59,971.06	110,000.00	(50,028.94)	54.52%
9010.8 NYS Retirement	2,020,319.00	2,150,000.00	(129,681.00)	93.97%
9020.8 Social Security	671,303.75	685,075.00	(13,771.25)	97.99%
9030.8 Payroll Tax - MTA	30,796.65	36,000.00	(5,203.35)	85.55%
9040.8 Workers Compensation	326,863.63	400,000.00	(73,136.37)	81.72%
9045.8 Life Insurance - Local 916	42,072.75	46,000.00	(3,927.25)	91.46%
9050.8 Physician / Medical costs	28,170.00	42,000.00	(13,830.00)	67.07%
9060.81 Hospital	2,491,965.09	2,616,556.33	(124,591.24)	95.24%
9060.82 Dental	115,000.00	115,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	44,400.00	50,000.00	(5,600.00)	88.80%
9120.8 HEP B Testing		3,600.00	(3,600.00)	0.00%
<b>Total Expenses</b>	<b>\$ 16,614,959.01</b>	<b>\$ 17,520,633.49</b>	<b>\$ (905,674.48)</b>	<b>94.83%</b>
<b>Net Operating Income</b>	<b>\$ 1,126,826.68</b>	<b>\$ -</b>	<b>\$ 1,126,826.68</b>	
<b>Net Income</b>	<b>\$ 1,126,826.68</b>	<b>\$ -</b>	<b>\$ 1,126,826.68</b>	

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**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2020 Budget - FY20 P&L**  
January 1-30, 2020

	Actual	Budget	Total over Budget	% of Budget
<b>Income</b>				
Budget Encumbrances	57,049.00	57,049.00	0.00	100.00%
1001 Real Property Taxes		0.00	0.00	
2401 Interest Earnings	3,500.01	4,000.00	(499.99)	87.50%
2770 Workers Comp - Reimbursement	800.00	1,600.00	(800.00)	50.00%
<b>Total Income</b>	<b>\$ 61,349.01</b>	<b>\$ 62,649.00</b>	<b>\$ (1,299.99)</b>	<b>97.92%</b>
<b>Gross Profit</b>	<b>\$ 61,349.01</b>	<b>\$ 62,649.00</b>	<b>\$ (1,299.99)</b>	<b>97.92%</b>
<b>Expenses</b>				
1110.5 Outside Services	370.00	1,000.00	(630.00)	37.00%
1120.5 Fire Prevention	269.99	270.00	(0.01)	100.00%
1140.5 Payroll Processing Expense		1,000.00	(1,000.00)	0.00%
1150.5 Insurance	21,867.50	35,000.00	(13,132.50)	62.48%
1170.5 Other Miscellaneous Expenses	106.00	1,000.00	(894.00)	10.60%
1180.5 Education & Travel		416.66	(416.66)	0.00%
3010.2 Coats, Boots, Helmets		5,500.00	(5,500.00)	0.00%
3020.2 Tank Refills, Testing & Rep	164.00	750.00	(586.00)	21.87%
3030.2 Hoses & Nozzles		1,250.00	(1,250.00)	0.00%
3040.2 Tires	2,607.00	1,333.33	1,273.67	195.53%
3050.2 Gasoline, Oil, Grease, Etc.	5,014.00	2,916.66	2,097.34	171.91%
3060.2 Fuel & Electric	7,579.73	8,700.00	(1,120.27)	87.12%
3070.2 Telephone	5,965.46	4,600.00	1,365.46	129.68%
3090.2 Certiorari	7,564.57	25,833.33	(18,268.76)	29.28%
3105.4 Uniforms	18,882.00	19,000.00	(118.00)	99.38%
3110.4 Shop Equipment & Tools		416.66	(416.66)	0.00%
3115.4 Emergency Equipment	58,104.45	76,965.66	(18,861.21)	75.49%
3120.4 EMS Supplies and Services	401.06	3,166.66	(2,765.60)	12.67%
3125.4 Computers, Software & Internet	313.89	2,583.33	(2,269.44)	12.15%
3130.4 Office Supplies	1,087.46	520.83	566.63	208.79%
3135.4 Postage		125.00	(125.00)	0.00%
3140.4 Subscriptions		100.00	(100.00)	0.00%
3145.4 Association Dues	400.00	125.00	275.00	320.00%
3150.4 Elections & Referendums		0.00	0.00	
3155.4 Sewer Tax		0.00	0.00	
3160.4 Fire Training		1,250.00	(1,250.00)	0.00%
3210.3 Vehicle Maintenance	2,897.58	13,333.33	(10,435.75)	21.73%
3220.3 Radio Equipment & Maintenance	1,038.74	1,500.00	(461.26)	69.25%
3230.3 Ladder & Pump Testing		333.33	(333.33)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	9,121.92	10,833.33	(1,711.41)	84.20%
3410.11 Fire Chief salary	22,839.43	23,000.00	(160.57)	99.30%
3410.13 Fire Captains salary	66,382.16	66,389.58	(7.42)	99.99%
3410.14 Fire Lieutenants salary	100,268.17	103,000.00	(2,731.83)	97.35%
3410.15 Uniformed Firefighters salary	473,818.17	475,583.33	(1,765.16)	99.63%
3410.16 Maintenance Workers salary	5,961.57	6,000.00	(38.43)	99.36%
3410.18 Treasurer/Secy/PT Asst salary	8,897.86	8,900.00	(2.14)	99.98%
3410.2 Fire Equipment and Capital Outlay		13,333.33	(13,333.33)	0.00%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees		0.00	0.00	
<b>Total 3410.42 Accountants / Auditors fees</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
3410.46 Consultants fees			0.00	
3410.47 Professional Consultants fees	0.00	15,416.66	(15,416.66)	0.00%
<b>Total 3410.46 Consultants fees</b>	<b>\$ -</b>	<b>\$ 15,416.66</b>	<b>\$ (15,416.66)</b>	<b>0.00%</b>
3410.49 Payroll Clearing account	(59,246.34)		(59,246.34)	

3410.81 Disabled Firemen salary -207A's	12,257.00	13,000.00	(743.00)	94.28%
3411.1 Holiday Pay	72.00	100.00	(28.00)	72.00%
3413.1 Overtime - Firefighters	9,689.65	53,333.33	(43,643.68)	18.17%
3413.2 Overitme - Fire Prevention	1,655.43	3,333.33	(1,677.90)	49.66%
3414.1 EMT Training	5,000.00	5,000.00	0.00	100.00%
3415.1 Sick Leave Incentive	4,100.00		4,100.00	
3416.1 Terminal Leave	39,939.28	40,000.00	(60.72)	99.85%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	58,401.96	58,581.25	(179.29)	99.69%
9030.8 Payroll Tax - MTA	2,595.53	3,000.00	(404.47)	86.52%
9040.8 Workers Compensation		0.00	0.00	
9045.8 Life Insurance - Local 916	20,533.69	23,000.00	(2,466.31)	89.28%
9050.8 Physician / Medical costs		2,500.00	(2,500.00)	0.00%
9060.81 Hospital	394,678.42	232,962.47	161,715.95	169.42%
9060.82 Dental	120,000.00	120,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,600.00	50,000.00	(7,400.00)	85.20%
9120.8 HEP B Testing		0.00	0.00	
<b>Total Expenses</b>	<b>\$ 1,474,199.33</b>	<b>\$ 1,536,256.39</b>	<b>\$ (62,057.06)</b>	<b>95.96%</b>
<b>Net Operating Income</b>	<b>\$ (1,412,850.32)</b>	<b>\$ (1,473,607.39)</b>	<b>\$ 60,757.07</b>	<b>95.88%</b>
<b>Net Income</b>	<b>\$ (1,412,850.32)</b>	<b>\$ (1,473,607.39)</b>	<b>\$ 60,757.07</b>	<b>95.88%</b>

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