

August 14, 2025

To: Board of Fire Commissioners, Eastchester Fire District  
From: Jamie Hedstrom, Treasurer  
Subject: Actual vs. Budget Comparison, July 2025

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The financials as of July 31, 2025 currently present a net budget surplus of approximately \$1.4M.

**Funds allocated to 2025**

Below is the current list of budget encumbrances for 2025.

**Budget Encumbrances- Purchases initiated that won't be complete until 2025**

Emergency Equipment	\$26,204.90
Coats, Boots, Helmets	\$22,836.00
<b>Total</b>	<b>\$49,040.90</b>

**Budget Encumbrances- Engine to be delivered in Q3 2026**

Ladder Truck Commitment	\$1,064,000.00
2024 Encumbrance- Fire Equip and Cap Outlay	(\$500,000.00)
2025 Encumbrance- Fire Equip and Cap Outlay	(\$500,000.00)
<b>Additional Funding Required</b>	<b>\$64,000.00</b>

**Other:**

**Treasury Direct Investments**

We have resumed our Treasury Direct Investments, in \$3M increments. Interest rates remain around 4.2%.

**Year-End Audit**

Our 2024 financial statements are being finalized and will be available in the office and via FOIL by the end of the month. They will also be posted to our website.

**2026 Budget Updates and Factors**

As with 2025, no carryover will be available for purposes of the 2% tax cap. Based on currently available data, we could increase the budget approximately 2.4%, or approximately \$540,000, without exceeding the tax cap.

## ***Budget Factors***

- At this time, we do not have a negotiated contract for 2025 and beyond. This will impact the budgeted amounts for various salary and benefit lines.
- GL accounts that will require increases in the 2026 budget based on 2025 spending and trends include:
  - 3210.3 Vehicle Maintenance
  - 3115.4 Emergency Equipment
  - 1140.5 Payroll Processing Expense
  - 3060.2 Fuel & Electric
  - 9045.8 Life Insurance- Local 916
  - 3010.2 Coats, Boots, Helmets
- The budget includes replacing the following vehicles per Assistant Chief Yozzo's Apparatus Plan:
  - 2104: Replace with **Chevy Tahoe** or **Ford Explorer**
  - 2105: Replace with **Chevy Tahoe** or **Ford Explorer**
  - 2106: Replace with **Ford Transit Vehicle**

The anticipated cost for these replacements is approximately \$250K. No other apparatus replacements or additions are contemplated.

- The budget does not include any funds for future capital improvements. The Board is contemplating bonding a 2025 renovation to Station 3.
- Based on the 2026 projected invoice provided by NYSLRS, which is not final, our pension costs to be paid in 2025 are likely to come in approximately \$58K under budget. At this time we do not have a projection of rates for the 2027 NYSLRS invoice, which will determine whether a budget adjustment is necessary for 2026. We anticipate receiving this projection prior to the budget's final adoption, and potentially prior to the September 11<sup>th</sup> meeting.
- NYSHIP premium rates for 2026 will not be released until after the October Budget Hearing. It is unknown at this time what the percentage increase will be. Last year the rates remained largely the unchanged from 2024, which was an anomaly. Rate increases from 2023 to 2024 were approximately 10% for non-Medicare plans and over 20% for Medicare primary plans.

## ***Budget Timeline***

The Board's September monthly meeting is scheduled for September 11<sup>th</sup>, and the proposed budget must be adopted by September 30<sup>th</sup>.

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2025 - FY25 P&L**  
 January - July 2025

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
<b>Use of Capital Reserve</b>				
<b>Appropriated Fund Balance</b>				
<b>Budget Encumbrances</b>	49,040.90	49,040.90	0.00	100.00%
<b>1001 Real Property Taxes</b>	23,872,423.00		23,872,423.00	
<b>2401 Interest Earnings</b>	189,618.03		189,618.03	
<b>2701 Refund of PY Expenditure</b>	14,328.76		14,328.76	
<b>2705 Miscellaneous Income</b>	5,450.00		5,450.00	
<b>2770 Workers Comp - Reimbursement</b>	17,485.84	12,250.00	5,235.84	142.74%
<b>Total Income</b>	<b>\$ 24,134,017.77</b>	<b>\$ 61,290.90</b>	<b>\$ 24,072,726.87</b>	<b>39376.18%</b>
<b>Gross Profit</b>	<b>\$ 24,134,017.77</b>	<b>\$ 61,290.90</b>	<b>\$ 24,072,726.87</b>	<b>39376.18%</b>
<b>Expenses</b>				
<b>1110.5 Outside Services</b>	5,025.00	7,000.00	(1,975.00)	71.79%
<b>1120.5 Fire Prevention</b>	1,450.00	0.00	1,450.00	
<b>1140.5 Payroll Processing Expense</b>	10,067.89	6,416.69	3,651.20	156.90%
<b>1150.5 Insurance</b>	141,003.87	168,750.00	(27,746.13)	83.56%
<b>1170.5 Other Miscellaneous Expenses</b>	293.95	7,000.00	(6,706.05)	4.20%
<b>1180.5 Education &amp; Travel</b>	2,543.66	2,916.69	(373.03)	87.21%
<b>1200.5 Recruitment</b>		1,952.30	(1,952.30)	0.00%
<b>3010.2 Coats, Boots, Helmets</b>	100,025.81	66,586.00	33,439.81	150.22%
<b>3020.2 Tank Refills, Testing &amp; Rep</b>	5,969.71	11,666.69	(5,696.98)	51.17%
<b>3030.2 Hoses &amp; Nozzles</b>		11,666.69	(11,666.69)	0.00%
<b>3040.2 Tires</b>	4,645.82	9,333.31	(4,687.49)	49.78%
<b>3050.2 Gasoline, Oil, Grease, Etc.</b>	24,768.99	29,166.69	(4,397.70)	84.92%
<b>3060.2 Fuel &amp; Electric</b>	63,696.70	58,333.31	5,363.39	109.19%
<b>3070.2 Telephone</b>	8,690.18	32,083.31	(23,393.13)	27.09%
<b>3090.2 Certiorari</b>	15,260.33	116,666.69	(101,406.36)	13.08%
<b>3105.4 Uniforms</b>	52,293.28	53,800.00	(1,506.72)	97.20%
<b>3110.4 Shop Equipment &amp; Tools</b>	1,009.84	2,916.69	(1,906.85)	34.62%
<b>3115.4 Emergency Equipment</b>	124,542.23	113,704.90	10,837.33	109.53%
<b>3120.4 EMS Supplies and Services</b>	10,955.90	11,666.69	(710.79)	93.91%
<b>3125.4 Computers, Software &amp; Internet</b>	44,616.77	38,616.69	6,000.08	115.54%
<b>3130.4 Office Supplies</b>	3,326.98	4,666.69	(1,339.71)	71.29%
<b>3135.4 Postage</b>	681.91	875.00	(193.09)	77.93%
<b>3140.4 Subscriptions</b>	140.00	700.00	(560.00)	20.00%
<b>3145.4 Association Dues</b>	1,581.25	1,375.00	206.25	115.00%
<b>3150.4 Elections &amp; Referendums</b>	335.00	0.00	335.00	
<b>3155.4 Sewer Tax</b>	15,153.18	15,153.18	0.00	100.00%
<b>3160.4 Fire Training</b>	27,279.20	18,000.00	9,279.20	151.55%
<b>3210.3 Vehicle Maintenance</b>	78,745.53	58,333.31	20,412.22	134.99%

3220.3 Radio Equipment & Maintenance	37,501.68	35,000.00	2,501.68	107.15%
3230.3 Ladder & Pump Testing		2,333.31	(2,333.31)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	94,781.40	116,666.69	(21,885.29)	81.24%
3410.11 Fire Chief salary	129,177.60	134,166.69	(4,989.09)	96.28%
3410.12 Assistant Fire Chief salary	116,096.00	144,916.69	(28,820.69)	80.11%
3410.13 Fire Captains salary	499,080.00	525,000.00	(25,920.00)	95.06%
3410.14 Fire Lieutenants salary	742,068.00	775,833.31	(33,765.31)	95.65%
3410.15 Uniformed Firefighters salary	3,520,032.98	3,850,000.00	(329,967.02)	91.43%
3410.16 Maintenance Workers salary	44,493.20	44,916.69	(423.49)	99.06%
3410.17 Mechanics salary	26,478.75	29,166.69	(2,687.94)	90.78%
3410.18 Treasurer/Secy/PT Asst salary	100,792.14	102,783.31	(1,991.17)	98.06%
3410.2 Fire Equipment and Capital Outlay	60,314.52	65,000.00	(4,685.48)	92.79%
3410.42 Accountants / Auditors fees	18,502.37	17,500.00	1,002.37	105.73%
3410.44 Year-End fees		0.00	0.00	
<b>Total 3410.42 Accountants / Auditors fees</b>	<b>\$ 18,502.37</b>	<b>\$ 17,500.00</b>	<b>\$ 1,002.37</b>	<b>105.73%</b>
3410.46 Consultants fees	4,500.00	4,500.00	0.00	100.00%
3410.465 Consultant Fees- Engineers		0.00	0.00	
3410.47 Professional Consultants fees	11,315.74	52,500.00	(41,184.26)	21.55%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 15,815.74</b>	<b>\$ 57,000.00</b>	<b>\$ (41,184.26)</b>	<b>27.75%</b>
3410.49 Payroll Clearing account	22,937.03	0.00	22,937.03	
3410.81 Disabled Firemen salary -207A's	93,276.90	117,250.00	(23,973.10)	79.55%
3411.1 Holiday Pay	252,023.64	299,930.56	(47,906.92)	84.03%
3412.1 Retroactive Pay	69.44	69.44	0.00	
3413.1 Overtime - Firefighters	473,938.64	729,166.69	(255,228.05)	65.00%
3413.12 Overtime- Training	101,606.06	110,000.00	(8,393.94)	92.37%
3413.13 Overtime- Sick Incentive	15,783.91	43,750.00	(27,966.09)	36.08%
3413.14 Overtime- Chiefs	11,923.57	14,583.31	(2,659.74)	81.76%
3413.2 Overtime - Fire Prevention	26,324.29	23,333.31	2,990.98	112.82%
3414.1 EMT Training	17,400.00	15,000.00	2,400.00	116.00%
3416.1 Terminal Leave	127,856.85	130,000.00	(2,143.15)	98.35%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	476,055.98	501,666.69	(25,610.71)	94.89%
9030.8 Payroll Tax - MTA	21,158.74	22,646.75	(1,488.01)	93.43%
9040.8 Workers Compensation	213,356.00	255,000.00	(41,644.00)	83.67%
9045.8 Life Insurance - Local 916	52,065.18	46,000.00	6,065.18	113.19%
9050.8 Physician / Medical costs	27,698.50	35,000.00	(7,301.50)	79.14%
9060.81 Hospital	2,192,892.36	2,620,000.02	(427,107.66)	83.70%
9060.82 Dental	140,000.00	140,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	45,600.00	53,000.00	(7,400.00)	86.04%
<b>Total Expenses</b>	<b>\$ 10,461,204.45</b>	<b>\$ 11,891,373.92</b>	<b>\$ (1,430,169.47)</b>	<b>87.97%</b>
<b>Net Operating Income</b>	<b>\$ 13,672,813.32</b>	<b>\$ (11,830,083.02)</b>	<b>\$ 25,502,896.34</b>	<b>-115.58%</b>
<b>Net Income</b>	<b>\$ 13,672,813.32</b>	<b>\$ (11,830,083.02)</b>	<b>\$ 25,502,896.34</b>	<b>-115.58%</b>

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2025 Budget - FY25 P&L**  
 January - December 2025

	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
<b>Income</b>								
Use of Capital Reserve	0.00		0.00	0.00	0.00	0.00	0.00	
Appropriated Fund Balance	0.00		0.00	0.00	0.00	0.00	0.00	
Budget Encumbrances	49,040.90		49,040.90	49,040.90	0.00	49,040.90	0.00	100.00%
1001 Real Property Taxes	23,872,423.00		23,872,423.00	23,872,423.00	23,872,423.00	23,872,423.00	0.00	100.00%
2401 Interest Earnings	199,628.04		199,628.04			0.00	199,628.04	
2701 Refund of PY Expenditure	14,328.76		14,328.76			0.00	14,328.76	
2705 Miscellaneous Income	5,450.00		5,450.00			0.00	5,450.00	
2770 Workers Comp - Reimb	17,485.84		17,485.84	21,000.00	21,000.00	21,000.00	(3,514.16)	83.27%
<b>Total Income</b>	<b>\$ 24,158,356.54</b>	<b>\$ -</b>	<b>\$ 24,158,356.54</b>	<b>\$ 23,942,463.90</b>	<b>\$ 23,893,423.00</b>	<b>\$ 23,942,463.90</b>	<b>\$ 215,892.64</b>	<b>100.90%</b>
<b>Gross Profit</b>	<b>\$ 24,158,356.54</b>	<b>\$ -</b>	<b>\$ 24,158,356.54</b>	<b>\$ 23,942,463.90</b>	<b>\$ 23,893,423.00</b>		<b>\$ 215,892.64</b>	<b>100.90%</b>
<b>Expenses</b>								
1110.4 Archiving Services & Exp	0.00		0.00	0.00	0.00	0.00	0.00	
1110.5 Outside Services	5,025.00		5,025.00	12,000.00	12,000.00	0.00	(6,975.00)	41.88%
1120.5 Fire Prevention	1,450.00		1,450.00	9,000.00	9,000.00	0.00	(7,550.00)	16.11%
1140.5 Payroll Processing Exp	11,010.98		11,010.98	11,000.00	11,000.00	0.00	10.98	100.10%
1150.5 Insurance	141,003.87		141,003.87	225,000.00	225,000.00	0.00	(83,996.13)	62.67%
1170.5 Other Miscellaneous Expenses	293.95		293.95	12,000.00	12,000.00	0.00	(11,706.05)	2.45%
1180.5 Education & Travel	2,543.66		2,543.66	5,000.00	5,000.00	0.00	(2,456.34)	50.87%
1200.5 Recruitment			0.00	3,346.82	5,000.00	(1,653.18)	(3,346.82)	0.00%
3010.2 Coats, Boots, Helmets	100,025.81		100,025.81	97,836.00	75,000.00	22,836.00	2,189.81	102.24%
3020.2 Tank Refills, Testing & Rep	6,189.51		6,189.51	20,000.00	20,000.00	0.00	(13,810.49)	30.95%
3030.2 Hoses & Nozzles			0.00	20,000.00	20,000.00	0.00	(20,000.00)	0.00%
3040.2 Tires	4,645.82		4,645.82	16,000.00	16,000.00	0.00	(11,354.18)	29.04%
3050.2 Gasoline, Oil, Grease, Etc.	24,768.99		24,768.99	50,000.00	50,000.00	0.00	(25,231.01)	49.54%
3060.2 Fuel & Electric	69,441.69		69,441.69	100,000.00	100,000.00	0.00	(30,558.31)	69.44%
3070.2 Telephone	8,690.18		8,690.18	55,000.00	55,000.00	0.00	(46,309.82)	15.80%
3090.2 Certiorari	15,260.33		15,260.33	200,000.00	200,000.00	0.00	(184,739.67)	7.63%
3105.4 Uniforms	54,430.32		54,430.32	76,000.00	76,000.00	0.00	(21,569.68)	71.62%
3110.4 Shop Equipment & Tools	1,009.84		1,009.84	5,000.00	5,000.00	0.00	(3,990.16)	20.20%

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2025 Budget - FY25 P&L**  
 January - December 2025

	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
3115.4 Emergency Equipment	125,352.58		125,352.58	176,204.90	150,000.00	26,204.90	(50,852.32)	71.14%
3120.4 EMS Supplies and Services	10,955.90		10,955.90	20,000.00	20,000.00	0.00	(9,044.10)	54.78%
3125.4 Computers, Software & Internet	44,616.77		44,616.77	66,200.00	66,200.00	0.00	(21,583.23)	67.40%
3130.4 Office Supplies	3,326.98		3,326.98	8,000.00	8,000.00	0.00	(4,673.02)	41.59%
3135.4 Postage	681.91		681.91	1,500.00	1,500.00	0.00	(818.09)	45.46%
3140.4 Subscriptions	140.00		140.00	1,200.00	1,200.00	0.00	(1,060.00)	11.67%
3145.4 Association Dues	1,581.25		1,581.25	2,000.00	1,500.00	500.00	(418.75)	79.06%
3150.4 Elections & Referendums	335.00		335.00	10,500.00	10,500.00	0.00	(10,165.00)	3.19%
3155.4 Sewer Tax	15,153.18		15,153.18	15,153.18	14,000.00	1,153.18	0.00	100.00%
3160.4 Fire Training	27,279.20		27,279.20	44,000.00	44,000.00	0.00	(16,720.80)	62.00%
3210.3 Vehicle Maintenance	78,745.53		78,745.53	100,000.00	100,000.00	0.00	(21,254.47)	78.75%
3220.3 Radio Equipment & Maintenance	37,501.68		37,501.68	60,000.00	60,000.00	0.00	(22,498.32)	62.50%
3230.3 Ladder & Pump Testing			0.00	4,000.00	4,000.00	0.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	97,937.05		97,937.05	200,000.00	200,000.00	0.00	(102,062.95)	48.97%
3410.11 Fire Chief salary	137,251.20		137,251.20	230,000.00	230,000.00	0.00	(92,748.80)	59.67%
3410.12 Assistant Fire Chief Salary	123,352.00		123,352.00	197,000.00	197,000.00	0.00	(73,648.00)	62.62%
3410.13 Fire Captains salary	532,352.00		532,352.00	900,000.00	900,000.00	0.00	(367,648.00)	59.15%
3410.14 Fire Lieutenants salary	791,591.54		791,591.54	1,330,000.00	1,330,000.00	0.00	(538,408.46)	59.52%
3410.15 Uniformed Firefighters salary	3,749,012.98		3,749,012.98	6,600,000.00	6,600,000.00	0.00	(2,850,987.02)	56.80%
3410.16 Maintenance Workers salary	47,465.20		47,465.20	77,000.00	77,000.00	0.00	(29,534.80)	61.64%
3410.17 Mechanics salary	26,478.75		26,478.75	50,000.00	50,000.00	0.00	(23,521.25)	52.96%
3410.18 Treasurer/Secy/PT Asst salary	106,097.34		106,097.34	176,200.00	176,200.00	0.00	(70,102.66)	60.21%
3410.2 Fire Equipment and Capital Outlay	60,314.52	500,000.00	560,314.52	630,000.00	630,000.00	0.00	(69,685.48)	9.57%
3410.42 Accountants / Auditors fees	18,502.37		18,502.37	17,500.00	17,500.00	0.00	1,002.37	105.73%
3410.46 Consultants fees	4,500.00		4,500.00	4,500.00	0.00	4,500.00	0.00	100.00%

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2025 Budget - FY25 P&L**  
 January - December 2025

	Total							
	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
3410.465 Consultant Fees- Engineers			0.00	95,500.00	100,000.00	(4,500.00)	(95,500.00)	0.00%
3410.47 Professional Consultants fees	11,315.74		11,315.74	90,000.00	90,000.00	0.00	(78,684.26)	12.57%
3410.48 Labor Consultants			0.00	0.00	0.00	0.00	0.00	
<b>Total 3410.46 Consultants fees</b>	<b>\$ 15,815.74</b>	<b>\$ -</b>	<b>\$ 15,815.74</b>	<b>\$ 190,000.00</b>	<b>\$ 190,000.00</b>	<b>\$ -</b>	<b>(174,184.26)</b>	<b>8.32%</b>
3410.49 Payroll Clearing account	12,940.63		12,940.63			0.00	12,940.63	
3410.81 Disabled Firemen salary -207A's	99,495.36		99,495.36	201,000.00	201,000.00	0.00	(101,504.64)	49.50%
3411.1 Holiday Pay	252,023.64		252,023.64	604,930.56	605,000.00	(69.44)	(352,906.92)	41.66%
3412.1 Retroactive Salary	69.44		69.44	69.44		69.44	0.00	
3413.1 Overtime - Firefighters	509,296.74		509,296.74	1,250,000.00	1,250,000.00	0.00	(740,703.26)	40.74%
3413.12 Overtime- Training	101,606.06		101,606.06	150,000.00	150,000.00	0.00	(48,393.94)	67.74%
3413.13 Overtime- Sick Incentive	18,571.15		18,571.15	75,000.00	100,000.00	(25,000.00)	(56,428.85)	24.76%
3413.14 Overtime- Chiefs	13,084.15		13,084.15	25,000.00	0.00	25,000.00	(11,915.85)	52.34%
3413.2 Overtime - Fire Prevention	27,465.35		27,465.35	40,000.00	40,000.00	0.00	(12,534.65)	68.66%
3414.1 EMT Training	17,400.00		17,400.00	20,000.00	20,000.00	0.00	(2,600.00)	87.00%
3416.1 Terminal Leave	127,856.85		127,856.85	400,000.00	400,000.00	0.00	(272,143.15)	31.96%
9010.8 NYS Retirement			0.00	3,600,000.00	3,600,000.00	0.00	(3,600,000.00)	0.00%
9020.8 Social Security	504,481.72		504,481.72	860,000.00	860,000.00	0.00	(355,518.28)	58.66%
9030.8 Payroll Tax - MTA	22,422.15		22,422.15	38,823.00	38,823.00	0.00	(16,400.85)	57.75%
9040.8 Workers Compensation	213,356.00		213,356.00	255,000.00	255,000.00	0.00	(41,644.00)	83.67%
9045.8 Life Insurance - Local 916	52,065.18		52,065.18	46,000.00	46,000.00	0.00	6,065.18	113.19%
9050.8 Physician / Medical costs	28,448.50		28,448.50	60,000.00	60,000.00	0.00	(31,551.50)	47.41%
9060.81 Hospital	2,475,338.65		2,475,338.65	4,100,000.00	4,100,000.00	0.00	(1,624,661.35)	60.37%
9060.82 Dental	140,000.00		140,000.00	140,000.00	140,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	45,600.00		45,600.00	53,000.00	53,000.00	0.00	(7,400.00)	86.04%
<b>Total Expenses</b>	<b>\$ 11,159,152.19</b>	<b>\$ 500,000.00</b>	<b>\$ 11,646,068.04</b>	<b>\$ 23,942,463.90</b>	<b>\$ 23,893,423.00</b>	<b>\$ 24,040.90</b>		<b>46.61%</b>
<b>Net Operating Income</b>	<b>\$ 12,999,204.35</b>	<b>\$ 500,000.00</b>	<b>\$ 12,512,288.50</b>	<b>\$ -</b>			<b>\$ 12,512,288.50</b>	
<b>Net Income</b>			<b>\$ 12,512,288.50</b>	<b>\$ -</b>				