

January 20, 2022

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, December 2021

The financials as of December 31, 2021 present a net budget surplus of approximately \$1,100,000. As anticipated, this surplus was predominantly driven by the 2020 appropriated fund balance that was not used in 2021, of approximately \$915,000.

Of the \$1.1M surplus, approximately \$225K is committed to purchases that were initiated in 2021 but will not be completed until 2022, as follows:

Purchases initiated in 2021 that won't be complete until 2022

Water rescue equipment	10,096.38
Turnout gear	63,977.40
Bailout system	50,050.80
VHF Radios (approximate)	100,000.00
Total	224,124.58

As you will note on the 2021 Year End Budget vs. Actuals report, there are a few accounts that will require a budget transfer to close out the 2021 year. At this time we are waiting on any remaining 2021 invoices to trickle in, and I will recommend year-end 2021 budget transfers at the next meeting scheduled for February 17, 2022.

Other:

Property/Casualty Insurance Updates- Renewal Date 4/1/22

Our current broker, Arthur J. Gallagher, has indicated that it plans to go to market for our upcoming property/casualty insurance policy renewal and solicit quotes from at least one additional carrier for consideration.

Year End Filings

We will be issuing 1099's to our vendors and other payees where required and W-2's and 1095-C's to our employees by the end of this month.

Eastchester, NY Fire District
Budget vs. Actuals: FY2021 Budget - FY21 P&L
 January - December 2021

	Actual	Budget- with Modifications	Total Original Budget	Difference	over Budget	% of Budget
Income						
Use of Capital Reserve	100,738.00	100,738.00	100,738.00	0.00	0.00	100.00%
Appropriated Fund Balance		922,971.25	922,971.25	0.00	(922,971.25)	0.00%
Budget Encumbrances	89,750.00	101,000.00	101,000.00	0.00	(11,250.00)	88.86%
1001 Real Property Taxes	17,695,499.70	17,695,499.70	17,695,499.70	0.00	0.00	100.00%
2401 Interest Earnings	4,155.13	17,000.00	17,000.00	0.00	(12,844.87)	24.44%
2680 Insurance Recoveries	5,000.00			0.00	5,000.00	
2701 Refund of PY Expenditure	10,721.60			0.00	10,721.60	
2705 Miscellaneous Income	4,645.00			0.00	4,645.00	
2770 Workers Comp - Reimbursement	34,685.87	21,000.00	21,000.00	0.00	13,685.87	165.17%
Total Income	\$ 17,945,195.30	\$ 18,858,208.95	\$ 18,858,208.95		\$ (913,013.65)	95.16%
Gross Profit	\$ 17,945,195.30	\$ 18,858,208.95	\$ 18,858,208.95		\$ (913,013.65)	95.16%
Expenses						
1110.5 Outside Services	13,345.92	12,000.00	12,000.00	0.00	1,345.92	111.22%
1120.5 Fire Prevention	4,446.43	9,000.00	9,000.00	0.00	(4,553.57)	49.40%
1140.5 Payroll Processing Expense	10,400.37	11,000.00	11,000.00	0.00	(599.63)	94.55%
1150.5 Insurance	101,252.26	110,000.00	110,000.00	0.00	(8,747.74)	92.05%
1170.5 Other Miscellaneous Expenses	123,647.88	132,000.00	12,000.00	120,000.00	(8,352.12)	93.67%
1180.5 Education & Travel	1,024.00	5,000.00	5,000.00	0.00	(3,976.00)	20.48%
3010.2 Coats, Boots, Helmets	19,506.58	66,000.00	66,000.00	0.00	(46,493.42)	29.56%
3020.2 Tank Refills, Testing & Rep	19,308.28	9,000.00	9,000.00	0.00	10,308.28	214.54%
3030.2 Hoses & Nozzles		20,000.00	20,000.00	0.00	(20,000.00)	0.00%
3040.2 Tires	4,472.55	16,000.00	16,000.00	0.00	(11,527.45)	27.95%
3050.2 Gasoline, Oil, Grease, Etc.	24,468.15	35,000.00	35,000.00	0.00	(10,531.85)	69.91%
3060.2 Fuel & Electric	82,254.50	82,400.00	104,400.00	(22,000.00)	(145.50)	99.82%
3070.2 Telephone	77,736.49	77,200.00	55,200.00	22,000.00	536.49	100.69%
3090.2 Certiorari	236,277.27	250,000.00	250,000.00	0.00	(13,722.73)	94.51%
3105.4 Uniforms	37,239.72	54,250.00	54,250.00	0.00	(17,010.28)	68.64%
3110.4 Shop Equipment & Tools	5,410.87	5,000.00	5,000.00	0.00	410.87	108.22%

Eastchester, NY Fire District
Budget vs. Actuals: FY2021 Budget - FY21 P&L
 January - December 2021

	Actual	Budget- with Modifications	Original Budget	Difference	over Budget	% of Budget
3115.4 Emergency Equipment	185,543.92	281,000.00	281,000.00	0.00	(95,456.08)	66.03%
3120.4 EMS Supplies and Services	12,265.38	20,000.00	20,000.00	0.00	(7,734.62)	61.33%
3125.4 Computers, Software & Internet	35,219.69	31,000.00	31,000.00	0.00	4,219.69	113.61%
3130.4 Office Supplies	4,853.01	6,250.00	6,250.00	0.00	(1,396.99)	77.65%
3135.4 Postage	1,188.79	1,500.00	1,500.00	0.00	(311.21)	79.25%
3140.4 Subscriptions	634.95	1,200.00	1,200.00	0.00	(565.05)	52.91%
3145.4 Association Dues	1,640.00	1,500.00	1,500.00	0.00	140.00	109.33%
3150.4 Elections & Referendums	11,633.69	8,000.00	8,000.00	0.00	3,633.69	145.42%
3155.4 Sewer Tax	9,292.21	11,000.00	11,000.00	0.00	(1,707.79)	84.47%
3160.4 Fire Training	10,500.00	15,000.00	15,000.00	0.00	(4,500.00)	70.00%
3210.3 Vehicle Maintenance	139,525.28	120,000.00	120,000.00	0.00	19,525.28	116.27%
3220.3 Radio Equipment & Maintenance	10,463.93	118,000.00	118,000.00	0.00	(107,536.07)	8.87%
3230.3 Ladder & Pump Testing	4,125.00	4,000.00	4,000.00	0.00	125.00	103.13%
3240.3 Bldg/Prop Repairs & Maintenance	74,275.26	95,000.00	130,000.00	(35,000.00)	(20,724.74)	78.18%
3410.11 Fire Chief salary	186,638.40	194,000.00	194,000.00	0.00	(7,361.60)	96.21%
3410.13 Fire Captains salary	803,636.00	805,521.88	805,521.88	0.00	(1,885.88)	99.77%
3410.14 Fire Lieutenants salary	1,201,473.00	1,212,000.00	1,212,000.00	0.00	(10,527.00)	99.13%
3410.15 Uniformed Firefighters salary	5,419,882.16	5,570,000.00	5,830,000.00	(260,000.00)	(150,117.84)	97.30%
3410.16 Maintenance Workers salary	70,744.80	70,000.00	70,000.00	0.00	744.80	101.06%
3410.18 Treasurer/Secy/PT Asst salary	123,976.25	126,200.00	176,200.00	(50,000.00)	(2,223.75)	98.24%
3410.2 Fire Equipment and Capital Outlay	100,738.00	160,738.00	260,738.00	(100,000.00)	(60,000.00)	62.67%
3410.42 Accountants / Auditors fees				0.00	0.00	
3410.44 Year-End fees	13,735.00	17,500.00	17,500.00	0.00	(3,765.00)	78.49%
Total 3410.42 Accountants / Auditors fees	\$ 13,735.00	\$ 17,500.00	\$ 17,500.00	\$ -	\$ (3,765.00)	78.49%
3410.46 Consultants fees	4,500.00			0.00	4,500.00	
3410.465 Consultant Fees- Engineers		30,000.00	65,000.00	(35,000.00)	(30,000.00)	0.00%
3410.47 Professional Consultants fees	81,595.33	65,000.00	65,000.00	0.00	16,595.33	125.53%
Total 3410.46 Consultants fees	\$ 86,095.33	\$ 95,000.00	\$ 130,000.00	\$ 35,000.00	\$ (8,904.67)	90.63%
3410.49 Payroll Clearing account	(9,662.24)			0.00	(9,662.24)	

Eastchester, NY Fire District
Budget vs. Actuals: FY2021 Budget - FY21 P&L
 January - December 2021

	Actual	Budget- with Modifications	Original Budget	Difference	over Budget	% of Budget
3410.81 Disabled Firemen salary -207A's	148,523.54	201,000.00	201,000.00	0.00	(52,476.46)	73.89%
3411.1 Holiday Pay	480,669.12	510,000.00	510,000.00	0.00	(29,330.88)	94.25%
3413.1 Overtime - Firefighters	1,213,923.24	1,300,000.00	790,000.00	510,000.00	(86,076.76)	93.38%
3413.12 Overtime- Training	53,930.17	92,250.00	92,250.00	0.00	(38,319.83)	58.46%
3413.13 Overtime- Sick Incentive	52,544.95	100,000.00	100,000.00	0.00	(47,455.05)	52.54%
3413.2 Overtime - Fire Prevention	483.75	15,000.00	15,000.00	0.00	(14,516.25)	3.23%
3414.1 EMT Training	15,843.03	20,000.00	20,000.00	0.00	(4,156.97)	79.22%
3416.1 Terminal Leave	252,916.82	255,000.00	110,000.00	145,000.00	(2,083.18)	99.18%
9010.8 NYS Retirement	2,558,839.00	2,575,000.00	2,720,000.00	(145,000.00)	(16,161.00)	99.37%
9020.8 Social Security	730,589.96	720,549.37	720,549.37	0.00	10,040.59	101.39%
9030.8 Payroll Tax - MTA	33,332.12	36,000.00	36,000.00	0.00	(2,667.88)	92.59%
9040.8 Workers Compensation	251,603.00	275,000.00	275,000.00	0.00	(23,397.00)	91.49%
9045.8 Life Insurance - Local 916	41,816.25	46,000.00	46,000.00	0.00	(4,183.75)	90.90%
9050.8 Physician / Medical costs	14,980.00	30,000.00	30,000.00	0.00	(15,020.00)	49.93%
9060.81 Hospital	2,481,730.91	2,645,549.70	2,795,549.70	(150,000.00)	(163,818.79)	93.81%
9060.82 Dental	125,000.00	125,000.00	125,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	43,200.00	50,000.00	50,000.00	0.00	(6,800.00)	86.40%
9120.8 HEP B Testing		3,600.00	3,600.00	0.00	(3,600.00)	0.00%
Total Expenses	\$ 17,759,134.94	\$ 18,858,208.95	\$ 18,858,208.95	0.00	\$ (1,099,074.01)	94.17%
Net Operating Income	\$ 186,060.36	\$ -	\$ -	\$ -	\$ 186,060.36	
Net Income	\$ 186,060.36	\$ -	\$ -	\$ -	\$ 186,060.36	

Projected Surplus at Year End:

Income over Expenses as of 12/31	\$ 186,060.36
Appropriated Balance Not Used	\$ 913,013.65
Total	\$ 1,099,074.01

2021 YE Projected Surplus \$ 1,099,074.01

Account Balances
As of December 31, 2021

Account Balances

Checking/AP	3994	\$	205,136.91
Payroll	0950	\$	22,261.43
Capital Improvement Reserve	5995	\$	1,764,174.41
General Investment	5606	\$	7,746,001.86
Treasury Direct	TD		

Calculation of Unassigned Balance- THROUGH YEAR END

Balance as of 12/31/21		\$	9,737,574.61
Estimated Operating Expenses		PAID	
Holiday Pay 1		PAID	
PERMA		PAID	
Holiday Pay 2		PAID	
NYSLRS		PAID	
Balance 12/31/21		\$	9,737,574.61
Less: Amount in Reserve, restricted to capital improvements ONLY		\$	(1,764,174.41)
Unassigned Balance 12/31/21		\$	7,973,400.20
Appropriated Balance- Operating Expenses to Avoid TAN		\$	(5,138,925.44)
Appropriated in 2022 Budget		\$	(640,253.12)
<u>2022 Budget Encumbrances:</u>			
Water rescue equipment	\$	(10,096.38)	
Turnout gear	\$	(63,977.40)	
Bailout System	\$	(50,050.80)	
VHF radios	\$	(100,000.00)	
Total		\$	(224,124.58)
Portion of Balance Unassigned		\$	1,970,097.07

Account Balances
As of January 6, 2021

Account Balances

Checking/AP	3994	\$	172,155.19
Payroll	0950	\$	23,948.89
Capital Improvement Reserve	5995	\$	1,864,358.88
General Investment	5606	\$	7,656,076.99
Treasury Direct	TD		

Calculation of Unassigned Balance- AT 2020 YEAR END		
Balance as of 1/6/21		\$ 9,716,539.95
Estimated Operating Expenses		
Holiday Pay 1		
PERMA		
Holiday Pay 2		
NYSLRS		
Balance 12/31/20		\$ 9,716,539.95
Less: Amount in Reserve, restricted to capital improvements ONLY		\$ (1,864,358.88)
Unassigned Balance 12/31/20		\$ 7,852,181.07
Appropriated Balance- Operating Expenses to Avoid TAN		\$ (5,044,083.44)
Appropriated in 2021 Budget		\$ (922,971.25)
2020 Budget Encumbrances:		
Accountability Software		\$ (101,000.00)
Portion of Balance Unassigned		\$ 1,784,126.38