

April 21, 2022

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, March 31, 2022

The financials as of March 31, 2022 present a net budget surplus of approximately \$520K.

Certain accounts are trending over budget, including 3413.1 Overtime-Firefighters and 3060.2 Fuel & Electric, and other accounts are already over budget, including 3416.1 Terminal Leave, 3160.4 Fire Training, and 3020.2 Tank Refills, Testing & Rep. These accounts will continue to be monitored and I will recommend related budget transfers for the Board's consideration at a subsequent meeting.

Purchases initiated in 2021 that won't be complete until 2022

Water rescue equipment	10,096.38
Turnout gear	63,977.40
Bailout system- purchased 4/8/22	50,050.80
VHF Radios (approx)	100,000.00
Total Budget Encumbrances	224,124.58

We continue to use our capital reserve fund to fund the work being conducted at Station 4. Below is a summary of the capital reserve spending for this project:

Capital Reserve

Per Permissive Referendum	765,000.00
Spent 2021	(147,516.00)
2022 Balance	617,484.00
February 2022	(19,000.00)
Balance	598,484.00
April 2022	(125,357.25)
Balance	473,126.75

Balance remaining on original contract sum of \$561,500 with Vinco Builders: \$269,626.75

Other:

Year-End Audit

Our auditors, BST & Company, were onsite to conduct our year-end audit at the beginning of this month. We are currently in the process of responding to final data requests, and we expect that we will receive draft financials for review next week.

Tax Collection

We anticipate that we will receive our full tax levy from the Town, in the amount of \$18,049,409.70, in early May.

JP Morgan Custodian of Funds Contact

The FDIC has initiated a project requiring all financial institutions to identify a contact person at each of their clients as the "Custodian of Funds," in the event that the financial institution becomes insolvent and the FDIC must pay out insurance funds. Note that they need a title (i.e., Chairman, Treasurer, Chief, etc.) and not the name of a specific person.

The definition of custodian is provided on the form and pasted below:

Definitions

Official Custodian. An Official Custodian is an officer, employee, or agent of a Public Unit who has **plenary authority**, including **control** over funds owned by the Public Unit which the Official Custodian is appointed or elected to serve. Please note that an Official Custodian may, but need not be, a signer on the Accounts held by the Public Unit, and a person is not an Official Custodian just because he or she is an authorized signer on that account. For more information see 12 CFR § 330.15.

Plenary authority and control of public funds includes possession, as well as the authority to establish accounts in insured depository institutions and to make deposits, withdrawals and disbursements.

This is a required action, and the Board must decide who to name as custodian and who will sign the required documentation.

Eastchester, NY Fire District
Budget vs. Actuals: FY 2022 - FY22 P&L
 January - February 2022

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Use of Capital Reserve	19,000.00	19,000.00	0.00	100.00%
Appropriated Fund Balance	0.00	0.00	0.00	
Budget Encumbrances	0.00	0.00	0.00	
1001 Real Property Taxes	0.00	0.00	0.00	
2401 Interest Earnings	586.22		586.22	
2680 Insurance Recoveries	74,508.54		74,508.54	
2701 Refund of PY Expenditure	5,912.46		5,912.46	
2705 Miscellaneous Income	9,836.32		9,836.32	
2770 Workers Comp - Reimbursement	4,800.00	5,250.00	(450.00)	91.43%
Total Income	\$ 114,643.54	\$ 24,250.00	\$ 90,393.54	472.76%
Gross Profit	\$ 114,643.54	\$ 24,250.00	\$ 90,393.54	472.76%
Expenses				
1110.5 Outside Services	4,527.93	3,000.00	1,527.93	150.93%
1120.5 Fire Prevention		0.00	0.00	
1140.5 Payroll Processing Expense	2,590.37	2,748.00	(157.63)	94.26%
1150.5 Insurance	26,260.11	27,500.00	(1,239.89)	95.49%
1170.5 Other Miscellaneous Expenses	20.00	3,000.00	(2,980.00)	0.67%
1180.5 Education & Travel	245.00	1,248.00	(1,003.00)	19.63%
1200.5 Recruitment		1,248.00	(1,248.00)	0.00%
3010.2 Coats, Boots, Helmets	11,965.44	16,500.00	(4,534.56)	72.52%
3020.2 Tank Refills, Testing & Rep	22,331.56	2,250.00	20,081.56	992.51%
3030.2 Hoses & Nozzles	134.80	4,998.00	(4,863.20)	2.70%
3040.2 Tires		3,999.00	(3,999.00)	0.00%
3050.2 Gasoline, Oil, Grease, Etc.	6,314.16	8,748.00	(2,433.84)	72.18%
3060.2 Fuel & Electric	34,141.21	19,998.00	14,143.21	170.72%
3070.2 Telephone	5,518.20	19,998.00	(14,479.80)	27.59%
3090.2 Certiorari	18,788.44	62,499.00	(43,710.56)	30.06%
3105.4 Uniforms	34,619.52	27,250.00	7,369.52	127.04%
3110.4 Shop Equipment & Tools	597.17	1,248.00	(650.83)	47.85%
3115.4 Emergency Equipment	24,419.95	37,500.00	(13,080.05)	65.12%
3120.4 EMS Supplies and Services	3,252.80	4,998.00	(1,745.20)	65.08%
3125.4 Computers, Software & Internet	7,940.26	7,749.00	191.26	102.47%
3130.4 Office Supplies	3,068.80	1,560.00	1,508.80	196.72%
3135.4 Postage	293.65	375.00	(81.35)	78.31%
3140.4 Subscriptions		300.00	(300.00)	0.00%
3145.4 Association Dues	610.00	375.00	235.00	162.67%
3150.4 Elections & Referendums		0.00	0.00	
3155.4 Sewer Tax	10,741.85	11,000.00	(258.15)	97.65%
3160.4 Fire Training		3,750.00	(3,750.00)	0.00%
3210.3 Vehicle Maintenance	23,678.56	30,000.00	(6,321.44)	78.93%
3220.3 Radio Equipment & Maintenance	13,889.80	13,998.00	(108.20)	99.23%
3230.3 Ladder & Pump Testing		0.00	0.00	

3240.3 Bldg/Prop Repairs & Maintenance	24,613.10	32,499.00	(7,885.90)	75.73%
3410.11 Fire Chief salary	50,271.20	48,498.00	1,773.20	103.66%
3410.13 Fire Captains salary	190,076.80	206,250.00	(16,173.20)	92.16%
3410.14 Fire Lieutenants salary	283,569.60	310,500.00	(26,930.40)	91.33%
3410.15 Uniformed Firefighters salary	1,218,660.56	1,457,499.99	(238,839.43)	83.61%
3410.16 Maintenance Workers salary	16,560.00	18,249.00	(1,689.00)	90.74%
3410.18 Treasurer/Secy/PT Asst salary	40,611.60	44,049.00	(3,437.40)	92.20%
3410.2 Fire Equipment and Capital Outlay	19,000.00	94,000.00	(75,000.00)	20.21%
3410.22 Cap Imp Station 4 Interior	4,750.00		4,750.00	
Total 3410.2 Fire Equipment and Capital Outlay	\$ 23,750.00	\$ 94,000.00	\$ (70,250.00)	25.27%
3410.42 Accountants / Auditors fees		0.00	0.00	
3410.46 Consultants fees	1,500.00		1,500.00	
3410.465 Consultant Fees- Engineers		16,248.00	(16,248.00)	0.00%
3410.47 Professional Consultants fees	37,951.90	16,248.00	21,703.90	233.58%
Total 3410.46 Consultants fees	\$ 39,451.90	\$ 32,496.00	\$ 6,955.90	121.41%
3410.49 Payroll Clearing account	(621.05)		(621.05)	
3410.81 Disabled Firemen salary -207A's	35,520.96	50,250.00	(14,729.04)	70.69%
3411.1 Holiday Pay	4,700.52	0.00	4,700.52	
3412.1 Retroactive Salary	53.60		53.60	
3413.1 Overtime - Firefighters	219,304.57	202,500.00	16,804.57	108.30%
3413.12 Overtime- Training		0.00	0.00	
3413.13 Overtime- Sick Incentive	5,261.28	15,000.00	(9,738.72)	35.08%
3413.2 Overtime - Fire Prevention	694.16	0.00	694.16	
3414.1 EMT Training	10,027.00	10,000.00	27.00	100.27%
3416.1 Terminal Leave	141,302.01	80,000.00	61,302.01	176.63%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	171,447.71	184,640.79	(13,193.08)	92.85%
9030.8 Payroll Tax - MTA	7,619.96	9,225.00	(1,605.04)	82.60%
9040.8 Workers Compensation		0.00	0.00	
9045.8 Life Insurance - Local 916	19,897.88	23,000.00	(3,102.12)	86.51%
9050.8 Physician / Medical costs	5,120.00	7,500.00	(2,380.00)	68.27%
9060.81 Hospital	882,232.96	931,849.86	(49,616.90)	94.68%
9060.82 Dental	130,000.00	130,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,000.00	44,000.00	(2,000.00)	95.45%
Total Expenses	\$ 3,818,075.90	\$ 4,249,843.64	\$ (431,767.74)	89.84%
Net Operating Income	\$ (3,703,432.36)	\$ (4,225,593.64)	\$ 522,161.28	87.64%
Net Income	\$ (3,703,432.36)	\$ (4,225,593.64)	\$ 522,161.28	87.64%

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Eastchester, NY Fire District
Budget vs. Actuals: FY 2022 - FY22 P&L
 January - December 2022

	Actual	Budget	Total over Budget	% of Budget
Income				
Use of Capital Reserve	19,000.00	617,484.00	(598,484.00)	
Appropriated Fund Balance	0.00	640,253.12	(640,253.12)	
Budget Encumbrances	0.00	224,124.58	(224,124.58)	
1001 Real Property Taxes		18,049,409.70	(18,049,409.70)	0.00%
2401 Interest Earnings	586.22		586.22	
2680 Insurance Recoveries	74,508.54		74,508.54	
2701 Refund of PY Expenditure	5,912.46		5,912.46	
2705 Miscellaneous Income	9,836.32		9,836.32	
2770 Workers Comp - Reimbursement	6,400.00	21,000.00	(14,600.00)	30.48%
Total Income	\$ 116,243.54	\$ 19,552,271.40	\$ (19,436,027.86)	0.59%
Gross Profit	\$ 116,243.54	\$ 19,552,271.40	\$ (19,436,027.86)	0.59%
Expenses				
1110.5 Outside Services	4,527.93	12,000.00	(7,472.07)	37.73%
1120.5 Fire Prevention		9,000.00	(9,000.00)	0.00%
1140.5 Payroll Processing Expense	3,319.57	11,000.00	(7,680.43)	30.18%
1150.5 Insurance	26,260.11	110,000.00	(83,739.89)	23.87%
1170.5 Other Miscellaneous Expenses	20.00	12,000.00	(11,980.00)	0.17%
1180.5 Education & Travel	245.00	5,000.00	(4,755.00)	4.90%
1200.5 Recruitment		5,000.00	(5,000.00)	0.00%
3010.2 Coats, Boots, Helmets	11,965.44	129,977.40	(118,011.96)	9.21%
3020.2 Tank Refills, Testing & Rep	22,331.56	9,000.00	13,331.56	248.13%
3030.2 Hoses & Nozzles	134.80	20,000.00	(19,865.20)	0.67%
3040.2 Tires		16,000.00	(16,000.00)	0.00%
3050.2 Gasoline, Oil, Grease, Etc.	10,800.93	35,000.00	(24,199.07)	30.86%
3060.2 Fuel & Electric	41,566.70	80,000.00	(38,433.30)	51.96%
3070.2 Telephone	10,016.65	80,000.00	(69,983.35)	12.52%
3090.2 Certiorari	22,259.34	250,000.00	(227,740.66)	8.90%
3105.4 Uniforms	34,619.52	54,250.00	(19,630.48)	63.81%
3110.4 Shop Equipment & Tools	597.17	5,000.00	(4,402.83)	11.94%
3115.4 Emergency Equipment	70,470.75	210,147.18	(139,676.43)	33.53%
3120.4 EMS Supplies and Services	4,510.13	20,000.00	(15,489.87)	22.55%
3125.4 Computers, Software & Internet	8,298.09	31,000.00	(22,701.91)	26.77%
3130.4 Office Supplies	3,068.80	6,250.00	(3,181.20)	49.10%
3135.4 Postage	293.65	1,500.00	(1,206.35)	19.58%
3140.4 Subscriptions		1,200.00	(1,200.00)	0.00%
3145.4 Association Dues	610.00	1,500.00	(890.00)	40.67%
3150.4 Elections & Referendums		8,000.00	(8,000.00)	0.00%
3155.4 Sewer Tax	10,741.85	11,000.00	(258.15)	97.65%
3160.4 Fire Training	21,700.00	15,000.00	6,700.00	144.67%
3210.3 Vehicle Maintenance	24,283.56	120,000.00	(95,716.44)	20.24%
3220.3 Radio Equipment & Maintenance	13,889.80	156,000.00	(142,110.20)	8.90%
3230.3 Ladder & Pump Testing		4,000.00	(4,000.00)	0.00%

3240.3 Bldg/Prop Repairs & Maintenance	24,736.37	130,000.00	(105,263.63)	19.03%
3410.11 Fire Chief salary	57,452.80	194,000.00	(136,547.20)	29.61%
3410.13 Fire Captains salary	221,777.60	825,000.00	(603,222.40)	26.88%
3410.14 Fire Lieutenants salary	326,358.40	1,242,000.00	(915,641.60)	26.28%
3410.15 Uniformed Firefighters salary	1,434,050.96	5,830,000.00	(4,395,949.04)	24.60%
3410.16 Maintenance Workers salary	19,320.00	73,000.00	(53,680.00)	26.47%
3410.18 Treasurer/Secy/PT Asst salary	46,469.70	176,200.00	(129,730.30)	26.37%
3410.2 Fire Equipment and Capital Outlay	19,000.00	300,000.00	(281,000.00)	6.33%
3410.22 Cap Imp Station 4 Interior	4,750.00		4,750.00	
Total 3410.2 Fire Equipment and Capital Outlay	\$ 23,750.00	\$ 300,000.00	\$ (276,250.00)	7.92%
3410.42 Accountants / Auditors fees		17,500.00	(17,500.00)	0.00%
3410.46 Consultants fees	1,500.00		1,500.00	
3410.465 Consultant Fees- Engineers		65,000.00	(65,000.00)	0.00%
3410.47 Professional Consultants fees	55,119.40	65,000.00	(9,880.60)	84.80%
Total 3410.46 Consultants fees	\$ 56,619.40	\$ 130,000.00	\$ (73,380.60)	43.55%
3410.49 Payroll Clearing account	4,186.50		4,186.50	
3410.81 Disabled Firemen salary -207A's	41,441.12	201,000.00	(159,558.88)	20.62%
3411.1 Holiday Pay	4,700.52	515,000.00	(510,299.48)	0.91%
3412.1 Retroactive Salary	53.60		53.60	
3413.1 Overtime - Firefighters	239,196.95	810,000.00	(570,803.05)	29.53%
3413.12 Overtime- Training		92,250.00	(92,250.00)	0.00%
3413.13 Overtime- Sick Incentive	6,692.88	100,000.00	(93,307.12)	6.69%
3413.2 Overtime - Fire Prevention	694.16	15,000.00	(14,305.84)	4.63%
3414.1 EMT Training	15,027.00	20,000.00	(4,973.00)	75.14%
3416.1 Terminal Leave	141,302.01	110,000.00	31,302.01	128.46%
9010.8 NYS Retirement		2,625,000.00	(2,625,000.00)	0.00%
9020.8 Social Security	196,306.94	738,563.11	(542,256.17)	26.58%
9030.8 Payroll Tax - MTA	8,724.80	36,900.00	(28,175.20)	23.64%
9040.8 Workers Compensation		275,000.00	(275,000.00)	0.00%
9045.8 Life Insurance - Local 916	19,897.88	46,000.00	(26,102.12)	43.26%
9050.8 Physician / Medical costs	5,120.00	30,000.00	(24,880.00)	17.07%
9060.81 Hospital	1,116,404.32	2,795,549.70	(1,679,145.38)	39.94%
9060.82 Dental	130,000.00	130,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	42,000.00	48,000.00	(6,000.00)	87.50%
Total Expenses	\$ 4,528,815.26	\$ 18,934,787.39	\$ (14,405,972.13)	23.92%
Net Operating Income	\$ (4,412,571.72)	\$ 617,484.01	\$ (5,030,055.73)	-714.61%
Net Income	\$ (4,412,571.72)	\$ 617,484.01	\$ (5,030,055.73)	-714.61%

Wednesday, Apr 13, 2022 11:40:41 AM GMT-7 - Accrual Basis