

December 16, 2021

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, November 2021

The financials as of November 30, 2021 present a net budget surplus of approximately \$1,300,000, with an estimated \$1,100,000 surplus at year end. The surplus will predominantly be driven by the 2020 appropriated fund balance that was not used in 2021, of approximately \$915,000.

Of this anticipated surplus, approximately \$225K is committed to purchases that have been initiated in 2021 but may not be completed until 2022, as follows:

Purchases initiated in 2021 that won't be complete until 2022

Water rescue equipment	10,096.38
Turnout gear	63,977.40
Bailout system	50,050.80
VHF Radios (approximate)	100,000.00
Total	224,124.58

The budget transfers approved at our November 2021 meeting have been made, and additional budget transfers are anticipated after year-end to address certain additional overages by GL line item.

Other:

Healthcare Updates:

NYSHIP has released its rates for 2022. Coverage costs for our current employees and non-Medicare primary retirees have increased 12%. Coverage costs for Medicare primary retirees have remained the same from 2021 or have decreased depending on the specific plan type. Retirees that pay the District directly for health insurance premiums (vs. through a pension deduction) are being notified this week of the applicable rates for 2022.

Additionally, the Medicare Part B premium for 2022 has increased to \$170.10/month, from \$148.50/month in 2021. We are required by NYSHIP to reimburse this amount, including any Income Related Monthly Adjustment Amount ("IRMAA"), to enrollees and their Medicare-primary dependents each year.

The 2021 Medicare Part B reimbursements are included in tonight's warrant, totaling approximately \$115K.

Eastchester, NY Fire District
Budget vs. Actuals: FY2021 Budget - FY21 P&L
 January - November, 2021

	Actual	Total Budget	over Budget	% of Budget
Income				
Use of Capital Reserve	100,738.00	100,738.00	0.00	
Appropriated Fund Balance			0.00	
Budget Encumbrances	89,750.00	89,750.00	0.00	100.00%
1001 Real Property Taxes	17,695,499.70	17,695,499.70	0.00	100.00%
2401 Interest Earnings	3,530.65	15,583.34	(12,052.69)	22.66%
2680 Insurance Recoveries	5,000.00		5,000.00	
2701 Refund of PY Expenditure	10,721.60		10,721.60	
2705 Miscellaneous Income	4,645.00		4,645.00	
2770 Workers Comp - Reimbursement	33,085.87	19,250.00	13,835.87	171.87%
Total Income	\$ 17,942,970.82	\$ 17,920,821.04	\$ 22,149.78	100.12%
Gross Profit	\$ 17,942,970.82	\$ 17,920,821.04	\$ 22,149.78	100.12%
Expenses				
1110.5 Outside Services	5,615.00	11,000.00	(5,385.00)	51.05%
1120.5 Fire Prevention	3,891.28	9,000.00	(5,108.72)	43.24%
1140.5 Payroll Processing Expense	9,722.71	10,083.33	(360.62)	96.42%
1150.5 Insurance	102,741.59	110,000.00	(7,258.41)	93.40%
1170.5 Other Miscellaneous Expenses	121,548.70	131,000.00	(9,451.30)	92.79%
1180.5 Education & Travel	850.00	4,583.33	(3,733.33)	18.55%
3010.2 Coats, Boots, Helmets	19,506.58	22,000.00	(2,493.42)	88.67%
3020.2 Tank Refills, Testing & Rep	10,898.14	9,000.00	1,898.14	121.09%
3030.2 Hoses & Nozzles		20,000.00	(20,000.00)	0.00%
3040.2 Tires	95.00	8,500.00	(8,405.00)	1.12%
3050.2 Gasoline, Oil, Grease, Etc.	24,468.15	32,083.33	(7,615.18)	76.26%
3060.2 Fuel & Electric	63,338.91	63,800.00	(461.09)	99.28%
3070.2 Telephone	62,885.27	77,200.00	(14,314.73)	81.46%
3090.2 Certiorari	201,375.14	229,166.67	(27,791.53)	87.87%
3105.4 Uniforms	34,290.40	50,729.17	(16,438.77)	67.60%
3110.4 Shop Equipment & Tools	5,370.88	5,000.00	370.88	107.42%
3115.4 Emergency Equipment	178,029.47	254,750.00	(76,720.53)	69.88%
3120.4 EMS Supplies and Services	11,121.51	18,333.33	(7,211.82)	60.66%
3125.4 Computers, Software & Internet	33,247.20	29,716.67	3,530.53	111.88%
3130.4 Office Supplies	4,510.25	5,829.17	(1,318.92)	77.37%
3135.4 Postage	999.83	1,375.00	(375.17)	72.71%
3140.4 Subscriptions	634.95	1,100.00	(465.05)	57.72%
3145.4 Association Dues	1,640.00	1,500.00	140.00	109.33%
3150.4 Elections & Referendums	1,265.98	2,000.00	(734.02)	63.30%
3155.4 Sewer Tax	9,292.21	11,000.00	(1,707.79)	84.47%
3160.4 Fire Training	10,500.00	13,750.00	(3,250.00)	76.36%
3210.3 Vehicle Maintenance	126,737.68	110,000.00	16,737.68	115.22%

3220.3 Radio Equipment & Maintenance	10,463.93	16,500.00	(6,036.07)	63.42%
3230.3 Ladder & Pump Testing	4,125.00	3,666.67	458.33	112.50%
3240.3 Bldg/Prop Repairs & Maintenance	70,093.62	94,166.67	(24,073.05)	74.44%
3410.11 Fire Chief salary	172,281.60	177,833.33	(5,551.73)	96.88%
3410.13 Fire Captains salary	741,844.00	742,395.06	(551.06)	99.93%
3410.14 Fire Lieutenants salary	1,109,245.80	1,117,000.00	(7,754.20)	99.31%
3410.15 Uniformed Firefighters salary	5,021,774.96	5,144,166.67	(122,391.71)	97.62%
3410.16 Maintenance Workers salary	65,224.80	65,266.67	(41.87)	99.94%
3410.18 Treasurer/Secy/PT Asst salary	111,793.75	111,800.00	(6.25)	99.99%
3410.2 Fire Equipment and Capital Outlay	100,738.00	155,738.00	(55,000.00)	64.68%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees	13,735.00	17,500.00	(3,765.00)	78.49%
Total 3410.42 Accountants / Auditors fees	\$ 13,735.00	\$ 17,500.00	\$ (3,765.00)	78.49%
3410.46 Consultants fees	4,500.00		4,500.00	
3410.465 Consultant Fees- Engineers		30,000.00	(30,000.00)	0.00%
3410.47 Professional Consultants fees	72,289.83	59,583.33	12,706.50	121.33%
Total 3410.46 Consultants fees	\$ 76,789.83	\$ 89,583.33	\$ (12,793.50)	85.72%
3410.49 Payroll Clearing account			0.00	
3410.81 Disabled Firemen salary -207A's	137,125.50	138,000.00	(874.50)	99.37%
3411.1 Holiday Pay	480,669.12	510,000.00	(29,330.88)	94.25%
3413.1 Overtime - Firefighters	1,024,670.79	1,188,000.00	(163,329.21)	86.25%
3413.12 Overtime- Training		42,250.00	(42,250.00)	0.00%
3413.13 Overtime- Sick Incentive	46,714.63	60,000.00	(13,285.37)	77.86%
3413.2 Overtime - Fire Prevention		0.00	0.00	
3414.1 EMT Training	15,843.03	20,000.00	(4,156.97)	79.22%
3416.1 Terminal Leave	252,916.82	255,000.00	(2,083.18)	99.18%
9010.8 NYS Retirement	2,558,839.00	2,575,000.00	(16,161.00)	99.37%
9020.8 Social Security	635,050.57	660,503.60	(25,453.03)	96.15%
9030.8 Payroll Tax - MTA	28,667.01	33,000.00	(4,332.99)	86.87%
9040.8 Workers Compensation	251,603.00	275,000.00	(23,397.00)	91.49%
9045.8 Life Insurance - Local 916	41,816.25	46,000.00	(4,183.75)	90.90%
9050.8 Physician / Medical costs	13,540.00	27,500.00	(13,960.00)	49.24%
9060.81 Hospital	2,386,148.82	2,645,549.70	(259,400.88)	90.19%
9060.82 Dental	125,000.00	125,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,600.00	50,000.00	(7,400.00)	85.20%
9120.8 HEP B Testing		0.00	0.00	
Total Expenses	\$ 16,583,891.66	\$ 17,628,919.70	\$ (1,045,028.04)	94.07%
Net Operating Income	\$ 1,359,079.16	\$ 291,901.34	\$ 1,067,177.82	465.60%
Net Income	\$ 1,359,079.16	\$ 291,901.34	\$ 1,067,177.82	465.60%

Eastchester, NY Fire District
Budget vs. Actuals: FY2021 Budget - FY21 P&L
 January - December 2021

	Actual	Budget- with Modifications	Total Original Budget	Difference	over Budget	% of Budget
Income						
Use of Capital Reserve	100,738.00	100,738.00	100,738.00	0.00	0.00	100.00%
Appropriated Fund Balance		922,971.25	922,971.25	0.00	(922,971.25)	0.00%
Budget Encumbrances	89,750.00	101,000.00	101,000.00	0.00	(11,250.00)	88.86%
1001 Real Property Taxes	17,695,499.70	17,695,499.70	17,695,499.70	0.00	0.00	100.00%
2401 Interest Earnings	3,530.65	17,000.00	17,000.00	0.00	(13,469.35)	20.77%
2680 Insurance Recoveries	5,000.00			0.00	5,000.00	
2701 Refund of PY Expenditure	10,721.60			0.00	10,721.60	
2705 Miscellaneous Income	4,645.00			0.00	4,645.00	
2770 Workers Comp - Reimbursement	33,085.87	21,000.00	21,000.00	0.00	12,085.87	157.55%
Total Income	\$ 17,942,970.82	\$ 18,858,208.95	\$ 18,858,208.95		\$ (915,238.13)	95.15%
Gross Profit	\$ 17,942,970.82	\$ 18,858,208.95	\$ 18,858,208.95		\$ (915,238.13)	95.15%
Expenses						
1110.5 Outside Services	5,615.00	12,000.00	12,000.00	0.00	(6,385.00)	46.79%
1120.5 Fire Prevention	3,891.28	9,000.00	9,000.00	0.00	(5,108.72)	43.24%
1140.5 Payroll Processing Expense	9,722.71	11,000.00	11,000.00	0.00	(1,277.29)	88.39%
1150.5 Insurance	102,741.59	110,000.00	110,000.00	0.00	(7,258.41)	93.40%
1170.5 Other Miscellaneous Expenses	121,548.70	132,000.00	12,000.00	(120,000.00)	(10,451.30)	92.08%
1180.5 Education & Travel	850.00	5,000.00	5,000.00	0.00	(4,150.00)	17.00%
3010.2 Coats, Boots, Helmets	19,506.58	66,000.00	66,000.00	0.00	(46,493.42)	29.56%
3020.2 Tank Refills, Testing & Rep	10,898.14	9,000.00	9,000.00	0.00	1,898.14	121.09%
3030.2 Hoses & Nozzles		20,000.00	20,000.00	0.00	(20,000.00)	0.00%
3040.2 Tires	95.00	16,000.00	16,000.00	0.00	(15,905.00)	0.59%
3050.2 Gasoline, Oil, Grease, Etc.	24,468.15	35,000.00	35,000.00	0.00	(10,531.85)	69.91%
3060.2 Fuel & Electric	63,338.91	82,400.00	104,400.00	22,000.00	(19,061.09)	76.87%
3070.2 Telephone	62,885.27	77,200.00	55,200.00	(22,000.00)	(14,314.73)	81.46%
3090.2 Certiorari	201,375.14	250,000.00	250,000.00	0.00	(48,624.86)	80.55%
3105.4 Uniforms	34,290.40	54,250.00	54,250.00	0.00	(19,959.60)	63.21%
3110.4 Shop Equipment & Tools	5,370.88	5,000.00	5,000.00	0.00	370.88	107.42%

Eastchester, NY Fire District
Budget vs. Actuals: FY2021 Budget - FY21 P&L
 January - December 2021

	Actual	Budget- with Modifications	Original Budget	Difference	over Budget	% of Budget
3115.4 Emergency Equipment	178,029.47	281,000.00	281,000.00	0.00	(102,970.53)	63.36%
3120.4 EMS Supplies and Services	11,121.51	20,000.00	20,000.00	0.00	(8,878.49)	55.61%
3125.4 Computers, Software & Internet	33,509.42	31,000.00	31,000.00	0.00	2,509.42	108.09%
3130.4 Office Supplies	4,510.25	6,250.00	6,250.00	0.00	(1,739.75)	72.16%
3135.4 Postage	999.83	1,500.00	1,500.00	0.00	(500.17)	66.66%
3140.4 Subscriptions	634.95	1,200.00	1,200.00	0.00	(565.05)	52.91%
3145.4 Association Dues	1,640.00	1,500.00	1,500.00	0.00	140.00	109.33%
3150.4 Elections & Referendums	1,265.98	8,000.00	8,000.00	0.00	(6,734.02)	15.82%
3155.4 Sewer Tax	9,292.21	11,000.00	11,000.00	0.00	(1,707.79)	84.47%
3160.4 Fire Training	10,500.00	15,000.00	15,000.00	0.00	(4,500.00)	70.00%
3210.3 Vehicle Maintenance	126,737.68	120,000.00	120,000.00	0.00	6,737.68	105.61%
3220.3 Radio Equipment & Maintenance	10,463.93	118,000.00	118,000.00	0.00	(107,536.07)	8.87%
3230.3 Ladder & Pump Testing	4,125.00	4,000.00	4,000.00	0.00	125.00	103.13%
3240.3 Bldg/Prop Repairs & Maintenance	70,093.62	95,000.00	130,000.00	35,000.00	(24,906.38)	73.78%
3410.11 Fire Chief salary	172,281.60	194,000.00	194,000.00	0.00	(21,718.40)	88.80%
3410.13 Fire Captains salary	741,844.00	805,521.88	805,521.88	0.00	(63,677.88)	92.09%
3410.14 Fire Lieutenants salary	1,109,245.80	1,212,000.00	1,212,000.00	0.00	(102,754.20)	91.52%
3410.15 Uniformed Firefighters salary	5,021,774.96	5,570,000.00	5,830,000.00	260,000.00	(548,225.04)	90.16%
3410.16 Maintenance Workers salary	65,224.80	70,000.00	70,000.00	0.00	(4,775.20)	93.18%
3410.18 Treasurer/Secy/PT Asst salary	111,793.75	126,200.00	176,200.00	50,000.00	(14,406.25)	88.58%
3410.2 Fire Equipment and Capital Outlay	100,738.00	160,738.00	260,738.00	100,000.00	(60,000.00)	62.67%
3410.42 Accountants / Auditors fees				0.00	0.00	
3410.44 Year-End fees	13,735.00	17,500.00	17,500.00	0.00	(3,765.00)	78.49%
Total 3410.42 Accountants / Auditors fees	\$ 13,735.00	\$ 17,500.00	\$ 17,500.00	\$ -	\$ (3,765.00)	78.49%
3410.46 Consultants fees	4,500.00			0.00	4,500.00	
3410.465 Consultant Fees- Engineers		30,000.00	65,000.00	35,000.00	(30,000.00)	0.00%
3410.47 Professional Consultants fees	72,289.83	65,000.00	65,000.00	0.00	7,289.83	111.22%
Total 3410.46 Consultants fees	\$ 76,789.83	\$ 95,000.00	\$ 130,000.00	\$ 35,000.00	\$ (18,210.17)	80.83%
3410.49 Payroll Clearing account	(12,068.36)			0.00	(12,068.36)	

Eastchester, NY Fire District
Budget vs. Actuals: FY2021 Budget - FY21 P&L
 January - December 2021

	Actual	Budget- with Modifications	Original Budget	Difference	over Budget	% of Budget
3410.81 Disabled Firemen salary -207A's	137,125.50	201,000.00	201,000.00	0.00	(63,874.50)	68.22%
3411.1 Holiday Pay	480,669.12	510,000.00	510,000.00	0.00	(29,330.88)	94.25%
3413.1 Overtime - Firefighters	1,024,670.79	1,300,000.00	790,000.00	(510,000.00)	(275,329.21)	78.82%
3413.12 Overtime- Training		92,250.00	92,250.00	0.00	(92,250.00)	0.00%
3413.13 Overtime- Sick Incentive	46,714.63	100,000.00	100,000.00	0.00	(53,285.37)	46.71%
3413.2 Overtime - Fire Prevention		15,000.00	15,000.00	0.00	(15,000.00)	0.00%
3414.1 EMT Training	15,843.03	20,000.00	20,000.00	0.00	(4,156.97)	79.22%
3416.1 Terminal Leave	252,916.82	255,000.00	110,000.00	(145,000.00)	(2,083.18)	99.18%
9010.8 NYS Retirement	2,558,839.00	2,575,000.00	2,720,000.00	145,000.00	(16,161.00)	99.37%
9020.8 Social Security	677,416.27	720,549.37	720,549.37	0.00	(43,133.10)	94.01%
9030.8 Payroll Tax - MTA	30,710.21	36,000.00	36,000.00	0.00	(5,289.79)	85.31%
9040.8 Workers Compensation	251,603.00	275,000.00	275,000.00	0.00	(23,397.00)	91.49%
9045.8 Life Insurance - Local 916	41,816.25	46,000.00	46,000.00	0.00	(4,183.75)	90.90%
9050.8 Physician / Medical costs	14,980.00	30,000.00	30,000.00	0.00	(15,020.00)	49.93%
9060.81 Hospital	2,378,246.14	2,645,549.70	2,795,549.70	150,000.00	(267,303.56)	89.90%
9060.82 Dental	125,000.00	125,000.00	125,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,600.00	50,000.00	50,000.00	0.00	(7,400.00)	85.20%
9120.8 HEP B Testing		3,600.00	3,600.00	0.00	(3,600.00)	0.00%
Total Expenses	\$ 16,610,031.74	\$ 18,858,208.95	\$ 18,858,208.95	0.00	\$ (2,248,177.21)	88.08%
Net Operating Income	\$ 1,332,939.08	\$ -	\$ -	\$ -	\$ 1,332,939.08	
Net Income	\$ 1,332,939.08	\$ -			\$ 1,332,939.08	

Projected Surplus at Year End:

Income over Expenses as of 11/30	\$ 1,332,939.08
Appropriated Balance Not Used	\$ 915,238.13
Total	\$ 2,248,177.21
Anticipated Dec Expenses	\$ (1,141,983.43)
2021 YE Projected Surplus	\$ 1,106,193.78

Account Balances
As of December 2, 2021

Account Balances

Checking/AP	3994	\$	158,311.46
Payroll	0950	\$	25,482.99
Capital Improvement Reserve	5995	\$	1,764,129.57
General Investment	5606	\$	9,024,306.15
Treasury Direct	TD		

Calculation of Unassigned Balance- THROUGH YEAR END			
Balance as of 12/2/21			\$ 10,972,230.17
Estimated Operating Expenses	1 month	\$	(1,141,983.43)
Holiday Pay 1		PAID	
PERMA		PAID	
Holiday Pay 2		PAID	
NYSLRS		PAID	
Balance 12/31/21		\$	9,830,246.74
Less: Amount in Reserve, restricted to capital improvements ONLY		\$	(1,764,129.57)
Unassigned Balance 12/31/21		\$	8,066,117.17
Appropriated Balance- Operating Expenses to Avoid TAN		\$	(5,138,925.44)
Appropriated in 2022 Budget		\$	(640,253.12)
<u>2022 Budget Encumbrances:</u>			
Water rescue equipment	\$	(10,096.38)	
Turnout gear	\$	(63,977.40)	
Bailout System	\$	(50,050.80)	
VHF radios	\$	(100,000.00)	
Total		\$	(224,124.58)
Portion of Balance Unassigned		\$	2,062,814.03