

January 15, 2026

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, December 2025

The financials as of December 31, 2025 currently present a net budget surplus of approximately \$1.7M, after accounting for budget encumbrances (estimated at this time) and funds allocated to 2026 purchases.

The largest surplus balances for 2025 are attributed to 9060.81 Hospital (\$652K), 3090.2 Certiorari (\$164K), 3416.1 Terminal Leave (\$188K), and 3413.4 Overtime-Firefighters (\$186K). The largest surplus in the Hospital GL account was anticipated, as the rates were released after our 2025 budget season and remained flat, while we had anticipated a double-digit increase based on historical experience. None of these accounts were increased in the 2026 budget and should be more closely aligned with 2026 expenditures.

Our Treasury Direct earnings in 2025, which were not budgeted for as they are not estimable, were approximately \$380K and further contributed to the surplus. In our 2026 budget, we estimated interest earnings of \$60K to account for normal interest earned on our JP Morgan accounts.

Additional 2025 invoices have not yet been processed which will impact the final 2025 surplus. After these invoices are processed, I will recommend year-end 2025 budget transfers for those accounts that have exceeded the amount budgeted.

Funds allocated to 2026

Below is the list of budget encumbrances for 2026.

Budget Encumbrances- Purchases initiated in 2025 that won't be complete until 2026

Hoses and Nozzles	\$20,000.00
Fire Equip Cap Outlay- E-29	\$21,178.18
Consultant Fees- Engineers	\$19,850.00
Emergency Equipment- AAA	\$18,060.00
Emergency Equipment- AAA	\$1,499.00
Total Budget Encumbrances	\$80,587.18

Budget Encumbrances- Engine to be delivered in Q3 2026

2024 Encumbrance- Fire Equip and Cap Outlay	\$500,000.00
2025 Encumbrance- Fire Equip and Cap Outlay	\$500,000.00

The original agreed-upon cost of the engine was \$1,064,000; however, this amount is anticipated to decrease due to a change in the build. Any additional amount due in excess of the \$1,000,000 above will be paid with uncommitted surplus funds in 2026.

Other:

Treasury Direct Investments

We currently have \$6M invested in Treasury Direct Investments, in \$3M increments. Interest rates are currently around 3.5%. We will continue to decrease our investments to cover operating expenses through our next tax collection in May 2026.

Year End Filings

We will be issuing 1099's to our vendors and other payees where required and W-2's and 1095-C's to our employees by the end of this month.

Property & Casualty Insurance Renewal

We will be working with our broker, Arthur J. Gallagher & Company, on our upcoming P&C insurance renewal, which has a renewal date of 4/1/26.

Eastchester, NY Fire District
Budget vs. Actuals: FY2025 Budget - FY25 P&L
 January - December 2025
 Actual as of 1/12/26

	Total							
	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
Income								
Use of Capital Reserve	0.00		0.00	0.00	0.00	0.00	0.00	
Appropriated Fund Balance	0.00		0.00	0.00	0.00	0.00	0.00	
Budget Encumbrances	49,040.90		49,040.90	49,040.90	0.00	49,040.90	0.00	100.00%
1001 Real Property Taxes	23,872,423.00		23,872,423.00	23,872,423.00	23,872,423.00	23,872,423.00	0.00	100.00%
2401 Interest Earnings	380,060.84		380,060.84			0.00	380,060.84	
2701 Refund of PY Expenditure	23,966.39		23,966.39			0.00	23,966.39	
2705 Miscellaneous Income	17,540.00		17,540.00			0.00	17,540.00	
2770 Workers Comp - Reimb	24,588.72		24,588.72	21,000.00	21,000.00	21,000.00	3,588.72	117.09%
Total Income	\$ 24,367,619.85	\$ -	\$ 24,367,619.85	\$ 23,942,463.90	\$ 23,893,423.00	\$ 23,942,463.90	\$ 425,155.95	101.78%
Gross Profit	\$ 24,367,619.85	\$ -	\$ 24,367,619.85	\$ 23,942,463.90	\$ 23,893,423.00		\$ 425,155.95	101.78%
Expenses								
1110.4 Archiving Services & Exp	0.00		0.00	0.00	0.00	0.00	0.00	
1110.5 Outside Services	7,590.00		7,590.00	12,000.00	12,000.00	0.00	(4,410.00)	63.25%
1120.5 Fire Prevention	11,001.84		11,001.84	9,000.00	9,000.00	0.00	2,001.84	122.24%
1140.5 Payroll Processing Exp	15,218.28		15,218.28	17,000.00	11,000.00	6,000.00	(1,781.72)	89.52%
1150.5 Insurance	181,486.18		181,486.18	225,000.00	225,000.00	0.00	(43,513.82)	80.66%
1170.5 Other Miscellaneous Expenses	1,613.15		1,613.15	12,000.00	12,000.00	0.00	(10,386.85)	13.44%
1180.5 Education & Travel	3,687.33		3,687.33	5,000.00	5,000.00	0.00	(1,312.67)	73.75%
1200.5 Recruitment			0.00	3,346.82	5,000.00	(1,653.18)	(3,346.82)	0.00%
3010.2 Coats, Boots, Helmets	107,365.80		107,365.80	109,836.00	75,000.00	34,836.00	(2,470.20)	97.75%
3020.2 Tank Refills, Testing & Rep	26,837.98		26,837.98	20,000.00	20,000.00	0.00	6,837.98	134.19%
3030.2 Hoses & Nozzles		20,000.00	20,000.00	20,000.00	20,000.00	0.00	0.00	0.00%
3040.2 Tires	5,854.94		5,854.94	16,000.00	16,000.00	0.00	(10,145.06)	36.59%
3050.2 Gasoline, Oil, Grease, Etc.	40,902.59		40,902.59	50,000.00	50,000.00	0.00	(9,097.41)	81.81%
3060.2 Fuel & Electric	102,705.04		102,705.04	100,000.00	100,000.00	0.00	2,705.04	102.71%
3070.2 Telephone	15,254.49		15,254.49	55,000.00	55,000.00	0.00	(39,745.51)	27.74%
3090.2 Certiorari	23,618.65		23,618.65	188,000.00	200,000.00	(12,000.00)	(164,381.35)	12.56%
3105.4 Uniforms	78,665.97		78,665.97	76,000.00	76,000.00	0.00	2,665.97	103.51%
3110.4 Shop Equipment & Tools	1,009.84		1,009.84	5,000.00	5,000.00	0.00	(3,990.16)	20.20%

Eastchester, NY Fire District
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3115.4 Emergency Equipment	140,051.12	19,559.00	159,610.12	176,204.90	150,000.00	26,204.90	(16,594.78)	79.48%
3120.4 EMS Supplies and Services	20,499.76		20,499.76	20,000.00	20,000.00	0.00	499.76	102.50%
3125.4 Computers, Software & Internet	94,066.78		94,066.78	66,200.00	66,200.00	0.00	27,866.78	142.09%
3130.4 Office Supplies	6,867.18		6,867.18	8,000.00	8,000.00	0.00	(1,132.82)	85.84%
3135.4 Postage	1,203.47		1,203.47	1,500.00	1,500.00	0.00	(296.53)	80.23%
3140.4 Subscriptions	540.00		540.00	1,200.00	1,200.00	0.00	(660.00)	45.00%
3145.4 Association Dues	3,316.25		3,316.25	2,500.00	1,500.00	1,000.00	816.25	132.65%
3150.4 Elections & Referendums	9,940.45		9,940.45	10,500.00	10,500.00	0.00	(559.55)	94.67%
3155.4 Sewer Tax	15,153.18		15,153.18	15,153.18	14,000.00	1,153.18	0.00	100.00%
3160.4 Fire Training	42,279.20		42,279.20	44,000.00	44,000.00	0.00	(1,720.80)	96.09%
3210.3 Vehicle Maintenance	119,732.34		119,732.34	120,000.00	100,000.00	20,000.00	(267.66)	99.78%
3220.3 Radio Equipment & Maintenance	43,946.66		43,946.66	60,000.00	60,000.00	0.00	(16,053.34)	73.24%
3230.3 Ladder & Pump Testing			0.00	4,000.00	4,000.00	0.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	137,243.10		137,243.10	200,000.00	200,000.00	0.00	(62,756.90)	68.62%
3410.11 Fire Chief salary	235,878.57		235,878.57	230,000.00	230,000.00	0.00	5,878.57	102.56%
3410.12 Assistant Fire Chief Salary	208,662.55		208,662.55	197,000.00	197,000.00	0.00	11,662.55	105.92%
3410.13 Fire Captains salary	987,468.04		987,468.04	900,000.00	900,000.00	0.00	87,468.04	109.72%
3410.14 Fire Lieutenants salary	1,398,570.44		1,398,570.44	1,330,000.00	1,330,000.00	0.00	68,570.44	105.16%
3410.15 Uniformed Firefighters salary	6,477,166.99		6,477,166.99	6,600,000.00	6,600,000.00	0.00	(122,833.01)	98.14%
3410.16 Maintenance Workers salary	77,185.20		77,185.20	77,000.00	77,000.00	0.00	185.20	100.24%
3410.17 Mechanics salary	43,785.00		43,785.00	50,000.00	50,000.00	0.00	(6,215.00)	87.57%
3410.18 Treasurer/Secy/PT Asst salary	171,611.04		171,611.04	176,200.00	176,200.00	0.00	(4,588.96)	97.40%
3410.2 Fire Equipment and Capital Outlay	60,314.52	521,178.18	581,492.70	630,000.00	630,000.00	0.00	(48,507.30)	9.57%
3410.42 Accountants / Auditors fees	18,502.37		18,502.37	18,502.37	17,500.00	1,002.37	0.00	100.00%
3410.46 Consultants fees	4,500.00		4,500.00	4,500.00	0.00	4,500.00	0.00	100.00%

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3410.465 Consultant Fees- Engineers		19,850.00	19,850.00	95,500.00	100,000.00	(4,500.00)	(75,650.00)	0.00%
3410.47 Professional Consultants fees	19,596.24		19,596.24	90,000.00	90,000.00	0.00	(70,403.76)	21.77%
3410.48 Labor Consultants			0.00	0.00	0.00	0.00	0.00	
Total 3410.46 Consultants fees	\$ 24,096.24	\$ 19,850.00	\$ 43,946.24	\$ 190,000.00	\$ 190,000.00	\$ -	(165,903.76)	12.68%
3410.49 Payroll Clearing account	(33,814.20)		(33,814.20)			0.00	(33,814.20)	
3410.81 Disabled Firemen salary -207A's	172,844.82		172,844.82	201,000.00	201,000.00	0.00	(28,155.18)	85.99%
3411.1 Holiday Pay	577,258.92		577,258.92	604,930.56	605,000.00	(69.44)	(27,671.64)	95.43%
3412.1 Retroactive Salary	69.44		69.44	69.44		69.44	0.00	
3413.1 Overtime - Firefighters	1,063,977.09		1,063,977.09	1,250,000.00	1,250,000.00	0.00	(186,022.91)	85.12%
3413.12 Overtime- Training	135,747.13		135,747.13	150,000.00	150,000.00	0.00	(14,252.87)	90.50%
3413.13 Overtime- Sick Incentive	51,859.00		51,859.00	71,000.00	100,000.00	(29,000.00)	(19,141.00)	73.04%
3413.14 Overtime- Chiefs	25,693.69		25,693.69	25,000.00	0.00	25,000.00	693.69	102.77%
3413.2 Overtime - Fire Prevention	45,996.59		45,996.59	44,000.00	40,000.00	4,000.00	1,996.59	104.54%
3414.1 EMT Training	21,010.00		21,010.00	20,000.00	20,000.00	0.00	1,010.00	105.05%
3416.1 Terminal Leave	211,406.08		211,406.08	400,000.00	400,000.00	0.00	(188,593.92)	52.85%
9010.8 NYS Retirement	3,541,860.00		3,541,860.00	3,600,000.00	3,600,000.00	0.00	(58,140.00)	98.39%
9020.8 Social Security	873,938.92		873,938.92	860,000.00	860,000.00	0.00	13,938.92	101.62%
9030.8 Payroll Tax - MTA	39,632.00		39,632.00	38,823.00	38,823.00	0.00	809.00	102.08%
9040.8 Workers Compensation	213,356.00		213,356.00	221,432.45	255,000.00	(33,567.55)	(8,076.45)	96.35%
9045.8 Life Insurance - Local 916	52,065.18		52,065.18	52,065.18	46,000.00	6,065.18	0.00	100.00%
9050.8 Physician / Medical costs	42,592.00		42,592.00	60,000.00	60,000.00	0.00	(17,408.00)	70.99%
9060.81 Hospital	3,447,953.99		3,447,953.99	4,100,000.00	4,100,000.00	0.00	(652,046.01)	84.10%
9060.82 Dental	140,000.00		140,000.00	140,000.00	140,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	50,887.93		50,887.93	53,000.00	53,000.00	0.00	(2,112.07)	96.01%
Total Expenses	\$ 21,635,227.11	\$ 580,587.18	\$ 22,190,120.60	\$ 23,942,463.90	\$ 23,893,423.00	\$ 24,040.90		90.36%
Net Operating Income	\$ 2,732,392.74	\$ 580,587.18	\$ 2,177,499.25	\$ -			\$ 2,177,499.25	
Net Income			\$ 2,177,499.25	\$ -				