

June 13, 2020

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, May 2020

The financials as of May 31, 2020 present a net budget surplus of approximately \$1,000,000; this is due to timing of certain expenses and other expenses running under budget, including professional consultant fees and Certiorari claims.

Anticipated 2020 Purchases

The below anticipated purchases were included in the 2020 budget, with estimated costs as indicated.

Accountability software	\$101,000
EMS compression tool	\$18,000
Forcible entry door simulator and two thermal imaging cameras	\$13,000
Office computers (Chief, Secretary, small office, Captain's office) and iPad Pros for apparatus	\$13,000- partially purchased as of March 2020 meeting
Necessary supplies and equipment for new ladder truck being delivered in 2020	\$50,000

The above chart will be included in future treasurer's reports to indicate progress/completion of purchases.

Other Matters

Treasury Direct: We have ceased our investments in Treasury Direct as of April 2020 given that the rates are no longer beneficial, however, we will continue to monitor and revise our future investment plans accordingly.

Annual Audit: Our annual financial statement audit was conducted in January and our final audit statements have been issued. They are available to the public through FOIL.

Tax Collection: The Eastchester Fire District's tax levy for 2020 is 17,695,499.70. As of today, the Town of Eastchester has remitted approximately 90% of this amount, totaling \$15,990,939.89, to the District. In past years we have received 100% of the tax levy on or around May 10th.

Worker's Compensation Renewal: Our worker's compensation insurance renewal date is 7/1/20. For review and approval at tonight's meeting is a proposal from our current carrier, PERMA, in the amount of \$276,305, with a 2% prepayment discount if we pay in full upfront. This represents an almost 17% decrease in premiums from the current coverage year. Note that we typically go out to bid for this insurance every 3 years, which our insurance broker last did in 2019.

Budget: We will begin working on the 2020 budget in earnest in July. Input is welcome from all Commissioners.

Eastchester, NY Fire District
Budget vs. Actuals: FY2020 Budget - FY20 P&L
January - May, 2020

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Budget Encumbrances	110,543.80	110,543.80	0.00	100.00%
1001 Real Property Taxes	15,990,939.89	17,695,499.70	(1,704,559.81)	90.37%
2401 Interest Earnings	9,179.34	28,000.00	(18,820.66)	32.78%
2770 Workers Comp - Reimbursement	10,055.04	8,400.00	1,655.04	119.70%
Total Income	\$ 16,120,718.07	\$ 17,842,443.50	\$ (1,721,725.43)	90.35%
Gross Profit	\$ 16,120,718.07	\$ 17,842,443.50	\$ (1,721,725.43)	90.35%
Expenses				
1110.5 Outside Services	1,110.00	5,000.00	(3,890.00)	22.20%
1120.5 Fire Prevention	1,832.35	1,930.00	(97.65)	94.94%
1140.5 Payroll Processing Expense	4,287.19	5,000.00	(712.81)	85.74%
1150.5 Insurance	47,492.13	48,000.00	(507.87)	98.94%
1170.5 Other Miscellaneous Expenses	253,066.22	5,000.00	248,066.22	5061.32%
1180.5 Education & Travel	215.00	2,083.30	(1,868.30)	10.32%
3010.2 Coats, Boots, Helmets	9,856.00	27,500.00	(17,644.00)	35.84%
3020.2 Tank Refills, Testing & Rep	3,099.41	3,750.00	(650.59)	82.65%
3030.2 Hoses & Nozzles		6,250.00	(6,250.00)	0.00%
3040.2 Tires	2,607.00	6,666.69	(4,059.69)	39.10%
3050.2 Gasoline, Oil, Grease, Etc.	10,965.73	14,583.38	(3,617.65)	75.19%
3060.2 Fuel & Electric	29,503.19	43,500.00	(13,996.81)	67.82%
3070.2 Telephone	34,760.40	27,200.00	7,560.40	127.80%
3090.2 Certiorari	13,528.93	129,166.69	(115,637.76)	10.47%
3105.4 Uniforms	20,216.00	31,818.16	(11,602.16)	63.54%
3110.4 Shop Equipment & Tools	68.35	2,083.38	(2,015.03)	3.28%
3115.4 Emergency Equipment	71,213.95	156,632.38	(85,418.43)	45.47%
3120.4 EMS Supplies and Services	7,876.12	15,833.38	(7,957.26)	49.74%
3125.4 Computers, Software & Internet	12,719.71	12,916.69	(196.98)	98.47%
3130.4 Office Supplies	2,753.71	2,604.19	149.52	105.74%
3135.4 Postage	316.30	625.00	(308.70)	50.61%
3140.4 Subscriptions		500.00	(500.00)	0.00%
3145.4 Association Dues	1,150.00	625.00	525.00	184.00%
3150.4 Elections & Referendums		0.00	0.00	
3155.4 Sewer Tax	9,976.72	11,000.00	(1,023.28)	90.70%
3160.4 Fire Training		6,250.00	(6,250.00)	0.00%
3210.3 Vehicle Maintenance	45,945.55	66,666.65	(20,721.10)	68.92%
3220.3 Radio Equipment & Maintenance	62,695.88	60,994.80	1,701.08	102.79%
3230.3 Ladder & Pump Testing		1,666.69	(1,666.69)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	85,292.20	54,166.69	31,125.51	157.46%
3410.11 Fire Chief salary	79,684.23	81,909.08	(2,224.85)	97.28%
3410.13 Fire Captains salary	272,530.96	331,947.90	(59,416.94)	82.10%
3410.14 Fire Lieutenants salary	462,281.37	496,000.00	(33,718.63)	93.20%
3410.15 Uniformed Firefighters salary	2,186,882.97	2,377,916.69	(191,033.72)	91.97%
3410.16 Maintenance Workers salary	27,500.13	29,333.36	(1,833.23)	93.75%
3410.18 Treasurer/Secy/PT Asst salary	35,172.86	40,500.00	(5,327.14)	86.85%
3410.2 Fire Equipment and Capital Outlay		66,666.65	(66,666.65)	0.00%
3410.21 Cap Imp Station 4 Exterior	30,000.00		30,000.00	
Total 3410.2 Fire Equipment and Capital Outlay	\$ 30,000.00	\$ 66,666.65	\$ (36,666.65)	45.00%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees	13,650.00	17,500.00	(3,850.00)	78.00%
Total 3410.42 Accountants / Auditors fees	\$ 13,650.00	\$ 17,500.00	\$ (3,850.00)	78.00%
3410.46 Consultants fees			0.00	
3410.47 Professional Consultants fees	21,236.17	77,083.38	(55,847.21)	27.55%

3410.48 Labor Consultants/Attorney fees	1,000.00		1,000.00	
Total 3410.46 Consultants fees	\$ 22,236.17	\$ 77,083.38	\$ (54,847.21)	28.85%
3410.49 Payroll Clearing account	(47,655.27)		(47,655.27)	
3410.81 Disabled Firemen salary -207A's	56,540.36	65,000.00	(8,459.64)	86.99%
3411.1 Holiday Pay	72.00	100.00	(28.00)	72.00%
3413.1 Overtime - Firefighters	120,579.65	190,000.03	(69,420.38)	63.46%
3413.12 Overtime- Training		0.00	0.00	
3413.13 Overtime- Sick Incentive		0.00	0.00	
3413.2 Overtime - Fire Prevention	5,091.64	16,666.69	(11,575.05)	30.55%
3414.1 EMT Training	15,276.00	15,500.00	(224.00)	98.55%
3415.1 Sick Leave Incentive	4,100.00		4,100.00	
3416.1 Terminal Leave	39,939.28	40,000.00	(60.72)	99.85%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	249,420.05	292,906.25	(43,486.20)	85.15%
9030.8 Payroll Tax - MTA	11,084.66	15,000.00	(3,915.34)	73.90%
9040.8 Workers Compensation		0.00	0.00	
9045.8 Life Insurance - Local 916	20,533.69	23,000.00	(2,466.31)	89.28%
9050.8 Physician / Medical costs	5,820.00	12,500.00	(6,680.00)	46.56%
9060.81 Hospital	1,170,002.46	1,287,812.41	(117,809.95)	90.85%
9060.82 Dental	120,000.00	120,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,600.00	50,000.00	(7,400.00)	85.20%
9120.8 HEP B Testing		0.00	0.00	
Total Expenses	\$ 5,675,891.25	\$ 6,397,355.51	\$ (721,464.26)	88.72%
Net Operating Income	\$ 10,444,826.82	\$ 11,445,087.99	\$ (1,000,261.17)	91.26%
Net Income	\$ 10,444,826.82	\$ 11,445,087.99	\$ (1,000,261.17)	91.26%

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Eastchester, NY Fire District
Budget vs. Actuals: FY2020 Budget - FY20 P&L
January - December 2020

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Budget Encumbrances	110,543.80	1,277,840.79	(1,167,296.99)	8.65%
1001 Real Property Taxes	15,990,939.89	17,695,499.70	(1,704,559.81)	90.37%
2401 Interest Earnings	9,179.34	97,500.00	(88,320.66)	9.41%
2770 Workers Comp - Reimbursement	10,855.04	21,000.00	(10,144.96)	51.69%
Total Income	\$ 16,121,518.07	\$ 19,091,840.49	\$ (2,970,322.42)	84.44%
Gross Profit	\$ 16,121,518.07	\$ 19,091,840.49	\$ (2,970,322.42)	84.44%
Expenses				
1110.5 Outside Services	1,110.00	12,000.00	(10,890.00)	9.25%
1120.5 Fire Prevention	1,832.35	9,000.00	(7,167.65)	20.36%
1140.5 Payroll Processing Expense	4,911.53	11,000.00	(6,088.47)	44.65%
1150.5 Insurance	69,839.88	110,000.00	(40,160.12)	63.49%
1170.5 Other Miscellaneous Expenses	253,066.22	12,000.00	241,066.22	2108.89%
1180.5 Education & Travel	215.00	5,000.00	(4,785.00)	4.30%
3010.2 Coats, Boots, Helmets	9,856.00	66,000.00	(56,144.00)	14.93%
3020.2 Tank Refills, Testing & Rep	3,099.41	9,000.00	(5,900.59)	34.44%
3030.2 Hoses & Nozzles		15,000.00	(15,000.00)	0.00%
3040.2 Tires	2,607.00	16,000.00	(13,393.00)	16.29%
3050.2 Gasoline, Oil, Grease, Etc.	10,965.73	35,000.00	(24,034.27)	31.33%
3060.2 Fuel & Electric	31,709.11	104,400.00	(72,690.89)	30.37%
3070.2 Telephone	38,013.44	55,200.00	(17,186.56)	68.86%
3090.2 Certiorari	13,528.93	310,000.00	(296,471.07)	4.36%
3105.4 Uniforms	20,216.00	54,250.00	(34,034.00)	37.26%
3110.4 Shop Equipment & Tools	108.34	5,000.00	(4,891.66)	2.17%
3115.4 Emergency Equipment	74,082.72	296,049.00	(221,966.28)	25.02%
3120.4 EMS Supplies and Services	8,479.60	38,000.00	(29,520.40)	22.31%
3125.4 Computers, Software & Internet	12,789.71	31,000.00	(18,210.29)	41.26%
3130.4 Office Supplies	2,797.41	6,250.00	(3,452.59)	44.76%
3135.4 Postage	316.30	1,500.00	(1,183.70)	21.09%
3140.4 Subscriptions		1,200.00	(1,200.00)	0.00%
3145.4 Association Dues	1,150.00	1,500.00	(350.00)	76.67%
3150.4 Elections & Referendums		8,000.00	(8,000.00)	0.00%
3155.4 Sewer Tax	9,976.72	11,000.00	(1,023.28)	90.70%
3160.4 Fire Training		15,000.00	(15,000.00)	0.00%
3210.3 Vehicle Maintenance	46,455.50	160,000.00	(113,544.50)	29.03%
3220.3 Radio Equipment & Maintenance	62,695.88	71,494.80	(8,798.92)	87.69%
3230.3 Ladder & Pump Testing		4,000.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	87,037.50	130,000.00	(42,962.50)	66.95%
3410.11 Fire Chief salary	86,789.83	185,000.00	(98,210.17)	46.91%
3410.13 Fire Captains salary	302,706.16	785,875.00	(483,168.84)	38.52%
3410.14 Fire Lieutenants salary	507,563.77	1,179,000.00	(671,436.23)	43.05%
3410.15 Uniformed Firefighters salary	2,397,866.17	5,707,000.00	(3,309,133.83)	42.02%
3410.16 Maintenance Workers salary	30,192.45	70,000.00	(39,807.55)	43.13%
3410.18 Treasurer/Secy/PT Asst salary	37,832.86	176,200.00	(138,367.14)	21.47%
3410.2 Fire Equipment and Capital Outlay		1,327,296.99	(1,327,296.99)	0.00%
3410.21 Cap Imp Station 4 Exterior	30,000.00		30,000.00	
Total 3410.2 Fire Equipment and Capital Outlay	\$ 30,000.00	\$ 1,327,296.99	\$ (1,297,296.99)	2.26%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees	13,650.00	17,500.00	(3,850.00)	78.00%
Total 3410.42 Accountants / Auditors fees	\$ 13,650.00	\$ 17,500.00	\$ (3,850.00)	78.00%
3410.46 Consultants fees			0.00	
3410.47 Professional Consultants fees	21,236.17	185,000.00	(163,763.83)	11.48%

3410.48 Labor Consultants/Attorney fees	1,000.00		1,000.00	
Total 3410.46 Consultants fees	\$ 22,236.17	\$ 185,000.00	\$ (162,763.83)	12.02%
3410.49 Payroll Clearing account	(44,586.22)		(44,586.22)	
3410.81 Disabled Firemen salary -207A's	62,075.78	201,000.00	(138,924.22)	30.88%
3411.1 Holiday Pay	72.00	500,000.00	(499,928.00)	0.01%
3413.1 Overtime - Firefighters	153,647.32	500,000.00	(346,352.68)	30.73%
3413.12 Overtime- Training		90,000.00	(90,000.00)	0.00%
3413.13 Overtime- Sick Incentive		50,000.00	(50,000.00)	0.00%
3413.2 Overtime - Fire Prevention	5,091.64	40,000.00	(34,908.36)	12.73%
3414.1 EMT Training	15,276.00	20,000.00	(4,724.00)	76.38%
3415.1 Sick Leave Incentive	4,100.00		4,100.00	
3416.1 Terminal Leave	39,939.28	110,000.00	(70,060.72)	36.31%
9010.8 NYS Retirement		2,200,000.00	(2,200,000.00)	0.00%
9020.8 Social Security	274,736.62	702,975.00	(428,238.38)	39.08%
9030.8 Payroll Tax - MTA	12,209.81	36,000.00	(23,790.19)	33.92%
9040.8 Workers Compensation		360,000.00	(360,000.00)	0.00%
9045.8 Life Insurance - Local 916	20,533.69	46,000.00	(25,466.31)	44.64%
9050.8 Physician / Medical costs	5,820.00	30,000.00	(24,180.00)	19.40%
9060.81 Hospital	1,365,490.16	2,795,549.70	(1,430,059.54)	48.85%
9060.82 Dental	120,000.00	120,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,600.00	50,000.00	(7,400.00)	85.20%
9120.8 HEP B Testing		3,600.00	(3,600.00)	0.00%
Total Expenses	\$ 6,272,703.77	\$ 19,091,840.49	\$ (12,819,136.72)	32.86%
Net Operating Income	\$ 9,848,814.30	\$ -	\$ 9,848,814.30	
Net Income	\$ 9,848,814.30	\$ -	\$ 9,848,814.30	

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