

April 20, 2020

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, March 2020

The financials as of March 31, 2020 present a net budget surplus of approximately \$240,000; this is due to timing of certain expenses and other expenses running under budget, including professional consultant fees and Certiorari claims.

Anticipated 2020 Purchases

The below anticipated purchases were included in the 2020 budget, with estimated costs as indicated.

Accountability software	\$101,000
EMS compression tool	\$18,000
Forcible entry door simulator and two thermal imaging cameras	\$13,000
Office computers (Chief, Secretary, small office, Captain's office) and iPad Pros for apparatus	\$13,000- partially purchased as of March 2020 meeting
Necessary supplies and equipment for new ladder truck being delivered in 2020	\$50,000

The above chart will be included in future treasurer's reports to indicate progress/completion of purchases.

Other Matters

Treasury Direct: This week we will cease our investment in 4-week treasury bills through Treasury Direct. Interest rates have recently dropped significantly, and a portion of the \$3M previously invested is needed to pay our operating expenses until our tax collection next month. It is unlikely we will reinvest in Treasury Direct after our tax collection in May given that the rates are no longer beneficial, however, we will continue to monitor and revise our investment plans accordingly.

Annual Audit: Our annual financial statement audit was conducted in January and our final audit statements have been issued. They are available to the public through FOIL.

Tax Collection: We expect to receive our share of taxes from the Town next month, in the amount of \$17,695,499.70.

Eastchester, NY Fire District
Budget vs. Actuals: FY2020 Budget - FY20 P&L
 January - March, 2020

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Budget Encumbrances	110,543.80	110,543.80	0.00	100.00%
1001 Real Property Taxes		0.00	0.00	
2401 Interest Earnings	8,697.19	16,000.00	(7,302.81)	54.36%
2770 Workers Comp - Reimbursement	7,655.04	4,800.00	2,855.04	159.48%
Total Income	\$ 126,896.03	\$ 131,343.80	\$ (4,447.77)	96.61%
Gross Profit	\$ 126,896.03	\$ 131,343.80	\$ (4,447.77)	96.61%
Expenses				
1110.5 Outside Services	1,110.00	3,000.00	(1,890.00)	37.00%
1120.5 Fire Prevention	444.99	500.00	(55.01)	89.00%
1140.5 Payroll Processing Expense	2,912.76	3,000.00	(87.24)	97.09%
1150.5 Insurance	21,867.50	22,000.00	(132.50)	99.40%
1170.5 Other Miscellaneous Expenses	253,066.22	3,000.00	250,066.22	8435.54%
1180.5 Education & Travel	215.00	1,249.98	(1,034.98)	17.20%
3010.2 Coats, Boots, Helmets	7,167.20	16,500.00	(9,332.80)	43.44%
3020.2 Tank Refills, Testing & Rep	1,408.94	2,250.00	(841.06)	62.62%
3030.2 Hoses & Nozzles		3,750.00	(3,750.00)	0.00%
3040.2 Tires	2,607.00	4,000.03	(1,393.03)	65.17%
3050.2 Gasoline, Oil, Grease, Etc.	7,327.28	8,750.06	(1,422.78)	83.74%
3060.2 Fuel & Electric	20,510.94	26,100.00	(5,589.06)	78.59%
3070.2 Telephone	18,152.87	18,000.00	152.87	100.85%
3090.2 Certiorari	13,528.93	77,500.03	(63,971.10)	17.46%
3105.4 Uniforms	19,292.00	25,409.08	(6,117.08)	75.93%
3110.4 Shop Equipment & Tools	45.96	1,249.98	(1,204.02)	3.68%
3115.4 Emergency Equipment	67,706.49	116,799.06	(49,092.57)	57.97%
3120.4 EMS Supplies and Services	3,806.03	9,500.06	(5,694.03)	40.06%
3125.4 Computers, Software & Internet	6,070.21	7,750.03	(1,679.82)	78.32%
3130.4 Office Supplies	2,088.96	1,562.53	526.43	133.69%
3135.4 Postage	312.50	375.00	(62.50)	83.33%
3140.4 Subscriptions		300.00	(300.00)	0.00%
3145.4 Association Dues	1,150.00	375.00	775.00	306.67%
3150.4 Elections & Referendums		0.00	0.00	
3155.4 Sewer Tax		0.00	0.00	
3160.4 Fire Training		3,750.00	(3,750.00)	0.00%
3210.3 Vehicle Maintenance	30,392.28	39,999.99	(9,607.71)	75.98%
3220.3 Radio Equipment & Maintenance	62,695.88	57,994.80	4,701.08	108.11%
3230.3 Ladder & Pump Testing		999.99	(999.99)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	49,487.68	32,499.99	16,987.69	152.27%
3410.11 Fire Chief salary	51,261.83	52,454.54	(1,192.71)	97.73%
3410.13 Fire Captains salary	167,070.16	199,168.74	(32,098.58)	83.88%
3410.14 Fire Lieutenants salary	281,397.77	299,500.00	(18,102.23)	93.96%
3410.15 Uniformed Firefighters salary	1,330,798.97	1,426,749.99	(95,951.02)	93.27%
3410.16 Maintenance Workers salary	16,730.85	17,666.66	(935.81)	94.70%
3410.18 Treasurer/Secy/PT Asst salary	23,972.86	24,700.00	(727.14)	97.06%
3410.2 Fire Equipment and Capital Outlay		39,999.99	(39,999.99)	0.00%
3410.21 Cap Imp Station 4 Exterior	30,000.00		30,000.00	
Total 3410.2 Fire Equipment and Capital Outlay	\$ 30,000.00	\$ 39,999.99	\$ (9,999.99)	75.00%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees	13,650.00	13,700.00	(50.00)	99.64%
Total 3410.42 Accountants / Auditors fees	\$ 13,650.00	\$ 13,700.00	\$ (50.00)	99.64%
3410.46 Consultants fees			0.00	
3410.47 Professional Consultants fees	6,967.30	46,249.98	(39,282.68)	15.06%

3410.48 Labor Consultants/Attorney fees		1,000.00		1,000.00	
Total 3410.46 Consultants fees	\$	7,967.30	\$	46,249.98	\$ (38,282.68) 17.23%
3410.49 Payroll Clearing account		(47,500.38)		(47,500.38)	
3410.81 Disabled Firemen salary -207A's		34,398.68	39,000.00	(4,601.32)	88.20%
3411.1 Holiday Pay		72.00	100.00	(28.00)	72.00%
3413.1 Overtime - Firefighters		53,800.19	83,333.33	(29,533.14)	64.56%
3413.2 Overitme - Fire Prevention		4,668.40	9,999.99	(5,331.59)	46.68%
3414.1 EMT Training		4,700.00	5,000.00	(300.00)	94.00%
3415.1 Sick Leave Incentive		4,100.00		4,100.00	
3416.1 Terminal Leave		39,939.28	40,000.00	(60.72)	99.85%
9010.8 NYS Retirement			0.00	0.00	
9020.8 Social Security		153,343.69	175,743.75	(22,400.06)	87.25%
9030.8 Payroll Tax - MTA		6,814.84	9,000.00	(2,185.16)	75.72%
9040.8 Workers Compensation			0.00	0.00	
9045.8 Life Insurance - Local 916		20,533.69	23,000.00	(2,466.31)	89.28%
9050.8 Physician / Medical costs		4,020.00	7,500.00	(3,480.00)	53.60%
9060.81 Hospital		787,911.98	821,887.47	(33,975.49)	95.87%
9060.82 Dental		120,000.00	120,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916		42,600.00	50,000.00	(7,400.00)	85.20%
9120.8 HEP B Testing			0.00	0.00	
Total Expenses	\$	3,745,619.73	\$ 3,992,920.05	\$ (247,300.32)	93.81%
Net Operating Income	\$	(3,618,723.70)	\$ (3,861,576.25)	\$ 242,852.55	93.71%
Net Income	\$	(3,618,723.70)	\$ (3,861,576.25)	\$ 242,852.55	93.71%

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Eastchester, NY Fire District
Budget vs. Actuals: FY2020 Budget - FY20 P&L
 January - December 2020

	Actual	Budget	Total over Budget	% of Budget
Income				
Budget Encumbrances	110,543.80	1,277,840.79	(1,167,296.99)	8.65%
1001 Real Property Taxes		17,695,499.70	(17,695,499.70)	0.00%
2401 Interest Earnings	8,697.19	97,500.00	(88,802.81)	8.92%
2770 Workers Comp - Reimbursement	7,655.04	21,000.00	(13,344.96)	36.45%
Total Income	\$ 126,896.03	\$ 19,091,840.49	\$ (18,964,944.46)	0.66%
Gross Profit	\$ 126,896.03	\$ 19,091,840.49	\$ (18,964,944.46)	0.66%
Expenses				
1110.5 Outside Services	1,110.00	12,000.00	(10,890.00)	9.25%
1120.5 Fire Prevention	444.99	9,000.00	(8,555.01)	4.94%
1140.5 Payroll Processing Expense	3,662.85	11,000.00	(7,337.15)	33.30%
1150.5 Insurance	47,492.13	110,000.00	(62,507.87)	43.17%
1170.5 Other Miscellaneous Expenses	253,066.22	12,000.00	241,066.22	2108.89%
1180.5 Education & Travel	215.00	5,000.00	(4,785.00)	4.30%
3010.2 Coats, Boots, Helmets	7,167.20	66,000.00	(58,832.80)	10.86%
3020.2 Tank Refills, Testing & Rep	1,408.94	9,000.00	(7,591.06)	15.65%
3030.2 Hoses & Nozzles		15,000.00	(15,000.00)	0.00%
3040.2 Tires	2,607.00	16,000.00	(13,393.00)	16.29%
3050.2 Gasoline, Oil, Grease, Etc.	7,327.28	35,000.00	(27,672.72)	20.94%
3060.2 Fuel & Electric	20,510.94	104,400.00	(83,889.06)	19.65%
3070.2 Telephone	21,803.54	55,200.00	(33,396.46)	39.50%
3090.2 Certiorari	13,528.93	310,000.00	(296,471.07)	4.36%
3105.4 Uniforms	19,292.00	54,250.00	(34,958.00)	35.56%
3110.4 Shop Equipment & Tools	68.35	5,000.00	(4,931.65)	1.37%
3115.4 Emergency Equipment	68,060.98	296,049.00	(227,988.02)	22.99%
3120.4 EMS Supplies and Services	5,060.25	38,000.00	(32,939.75)	13.32%
3125.4 Computers, Software & Internet	6,140.21	31,000.00	(24,859.79)	19.81%
3130.4 Office Supplies	2,115.43	6,250.00	(4,134.57)	33.85%
3135.4 Postage	312.50	1,500.00	(1,187.50)	20.83%
3140.4 Subscriptions		1,200.00	(1,200.00)	0.00%
3145.4 Association Dues	1,150.00	1,500.00	(350.00)	76.67%
3150.4 Elections & Referendums		8,000.00	(8,000.00)	0.00%
3155.4 Sewer Tax	9,976.72	11,000.00	(1,023.28)	90.70%
3160.4 Fire Training		15,000.00	(15,000.00)	0.00%
3210.3 Vehicle Maintenance	30,392.28	160,000.00	(129,607.72)	19.00%
3220.3 Radio Equipment & Maintenance	62,695.88	71,494.80	(8,798.92)	87.69%
3230.3 Ladder & Pump Testing		4,000.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	49,520.65	130,000.00	(80,479.35)	38.09%
3410.11 Fire Chief salary	58,367.43	185,000.00	(126,632.57)	31.55%
3410.13 Fire Captains salary	192,242.16	785,875.00	(593,632.84)	24.46%
3410.14 Fire Lieutenants salary	326,680.17	1,179,000.00	(852,319.83)	27.71%
3410.15 Uniformed Firefighters salary	1,545,832.57	5,707,000.00	(4,161,167.43)	27.09%
3410.16 Maintenance Workers salary	19,423.17	70,000.00	(50,576.83)	27.75%
3410.18 Treasurer/Secy/PT Asst salary	26,912.86	176,200.00	(149,287.14)	15.27%
3410.2 Fire Equipment and Capital Outlay		1,327,296.99	(1,327,296.99)	0.00%
3410.21 Cap Imp Station 4 Exterior	30,000.00		30,000.00	
Total 3410.2 Fire Equipment and Capital Outlay	\$ 30,000.00	\$ 1,327,296.99	\$ (1,297,296.99)	2.26%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees	13,650.00	17,500.00	(3,850.00)	78.00%
Total 3410.42 Accountants / Auditors fees	\$ 13,650.00	\$ 17,500.00	\$ (3,850.00)	78.00%
3410.46 Consultants fees			0.00	
3410.47 Professional Consultants fees	13,965.80	185,000.00	(171,034.20)	7.55%

3410.48 Labor Consultants/Attorney fees		1,000.00		1,000.00	
Total 3410.46 Consultants fees	\$	14,965.80	\$	185,000.00	\$ (170,034.20) 8.09%
3410.49 Payroll Clearing account		(44,249.07)		(44,249.07)	
3410.81 Disabled Firemen salary -207A's		39,934.10		201,000.00	(161,065.90) 19.87%
3411.1 Holiday Pay		72.00		500,000.00	(499,928.00) 0.01%
3413.1 Overtime - Firefighters		71,510.03		640,000.00	(568,489.97) 11.17%
3413.2 Overtime - Fire Prevention		5,091.64		40,000.00	(34,908.36) 12.73%
3414.1 EMT Training		4,700.00		20,000.00	(15,300.00) 23.50%
3415.1 Sick Leave Incentive		4,100.00			4,100.00
3416.1 Terminal Leave		39,939.28		110,000.00	(70,060.72) 36.31%
9010.8 NYS Retirement				2,200,000.00	(2,200,000.00) 0.00%
9020.8 Social Security		177,466.28		702,975.00	(525,508.72) 25.25%
9030.8 Payroll Tax - MTA		7,886.88		36,000.00	(28,113.12) 21.91%
9040.8 Workers Compensation				360,000.00	(360,000.00) 0.00%
9045.8 Life Insurance - Local 916		20,533.69		46,000.00	(25,466.31) 44.64%
9050.8 Physician / Medical costs		4,020.00		30,000.00	(25,980.00) 13.40%
9060.81 Hospital		780,635.64		2,795,549.70	(2,014,914.06) 27.92%
9060.82 Dental		120,000.00		120,000.00	0.00 100.00%
9060.83 Optical Plan - Local 916		42,600.00		50,000.00	(7,400.00) 85.20%
9120.8 HEP B Testing				3,600.00	(3,600.00) 0.00%
Total Expenses	\$	4,137,444.90	\$	19,091,840.49	\$ (14,954,395.59) 21.67%
Net Operating Income	\$	(4,010,548.87)	\$	-	\$ (4,010,548.87)
Net Income	\$	(4,010,548.87)	\$	-	\$ (4,010,548.87)

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