

December 11, 2025

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, November 2025

The financials as of November 30, 2025 currently present a net budget surplus of approximately \$1.6M.

The budget transfers approved at the November meeting have been made. Additional budget transfers will be recommended after year-end to account for any remaining overages at that time.

Funds allocated to 2025

Below is the list of budget encumbrances for 2025.

Budget Encumbrances- Purchases initiated in 2024 that won't be complete until 2025

Emergency Equipment	\$26,204.90
Coats, Boots, Helmets	\$22,836.00
Total	\$49,040.90

The above budget encumbrances have been fully expended at this time. I will work with the Chief to determine what budget encumbrances, if any, are anticipated for 2026.

Budget Encumbrances- Engine to be delivered in Q3 2026

2024 Encumbrance- Fire Equip and Cap Outlay	\$500,000.00
2025 Encumbrance- Fire Equip and Cap Outlay	\$500,000.00

The original agreed-upon cost of the engine was \$1,064,000; however, this amount is anticipated to decrease due to a change in the build. Any additional amount due in excess of the \$1,000,000 above will be paid with uncommitted surplus funds in 2026.

Other:

Treasury Direct Investments

We currently have \$6M invested in Treasury Direct Investments, in \$2-3M increments. Interest rates are currently around 3.8%. We will continue to decrease our investments to cover operating expenses through our next tax collection in May 2026.

NYSHIP

- NYSHIP has released its rates for 2026, and rates are increasing an average of **9.2%**, with the largest increase to Medicare-1 family plans
- Medicare-1 family plans premiums increased **25%**
- Per NYSHIP, rates for this category had been “artificially suppressed” historically, and this year the rate reflects the actual cost, which should limit large increases in the future

- Those retirees paying the District directly (vs. through a pension deduction) will be notified of the rate changes later this month.
- Medicare Part B reimbursements will be issued to eligible retirees next week. The 2025 standard Medicare Part B premium is \$185.00/month, or \$2,220.00 per individual for the calendar year.

Comparison of 2025 to 2026 NYSHIP Premiums

	2026	2025	\$ Increase	% Increase
Individual	\$ 1,611.46	\$ 1,479.53	\$ 131.93	8.92%
Family	\$ 3,663.79	\$ 3,367.80	\$ 295.99	8.79%

Medicare Primary	2026	2025	\$ Increase	% Increase
Individual	\$ 596.38	\$ 551.85	\$ 44.53	8.07%
Family- 1 Med Prime	\$ 2,261.97	\$ 1,820.56	\$ 441.41	24.25%
Family- 2 Med Prime	\$ 1,633.33	\$ 1,511.55	\$ 121.78	8.06%

Dental Insurance for Non-Union Employees

The District has received two quotes for dental insurance for the non-union employees that were historically covered by the Union’s dental plan, from MetLife Dental. Both proposals provide comparable coverage to the Union plan, except that the Union plan has a maximum annual benefit of \$2,000, and the proposals have a maximum annual benefit of either \$1,500 or \$2,500. The monthly premiums for each plan are below:

Monthly Premiums		
	Option A \$1,500 Max Benefit	Option B \$2,500 Max Benefit
Employee	\$ 41.15	\$ 57.56
EE + 1 Adult	\$ 81.85	\$ 111.64
EE + Children	\$ 93.40	\$ 117.22
Family	\$ 143.93	\$ 167.46

Assuming for illustrative purposes that all four (4) covered members take the family plan, the yearly cost to the District would be approximately \$7K under Option A and \$8K under Option B.

Eastchester, NY Fire District
Budget vs. Actuals: FY2025 - FY25 P&L
 January - November 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Use of Capital Reserve				
Appropriated Fund Balance				
Budget Encumbrances	49,040.90	49,040.90	0.00	100.00%
1001 Real Property Taxes	23,872,423.00	23,872,423.00	0.00	100.00%
2401 Interest Earnings	339,443.09		339,443.09	
2701 Refund of PY Expenditure	54,621.19		54,621.19	
2705 Miscellaneous Income	14,025.00		14,025.00	
2770 Workers Comp - Reimbursement	22,988.72	17,500.00	5,488.72	131.36%
Total Income	\$ 24,297,920.71	\$ 23,938,963.90	\$ 358,956.81	101.50%
Gross Profit	\$ 24,297,920.71	\$ 23,938,963.90	\$ 358,956.81	101.50%
Expenses				
1110.5 Outside Services	7,390.00	11,000.00	(3,610.00)	67.18%
1120.5 Fire Prevention	11,001.84	9,000.00	2,001.84	122.24%
1140.5 Payroll Processing Expense	14,210.52	15,583.37	(1,372.85)	91.19%
1150.5 Insurance	181,486.18	225,000.00	(43,513.82)	80.66%
1170.5 Other Miscellaneous Expenses	620.35	11,000.00	(10,379.65)	5.64%
1180.5 Education & Travel	3,507.09	4,583.37	(1,076.28)	76.52%
1200.5 Recruitment		3,067.90	(3,067.90)	0.00%
3010.2 Coats, Boots, Helmets	107,365.80	102,586.00	4,779.80	104.66%
3020.2 Tank Refills, Testing & Rep	21,201.19	18,333.37	2,867.82	115.64%
3030.2 Hoses & Nozzles		18,333.37	(18,333.37)	0.00%
3040.2 Tires	4,645.82	14,666.63	(10,020.81)	31.68%
3050.2 Gasoline, Oil, Grease, Etc.	34,605.59	45,833.37	(11,227.78)	75.50%
3060.2 Fuel & Electric	92,937.47	91,666.63	1,270.84	101.39%
3070.2 Telephone	13,919.54	50,416.63	(36,497.09)	27.61%
3090.2 Certiorari	14,415.41	172,333.37	(157,917.96)	8.36%
3105.4 Uniforms	78,228.66	73,000.00	5,228.66	107.16%
3110.4 Shop Equipment & Tools	1,009.84	4,583.37	(3,573.53)	22.03%
3115.4 Emergency Equipment	130,713.98	163,704.90	(32,990.92)	79.85%
3120.4 EMS Supplies and Services	20,499.76	18,333.37	2,166.39	111.82%
3125.4 Computers, Software & Internet	80,082.46	60,683.37	19,399.09	131.97%
3130.4 Office Supplies	6,253.89	7,333.37	(1,079.48)	85.28%
3135.4 Postage	1,192.99	1,375.00	(182.01)	86.76%
3140.4 Subscriptions	140.00	1,100.00	(960.00)	12.73%
3145.4 Association Dues	3,191.25	2,291.63	899.62	139.26%
3150.4 Elections & Referendums	1,167.45	10,500.00	(9,332.55)	11.12%
3155.4 Sewer Tax	15,153.18	15,153.18	0.00	100.00%
3160.4 Fire Training	42,279.20	44,000.00	(1,720.80)	96.09%
3210.3 Vehicle Maintenance	115,010.80	110,000.00	5,010.80	104.56%

3220.3 Radio Equipment & Maintenance	40,674.34	55,000.00	(14,325.66)	73.95%
3230.3 Ladder & Pump Testing		3,666.63	(3,666.63)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	120,980.88	183,333.37	(62,352.49)	65.99%
3410.11 Fire Chief salary	218,489.77	210,833.37	7,656.40	103.63%
3410.12 Assistant Fire Chief salary	193,281.75	180,583.37	12,698.38	107.03%
3410.13 Fire Captains salary	912,895.24	825,000.00	87,895.24	110.65%
3410.14 Fire Lieutenants salary	1,292,257.52	1,219,166.63	73,090.89	106.00%
3410.15 Uniformed Firefighters salary	5,978,227.71	6,050,000.00	(71,772.29)	98.81%
3410.16 Maintenance Workers salary	71,241.20	70,583.37	657.83	100.93%
3410.17 Mechanics salary	40,522.50	45,833.37	(5,310.87)	88.41%
3410.18 Treasurer/Secy/PT Asst salary	158,322.74	161,516.63	(3,193.89)	98.02%
3410.2 Fire Equipment and Capital Outlay	60,314.52	65,000.00	(4,685.48)	92.79%
3410.42 Accountants / Auditors fees	18,502.37	18,502.37	0.00	100.00%
3410.44 Year-End fees		0.00	0.00	
Total 3410.42 Accountants / Auditors fees	\$ 18,502.37	\$ 18,502.37	\$ -	100.00%
3410.46 Consultants fees	4,500.00	4,500.00	0.00	100.00%
3410.465 Consultant Fees- Engineers		95,500.00	(95,500.00)	0.00%
3410.47 Professional Consultants fees	19,596.24	82,500.00	(62,903.76)	23.75%
Total 3410.46 Consultants fees	\$ 24,096.24	\$ 182,500.00	\$ (158,403.76)	13.20%
3410.49 Payroll Clearing account	(9,695.04)	0.00	(9,695.04)	
3410.81 Disabled Firemen salary -207A's	159,572.08	184,250.00	(24,677.92)	86.61%
3411.1 Holiday Pay	254,098.68	299,930.56	(45,831.88)	84.72%
3412.1 Retroactive Pay	69.44	69.44	0.00	
3413.1 Overtime - Firefighters	901,658.34	1,145,833.37	(244,175.03)	78.69%
3413.12 Overtime- Training	135,747.13	110,000.00	25,747.13	123.41%
3413.13 Overtime- Sick Incentive	43,977.19	65,083.37	(21,106.18)	67.57%
3413.14 Overtime- Chiefs	21,574.75	22,916.63	(1,341.88)	94.14%
3413.2 Overtime - Fire Prevention	43,679.61	40,333.37	3,346.24	108.30%
3414.1 EMT Training	21,010.00	20,000.00	1,010.00	105.05%
3416.1 Terminal Leave	211,406.08	400,000.00	(188,593.92)	52.85%
9010.8 NYS Retirement	3,541,860.00	3,600,000.00	(58,140.00)	98.39%
9020.8 Social Security	792,644.52	788,333.37	4,311.15	100.55%
9030.8 Payroll Tax - MTA	35,657.62	35,587.75	69.87	100.20%
9040.8 Workers Compensation	213,356.00	221,432.45	(8,076.45)	96.35%
9045.8 Life Insurance - Local 916	52,065.18	52,065.18	0.00	100.00%
9050.8 Physician / Medical costs	37,342.00	55,000.00	(17,658.00)	67.89%
9060.81 Hospital	3,304,497.25	3,986,666.70	(682,169.45)	82.89%
9060.82 Dental	140,000.00	140,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,600.00	53,000.00	(4,400.00)	91.70%
Total Expenses	\$ 20,081,157.87	\$ 21,774,497.43	\$ (1,693,339.56)	92.22%
Net Operating Income	\$ 4,216,762.84	\$ 2,164,466.47	\$ 2,052,296.37	194.82%
Net Income	\$ 4,216,762.84	\$ 2,164,466.47	\$ 2,052,296.37	194.82%

Eastchester, NY Fire District
Budget vs. Actuals: FY2025 Budget - FY25 P&L
 January - December 2025
 Actual as of 12/11/25

	Total							
	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
Income								
Use of Capital Reserve	0.00		0.00	0.00	0.00	0.00	0.00	
Appropriated Fund Balance	0.00		0.00	0.00	0.00	0.00	0.00	
Budget Encumbrances	49,040.90		49,040.90	49,040.90	0.00	49,040.90	0.00	100.00%
1001 Real Property Taxes	23,872,423.00		23,872,423.00	23,872,423.00	23,872,423.00	23,872,423.00	0.00	100.00%
2401 Interest Earnings	357,666.41		357,666.41			0.00	357,666.41	
2701 Refund of PY Expenditure	23,606.39		23,606.39			0.00	23,606.39	
2705 Miscellaneous Income	17,540.00		17,540.00			0.00	17,540.00	
2770 Workers Comp - Reimb	24,588.72		24,588.72	21,000.00	21,000.00	21,000.00	3,588.72	117.09%
Total Income	\$ 24,344,865.42	\$ -	\$ 24,344,865.42	\$ 23,942,463.90	\$ 23,893,423.00	\$ 23,942,463.90	\$ 402,401.52	101.68%
Gross Profit	\$ 24,344,865.42	\$ -	\$ 24,344,865.42	\$ 23,942,463.90	\$ 23,893,423.00		\$ 402,401.52	101.68%
Expenses								
1110.4 Archiving Services & Exp	0.00		0.00	0.00	0.00	0.00	0.00	
1110.5 Outside Services	16,926.80		16,926.80	12,000.00	12,000.00	0.00	4,926.80	141.06%
1120.5 Fire Prevention	11,001.84		11,001.84	9,000.00	9,000.00	0.00	2,001.84	122.24%
1140.5 Payroll Processing Exp	15,218.28		15,218.28	17,000.00	11,000.00	6,000.00	(1,781.72)	89.52%
1150.5 Insurance	181,486.18		181,486.18	225,000.00	225,000.00	0.00	(43,513.82)	80.66%
1170.5 Other Miscellaneous Expenses	620.35		620.35	12,000.00	12,000.00	0.00	(11,379.65)	5.17%
1180.5 Education & Travel	3,507.09		3,507.09	5,000.00	5,000.00	0.00	(1,492.91)	70.14%
1200.5 Recruitment			0.00	3,346.82	5,000.00	(1,653.18)	(3,346.82)	0.00%
3010.2 Coats, Boots, Helmets	107,365.80		107,365.80	109,836.00	75,000.00	34,836.00	(2,470.20)	97.75%
3020.2 Tank Refills, Testing & Rep	21,201.19		21,201.19	20,000.00	20,000.00	0.00	1,201.19	106.01%
3030.2 Hoses & Nozzles			0.00	20,000.00	20,000.00	0.00	(20,000.00)	0.00%
3040.2 Tires	4,645.82		4,645.82	16,000.00	16,000.00	0.00	(11,354.18)	29.04%
3050.2 Gasoline, Oil, Grease, Etc.	34,605.59		34,605.59	50,000.00	50,000.00	0.00	(15,394.41)	69.21%
3060.2 Fuel & Electric	95,077.73		95,077.73	100,000.00	100,000.00	0.00	(4,922.27)	95.08%
3070.2 Telephone	13,919.54		13,919.54	55,000.00	55,000.00	0.00	(41,080.46)	25.31%
3090.2 Certiorari	14,415.41		14,415.41	188,000.00	200,000.00	(12,000.00)	(173,584.59)	7.67%
3105.4 Uniforms	78,228.66		78,228.66	76,000.00	76,000.00	0.00	2,228.66	102.93%
3110.4 Shop Equipment & Tools	1,009.84		1,009.84	5,000.00	5,000.00	0.00	(3,990.16)	20.20%

Eastchester, NY Fire District
Budget vs. Actuals: FY2025 Budget - FY25 P&L
 January - December 2025
 Actual as of 12/11/25

			Total					
	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
3115.4 Emergency Equipment	130,713.98		130,713.98	176,204.90	150,000.00	26,204.90	(45,490.92)	74.18%
3120.4 EMS Supplies and Services	20,499.76		20,499.76	20,000.00	20,000.00	0.00	499.76	102.50%
3125.4 Computers, Software & Internet	80,082.46		80,082.46	66,200.00	66,200.00	0.00	13,882.46	120.97%
3130.4 Office Supplies	6,253.89		6,253.89	8,000.00	8,000.00	0.00	(1,746.11)	78.17%
3135.4 Postage	1,192.99		1,192.99	1,500.00	1,500.00	0.00	(307.01)	79.53%
3140.4 Subscriptions	140.00		140.00	1,200.00	1,200.00	0.00	(1,060.00)	11.67%
3145.4 Association Dues	3,191.25		3,191.25	2,500.00	1,500.00	1,000.00	691.25	127.65%
3150.4 Elections & Referendums	8,067.45		8,067.45	10,500.00	10,500.00	0.00	(2,432.55)	76.83%
3155.4 Sewer Tax	15,153.18		15,153.18	15,153.18	14,000.00	1,153.18	0.00	100.00%
3160.4 Fire Training	42,279.20		42,279.20	44,000.00	44,000.00	0.00	(1,720.80)	96.09%
3210.3 Vehicle Maintenance	115,226.68		115,226.68	120,000.00	100,000.00	20,000.00	(4,773.32)	96.02%
3220.3 Radio Equipment & Maintenance	40,674.34		40,674.34	60,000.00	60,000.00	0.00	(19,325.66)	67.79%
3230.3 Ladder & Pump Testing			0.00	4,000.00	4,000.00	0.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	120,980.88		120,980.88	200,000.00	200,000.00	0.00	(79,019.12)	60.49%
3410.11 Fire Chief salary	227,184.17		227,184.17	230,000.00	230,000.00	0.00	(2,815.83)	98.78%
3410.12 Assistant Fire Chief Salary	200,972.15		200,972.15	197,000.00	197,000.00	0.00	3,972.15	102.02%
3410.13 Fire Captains salary	950,181.64		950,181.64	900,000.00	900,000.00	0.00	50,181.64	105.58%
3410.14 Fire Lieutenants salary	1,345,545.64		1,345,545.64	1,330,000.00	1,330,000.00	0.00	15,545.64	101.17%
3410.15 Uniformed Firefighters salary	6,227,786.19		6,227,786.19	6,600,000.00	6,600,000.00	0.00	(372,213.81)	94.36%
3410.16 Maintenance Workers salary	74,213.20		74,213.20	77,000.00	77,000.00	0.00	(2,786.80)	96.38%
3410.17 Mechanics salary	42,191.25		42,191.25	50,000.00	50,000.00	0.00	(7,808.75)	84.38%
3410.18 Treasurer/Secy/PT Asst salary	165,228.14		165,228.14	176,200.00	176,200.00	0.00	(10,971.86)	93.77%
3410.2 Fire Equipment and Capital Outlay	60,314.52	500,000.00	560,314.52	630,000.00	630,000.00	0.00	(69,685.48)	9.57%
3410.42 Accountants / Auditors fees	18,502.37		18,502.37	18,502.37	17,500.00	1,002.37	0.00	100.00%
3410.46 Consultants fees	4,500.00		4,500.00	4,500.00	0.00	4,500.00	0.00	100.00%

Eastchester, NY Fire District
Budget vs. Actuals: FY2025 Budget - FY25 P&L
 January - December 2025
 Actual as of 12/11/25

	Total							
	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
3410.465 Consultant Fees- Engineers			0.00	95,500.00	100,000.00	(4,500.00)	(95,500.00)	0.00%
3410.47 Professional Consultants fees	19,596.24		19,596.24	90,000.00	90,000.00	0.00	(70,403.76)	21.77%
3410.48 Labor Consultants			0.00	0.00	0.00	0.00	0.00	
Total 3410.46 Consultants fees	\$ 24,096.24	\$ -	\$ 24,096.24	\$ 190,000.00	\$ 190,000.00	\$ -	(165,903.76)	12.68%
3410.49 Payroll Clearing account	(29,236.21)		(29,236.21)			0.00	(29,236.21)	
3410.81 Disabled Firemen salary -207A's	166,208.45		166,208.45	201,000.00	201,000.00	0.00	(34,791.55)	82.69%
3411.1 Holiday Pay	577,258.92		577,258.92	604,930.56	605,000.00	(69.44)	(27,671.64)	95.43%
3412.1 Retroactive Salary	69.44		69.44	69.44		69.44	0.00	
3413.1 Overtime - Firefighters	934,463.82		934,463.82	1,250,000.00	1,250,000.00	0.00	(315,536.18)	74.76%
3413.12 Overtime- Training	135,747.13		135,747.13	150,000.00	150,000.00	0.00	(14,252.87)	90.50%
3413.13 Overtime- Sick Incentive	43,977.19		43,977.19	71,000.00	100,000.00	(29,000.00)	(27,022.81)	61.94%
3413.14 Overtime- Chiefs	23,305.09		23,305.09	25,000.00	0.00	25,000.00	(1,694.91)	93.22%
3413.2 Overtime - Fire Prevention	44,747.17		44,747.17	44,000.00	40,000.00	4,000.00	747.17	101.70%
3414.1 EMT Training	21,010.00		21,010.00	20,000.00	20,000.00	0.00	1,010.00	105.05%
3416.1 Terminal Leave	211,406.08		211,406.08	400,000.00	400,000.00	0.00	(188,593.92)	52.85%
9010.8 NYS Retirement	3,541,860.00		3,541,860.00	3,600,000.00	3,600,000.00	0.00	(58,140.00)	98.39%
9020.8 Social Security	841,508.04		841,508.04	860,000.00	860,000.00	0.00	(18,491.96)	97.85%
9030.8 Payroll Tax - MTA	38,210.70		38,210.70	38,823.00	38,823.00	0.00	(612.30)	98.42%
9040.8 Workers Compensation	213,356.00		213,356.00	221,432.45	255,000.00	(33,567.55)	(8,076.45)	96.35%
9045.8 Life Insurance - Local 916	52,065.18		52,065.18	52,065.18	46,000.00	6,065.18	0.00	100.00%
9050.8 Physician / Medical costs	37,342.00		37,342.00	60,000.00	60,000.00	0.00	(22,658.00)	62.24%
9060.81 Hospital	3,448,601.72		3,448,601.72	4,100,000.00	4,100,000.00	0.00	(651,398.28)	84.11%
9060.82 Dental	140,000.00		140,000.00	140,000.00	140,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	50,400.00		50,400.00	53,000.00	53,000.00	0.00	(2,600.00)	95.09%
Total Expenses	\$ 21,012,202.41	\$ 500,000.00	\$ 21,488,897.32	\$ 23,942,463.90	\$ 23,893,423.00	\$ 24,040.90		87.76%
Net Operating Income	\$ 3,332,663.01	\$ 500,000.00	\$ 2,855,968.10	\$ -			\$ 2,855,968.10	
Net Income			\$ 2,855,968.10	\$ -				