

March 7, 2020

To: Board of Fire Commissioners, Eastchester Fire District  
From: Jamie Hedstrom, Treasurer  
Subject: Actual vs. Budget Comparison, February 2020

---

The financials as of February 29, 2020 present a net budget surplus of approximately \$270,000; this is due to timing of certain expenses and other expenses running under budget, including professional consultant fees and Certiorari claims.

**Anticipated 2020 Purchases**

The below anticipated purchases were included in the 2020 budget, with estimated costs as indicated.

|   |   |
|---|---|
| Accountability software and mapping/callback software   | \$101,000   |
| EMS compression tool  | \$18,000  |
| Forcible entry door simulator and two thermal imaging cameras                                   | \$13,000  |
| Office computers (Chief, Secretary, small office, Captain's office) and iPad Pros for apparatus | \$13,000- <b>partially purchased as of March 2020 meeting</b> |
| Necessary supplies and equipment for new ladder truck being delivered in 2020                   | \$50,000  |

The above chart will be included in future treasurer's reports to indicate progress/completion of purchases.

**Other Matters**

**Treasury Direct:** As of today we have \$3M invested in 4-week treasury bills through Treasury Direct. Interest rates have recently dropped significantly, with a rate of 1.0% as of 3/4/20. While this is still higher than what we earn with JP Morgan Chase, it is less than we anticipated in our 2020 budgeting. I anticipate our total investment in Treasury Direct will remain at \$3M until our tax collection in May.

**Property/Casualty Insurance Renewal:** Our broker, Arthur J. Gallagher, has provided an insurance proposal for review from our current insurance provider, McNeil & Company. Our insurance renewal date is 4/1/20 for the period 4/1/20 through 3/31/21. The proposed premium represents a 2.6% increase from last year; per our broker insurance costs are increasing anywhere from 5%-15% across the market place. Note that our broker typically recommends going out for bid every three years, which would mean we would go out to bid next year for the 2021-2022 policy.

**Annual Audit:** Our annual financial statement audit was conducted in January and draft financial statements will be forthcoming shortly. Our AUD has been filed with the Comptroller's office.

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2020 Budget - FY20 P&L**  
 January - February, 2020

|  | Actual               | Total<br>Budget      | over Budget      | % of Budget    |
|--|----------------------|----------------------|------------------|----------------|
| <b>Income</b>                            |                      |                      |                  |                |
| Budget Encumberances                     | 110,543.80           | 110,543.80           | 0.00             | 100.00%        |
| 1001 Real Property Taxes                 |                      | 0.00                 | 0.00             |                |
| 2401 Interest Earnings                   | 8,321.77             | 10,000.00            | (1,678.23)       | 83.22%         |
| 2770 Workers Comp - Reimbursement        | 5,255.04             | 3,200.00             | 2,055.04         | 164.22%        |
| <b>Total Income</b>                      | <b>\$ 124,120.61</b> | <b>\$ 123,743.80</b> | <b>\$ 376.81</b> | <b>100.30%</b> |
| <b>Gross Profit</b>                      | <b>\$ 124,120.61</b> | <b>\$ 123,743.80</b> | <b>\$ 376.81</b> | <b>100.30%</b> |
| <b>Expenses</b>                          |                      |                      |                  |                |
| 1110.5 Outside Services                  | 740.00               | 2,000.00             | (1,260.00)       | 37.00%         |
| 1120.5 Fire Prevention                   | 444.99               | 270.00               | 174.99           | 164.81%        |
| 1140.5 Payroll Processing Expense        | 2,288.98             | 2,000.00             | 288.98           | 114.45%        |
| 1150.5 Insurance                         | 21,867.50            | 35,000.00            | (13,132.50)      | 62.48%         |
| 1170.5 Other Miscellaneous Expenses      | 1,393.22             | 2,000.00             | (606.78)         | 69.66%         |
| 1180.5 Education & Travel                | 236.20               | 833.32               | (597.12)         | 28.34%         |
| 3010.2 Coats, Boots, Helmets             |                      | 11,000.00            | (11,000.00)      | 0.00%          |
| 3020.2 Tank Refills, Testing & Rep       | 562.44               | 1,500.00             | (937.56)         | 37.50%         |
| 3030.2 Hoses & Nozzles                   |                      | 2,500.00             | (2,500.00)       | 0.00%          |
| 3040.2 Tires                             | 2,607.00             | 2,666.70             | (59.70)          | 97.76%         |
| 3050.2 Gasoline, Oil, Grease, Etc.       | 7,327.28             | 5,833.40             | 1,493.88         | 125.61%        |
| 3060.2 Fuel & Electric                   | 14,320.01            | 17,400.00            | (3,079.99)       | 82.30%         |
| 3070.2 Telephone                         | 12,164.03            | 9,200.00             | 2,964.03         | 132.22%        |
| 3090.2 Certiorari                        | 13,599.28            | 51,666.70            | (38,067.42)      | 26.32%         |
| 3105.4 Uniforms                          | 18,882.00            | 22,204.54            | (3,322.54)       | 85.04%         |
| 3110.4 Shop Equipment & Tools            |                      | 833.32               | (833.32)         | 0.00%          |
| 3115.4 Emergency Equipment               | 65,895.88            | 96,882.40            | (30,986.52)      | 68.02%         |
| 3120.4 EMS Supplies and Services         | 2,186.71             | 6,333.32             | (4,146.61)       | 34.53%         |
| 3125.4 Computers, Software & Internet    | 5,737.93             | 5,166.66             | 571.27           | 111.06%        |
| 3130.4 Office Supplies                   | 1,531.86             | 1,041.66             | 490.20           | 147.06%        |
| 3135.4 Postage                           | 30.55                | 250.00               | (219.45)         | 12.22%         |
| 3140.4 Subscriptions                     |                      | 200.00               | (200.00)         | 0.00%          |
| 3145.4 Association Dues                  | 935.00               | 250.00               | 685.00           | 374.00%        |
| 3150.4 Elections & Referendums           |                      | 0.00                 | 0.00             |                |
| 3155.4 Sewer Tax                         |                      | 0.00                 | 0.00             |                |
| 3160.4 Fire Training                     |                      | 2,500.00             | (2,500.00)       | 0.00%          |
| 3210.3 Vehicle Maintenance               | 21,644.09            | 26,666.66            | (5,022.57)       | 81.17%         |
| 3220.3 Radio Equipment & Maintenance     | 57,826.04            | 56,494.80            | 1,331.24         | 102.36%        |
| 3230.3 Ladder & Pump Testing             |                      | 666.66               | (666.66)         | 0.00%          |
| 3240.3 Bldg/Prop Repairs & Maintenance   | 36,964.17            | 21,666.66            | 15,297.51        | 170.60%        |
| 3410.11 Fire Chief salary                | 37,050.63            | 37,727.27            | (676.64)         | 98.21%         |
| 3410.13 Fire Captains salary             | 116,726.16           | 132,779.16           | (16,053.00)      | 87.91%         |
| 3410.14 Fire Lieutenants salary          | 190,832.97           | 201,250.00           | (10,417.03)      | 94.82%         |
| 3410.15 Uniformed Firefighters salary    | 901,782.97           | 951,166.66           | (49,383.69)      | 94.81%         |
| 3410.16 Maintenance Workers salary       | 11,346.21            | 11,833.33            | (487.12)         | 95.88%         |
| 3410.18 Treasurer/Secy/PT Asst salary    | 17,532.86            | 16,800.00            | 732.86           | 104.36%        |
| 3410.2 Fire Equipment and Capital Outlay |                      | 26,666.66            | (26,666.66)      | 0.00%          |

|   |                          |                          |                        |                |
|---|--------------------------|--------------------------|------------------------|----------------|
| 3410.21 Cap Imp Station 4 Exterior                    | 30,000.00                |                          | 30,000.00              |                |
| <b>Total 3410.2 Fire Equipment and Capital Outlay</b> | <b>\$ 30,000.00</b>      | <b>\$ 26,666.66</b>      | <b>\$ 3,333.34</b>     | <b>112.50%</b> |
| 3410.42 Accountants / Auditors fees                   |                          |                          | 0.00                   |                |
| 3410.44 Year-End fees                                 | 12,000.00                | 12,000.00                | 0.00                   | 100.00%        |
| <b>Total 3410.42 Accountants / Auditors fees</b>      | <b>\$ 12,000.00</b>      | <b>\$ 12,000.00</b>      | <b>\$ -</b>            | <b>100.00%</b> |
| 3410.46 Consultants fees                              |                          |                          | 0.00                   |                |
| 3410.47 Professional Consultants fees                 | 6,967.30                 | 30,833.32                | (23,866.02)            | 22.60%         |
| 3410.48 Labor Consultants/Attorney fees               | 1,000.00                 |                          | 1,000.00               |                |
| <b>Total 3410.46 Consultants fees</b>                 | <b>\$ 7,967.30</b>       | <b>\$ 30,833.32</b>      | <b>\$ (22,866.02)</b>  | <b>25.84%</b>  |
| 3410.49 Payroll Clearing account                      | (47,392.75)              |                          | (47,392.75)            |                |
| 3410.81 Disabled Firemen salary -207A's               | 23,327.84                | 26,000.00                | (2,672.16)             | 89.72%         |
| 3411.1 Holiday Pay                                    | 72.00                    | 100.00                   | (28.00)                | 72.00%         |
| 3413.1 Overtime - Firefighters                        | 28,074.31                | 30,000.00                | (1,925.69)             | 93.58%         |
| 3413.2 Overtime - Fire Prevention                     | 3,216.46                 | 6,666.66                 | (3,450.20)             | 48.25%         |
| 3414.1 EMT Training                                   | 4,700.00                 | 5,000.00                 | (300.00)               | 94.00%         |
| 3415.1 Sick Leave Incentive                           | 4,100.00                 |                          | 4,100.00               |                |
| 3416.1 Terminal Leave                                 | 39,939.28                | 40,000.00                | (60.72)                | 99.85%         |
| 9010.8 NYS Retirement                                 |                          | 0.00                     | 0.00                   |                |
| 9020.8 Social Security                                | 105,448.51               | 117,162.50               | (11,713.99)            | 90.00%         |
| 9030.8 Payroll Tax - MTA                              | 4,686.33                 | 6,000.00                 | (1,313.67)             | 78.11%         |
| 9040.8 Workers Compensation                           |                          | 0.00                     | 0.00                   |                |
| 9045.8 Life Insurance - Local 916                     | 20,533.69                | 23,000.00                | (2,466.31)             | 89.28%         |
| 9050.8 Physician / Medical costs                      | 2,820.00                 | 5,000.00                 | (2,180.00)             | 56.40%         |
| 9060.81 Hospital                                      | 588,029.29               | 588,925.00               | (895.71)               | 99.85%         |
| 9060.82 Dental  | 120,000.00               | 120,000.00               | 0.00                   | 100.00%        |
| 9060.83 Optical Plan - Local 916                      | 42,600.00                | 50,000.00                | (7,400.00)             | 85.20%         |
| 9120.8 HEP B Testing                                  |                          | 0.00                     | 0.00                   |                |
| <b>Total Expenses</b>                                 | <b>\$ 2,554,579.22</b>   | <b>\$ 2,823,937.36</b>   | <b>\$ (269,358.14)</b> | <b>90.46%</b>  |
| <b>Net Operating Income</b>                           | <b>\$ (2,430,458.61)</b> | <b>\$ (2,700,193.56)</b> | <b>\$ 269,734.95</b>   | <b>90.01%</b>  |
| <b>Other Expenses</b>                                 |                          |                          |                        |                |
| Other Miscellaneous Expense                           |                          |                          | 0.00                   |                |
| <b>Total Other Expenses</b>                           | <b>\$ -</b>              | <b>\$ -</b>              | <b>\$ -</b>            |                |
| <b>Net Other Income</b>                               | <b>\$ -</b>              | <b>\$ -</b>              | <b>\$ -</b>            |                |
| <b>Net Income</b>                                     | <b>\$ (2,430,458.61)</b> | <b>\$ (2,700,193.56)</b> | <b>\$ 269,734.95</b>   | <b>90.01%</b>  |

Wednesday, Mar 04, 2020 05:01:06 PM GMT-8 - Accrual Basis

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2020 Budget - FY20 P&L**  
 January - December 2020

|  | Actual               | Total<br>Budget         | over Budget               | % of Budget  |
|--|----------------------|-------------------------|---------------------------|--------------|
| <b>Income</b>                            |                      |                         |                           |              |
| Budget Encumbrances                      | 110,543.80           | 1,277,840.79            | (1,167,296.99)            | 8.65%        |
| 1001 Real Property Taxes                 |                      | 17,695,499.70           | (17,695,499.70)           | 0.00%        |
| 2401 Interest Earnings                   | 8,321.77             | 97,500.00               | (89,178.23)               | 8.54%        |
| 2770 Workers Comp - Reimbursement        | 6,055.04             | 21,000.00               | (14,944.96)               | 28.83%       |
| <b>Total Income</b>                      | <b>\$ 124,920.61</b> | <b>\$ 19,091,840.49</b> | <b>\$ (18,966,919.88)</b> | <b>0.65%</b> |
| <b>Gross Profit</b>                      | <b>\$ 124,920.61</b> | <b>\$ 19,091,840.49</b> | <b>\$ (18,966,919.88)</b> | <b>0.65%</b> |
| <b>Expenses</b>                          |                      |                         |                           |              |
| 1110.5 Outside Services                  | 740.00               | 12,000.00               | (11,260.00)               | 6.17%        |
| 1120.5 Fire Prevention                   | 444.99               | 9,000.00                | (8,555.01)                | 4.94%        |
| 1140.5 Payroll Processing Expense        | 2,288.98             | 11,000.00               | (8,711.02)                | 20.81%       |
| 1150.5 Insurance                         | 21,867.50            | 110,000.00              | (88,132.50)               | 19.88%       |
| 1170.5 Other Miscellaneous Expenses      | 2,869.22             | 12,000.00               | (9,130.78)                | 23.91%       |
| 1180.5 Education & Travel                | 276.20               | 5,000.00                | (4,723.80)                | 5.52%        |
| 3010.2 Coats, Boots, Helmets             |                      | 66,000.00               | (66,000.00)               | 0.00%        |
| 3020.2 Tank Refills, Testing & Rep       | 562.44               | 9,000.00                | (8,437.56)                | 6.25%        |
| 3030.2 Hoses & Nozzles                   |                      | 15,000.00               | (15,000.00)               | 0.00%        |
| 3040.2 Tires                             | 2,607.00             | 16,000.00               | (13,393.00)               | 16.29%       |
| 3050.2 Gasoline, Oil, Grease, Etc.       | 7,327.28             | 35,000.00               | (27,672.72)               | 20.94%       |
| 3060.2 Fuel & Electric                   | 15,085.19            | 104,400.00              | (89,314.81)               | 14.45%       |
| 3070.2 Telephone                         | 12,164.03            | 55,200.00               | (43,035.97)               | 22.04%       |
| 3090.2 Certiorari                        | 13,599.28            | 310,000.00              | (296,400.72)              | 4.39%        |
| 3105.4 Uniforms                          | 18,882.00            | 54,250.00               | (35,368.00)               | 34.81%       |
| 3110.4 Shop Equipment & Tools            |                      | 5,000.00                | (5,000.00)                | 0.00%        |
| 3115.4 Emergency Equipment               | 65,895.88            | 296,049.00              | (230,153.12)              | 22.26%       |
| 3120.4 EMS Supplies and Services         | 2,186.71             | 38,000.00               | (35,813.29)               | 5.75%        |
| 3125.4 Computers, Software & Internet    | 5,807.93             | 31,000.00               | (25,192.07)               | 18.74%       |
| 3130.4 Office Supplies                   | 1,531.86             | 6,250.00                | (4,718.14)                | 24.51%       |
| 3135.4 Postage                           | 30.55                | 1,500.00                | (1,469.45)                | 2.04%        |
| 3140.4 Subscriptions                     |                      | 1,200.00                | (1,200.00)                | 0.00%        |
| 3145.4 Association Dues                  | 935.00               | 1,500.00                | (565.00)                  | 62.33%       |
| 3150.4 Elections & Referendums           |                      | 8,000.00                | (8,000.00)                | 0.00%        |
| 3155.4 Sewer Tax                         |                      | 11,000.00               | (11,000.00)               | 0.00%        |
| 3160.4 Fire Training                     |                      | 15,000.00               | (15,000.00)               | 0.00%        |
| 3210.3 Vehicle Maintenance               | 21,713.99            | 160,000.00              | (138,286.01)              | 13.57%       |
| 3220.3 Radio Equipment & Maintenance     | 57,826.04            | 71,494.80               | (13,668.76)               | 80.88%       |
| 3230.3 Ladder & Pump Testing             |                      | 4,000.00                | (4,000.00)                | 0.00%        |
| 3240.3 Bldg/Prop Repairs & Maintenance   | 36,964.17            | 130,000.00              | (93,035.83)               | 28.43%       |
| 3410.11 Fire Chief salary                | 37,050.63            | 185,000.00              | (147,949.37)              | 20.03%       |
| 3410.13 Fire Captains salary             | 116,726.16           | 785,875.00              | (669,148.84)              | 14.85%       |
| 3410.14 Fire Lieutenants salary          | 190,832.97           | 1,179,000.00            | (988,167.03)              | 16.19%       |
| 3410.15 Uniformed Firefighters salary    | 901,782.97           | 5,707,000.00            | (4,805,217.03)            | 15.80%       |
| 3410.16 Maintenance Workers salary       | 11,346.21            | 70,000.00               | (58,653.79)               | 16.21%       |
| 3410.18 Treasurer/Secy/PT Asst salary    | 17,532.86            | 176,200.00              | (158,667.14)              | 9.95%        |
| 3410.2 Fire Equipment and Capital Outlay |                      | 1,327,296.99            | (1,327,296.99)            | 0.00%        |

|   |                          |                         |                           |               |
|---|--------------------------|-------------------------|---------------------------|---------------|
| 3410.21 Cap Imp Station 4 Exterior                    | 30,000.00                |                         | 30,000.00                 |               |
| <b>Total 3410.2 Fire Equipment and Capital Outlay</b> | <b>\$ 30,000.00</b>      | <b>\$ 1,327,296.99</b>  | <b>\$ (1,297,296.99)</b>  | <b>2.26%</b>  |
| 3410.42 Accountants / Auditors fees                   |                          |                         | 0.00                      |               |
| 3410.44 Year-End fees                                 | 12,000.00                | 17,500.00               | (5,500.00)                | 68.57%        |
| <b>Total 3410.42 Accountants / Auditors fees</b>      | <b>\$ 12,000.00</b>      | <b>\$ 17,500.00</b>     | <b>\$ (5,500.00)</b>      | <b>68.57%</b> |
| 3410.46 Consultants fees                              |                          |                         | 0.00                      |               |
| 3410.47 Professional Consultants fees                 | 6,967.30                 | 185,000.00              | (178,032.70)              | 3.77%         |
| 3410.48 Labor Consultants/Attorney fees               | 1,000.00                 |                         | 1,000.00                  |               |
| <b>Total 3410.46 Consultants fees</b>                 | <b>\$ 7,967.30</b>       | <b>\$ 185,000.00</b>    | <b>\$ (177,032.70)</b>    | <b>4.31%</b>  |
| 3410.49 Payroll Clearing account                      | (47,392.75)              |                         | (47,392.75)               |               |
| 3410.81 Disabled Firemen salary -207A's               | 23,327.84                | 201,000.00              | (177,672.16)              | 11.61%        |
| 3411.1 Holiday Pay                                    | 72.00                    | 500,000.00              | (499,928.00)              | 0.01%         |
| 3413.1 Overtime - Firefighters                        | 28,074.31                | 640,000.00              | (611,925.69)              | 4.39%         |
| 3413.2 Overtime - Fire Prevention                     | 3,216.46                 | 40,000.00               | (36,783.54)               | 8.04%         |
| 3414.1 EMT Training                                   | 4,700.00                 | 20,000.00               | (15,300.00)               | 23.50%        |
| 3415.1 Sick Leave Incentive                           | 4,100.00                 |                         | 4,100.00                  |               |
| 3416.1 Terminal Leave                                 | 39,939.28                | 110,000.00              | (70,060.72)               | 36.31%        |
| 9010.8 NYS Retirement                                 |                          | 2,200,000.00            | (2,200,000.00)            | 0.00%         |
| 9020.8 Social Security                                | 105,448.51               | 702,975.00              | (597,526.49)              | 15.00%        |
| 9030.8 Payroll Tax - MTA                              | 4,686.33                 | 36,000.00               | (31,313.67)               | 13.02%        |
| 9040.8 Workers Compensation                           |                          | 360,000.00              | (360,000.00)              | 0.00%         |
| 9045.8 Life Insurance - Local 916                     | 20,533.69                | 46,000.00               | (25,466.31)               | 44.64%        |
| 9050.8 Physician / Medical costs                      | 3,660.00                 | 30,000.00               | (26,340.00)               | 12.20%        |
| 9060.81 Hospital                                      | 581,783.49               | 2,795,549.70            | (2,213,766.21)            | 20.81%        |
| 9060.82 Dental  | 120,000.00               | 120,000.00              | 0.00                      | 100.00%       |
| 9060.83 Optical Plan - Local 916                      | 42,600.00                | 50,000.00               | (7,400.00)                | 85.20%        |
| 9120.8 HEP B Testing                                  |                          | 3,600.00                | (3,600.00)                | 0.00%         |
| <b>Total Expenses</b>                                 | <b>\$ 2,551,594.50</b>   | <b>\$ 19,091,840.49</b> | <b>\$ (16,540,245.99)</b> | <b>13.36%</b> |
| <b>Net Operating Income</b>                           | <b>\$ (2,426,673.89)</b> | <b>\$ -</b>             | <b>\$ (2,426,673.89)</b>  |               |
| <b>Other Expenses</b>                                 |                          |                         |                           |               |
| Other Miscellaneous Expense                           |                          |                         | 0.00                      |               |
| <b>Total Other Expenses</b>                           | <b>\$ -</b>              | <b>\$ -</b>             | <b>\$ -</b>               |               |
| <b>Net Other Income</b>                               | <b>\$ -</b>              | <b>\$ -</b>             | <b>\$ -</b>               |               |
| <b>Net Income</b>                                     | <b>\$ (2,426,673.89)</b> | <b>\$ -</b>             | <b>\$ (2,426,673.89)</b>  |               |

Wednesday, Mar 04, 2020 05:01:52 PM GMT-8 - Accrual Basis