

January 7, 2021

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, December 2020

The financials as of December 31, 2020 present a net budget surplus of approximately \$1,400,000. This includes expenses coming in under budget approximately \$1.36M, and income over budget of approximately \$38K. Largest expenses that came in under budget were certiorari claims, uniformed firefighter salary, and professional consultant fees.

Year-end transfers will be necessary between line items, which will be presented at the February meeting to give time for the remaining 2020 invoices to come in.

2020 Purchases

The below anticipated purchases were included in the 2020 budget, with estimated costs as indicated.

Accountability software	\$101,000 – purchased as of November 2020 meeting; payment anticipated in 2021
EMS compression tool	\$18,000- purchased as of July 2020 meeting
Forcible entry door simulator and two thermal imaging cameras	\$13,000- purchased as of July 2020 meeting and October 2020 meeting
Office computers (Chief, Secretary, small office, Captain's office) and iPad Pros for apparatus	\$13,000- partially purchased as of March 2020 meeting
Necessary supplies and equipment for new ladder truck being delivered in 2020	\$50,000 – in process

We will carry over \$89,750 related to the accountability software as a budget encumbrance to the 2021 budget, in addition to the \$922K appropriated in the 2021 budget.

Other:

- 1099's will be prepared by the end of the month as required
- Our 2020 audit will be scheduled in January

Eastchester, NY Fire District
Budget vs. Actuals: FY2020 Budget - FY20 P&L
 January - December 2020

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Budget Encumbrances	1,277,840.79	1,277,840.79	0.00	100.00%
1001 Real Property Taxes	17,695,499.70	17,695,499.70	0.00	100.00%
2401 Interest Earnings	11,934.70	17,500.00	(5,565.30)	68.20%
2701 Refund of PY Expenditure	11,846.00		11,846.00	
2705 Miscellaneous Income	13,050.47		13,050.47	
2770 Workers Comp - Reimbursement	40,432.44	21,000.00	19,432.44	192.54%
Total Income	\$ 19,050,604.10	\$ 19,011,840.49	\$ 38,763.61	100.20%
Gross Profit	\$ 19,050,604.10	\$ 19,011,840.49	\$ 38,763.61	100.20%
Expenses				
1110.5 Outside Services	5,390.00	12,000.00	(6,610.00)	44.92%
1120.5 Fire Prevention	5,273.85	9,000.00	(3,726.15)	58.60%
1140.5 Payroll Processing Expense	8,971.72	11,000.00	(2,028.28)	81.56%
1150.5 Insurance	96,756.92	110,000.00	(13,243.08)	87.96%
1170.5 Other Miscellaneous Expenses	253,480.22	262,000.00	(8,519.78)	96.75%
1180.5 Education & Travel	781.00	5,000.00	(4,219.00)	15.62%
3010.2 Coats, Boots, Helmets	50,270.46	66,000.00	(15,729.54)	76.17%
3020.2 Tank Refills, Testing & Rep	13,308.02	9,000.00	4,308.02	147.87%
3030.2 Hoses & Nozzles	18,993.09	15,000.00	3,993.09	126.62%
3040.2 Tires	9,043.94	16,000.00	(6,956.06)	56.52%
3050.2 Gasoline, Oil, Grease, Etc.	21,478.60	35,000.00	(13,521.40)	61.37%
3060.2 Fuel & Electric	56,921.88	104,400.00	(47,478.12)	54.52%
3070.2 Telephone	75,280.75	55,200.00	20,080.75	136.38%
3090.2 Certiorari	71,583.98	250,000.00	(178,416.02)	28.63%
3105.4 Uniforms	39,025.33	54,250.00	(15,224.67)	71.94%
3110.4 Shop Equipment & Tools	1,881.62	5,000.00	(3,118.38)	37.63%
3115.4 Emergency Equipment	177,350.58	296,049.00	(118,698.42)	59.91%
3120.4 EMS Supplies and Services	29,554.29	38,000.00	(8,445.71)	77.77%
3125.4 Computers, Software & Internet	21,199.77	31,000.00	(9,800.23)	68.39%
3130.4 Office Supplies	5,820.82	6,250.00	(429.18)	93.13%
3135.4 Postage	792.10	1,500.00	(707.90)	52.81%
3140.4 Subscriptions		1,200.00	(1,200.00)	0.00%
3145.4 Association Dues	2,060.00	1,500.00	560.00	137.33%
3150.4 Elections & Referendums	7,812.03	8,000.00	(187.97)	97.65%
3155.4 Sewer Tax	9,976.72	11,000.00	(1,023.28)	90.70%
3160.4 Fire Training	10,500.00	15,000.00	(4,500.00)	70.00%
3210.3 Vehicle Maintenance	108,884.03	160,000.00	(51,115.97)	68.05%
3220.3 Radio Equipment & Maintenance	76,981.00	71,494.80	5,486.20	107.67%
3230.3 Ladder & Pump Testing	1,900.00	4,000.00	(2,100.00)	47.50%
3240.3 Bldg/Prop Repairs & Maintenance	169,789.30	130,000.00	39,789.30	130.61%
3410.11 Fire Chief salary	193,446.63	185,000.00	8,446.63	104.57%
3410.13 Fire Captains salary	725,158.96	755,875.00	(30,716.04)	95.94%
3410.14 Fire Lieutenants salary	1,142,650.17	1,179,000.00	(36,349.83)	96.92%
3410.15 Uniformed Firefighters salary	5,366,646.97	5,632,000.00	(265,353.03)	95.29%
3410.16 Maintenance Workers salary	57,115.65	70,000.00	(12,884.35)	81.59%
3410.18 Treasurer/Secy/PT Asst salary	82,009.36	176,200.00	(94,190.64)	46.54%
3410.2 Fire Equipment and Capital Outlay	1,164,244.99	1,297,296.99	(133,052.00)	89.74%
3410.21 Cap Imp Station 4 Exterior	30,000.00	30,000.00	0.00	100.00%

3410.22 Cap Imp Station 4 Interior	62,250.00		62,250.00	
Total 3410.2 Fire Equipment and Capital Outlay	\$ 1,256,494.99	\$ 1,327,296.99	\$ (70,802.00)	94.67%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees	15,000.00	17,500.00	(2,500.00)	85.71%
Total 3410.42 Accountants / Auditors fees	\$ 15,000.00	\$ 17,500.00	\$ (2,500.00)	85.71%
3410.46 Consultants fees			0.00	
3410.47 Professional Consultants fees	54,810.77	184,000.00	(129,189.23)	29.79%
3410.48 Labor Consultants/Attorney fees	1,000.00	1,000.00	0.00	100.00%
Total 3410.46 Consultants fees	\$ 55,810.77	\$ 185,000.00	\$ (129,189.23)	30.17%
3410.49 Payroll Clearing account	(50,505.98)		(50,505.98)	
3410.81 Disabled Firemen salary -207A's	139,474.71	151,000.00	(11,525.29)	92.37%
3411.1 Holiday Pay	482,597.52	500,000.00	(17,402.48)	96.52%
3412.1 Retroactive Salary	67.50		67.50	
3413.1 Overtime - Firefighters	848,261.25	800,000.00	48,261.25	106.03%
3413.12 Overtime- Training	13,676.49	75,000.00	(61,323.51)	18.24%
3413.13 Overtime- Sick Incentive	40,685.74	45,900.00	(5,214.26)	88.64%
3413.2 Overtime - Fire Prevention	5,280.43	40,000.00	(34,719.57)	13.20%
3414.1 EMT Training	15,276.00	20,000.00	(4,724.00)	76.38%
3415.1 Sick Leave Incentive	4,100.00	4,100.00	0.00	100.00%
3416.1 Terminal Leave	120,275.34	110,000.00	10,275.34	109.34%
9010.8 NYS Retirement	2,178,890.00	2,200,000.00	(21,110.00)	99.04%
9020.8 Social Security	679,005.12	702,975.00	(23,969.88)	96.59%
9030.8 Payroll Tax - MTA	30,929.18	36,000.00	(5,070.82)	85.91%
9040.8 Workers Compensation	271,161.00	280,000.00	(8,839.00)	96.84%
9045.8 Life Insurance - Local 916	41,248.09	46,000.00	(4,751.91)	89.67%
9050.8 Physician / Medical costs	22,710.00	30,000.00	(7,290.00)	75.70%
9060.81 Hospital	2,435,594.33	2,475,549.70	(39,955.37)	98.39%
9060.82 Dental	120,000.00	120,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	45,000.00	50,000.00	(5,000.00)	90.00%
9120.8 HEP B Testing		3,600.00	(3,600.00)	0.00%
Total Expenses	\$ 17,689,122.24	\$ 19,011,840.49	\$ (1,322,718.25)	93.04%
Net Operating Income	\$ 1,361,481.86	\$ -	\$ 1,361,481.86	
Net Income	\$ 1,361,481.86	\$ -	\$ 1,361,481.86	

Wednesday, Jan 06, 2021 09:33:18 AM GMT-8 - Accrual Basis

Account Balances
As of January 6, 2021

Account Balances

Checking/AP	3994	\$	172,155.19
Payroll	0950	\$	23,948.89
Capital Improvement Reserve	5995	\$	1,864,358.88
General Investment	5606	\$	7,656,076.99
Treasury Direct	TD		

Calculation of Unassigned Balance- AT 2020 YEAR END	
Balance as of 1/6/21	\$ 9,716,539.95
Estimated Operating Expenses	
Holiday Pay 1	
PERMA	
Holiday Pay 2	
NYSLRS	
Balance 12/31/20	\$ 9,716,539.95
Less: Amount in Reserve, restricted to capital improvements ONLY	\$ (1,864,358.88)
Unassigned Balance 12/31/20	\$ 7,852,181.07
Appropriated Balance- Operating Expenses to Avoid TAN	\$ (5,044,083.44)
Appropriated in 2021 Budget	\$ (922,971.25)
2020 Budget Encumbrances:	
Accountability Software	\$ (89,750.00)
Portion of Balance Unassigned	\$ 1,795,376.38