

November 13, 2025

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, October 2025

The financials as of October 31, 2025 currently present a net budget surplus of approximately \$1.5M.

At this time, budget transfers are recommended for the following accounts that are over budget for 2025:

From:	To:	Amount
9040.8 Workers Compensation	1140.5 Payroll Processing Exp	\$ 6,000.00
9040.8 Workers Compensation	9045.8 Life Insurance - Local 916	\$ 6,065.18
9040.8 Workers Compensation	3410.42 Accountants / Auditors fees	\$ 1,002.37
9040.8 Workers Compensation	3210.3 Vehicle Maintenance	\$ 20,000.00
9040.8 Workers Compensation	3145.4 Association Dues	\$ 500.00
3090.2 Certiorari	3010.2 Coats, Boots, Helmets	\$ 12,000.00
3413.13 Overtime- Sick Incentive	3413.2 Overtime - Fire Prevention	\$ 4,000.00
Total Budget Transfers		\$ 49,567.55

Additional budget transfers will be recommended after year-end to account for any remaining overages at that time.

Funds allocated to 2025

Below is the current list of budget encumbrances for 2025.

Budget Encumbrances- Purchases initiated in 2024 that won't be complete until 2025

Emergency Equipment	\$26,204.90
Coats, Boots, Helmets	\$22,836.00
Total	\$49,040.90

The above budget encumbrances have been fully expended at this time. I will work with the Chief to determine what budget encumbrances, if any, are anticipated for 2026.

Budget Encumbrances- Engine to be delivered in Q3 2026

2024 Encumbrance- Fire Equip and Cap Outlay	\$500,000.00
2025 Encumbrance- Fire Equip and Cap Outlay	\$500,000.00

The original agreed-upon cost of the engine was \$1,064,000; however, this amount is anticipated to decrease due to a change in the build. Any additional amount due in excess of the \$1,000,000 above will be paid with uncommitted surplus funds in 2026.

Other:

Treasury Direct Investments

We currently have \$12M invested in Treasury Direct Investments, in \$2-3M increments. Interest rates are currently around 3.9%. We will continue to decrease our investments to cover operating expenses through our next tax collection in May 2026.

NYSHIP Updates

- We are waiting on NYSHIP to publish the 2026 rates, at which time we will notify contributing employees and those retirees paying the District directly (vs. through a pension deduction) of any changes.
- Medicare Part B reimbursements will be issued to eligible retirees in December. The 2025 standard Medicare Part B premium is \$185/month, or \$2,220.00 per individual for the calendar year.

New York State and Local Retirement System Invoice

Included in tonight's warrant is the New York State and Local Retirement System invoice for 2026. In order to take advantage of the prepayment discount, the invoice must be paid by 12/15/2025.

The invoice matches the projection previously provided, and is broken down as follows (net of the prepayment discount):

PFRS:	\$3,522,850
ERS:	<u>\$19,010</u>
Total:	\$3,541,860

Note that this amount represents a 12.3% increase in the District's NYSLRS contribution as compared to 2025. This amount does not exceed the budgeted amount of \$3,600,000.

Eastchester, NY Fire District
Budget vs. Actuals: FY2025 - FY25 P&L
January - October 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Use of Capital Reserve				
Appropriated Fund Balance				
Budget Encumbrances	49,040.90	49,040.90	0.00	100.00%
1001 Real Property Taxes	23,872,423.00	23,872,423.00	0.00	100.00%
2401 Interest Earnings	334,739.58		334,739.58	
2701 Refund of PY Expenditure	14,328.76		14,328.76	
2705 Miscellaneous Income	14,025.00		14,025.00	
2770 Workers Comp - Reimbursement	22,988.72	17,500.00	5,488.72	131.36%
Total Income	\$ 24,293,217.20	\$ 23,938,963.90	\$ 354,253.30	101.48%
Gross Profit	\$ 24,293,217.20	\$ 23,938,963.90	\$ 354,253.30	101.48%
Expenses				
1110.5 Outside Services	7,190.00	10,000.00	(2,810.00)	71.90%
1120.5 Fire Prevention	8,059.81	9,000.00	(940.19)	89.55%
1140.5 Payroll Processing Expense	13,202.16	9,166.70	4,035.46	144.02%
1150.5 Insurance	181,486.18	168,750.00	12,736.18	107.55%
1170.5 Other Miscellaneous Expenses	397.95	10,000.00	(9,602.05)	3.98%
1180.5 Education & Travel	2,828.09	4,166.70	(1,338.61)	67.87%
1200.5 Recruitment		2,789.00	(2,789.00)	0.00%
3010.2 Coats, Boots, Helmets	106,084.20	85,336.00	20,748.20	124.31%
3020.2 Tank Refills, Testing & Rep	18,325.78	16,666.70	1,659.08	109.95%
3030.2 Hoses & Nozzles		16,666.70	(16,666.70)	0.00%
3040.2 Tires	4,645.82	13,333.30	(8,687.48)	34.84%
3050.2 Gasoline, Oil, Grease, Etc.	31,132.79	41,666.70	(10,533.91)	74.72%
3060.2 Fuel & Electric	85,089.60	83,333.00	1,756.60	102.11%
3070.2 Telephone	11,905.40	45,833.30	(33,927.90)	25.98%
3090.2 Certiorari	14,415.41	166,666.70	(152,251.29)	8.65%
3105.4 Uniforms	63,998.40	68,200.00	(4,201.60)	93.84%
3110.4 Shop Equipment & Tools	1,009.84	4,166.70	(3,156.86)	24.24%
3115.4 Emergency Equipment	127,324.54	151,204.90	(23,880.36)	84.21%
3120.4 EMS Supplies and Services	19,505.22	16,666.70	2,838.52	117.03%
3125.4 Computers, Software & Internet	64,416.85	55,166.70	9,250.15	116.77%
3130.4 Office Supplies	5,803.67	6,666.70	(863.03)	87.05%
3135.4 Postage	685.47	1,250.00	(564.53)	54.84%
3140.4 Subscriptions	140.00	1,000.00	(860.00)	14.00%
3145.4 Association Dues	2,226.25	1,750.00	476.25	127.21%
3150.4 Elections & Referendums	335.00	0.00	335.00	
3155.4 Sewer Tax	15,153.18	15,153.18	0.00	100.00%
3160.4 Fire Training	42,279.20	44,000.00	(1,720.80)	96.09%
3210.3 Vehicle Maintenance	111,252.76	83,333.30	27,919.46	133.50%

3220.3 Radio Equipment & Maintenance	37,501.68	50,000.00	(12,498.32)	75.00%
3230.3 Ladder & Pump Testing		3,333.30	(3,333.30)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	117,898.70	166,666.70	(48,768.00)	70.74%
3410.11 Fire Chief salary	201,100.97	191,666.70	9,434.27	104.92%
3410.12 Assistant Fire Chief salary	177,900.95	164,166.70	13,734.25	108.37%
3410.13 Fire Captains salary	838,322.44	750,000.00	88,322.44	111.78%
3410.14 Fire Lieutenants salary	1,186,207.92	1,108,333.30	77,874.62	107.03%
3410.15 Uniformed Firefighters salary	5,479,466.11	5,500,000.00	(20,533.89)	99.63%
3410.16 Maintenance Workers salary	65,297.20	64,166.70	1,130.50	101.76%
3410.17 Mechanics salary	36,547.50	41,666.70	(5,119.20)	87.71%
3410.18 Treasurer/Secy/PT Asst salary	144,701.94	146,833.30	(2,131.36)	98.55%
3410.2 Fire Equipment and Capital Outlay	60,314.52	65,000.00	(4,685.48)	92.79%
3410.42 Accountants / Auditors fees	18,502.37	17,500.00	1,002.37	105.73%
3410.44 Year-End fees		0.00	0.00	
Total 3410.42 Accountants / Auditors fees	\$ 18,502.37	\$ 17,500.00	\$ 1,002.37	105.73%
3410.46 Consultants fees	4,500.00	4,500.00	0.00	100.00%
3410.465 Consultant Fees- Engineers		0.00	0.00	
3410.47 Professional Consultants fees	18,178.74	75,000.00	(56,821.26)	24.24%
Total 3410.46 Consultants fees	\$ 22,678.74	\$ 79,500.00	\$ (56,821.26)	28.53%
3410.49 Payroll Clearing account	(20,657.83)	0.00	(20,657.83)	
3410.81 Disabled Firemen salary -207A's	146,299.34	167,500.00	(21,200.66)	87.34%
3411.1 Holiday Pay	254,098.68	299,930.56	(45,831.88)	84.72%
3412.1 Retroactive Pay	69.44	69.44	0.00	
3413.1 Overtime - Firefighters	790,906.79	1,014,666.70	(223,759.91)	77.95%
3413.12 Overtime- Training	101,606.06	110,000.00	(8,393.94)	92.37%
3413.13 Overtime- Sick Incentive	37,928.47	62,500.00	(24,571.53)	60.69%
3413.14 Overtime- Chiefs	18,757.61	20,833.30	(2,075.69)	90.04%
3413.2 Overtime - Fire Prevention	40,658.82	33,333.30	7,325.52	121.98%
3414.1 EMT Training	17,400.00	20,000.00	(2,600.00)	87.00%
3416.1 Terminal Leave	211,406.08	190,000.00	21,406.08	111.27%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	731,067.13	716,666.70	14,400.43	102.01%
9030.8 Payroll Tax - MTA	32,654.67	32,352.50	302.17	100.93%
9040.8 Workers Compensation	213,356.00	255,000.00	(41,644.00)	83.67%
9045.8 Life Insurance - Local 916	52,065.18	46,000.00	6,065.18	113.19%
9050.8 Physician / Medical costs	35,242.00	50,000.00	(14,758.00)	70.48%
9060.81 Hospital	3,018,423.47	3,645,000.03	(626,576.56)	82.81%
9060.82 Dental	140,000.00	140,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,600.00	53,000.00	(4,400.00)	91.70%
Total Expenses	\$ 15,195,216.52	\$ 16,316,716.17	\$ (1,121,499.65)	93.13%
Net Operating Income	\$ 9,098,000.68	\$ 7,622,247.73	\$ 1,475,752.95	119.36%
Net Income	\$ 9,098,000.68	\$ 7,622,247.73	\$ 1,475,752.95	119.36%

Eastchester, NY Fire District
Budget vs. Actuals: FY2025 Budget - FY25 P&L
 January - December 2025
 Actual as of 11/3/25

	Total							
	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
Income								
Use of Capital Reserve	0.00		0.00	0.00	0.00	0.00	0.00	
Appropriated Fund Balance	0.00		0.00	0.00	0.00	0.00	0.00	
Budget Encumberances	49,040.90		49,040.90	49,040.90	0.00	49,040.90	0.00	100.00%
1001 Real Property Taxes	23,872,423.00		23,872,423.00	23,872,423.00	23,872,423.00	23,872,423.00	0.00	100.00%
2401 Interest Earnings	334,739.58		334,739.58			0.00	334,739.58	
2701 Refund of PY Expenditure	14,328.76		14,328.76			0.00	14,328.76	
2705 Miscellaneous Income	14,025.00		14,025.00			0.00	14,025.00	
2770 Workers Comp - Reimb	22,988.72		22,988.72	21,000.00	21,000.00	21,000.00	1,988.72	109.47%
Total Income	\$ 24,307,545.96	\$ -	\$ 24,307,545.96	\$ 23,942,463.90	\$ 23,893,423.00	\$ 23,942,463.90	\$ 365,082.06	101.52%
Gross Profit	\$ 24,307,545.96	\$ -	\$ 24,307,545.96	\$ 23,942,463.90	\$ 23,893,423.00		\$ 365,082.06	101.52%
Expenses								
1110.4 Archiving Services & Exp	0.00		0.00	0.00	0.00	0.00	0.00	
1110.5 Outside Services	7,190.00		7,190.00	12,000.00	12,000.00	0.00	(4,810.00)	59.92%
1120.5 Fire Prevention	8,059.81		8,059.81	9,000.00	9,000.00	0.00	(940.19)	89.55%
1140.5 Payroll Processing Exp	14,210.52		14,210.52	11,000.00	11,000.00	0.00	3,210.52	129.19%
1150.5 Insurance	181,486.18		181,486.18	225,000.00	225,000.00	0.00	(43,513.82)	80.66%
1170.5 Other Miscellaneous Expenses	397.95		397.95	12,000.00	12,000.00	0.00	(11,602.05)	3.32%
1180.5 Education & Travel	2,828.09		2,828.09	5,000.00	5,000.00	0.00	(2,171.91)	56.56%
1200.5 Recruitment			0.00	3,346.82	5,000.00	(1,653.18)	(3,346.82)	0.00%
3010.2 Coats, Boots, Helmets	106,084.20		106,084.20	97,836.00	75,000.00	22,836.00	8,248.20	108.43%
3020.2 Tank Refills, Testing & Rep	18,325.78		18,325.78	20,000.00	20,000.00	0.00	(1,674.22)	91.63%
3030.2 Hoses & Nozzles			0.00	20,000.00	20,000.00	0.00	(20,000.00)	0.00%
3040.2 Tires	4,645.82		4,645.82	16,000.00	16,000.00	0.00	(11,354.18)	29.04%
3050.2 Gasoline, Oil, Grease, Etc.	31,132.79		31,132.79	50,000.00	50,000.00	0.00	(18,867.21)	62.27%
3060.2 Fuel & Electric	85,089.60		85,089.60	100,000.00	100,000.00	0.00	(14,910.40)	85.09%
3070.2 Telephone	11,905.40		11,905.40	55,000.00	55,000.00	0.00	(43,094.60)	21.65%
3090.2 Certiorari	14,415.41		14,415.41	200,000.00	200,000.00	0.00	(185,584.59)	7.21%
3105.4 Uniforms	63,998.40		63,998.40	76,000.00	76,000.00	0.00	(12,001.60)	84.21%
3110.4 Shop Equipment & Tools	1,009.84		1,009.84	5,000.00	5,000.00	0.00	(3,990.16)	20.20%

Eastchester, NY Fire District
Budget vs. Actuals: FY2025 Budget - FY25 P&L
 January - December 2025
 Actual as of 11/3/25

				Total				
	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
3115.4 Emergency Equipment	127,324.54		127,324.54	176,204.90	150,000.00	26,204.90	(48,880.36)	72.26%
3120.4 EMS Supplies and Services	19,505.22		19,505.22	20,000.00	20,000.00	0.00	(494.78)	97.53%
3125.4 Computers, Software & Internet	64,416.85		64,416.85	66,200.00	66,200.00	0.00	(1,783.15)	97.31%
3130.4 Office Supplies	5,803.67		5,803.67	8,000.00	8,000.00	0.00	(2,196.33)	72.55%
3135.4 Postage	685.47		685.47	1,500.00	1,500.00	0.00	(814.53)	45.70%
3140.4 Subscriptions	140.00		140.00	1,200.00	1,200.00	0.00	(1,060.00)	11.67%
3145.4 Association Dues	2,226.25		2,226.25	2,000.00	1,500.00	500.00	226.25	111.31%
3150.4 Elections & Referendums	335.00		335.00	10,500.00	10,500.00	0.00	(10,165.00)	3.19%
3155.4 Sewer Tax	15,153.18		15,153.18	15,153.18	14,000.00	1,153.18	0.00	100.00%
3160.4 Fire Training	42,279.20		42,279.20	44,000.00	44,000.00	0.00	(1,720.80)	96.09%
3210.3 Vehicle Maintenance	111,252.76		111,252.76	100,000.00	100,000.00	0.00	11,252.76	111.25%
3220.3 Radio Equipment & Maintenance	37,501.68		37,501.68	60,000.00	60,000.00	0.00	(22,498.32)	62.50%
3230.3 Ladder & Pump Testing			0.00	4,000.00	4,000.00	0.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	117,898.70		117,898.70	200,000.00	200,000.00	0.00	(82,101.30)	58.95%
3410.11 Fire Chief salary	201,100.97		201,100.97	230,000.00	230,000.00	0.00	(28,899.03)	87.44%
3410.12 Assistant Fire Chief Salary	177,900.95		177,900.95	197,000.00	197,000.00	0.00	(19,099.05)	90.31%
3410.13 Fire Captains salary	838,322.44		838,322.44	900,000.00	900,000.00	0.00	(61,677.56)	93.15%
3410.14 Fire Lieutenants salary	1,186,207.92		1,186,207.92	1,330,000.00	1,330,000.00	0.00	(143,792.08)	89.19%
3410.15 Uniformed Firefighters salary	5,479,466.11		5,479,466.11	6,600,000.00	6,600,000.00	0.00	(1,120,533.89)	83.02%
3410.16 Maintenance Workers salary	65,297.20		65,297.20	77,000.00	77,000.00	0.00	(11,702.80)	84.80%
3410.17 Mechanics salary	36,547.50		36,547.50	50,000.00	50,000.00	0.00	(13,452.50)	73.10%
3410.18 Treasurer/Secy/PT Asst salary	144,701.94		144,701.94	176,200.00	176,200.00	0.00	(31,498.06)	82.12%
3410.2 Fire Equipment and Capital Outlay	60,314.52	500,000.00	560,314.52	630,000.00	630,000.00	0.00	(69,685.48)	9.57%
3410.42 Accountants / Auditors fees	18,502.37		18,502.37	17,500.00	17,500.00	0.00	1,002.37	105.73%
3410.46 Consultants fees	4,500.00		4,500.00	4,500.00	0.00	4,500.00	0.00	100.00%

Eastchester, NY Fire District
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 Actual as of 11/3/25

	Total							
	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
3410.465 Consultant Fees- Engineers			0.00	95,500.00	100,000.00	(4,500.00)	(95,500.00)	0.00%
3410.47 Professional Consultants fees	18,178.74		18,178.74	90,000.00	90,000.00	0.00	(71,821.26)	20.20%
3410.48 Labor Consultants			0.00	0.00	0.00	0.00	0.00	
Total 3410.46 Consultants fees	\$ 22,678.74	\$ -	\$ 22,678.74	\$ 190,000.00	\$ 190,000.00	\$ -	(167,321.26)	11.94%
3410.49 Payroll Clearing account	14,178.66		14,178.66			0.00	14,178.66	
3410.81 Disabled Firemen salary -207A's	146,299.34		146,299.34	201,000.00	201,000.00	0.00	(54,700.66)	72.79%
3411.1 Holiday Pay	254,098.68		254,098.68	604,930.56	605,000.00	(69.44)	(350,831.88)	42.00%
3412.1 Retroactive Salary	69.44		69.44	69.44		69.44	0.00	
3413.1 Overtime - Firefighters	790,906.79		790,906.79	1,250,000.00	1,250,000.00	0.00	(459,093.21)	63.27%
3413.12 Overtime- Training	101,606.06		101,606.06	150,000.00	150,000.00	0.00	(48,393.94)	67.74%
3413.13 Overtime- Sick Incentive	37,928.47		37,928.47	75,000.00	100,000.00	(25,000.00)	(37,071.53)	50.57%
3413.14 Overtime- Chiefs	18,757.61		18,757.61	25,000.00	0.00	25,000.00	(6,242.39)	75.03%
3413.2 Overtime - Fire Prevention	40,658.82		40,658.82	40,000.00	40,000.00	0.00	658.82	101.65%
3414.1 EMT Training	17,400.00		17,400.00	20,000.00	20,000.00	0.00	(2,600.00)	87.00%
3416.1 Terminal Leave	211,406.08		211,406.08	400,000.00	400,000.00	0.00	(188,593.92)	52.85%
9010.8 NYS Retirement			0.00	3,600,000.00	3,600,000.00	0.00	(3,600,000.00)	0.00%
9020.8 Social Security	731,067.13		731,067.13	860,000.00	860,000.00	0.00	(128,932.87)	85.01%
9030.8 Payroll Tax - MTA	32,654.67		32,654.67	38,823.00	38,823.00	0.00	(6,168.33)	84.11%
9040.8 Workers Compensation	213,356.00		213,356.00	255,000.00	255,000.00	0.00	(41,644.00)	83.67%
9045.8 Life Insurance - Local 916	52,065.18		52,065.18	46,000.00	46,000.00	0.00	6,065.18	113.19%
9050.8 Physician / Medical costs	35,242.00		35,242.00	60,000.00	60,000.00	0.00	(24,758.00)	58.74%
9060.81 Hospital	2,997,861.40		2,997,861.40	4,100,000.00	4,100,000.00	0.00	(1,102,138.60)	73.12%
9060.82 Dental	140,000.00		140,000.00	140,000.00	140,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,600.00		48,600.00	53,000.00	53,000.00	0.00	(4,400.00)	91.70%
Total Expenses	\$ 15,210,499.30	\$ 500,000.00	\$ 15,691,741.69	\$ 23,942,463.90	\$ 23,893,423.00	\$ 24,040.90		63.53%
Net Operating Income	\$ 9,097,046.66	\$ 500,000.00	\$ 8,615,804.27	\$ -			\$ 8,615,804.27	
Net Income			\$ 8,615,804.27	\$ -				