

August 2020

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, July 2020

The financials as of July 31, 2020 present a net budget surplus of approximately \$900,000.

Recommended Budget Transfers and Modifications

Overtime

To date we have expended approximately \$380K of our \$500K general overtime budget. Based on our lower 2020 staffing levels and a review of the remaining contractual float days, vacation days, and year-to-date overtime spending, I approximate we will need an additional \$200K in overtime to keep running with full staff.

The recommended transfers are below:

<u>From</u>	<u>To</u>	<u>Amount</u>
3410.13 Fire Captains salary	3413.1 Overtime - Firefighters	30,000.00
3410.15 Uniformed Firefighters salary	3413.1 Overtime - Firefighters	75,000.00
9060.81 Hospital	3413.1 Overtime - Firefighters	95,000.00
Total Transfer		200,000.00

Other Transfers and Modifications

There are a few GL line items that are already over budget where transfers are necessary. The recommended transfers are below:

<u>From</u>	<u>To</u>	<u>Amount</u>
3413.13 Overtime- Sick Incentive	3415.1 Sick Leave Incentive	4,100.00
3410.81 Disabled Firemen salary -207A's	1170.5 Other Miscellaneous Expenses	50,000.00
9060.81 Hospital	1170.5 Other Miscellaneous Expenses	200,000.00
3410.2 Fire Equipment and Capital Outlay	3410.21 Cap Imp Station 4 Exterior	30,000.00
3410.47 Professional Consultants fees	3410.48 Labor Consultants/Attorney fees	1,000.00
Total Transfers		285,100.00

Finally, a budget modification is required to reduce the amount of interest earnings that were anticipated for 2020. Given current economic conditions and interest rates, we have not invested in Treasury Direct and are earning interest at rates well below what was conservatively estimated.

The budget modification includes a reduction to Interest Earnings, and a corresponding reduction to an expense, below:

2401 Interest Earnings	Reduce by \$80,000
9040.8 Workers Compensation	Reduce by \$80,000

Other Matters

Tax Collection: The Eastchester Fire District’s tax levy for 2020 was 17,695,499.70. As of today, we have received the remaining 10% of our tax levy, which completes our 2020 tax collection.

Budget: I have begun reviewing preliminary data for preparation of our 2021 budget. Per tax cap data available as of August 20th, we can increase taxes approximately 3.1% (or \$550K) from last year’s tax levy of \$17,695,500 without exceeding the tax cap. This includes a carryover available from last year of approximately \$220K.

I have requested input from the Chief on his “wish list” of items for 2021 and will need the same input from the Commissioners, specifically as it relates to planned capital improvements for 2021 and reestablishing funding for future capital improvements and apparatus purchases.

Budget Timeline: The 2021 proposed budget needs to be adopted by the board by September 29, 2020.

Eastchester, NY Fire District
Budget vs. Actuals: FY2020 Budget - FY20 P&L
 January - July, 2020

	Actual	Budget	Total over Budget	% of Budget
Income				
Budget Encumbrances	110,543.80	110,543.80	0.00	100.00%
1001 Real Property Taxes	15,990,939.89	17,695,499.70	(1,704,559.81)	90.37%
2401 Interest Earnings	10,116.28	48,000.00	(37,883.72)	21.08%
2701 Refund of PY Expenditure	11,846.00		11,846.00	
2770 Workers Comp - Reimbursement	13,255.04	13,000.00	255.04	101.96%
Total Income	\$ 16,136,701.01	\$ 17,867,043.50	\$ (1,730,342.49)	90.32%
Gross Profit	\$ 16,136,701.01	\$ 17,867,043.50	\$ (1,730,342.49)	90.32%
Expenses				
1110.5 Outside Services	1,110.00	7,000.00	(5,890.00)	15.86%
1120.5 Fire Prevention	1,832.35	1,930.00	(97.65)	94.94%
1140.5 Payroll Processing Expense	5,675.62	6,500.00	(824.38)	87.32%
1150.5 Insurance	69,839.88	71,000.00	(1,160.12)	98.37%
1170.5 Other Miscellaneous Expenses	253,066.22	7,000.00	246,066.22	3615.23%
1180.5 Education & Travel	215.00	2,916.70	(2,701.70)	7.37%
3010.2 Coats, Boots, Helmets	18,974.96	38,500.00	(19,525.04)	49.29%
3020.2 Tank Refills, Testing & Rep	5,983.70	5,250.00	733.70	113.98%
3030.2 Hoses & Nozzles		8,750.00	(8,750.00)	0.00%
3040.2 Tires	3,497.68	9,333.35	(5,835.67)	37.48%
3050.2 Gasoline, Oil, Grease, Etc.	14,252.71	20,416.70	(6,163.99)	69.81%
3060.2 Fuel & Electric	35,463.18	60,900.00	(25,436.82)	58.23%
3070.2 Telephone	48,134.99	36,400.00	11,734.99	132.24%
3090.2 Certiorari	40,538.03	180,833.35	(140,295.32)	22.42%
3105.4 Uniforms	28,617.69	38,227.24	(9,609.55)	74.86%
3110.4 Shop Equipment & Tools	982.34	2,916.70	(1,934.36)	33.68%
3115.4 Emergency Equipment	85,756.90	196,465.70	(110,708.80)	43.65%
3120.4 EMS Supplies and Services	10,916.72	22,166.70	(11,249.98)	49.25%
3125.4 Computers, Software & Internet	16,729.51	18,083.35	(1,353.84)	92.51%
3130.4 Office Supplies	3,197.31	3,645.85	(448.54)	87.70%
3135.4 Postage	557.60	875.00	(317.40)	63.73%
3140.4 Subscriptions		700.00	(700.00)	0.00%
3145.4 Association Dues	1,150.00	875.00	275.00	131.43%
3150.4 Elections & Referendums		0.00	0.00	
3155.4 Sewer Tax	9,976.72	11,000.00	(1,023.28)	90.70%
3160.4 Fire Training		8,750.00	(8,750.00)	0.00%
3210.3 Vehicle Maintenance	56,651.00	93,333.35	(36,682.35)	60.70%
3220.3 Radio Equipment & Maintenance	62,823.28	63,994.80	(1,171.52)	98.17%
3230.3 Ladder & Pump Testing	950.00	2,333.35	(1,383.35)	40.71%
3240.3 Bldg/Prop Repairs & Maintenance	106,892.85	75,833.35	31,059.50	140.96%
3410.11 Fire Chief salary	115,212.23	111,363.62	3,848.61	103.46%
3410.13 Fire Captains salary	423,406.96	464,727.06	(41,320.10)	91.11%
3410.14 Fire Lieutenants salary	688,693.37	692,500.00	(3,806.63)	99.45%
3410.15 Uniformed Firefighters salary	3,241,798.97	3,329,083.35	(87,284.38)	97.38%
3410.16 Maintenance Workers salary	39,615.57	41,000.02	(1,384.45)	96.62%
3410.18 Treasurer/Secy/PT Asst salary	48,892.86	56,300.00	(7,407.14)	86.84%
3410.2 Fire Equipment and Capital Outlay		93,333.35	(93,333.35)	0.00%
3410.21 Cap Imp Station 4 Exterior	30,000.00		30,000.00	
Total 3410.2 Fire Equipment and Capital Outlay	\$ 30,000.00	\$ 93,333.35	\$ (63,333.35)	32.14%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees	15,000.00	17,500.00	(2,500.00)	85.71%
Total 3410.42 Accountants / Auditors fees	\$ 15,000.00	\$ 17,500.00	\$ (2,500.00)	85.71%
3410.46 Consultants fees			0.00	

3410.47 Professional Consultants fees	32,273.67	107,916.70	(75,643.03)	29.91%
3410.48 Labor Consultants/Attorney fees	1,000.00		1,000.00	
Total 3410.46 Consultants fees	\$ 33,273.67	\$ 107,916.70	\$ (74,643.03)	30.83%
3410.49 Payroll Clearing account	(53,139.15)		(53,139.15)	
3410.81 Disabled Firemen salary -207A's	84,217.46	91,000.00	(6,782.54)	92.55%
3411.1 Holiday Pay	219,165.96	250,000.00	(30,834.04)	87.67%
3413.1 Overtime - Firefighters	325,244.68	373,333.35	(48,088.67)	87.12%
3413.12 Overtime- Training		0.00	0.00	
3413.13 Overtime- Sick Incentive	9,721.32	10,000.00	(278.68)	97.21%
3413.2 Overtime - Fire Prevention	5,280.43	23,333.35	(18,052.92)	22.63%
3414.1 EMT Training	15,276.00	15,500.00	(224.00)	98.55%
3415.1 Sick Leave Incentive	4,100.00		4,100.00	
3416.1 Terminal Leave	39,939.28	60,000.00	(20,060.72)	66.57%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	396,459.42	410,068.75	(13,609.33)	96.68%
9030.8 Payroll Tax - MTA	17,619.64	21,000.00	(3,380.36)	83.90%
9040.8 Workers Compensation	271,161.00	360,000.00	(88,839.00)	75.32%
9045.8 Life Insurance - Local 916	20,533.69	46,000.00	(25,466.31)	44.64%
9050.8 Physician / Medical costs	7,500.00	17,500.00	(10,000.00)	42.86%
9060.81 Hospital	1,555,805.70	1,753,737.35	(197,931.65)	88.71%
9060.82 Dental	120,000.00	120,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,600.00	50,000.00	(7,400.00)	85.20%
9120.8 HEP B Testing		0.00	0.00	
Total Expenses	\$ 8,601,165.30	\$ 9,511,127.39	\$ (909,962.09)	90.43%
Net Operating Income	\$ 7,535,535.71	\$ 8,355,916.11	\$ (820,380.40)	90.18%
Net Income	\$ 7,535,535.71	\$ 8,355,916.11	\$ (820,380.40)	90.18%

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Eastchester, NY Fire District
Budget vs. Actuals: FY2020 Budget - FY20 P&L
January - December 2020

	Actual	Budget	Total over Budget	% of Budget
Income				
Budget Encumbrances	1,205,527.80	1,277,840.79	(72,312.99)	94.34%
1001 Real Property Taxes	17,695,499.70	17,695,499.70	0.00	100.00%
2401 Interest Earnings	10,116.28	97,500.00	(87,383.72)	10.38%
2701 Refund of PY Expenditure	11,846.00		11,846.00	
2770 Workers Comp - Reimbursement	29,053.51	21,000.00	8,053.51	138.35%
Total Income	\$ 18,952,043.29	\$ 19,091,840.49	\$ (139,797.20)	99.27%
Gross Profit	\$ 18,952,043.29	\$ 19,091,840.49	\$ (139,797.20)	99.27%
Expenses				
1110.5 Outside Services	1,110.00	12,000.00	(10,890.00)	9.25%
1120.5 Fire Prevention	1,832.35	9,000.00	(7,167.65)	20.36%
1140.5 Payroll Processing Expense	6,299.96	11,000.00	(4,700.04)	57.27%
1150.5 Insurance	69,839.88	110,000.00	(40,160.12)	63.49%
1170.5 Other Miscellaneous Expenses	253,066.22	12,000.00	241,066.22	2108.89%
1180.5 Education & Travel	215.00	5,000.00	(4,785.00)	4.30%
3010.2 Coats, Boots, Helmets	18,974.96	66,000.00	(47,025.04)	28.75%
3020.2 Tank Refills, Testing & Rep	5,983.70	9,000.00	(3,016.30)	66.49%
3030.2 Hoses & Nozzles		15,000.00	(15,000.00)	0.00%
3040.2 Tires	3,497.68	16,000.00	(12,502.32)	21.86%
3050.2 Gasoline, Oil, Grease, Etc.	14,252.71	35,000.00	(20,747.29)	40.72%
3060.2 Fuel & Electric	38,773.51	104,400.00	(65,626.49)	37.14%
3070.2 Telephone	50,360.95	55,200.00	(4,839.05)	91.23%
3090.2 Certiorari	36,651.89	310,000.00	(273,348.11)	11.82%
3105.4 Uniforms	32,872.04	54,250.00	(21,377.96)	60.59%
3110.4 Shop Equipment & Tools	982.34	5,000.00	(4,017.66)	19.65%
3115.4 Emergency Equipment	85,756.90	296,049.00	(210,292.10)	28.97%
3120.4 EMS Supplies and Services	11,552.69	38,000.00	(26,447.31)	30.40%
3125.4 Computers, Software & Internet	16,859.41	31,000.00	(14,140.59)	54.39%
3130.4 Office Supplies	4,083.27	6,250.00	(2,166.73)	65.33%
3135.4 Postage	557.60	1,500.00	(942.40)	37.17%
3140.4 Subscriptions		1,200.00	(1,200.00)	0.00%
3145.4 Association Dues	1,150.00	1,500.00	(350.00)	76.67%
3150.4 Elections & Referendums		8,000.00	(8,000.00)	0.00%
3155.4 Sewer Tax	9,976.72	11,000.00	(1,023.28)	90.70%
3160.4 Fire Training		15,000.00	(15,000.00)	0.00%
3210.3 Vehicle Maintenance	56,651.00	160,000.00	(103,349.00)	35.41%
3220.3 Radio Equipment & Maintenance	62,823.28	71,494.80	(8,671.52)	87.87%
3230.3 Ladder & Pump Testing	950.00	4,000.00	(3,050.00)	23.75%
3240.3 Bldg/Prop Repairs & Maintenance	108,594.60	130,000.00	(21,405.40)	83.53%
3410.11 Fire Chief salary	122,317.83	185,000.00	(62,682.17)	66.12%
3410.13 Fire Captains salary	453,582.16	785,875.00	(332,292.84)	57.72%
3410.14 Fire Lieutenants salary	733,975.77	1,179,000.00	(445,024.23)	62.25%
3410.15 Uniformed Firefighters salary	3,452,782.17	5,707,000.00	(2,254,217.83)	60.50%
3410.16 Maintenance Workers salary	39,615.57	70,000.00	(30,384.43)	56.59%
3410.18 Treasurer/Secy/PT Asst salary	51,692.86	176,200.00	(124,507.14)	29.34%
3410.2 Fire Equipment and Capital Outlay	1,094,984.00	1,327,296.99	(232,312.99)	82.50%
3410.21 Cap Imp Station 4 Exterior	30,000.00		30,000.00	
Total 3410.2 Fire Equipment and Capital Outlay	\$ 1,124,984.00	\$ 1,327,296.99	\$ (202,312.99)	84.76%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees	15,000.00	17,500.00	(2,500.00)	85.71%
Total 3410.42 Accountants / Auditors fees	\$ 15,000.00	\$ 17,500.00	\$ (2,500.00)	85.71%
3410.46 Consultants fees			0.00	

3410.47 Professional Consultants fees	34,923.67	185,000.00	(150,076.33)	18.88%
3410.48 Labor Consultants/Attorney fees	1,000.00		1,000.00	
Total 3410.46 Consultants fees	\$ 35,923.67	\$ 185,000.00	\$ (149,076.33)	19.42%
3410.49 Payroll Clearing account	(44,692.59)		(44,692.59)	
3410.81 Disabled Firemen salary -207A's	89,752.88	201,000.00	(111,247.12)	44.65%
3411.1 Holiday Pay	219,165.96	500,000.00	(280,834.04)	43.83%
3413.1 Overtime - Firefighters	377,720.71	500,000.00	(122,279.29)	75.54%
3413.12 Overtime- Training		90,000.00	(90,000.00)	0.00%
3413.13 Overtime- Sick Incentive	9,721.32	50,000.00	(40,278.68)	19.44%
3413.2 Overtime - Fire Prevention	5,280.43	40,000.00	(34,719.57)	13.20%
3414.1 EMT Training	15,276.00	20,000.00	(4,724.00)	76.38%
3415.1 Sick Leave Incentive	4,100.00		4,100.00	
3416.1 Terminal Leave	39,939.28	110,000.00	(70,060.72)	36.31%
9010.8 NYS Retirement		2,200,000.00	(2,200,000.00)	0.00%
9020.8 Social Security	423,074.00	702,975.00	(279,901.00)	60.18%
9030.8 Payroll Tax - MTA	18,802.46	36,000.00	(17,197.54)	52.23%
9040.8 Workers Compensation	271,161.00	360,000.00	(88,839.00)	75.32%
9045.8 Life Insurance - Local 916	20,533.69	46,000.00	(25,466.31)	44.64%
9050.8 Physician / Medical costs	7,500.00	30,000.00	(22,500.00)	25.00%
9060.81 Hospital	1,547,712.44	2,795,549.70	(1,247,837.26)	55.36%
9060.82 Dental	120,000.00	120,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,600.00	50,000.00	(7,400.00)	85.20%
9120.8 HEP B Testing		3,600.00	(3,600.00)	0.00%
Total Expenses	\$ 10,091,190.27	\$ 19,091,840.49	\$ (9,000,650.22)	52.86%
Net Operating Income	\$ 8,860,853.02	\$ -	\$ 8,860,853.02	
Net Income	\$ 8,860,853.02	\$ -	\$ 8,860,853.02	

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