

May 9, 2022

To: Board of Fire Commissioners, Eastchester Fire District  
From: Jamie Hedstrom, Treasurer  
Subject: Actual vs. Budget Comparison, April 30, 2022

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The financials as of April 30, 2022 present a net budget surplus of approximately \$500K.

Certain accounts are trending over budget, including 3413.1 Overtime-Firefighters and 3060.2 Fuel & Electric, and other accounts are already over budget, including 3416.1 Terminal Leave, 3160.4 Fire Training, and 3020.2 Tank Refills, Testing & Rep. These accounts will continue to be monitored and I will recommend related budget transfers for the Board's consideration at a subsequent meeting.

**Purchases initiated in 2021 that won't be complete until 2022**

Water rescue equipment	10,096.38
Turnout gear	63,977.40
Bailout system- <b>purchased 4/8/22</b>	50,050.80
VHF Radios (approx)	100,000.00
<b>Total Budget Encumbrances</b>	<b>224,124.58</b>

We continue to use our capital reserve fund to fund the work being conducted at Station 4. Below is a summary of the capital reserve spending for this project:

**Capital Reserve**

Per Permissive Referendum	765,000.00
Spent 2021	(147,516.00)
2022 Balance	617,484.00
February 2022	(19,000.00)
Balance	598,484.00
April 2022	(125,357.25)
Balance	473,126.75

Balance remaining on original contract sum of \$561,500 with Vinco Builders: \$269,626.75

**Other:**

**Year-End Audit**

Our auditors, BST & Company, have provided draft financials statements which are currently under review.

## **Tax Collection**

We will be receiving our full tax levy from the Town, in the amount of \$18,049,409.70, on May 10, 2022. Our current account balance across all accounts (including the capital reserve) is approximately \$4.3M, of which approximately \$1.6M is the reserve.

## **Treasury Direct Investments**

With our tax collection, I am recommending that we resume investing in 4-week Treasury bills through our Treasury Direct account. As of 5/6/22, the 4-week Treasury bill rate is 0.48%, and the rates are steadily increasing; we are currently earning 0.03% on our money in JP Morgan Chase.

**Account Balances  
As of May 9, 2022**

**Account Balances**

Checking/AP	3994	\$	244,173.65
Payroll	0950	\$	39,379.89
Capital Improvement Reserve	5995	\$	1,573,207.37
General Investment	5606	\$	2,453,207.37
Treasury Direct	TD	\$	-
<b>Current Balance</b>		<b>\$</b>	<b>4,309,968.28</b>
Anticipated Tax Collection- May 2022		\$	18,049,409.70

<b>Calculation of Unassigned Balance- THROUGH YEAR END</b>		
Balance as of 5/10/22		<b>\$ 22,359,377.98</b>
Estimated Operating Expenses	\$	(9,000,000.00)
Holiday Pay 1	\$	(250,000.00)
PERMA	\$	(275,000.00)
Holiday Pay 2	\$	(265,000.00)
NYSLRS	\$	(2,625,000.00)
<b>Balance 12/31/22</b>	<b>\$</b>	<b>9,944,377.98</b>
Less: Amount in Reserve, restricted to capital improvements ONLY	\$	(1,573,207.37)
<b>Unassigned Balance 12/31/22</b>	<b>\$</b>	<b>8,371,170.61</b>
Appropriated Balance- Operating Expenses to Avoid TAN	\$	(5,400,000.00)
Appropriated in 2023 Budget		
<u>2023 Budget Encumbrances:</u>		
Total	\$	-
<b>Portion of Balance Unassigned</b>	<b>\$</b>	<b>2,971,170.61</b>

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY 2022 - FY22 P&L**  
**January - April, 2022**

	Actual	Total Budget	over Budget	% of Budget
<b>Income</b>				
Use of Capital Reserve	19,000.00	19,000.00	0.00	100.00%
Appropriated Fund Balance	0.00	0.00	0.00	
Budget Encumbrances	0.00	0.00	0.00	
1001 Real Property Taxes		0.00	0.00	
2401 Interest Earnings	723.72		723.72	
2680 Insurance Recoveries	74,508.54		74,508.54	
2701 Refund of PY Expenditure	5,912.46		5,912.46	
2705 Miscellaneous Income	9,836.32		9,836.32	
2770 Workers Comp - Reimbursement	6,400.00	7,000.00	(600.00)	91.43%
<b>Total Income</b>	<b>\$ 116,381.04</b>	<b>\$ 26,000.00</b>	<b>\$ 90,381.04</b>	<b>447.62%</b>
<b>Gross Profit</b>	<b>\$ 116,381.04</b>	<b>\$ 26,000.00</b>	<b>\$ 90,381.04</b>	<b>447.62%</b>
<b>Expenses</b>				
1110.5 Outside Services	4,827.93	4,000.00	827.93	120.70%
1120.5 Fire Prevention		0.00	0.00	
1140.5 Payroll Processing Expense	3,319.57	3,664.00	(344.43)	90.60%
1150.5 Insurance	57,174.50	57,500.00	(325.50)	99.43%
1170.5 Other Miscellaneous Expenses	5,611.20	6,000.00	(388.80)	93.52%
1180.5 Education & Travel	245.00	1,664.00	(1,419.00)	14.72%
1200.5 Recruitment		1,664.00	(1,664.00)	0.00%
3010.2 Coats, Boots, Helmets	12,400.07	22,000.00	(9,599.93)	56.36%
3020.2 Tank Refills, Testing & Rep	22,467.08	3,000.00	19,467.08	748.90%
3030.2 Hoses & Nozzles	134.80	6,664.00	(6,529.20)	2.02%
3040.2 Tires		5,332.00	(5,332.00)	0.00%
3050.2 Gasoline, Oil, Grease, Etc.	10,800.93	11,664.00	(863.07)	92.60%
3060.2 Fuel & Electric	42,406.89	26,664.00	15,742.89	159.04%
3070.2 Telephone	10,016.65	26,664.00	(16,647.35)	37.57%
3090.2 Certiorari	22,259.34	83,332.00	(61,072.66)	26.71%
3105.4 Uniforms	35,326.52	35,250.00	76.52	100.22%
3110.4 Shop Equipment & Tools	597.17	1,664.00	(1,066.83)	35.89%
3115.4 Emergency Equipment	99,280.44	50,000.00	49,280.44	198.56%
3120.4 EMS Supplies and Services	4,661.19	6,664.00	(2,002.81)	69.95%
3125.4 Computers, Software & Internet	8,794.90	10,332.00	(1,537.10)	85.12%
3130.4 Office Supplies	3,201.84	2,080.00	1,121.84	153.93%
3135.4 Postage	293.65	500.00	(206.35)	58.73%
3140.4 Subscriptions		400.00	(400.00)	0.00%
3145.4 Association Dues	610.00	500.00	110.00	122.00%
3150.4 Elections & Referendums		0.00	0.00	
3155.4 Sewer Tax	10,741.85	11,000.00	(258.15)	97.65%
3160.4 Fire Training	21,700.00	5,000.00	16,700.00	434.00%

3210.3 Vehicle Maintenance	49,662.33	40,000.00	9,662.33	124.16%
3220.3 Radio Equipment & Maintenance	13,889.80	18,664.00	(4,774.20)	74.42%
3230.3 Ladder & Pump Testing		0.00	0.00	
3240.3 Bldg/Prop Repairs & Maintenance	25,644.03	43,332.00	(17,687.97)	59.18%
3410.11 Fire Chief salary	64,634.40	64,664.00	(29.60)	99.95%
3410.13 Fire Captains salary	253,478.40	275,000.00	(21,521.60)	92.17%
3410.14 Fire Lieutenants salary	378,532.00	414,000.00	(35,468.00)	91.43%
3410.15 Uniformed Firefighters salary	1,641,714.05	1,943,333.32	(301,619.27)	84.48%
3410.16 Maintenance Workers salary	22,080.00	24,332.00	(2,252.00)	90.74%
3410.18 Treasurer/Secy/PT Asst salary	53,745.30	58,732.00	(4,986.70)	91.51%
3410.2 Fire Equipment and Capital Outlay	144,357.25	100,000.00	44,357.25	144.36%
3410.42 Accountants / Auditors fees	1,850.00	17,500.00	(15,650.00)	10.57%
3410.46 Consultants fees	1,500.00		1,500.00	
3410.465 Consultant Fees- Engineers	4,750.00	21,664.00	(16,914.00)	21.93%
3410.47 Professional Consultants fees	55,119.40	21,664.00	33,455.40	254.43%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 61,369.40</b>	<b>\$ 43,328.00</b>	<b>\$ 18,041.40</b>	<b>141.64%</b>
3410.49 Payroll Clearing account	(1,537.88)		(1,537.88)	
3410.81 Disabled Firemen salary -207A's	47,361.28	67,000.00	(19,638.72)	70.69%
3411.1 Holiday Pay	4,700.52	5,000.00	(299.48)	94.01%
3412.1 Retroactive Salary	53.60		53.60	
3413.1 Overtime - Firefighters	288,791.96	270,000.00	18,791.96	106.96%
3413.12 Overtime- Training		0.00	0.00	
3413.13 Overtime- Sick Incentive	6,692.88	20,000.00	(13,307.12)	33.46%
3413.2 Overtime - Fire Prevention	694.16	700.00	(5.84)	99.17%
3414.1 EMT Training	15,594.00	16,000.00	(406.00)	97.46%
3416.1 Terminal Leave	141,302.01	110,000.00	31,302.01	128.46%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	223,552.37	246,187.72	(22,635.35)	90.81%
9030.8 Payroll Tax - MTA	9,935.75	12,300.00	(2,364.25)	80.78%
9040.8 Workers Compensation		0.00	0.00	
9045.8 Life Insurance - Local 916	19,897.88	23,000.00	(3,102.12)	86.51%
9050.8 Physician / Medical costs	5,120.00	10,000.00	(4,880.00)	51.20%
9060.81 Hospital	1,115,758.10	1,164,812.34	(49,054.24)	95.79%
9060.82 Dental	130,000.00	130,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,000.00	44,000.00	(2,000.00)	95.45%
<b>Total Expenses</b>	<b>\$ 5,137,745.11</b>	<b>\$ 5,545,087.38</b>	<b>\$ (407,342.27)</b>	<b>92.65%</b>
<b>Net Operating Income</b>	<b>\$ (5,021,364.07)</b>	<b>\$ (5,519,087.38)</b>	<b>\$ 497,723.31</b>	<b>90.98%</b>
<b>Net Income</b>	<b>\$ (5,021,364.07)</b>	<b>\$ (5,519,087.38)</b>	<b>\$ 497,723.31</b>	<b>90.98%</b>

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**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY 2022 - FY22 P&L**  
 January - December 2022

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
Use of Capital Reserve	144,357.25	617,484.00	(473,126.75)	
Appropriated Fund Balance	0.00	640,253.12	(640,253.12)	
Budget Encumbrances	0.00	224,124.58	(224,124.58)	
1001 Real Property Taxes		18,049,409.70	(18,049,409.70)	0.00%
2401 Interest Earnings	723.72		723.72	
2680 Insurance Recoveries	74,508.54		74,508.54	
2701 Refund of PY Expenditure	5,912.46		5,912.46	
2705 Miscellaneous Income	9,836.32		9,836.32	
2770 Workers Comp - Reimbursement	7,200.00	21,000.00	(13,800.00)	34.29%
<b>Total Income</b>	<b>\$ 242,538.29</b>	<b>\$ 19,552,271.40</b>	<b>\$ (19,309,733.11)</b>	<b>1.24%</b>
<b>Gross Profit</b>	<b>\$ 242,538.29</b>	<b>\$ 19,552,271.40</b>	<b>\$ (19,309,733.11)</b>	<b>1.24%</b>
<b>Expenses</b>				
1110.5 Outside Services	4,827.93	12,000.00	(7,172.07)	40.23%
1120.5 Fire Prevention		9,000.00	(9,000.00)	0.00%
1140.5 Payroll Processing Expense	3,319.57	11,000.00	(7,680.43)	30.18%
1150.5 Insurance	57,174.50	110,000.00	(52,825.50)	51.98%
1170.5 Other Miscellaneous Expenses	5,611.20	12,000.00	(6,388.80)	46.76%
1180.5 Education & Travel	245.00	5,000.00	(4,755.00)	4.90%
1200.5 Recruitment		5,000.00	(5,000.00)	0.00%
3010.2 Coats, Boots, Helmets	12,400.07	129,977.40	(117,577.33)	9.54%
3020.2 Tank Refills, Testing & Rep	22,467.08	9,000.00	13,467.08	249.63%
3030.2 Hoses & Nozzles	134.80	20,000.00	(19,865.20)	0.67%
3040.2 Tires		16,000.00	(16,000.00)	0.00%
3050.2 Gasoline, Oil, Grease, Etc.	10,800.93	35,000.00	(24,199.07)	30.86%
3060.2 Fuel & Electric	42,406.89	80,000.00	(37,593.11)	53.01%
3070.2 Telephone	10,074.77	80,000.00	(69,925.23)	12.59%
3090.2 Certiorari	26,189.67	250,000.00	(223,810.33)	10.48%
3105.4 Uniforms	35,326.52	54,250.00	(18,923.48)	65.12%
3110.4 Shop Equipment & Tools	597.17	5,000.00	(4,402.83)	11.94%
3115.4 Emergency Equipment	99,324.46	210,147.18	(110,822.72)	47.26%
3120.4 EMS Supplies and Services	4,661.19	20,000.00	(15,338.81)	23.31%
3125.4 Computers, Software & Internet	8,874.90	31,000.00	(22,125.10)	28.63%
3130.4 Office Supplies	3,809.81	6,250.00	(2,440.19)	60.96%
3135.4 Postage	293.65	1,500.00	(1,206.35)	19.58%
3140.4 Subscriptions		1,200.00	(1,200.00)	0.00%
3145.4 Association Dues	610.00	1,500.00	(890.00)	40.67%
3150.4 Elections & Referendums		8,000.00	(8,000.00)	0.00%
3155.4 Sewer Tax	10,741.85	11,000.00	(258.15)	97.65%
3160.4 Fire Training	21,700.00	15,000.00	6,700.00	144.67%

3210.3 Vehicle Maintenance	49,662.33	120,000.00	(70,337.67)	41.39%
3220.3 Radio Equipment & Maintenance	13,889.80	156,000.00	(142,110.20)	8.90%
3230.3 Ladder & Pump Testing		4,000.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	27,068.00	130,000.00	(102,932.00)	20.82%
3410.11 Fire Chief salary	71,816.00	194,000.00	(122,184.00)	37.02%
3410.13 Fire Captains salary	285,179.20	825,000.00	(539,820.80)	34.57%
3410.14 Fire Lieutenants salary	430,705.60	1,242,000.00	(811,294.40)	34.68%
3410.15 Uniformed Firefighters salary	1,848,734.05	5,830,000.00	(3,981,265.95)	31.71%
3410.16 Maintenance Workers salary	24,840.00	73,000.00	(48,160.00)	34.03%
3410.18 Treasurer/Secy/PT Asst salary	59,886.15	176,200.00	(116,313.85)	33.99%
3410.2 Fire Equipment and Capital Outlay	144,357.25	300,000.00	(155,642.75)	48.12%
3410.42 Accountants / Auditors fees	1,850.00	17,500.00	(15,650.00)	10.57%
3410.46 Consultants fees	1,500.00		1,500.00	
3410.465 Consultant Fees- Engineers	4,750.00	65,000.00	(60,250.00)	7.31%
3410.47 Professional Consultants fees	56,119.40	65,000.00	(8,880.60)	86.34%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 62,369.40</b>	<b>\$ 130,000.00</b>	<b>\$ (67,630.60)</b>	<b>47.98%</b>
3410.49 Payroll Clearing account	2,306.72		2,306.72	
3410.81 Disabled Firemen salary -207A's	53,281.44	201,000.00	(147,718.56)	26.51%
3411.1 Holiday Pay	4,700.52	515,000.00	(510,299.48)	0.91%
3412.1 Retroactive Salary	53.60		53.60	
3413.1 Overtime - Firefighters	337,422.35	810,000.00	(472,577.65)	41.66%
3413.12 Overtime- Training		92,250.00	(92,250.00)	0.00%
3413.13 Overtime- Sick Incentive	6,692.88	100,000.00	(93,307.12)	6.69%
3413.2 Overtime - Fire Prevention	694.16	15,000.00	(14,305.84)	4.63%
3414.1 EMT Training	15,594.00	20,000.00	(4,406.00)	77.97%
3416.1 Terminal Leave	141,302.01	110,000.00	31,302.01	128.46%
9010.8 NYS Retirement		2,625,000.00	(2,625,000.00)	0.00%
9020.8 Social Security	250,599.57	738,563.11	(487,963.54)	33.93%
9030.8 Payroll Tax - MTA	11,137.89	36,900.00	(25,762.11)	30.18%
9040.8 Workers Compensation		275,000.00	(275,000.00)	0.00%
9045.8 Life Insurance - Local 916	19,897.88	46,000.00	(26,102.12)	43.26%
9050.8 Physician / Medical costs	5,120.00	30,000.00	(24,880.00)	17.07%
9060.81 Hospital	1,104,573.90	2,795,549.70	(1,690,975.80)	39.51%
9060.82 Dental	130,000.00	130,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,000.00	48,000.00	(6,000.00)	87.50%
<b>Total Expenses</b>	<b>\$ 5,527,326.66</b>	<b>\$ 18,934,787.39</b>	<b>\$ (13,407,460.73)</b>	<b>29.19%</b>
<b>Net Operating Income</b>	<b>\$ (5,284,788.37)</b>	<b>\$ 617,484.01</b>	<b>\$ (5,902,272.38)</b>	<b>-855.86%</b>
<b>Net Income</b>	<b>\$ (5,284,788.37)</b>	<b>\$ 617,484.01</b>	<b>\$ (5,902,272.38)</b>	<b>-855.86%</b>

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