

May 8, 2025

To: Board of Fire Commissioners, Eastchester Fire District  
From: Jamie Hedstrom, Treasurer  
Subject: Actual vs. Budget Comparison, April 2025

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The financials as of April 30, 2025 currently present a net budget surplus of approximately \$650K.

At this time, budget transfers are recommended for the following accounts that are over budget for 2025, and for GL 3413.14, Overtime-Chiefs, which was authorized by the Board after creation of the 2025 budget.

<b>From:</b>	<b>To:</b>	<b>Amount</b>
1200.5 Recruitment	3145.4 Association Dues	\$ 500.00
1200.5 Recruitment	3155.4 Sewer Tax	\$ 1,153.18
3410.465 Consultant Fees- Engineers	3410.46 Consultants fees	\$ 4,500.00
3411.1 Holiday Pay	3412.1 Retroactive Salary	\$ 69.44
3413.13 Overtime- Sick Incentive	3413.14 Overtime- Chiefs	\$ 25,000.00

<b>Total Budget Transfers</b>	<b>\$ 31,222.62</b>
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We will continue to monitor the GL for future budget transfer recommendations.

**Funds allocated to 2025**

Below is the current list of budget encumbrances for 2025.

**Budget Encumbrances- Purchases initiated that won't be complete until 2025**

Emergency Equipment	\$26,204.90
Coats, Boots, Helmets	\$22,836.00
<b>Total</b>	<b>\$49,040.90</b>

**Budget Encumbrances- Engine to be delivered in Q3 2026**

Ladder Truck Commitment	\$1,064,000.00
2024 Encumbrance- Fire Equip and Cap Outlay	(\$500,000.00)
2025 Encumbrance- Fire Equip and Cap Outlay	(\$500,000.00)
<b>Additional Funding Required</b>	<b>\$64,000.00</b>

**Other:**

**Treasury Direct Investments**

At this time, we have ceased our investments in Treasury Direct. We will begin these investments again at the end of this month, once we receive our tax collection from the Town. Current interest rates are around 4.25%.

**Year-End Audit**

The fieldwork on our year-end audit with BST & Co. is complete, and we are waiting on drafts of our financial statements for review. Our AUD has been filed with New York State.

**Tax Collection**

We anticipate that we will receive our full tax levy from the Town, in the amount of \$23,872,423, next week. Our current balance across all accounts is approximately \$2.9M, of which \$376K is the capital reserve.

**Upcoming Worker's Compensation Renewal**

In 2024, the Board entered into a two-year agreement with PERMA for worker's compensation coverage. The guaranteed coverage cost for the upcoming renewal year ranges from approximately \$200K - \$225K depending on our loss ratio, with an estimated NYS assessment charge of approximately \$18K. We anticipate receiving a final calculation and invoice next month, for payment prior to 7/1.

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2025 - FY25 P&L**  
 January - April 2025

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
<b>Use of Capital Reserve</b>				
<b>Appropriated Fund Balance</b>				
Budget Encumbrances	26,204.90	26,204.90	0.00	100.00%
1001 Real Property Taxes			0.00	
2401 Interest Earnings	22,718.06		22,718.06	
2680 Insurance Recoveries	41,331.44		41,331.44	
2705 Miscellaneous Income	250.00		250.00	
2770 Workers Comp - Reimbursement	11,085.84	12,000.00	(914.16)	92.38%
<b>Total Income</b>	<b>\$ 101,590.24</b>	<b>\$ 38,204.90</b>	<b>\$ 63,385.34</b>	<b>265.91%</b>
<b>Gross Profit</b>	<b>\$ 101,590.24</b>	<b>\$ 38,204.90</b>	<b>\$ 63,385.34</b>	<b>265.91%</b>
<b>Expenses</b>				
1110.5 Outside Services	4,425.00	4,000.00	425.00	110.63%
1120.5 Fire Prevention	1,000.00	0.00	1,000.00	
1140.5 Payroll Processing Expense	7,198.62	3,666.68	3,531.94	196.33%
1150.5 Insurance	96,058.68	112,500.00	(16,441.32)	85.39%
1170.5 Other Miscellaneous Expenses	293.95	4,000.00	(3,706.05)	7.35%
1180.5 Education & Travel	1,341.46	1,666.68	(325.22)	80.49%
1200.5 Recruitment		1,666.68	(1,666.68)	0.00%
3010.2 Coats, Boots, Helmets	7,469.34	25,000.00	(17,530.66)	29.88% BE
3020.2 Tank Refills, Testing & Rep	1,883.65	6,666.68	(4,783.03)	28.25%
3030.2 Hoses & Nozzles		6,666.68	(6,666.68)	0.00%
3040.2 Tires	2,196.42	5,333.32	(3,136.90)	41.18%
3050.2 Gasoline, Oil, Grease, Etc.	10,277.34	16,666.68	(6,389.34)	61.66%
3060.2 Fuel & Electric	43,865.55	33,333.32	10,532.23	131.60%
3070.2 Telephone	4,863.12	18,333.32	(13,470.20)	26.53%
3090.2 Certiorari	12,188.13	66,666.68	(54,478.55)	18.28%
3105.4 Uniforms	39,599.71	39,400.00	199.71	100.51%
3110.4 Shop Equipment & Tools	907.64	1,666.68	(759.04)	54.46%
3115.4 Emergency Equipment	98,406.45	76,204.90	22,201.55	129.13% BE
3120.4 EMS Supplies and Services	4,687.40	6,666.68	(1,979.28)	70.31%
3125.4 Computers, Software & Internet	23,053.57	22,066.68	986.89	104.47%
3130.4 Office Supplies	2,245.41	2,666.68	(421.27)	84.20%
3135.4 Postage	136.30	500.00	(363.70)	27.26%
3140.4 Subscriptions	140.00	400.00	(260.00)	35.00%
3145.4 Association Dues	1,581.25	500.00	1,081.25	316.25%
3150.4 Elections & Referendums	335.00	0.00	335.00	
3155.4 Sewer Tax	15,153.18	14,000.00	1,153.18	108.24%
3160.4 Fire Training	27,279.20	18,000.00	9,279.20	151.55%
3210.3 Vehicle Maintenance	42,545.37	33,333.32	9,212.05	127.64%
3220.3 Radio Equipment & Maintenance	310.57	20,000.00	(19,689.43)	1.55%
3230.3 Ladder & Pump Testing		1,333.32	(1,333.32)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	70,968.27	66,666.68	4,301.59	106.45%

3410.11 Fire Chief salary	72,662.40	76,666.68	(4,004.28)	94.78%
3410.12 Assistant Fire Chief salary	65,304.00	65,666.68	(362.68)	99.45%
3410.13 Fire Captains salary	266,176.00	300,000.00	(33,824.00)	88.73%
3410.14 Fire Lieutenants salary	395,769.60	443,333.32	(47,563.72)	89.27%
3410.15 Uniformed Firefighters salary	1,857,271.54	1,936,000.00	(78,728.46)	95.93%
3410.16 Maintenance Workers salary	23,689.20	25,666.68	(1,977.48)	92.30%
3410.17 Mechanics salary	13,875.00	16,666.68	(2,791.68)	83.25%
3410.18 Treasurer/Secy/PT Asst salary	54,323.50	58,733.32	(4,409.82)	92.49%
3410.2 Fire Equipment and Capital Outlay		0.00	0.00	
3410.42 Accountants / Auditors fees	9,672.37	10,000.00	(327.63)	96.72%
3410.44 Year-End fees		0.00	0.00	
<b>Total 3410.42 Accountants / Auditors fees</b>	<b>\$ 9,672.37</b>	<b>\$ 10,000.00</b>	<b>\$ (327.63)</b>	<b>96.72%</b>
3410.46 Consultants fees	4,500.00		4,500.00	
3410.465 Consultant Fees- Engineers		0.00	0.00	
3410.47 Professional Consultants fees	7,267.74	30,000.00	(22,732.26)	24.23%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 11,767.74</b>	<b>\$ 30,000.00</b>	<b>\$ (18,232.26)</b>	<b>39.23%</b>
3410.49 Payroll Clearing account	75,676.87	0.00	75,676.87	
3410.81 Disabled Firemen salary -207A's	49,747.68	67,000.00	(17,252.32)	74.25%
3411.1 Holiday Pay		0.00	0.00	
3412.1 Retroactive Pay	69.44	0.00	69.44	
3413.1 Overtime - Firefighters	257,158.68	366,666.68	(109,508.00)	70.13%
3413.12 Overtime- Training	32,186.32	30,000.00	2,186.32	107.29%
3413.13 Overtime- Sick Incentive	1,504.08	33,333.32	(31,829.24)	4.51%
3413.14 Overtime- Chiefs	7,192.46	0.00	7,192.46	
3413.2 Overtime - Fire Prevention	11,523.67	13,333.32	(1,809.65)	86.43%
3414.1 EMT Training	18,000.00	10,000.00	8,000.00	180.00%
3416.1 Terminal Leave		0.00	0.00	
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	238,960.89	286,666.68	(47,705.79)	83.36%
9030.8 Payroll Tax - MTA	10,620.82	12,941.00	(2,320.18)	82.07%
9040.8 Workers Compensation		0.00	0.00	
9045.8 Life Insurance - Local 916	25,372.80	23,000.00	2,372.80	110.32%
9050.8 Physician / Medical costs	5,022.50	20,000.00	(14,977.50)	25.11%
9060.81 Hospital	1,373,577.54	1,595,000.01	(221,422.47)	86.12%
9060.82 Dental	140,000.00	140,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	45,600.00	53,000.00	(7,400.00)	86.04%
<b>Total Expenses</b>	<b>\$ 5,583,135.68</b>	<b>\$ 6,223,246.03</b>	<b>\$ (640,110.35)</b>	<b>89.71%</b>
<b>Net Operating Income</b>	<b>\$ (5,481,545.44)</b>	<b>\$ (6,185,041.13)</b>	<b>\$ 703,495.69</b>	<b>88.63%</b>
<b>Net Income</b>	<b>\$ (5,481,545.44)</b>	<b>\$ (6,185,041.13)</b>	<b>\$ 703,495.69</b>	<b>88.63%</b>

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2025 Budget - FY25 P&L**  
 January - December 2025

	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
<b>Income</b>								
Use of Capital Reserve	0.00		0.00	0.00	0.00	0.00	0.00	
Appropriated Fund Balance	0.00		0.00	0.00	0.00	0.00	0.00	
Budget Encumbrances	49,040.90		49,040.90	49,040.90	0.00	49,040.90	0.00	100.00%
1001 Real Property Taxes	0.00		0.00	0.00	23,872,423.00	23,872,423.00	0.00	
2401 Interest Earnings	22,718.06		22,718.06			0.00	22,718.06	
2680 Insurance Recoveries	41,331.44		41,331.44			0.00	41,331.44	
2701 Refund of PY Expenditure	14,328.76		14,328.76			0.00	14,328.76	
2705 Miscellaneous Income	250.00		250.00			0.00	250.00	
2770 Workers Comp - Reimb	11,085.84		11,085.84	21,000.00	21,000.00	21,000.00	(9,914.16)	52.79%
<b>Total Income</b>	<b>\$ 138,755.00</b>	<b>\$ -</b>	<b>\$ 138,755.00</b>	<b>\$ 70,040.90</b>	<b>\$ 23,893,423.00</b>	<b>\$ 23,942,463.90</b>	<b>\$ 68,714.10</b>	<b>198.11%</b>
<b>Gross Profit</b>	<b>\$ 138,755.00</b>	<b>\$ -</b>	<b>\$ 138,755.00</b>	<b>\$ 70,040.90</b>	<b>\$ 23,893,423.00</b>		<b>\$ 68,714.10</b>	<b>198.11%</b>
<b>Expenses</b>								
1110.4 Archiving Services & Exp	0.00		0.00	0.00	0.00	0.00	0.00	
1110.5 Outside Services	4,425.00		4,425.00	12,000.00	12,000.00	0.00	(7,575.00)	36.88%
1120.5 Fire Prevention	1,000.00		1,000.00	9,000.00	9,000.00	0.00	(8,000.00)	11.11%
1140.5 Payroll Processing Exp	8,141.71		8,141.71	11,000.00	11,000.00	0.00	(2,858.29)	74.02%
1150.5 Insurance	96,058.68		96,058.68	225,000.00	225,000.00	0.00	(128,941.32)	42.69%
1170.5 Other Miscellaneous Expenses	293.95		293.95	12,000.00	12,000.00	0.00	(11,706.05)	2.45%
1180.5 Education & Travel	1,341.46		1,341.46	5,000.00	5,000.00	0.00	(3,658.54)	26.83%
1200.5 Recruitment			0.00	5,000.00	5,000.00	0.00	(5,000.00)	0.00%
3010.2 Coats, Boots, Helmets	7,469.34		7,469.34	97,836.00	75,000.00	22,836.00	(90,366.66)	7.63%
3020.2 Tank Refills, Testing & Rep	1,883.65		1,883.65	20,000.00	20,000.00	0.00	(18,116.35)	9.42%
3030.2 Hoses & Nozzles			0.00	20,000.00	20,000.00	0.00	(20,000.00)	0.00%
3040.2 Tires	2,196.42		2,196.42	16,000.00	16,000.00	0.00	(13,803.58)	13.73%
3050.2 Gasoline, Oil, Grease, Etc.	10,277.34		10,277.34	50,000.00	50,000.00	0.00	(39,722.66)	20.55%
3060.2 Fuel & Electric	43,865.55		43,865.55	100,000.00	100,000.00	0.00	(56,134.45)	43.87%
3070.2 Telephone	4,863.12		4,863.12	55,000.00	55,000.00	0.00	(50,136.88)	8.84%
3090.2 Certiorari	12,188.13		12,188.13	200,000.00	200,000.00	0.00	(187,811.87)	6.09%
3105.4 Uniforms	39,599.71		39,599.71	76,000.00	76,000.00	0.00	(36,400.29)	52.10%

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2025 Budget - FY25 P&L**  
 January - December 2025

	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
3110.4 Shop Equipment & Tools	907.64		907.64	5,000.00	5,000.00	0.00	(4,092.36)	18.15%
3115.4 Emergency Equipment	98,406.45		98,406.45	176,204.90	150,000.00	26,204.90	(77,798.45)	55.85%
3120.4 EMS Supplies and Services	4,687.40		4,687.40	20,000.00	20,000.00	0.00	(15,312.60)	23.44%
3125.4 Computers, Software & Internet	23,053.57		23,053.57	66,200.00	66,200.00	0.00	(43,146.43)	34.82%
3130.4 Office Supplies	2,245.41		2,245.41	8,000.00	8,000.00	0.00	(5,754.59)	28.07%
3135.4 Postage	136.30		136.30	1,500.00	1,500.00	0.00	(1,363.70)	9.09%
3140.4 Subscriptions	140.00		140.00	1,200.00	1,200.00	0.00	(1,060.00)	11.67%
3145.4 Association Dues	1,581.25		1,581.25	1,500.00	1,500.00	0.00	81.25	105.42%
3150.4 Elections & Referendums	335.00		335.00	10,500.00	10,500.00	0.00	(10,165.00)	3.19%
3155.4 Sewer Tax	15,153.18		15,153.18	14,000.00	14,000.00	0.00	1,153.18	108.24%
3160.4 Fire Training	27,279.20		27,279.20	44,000.00	44,000.00	0.00	(16,720.80)	62.00%
3210.3 Vehicle Maintenance	42,545.37		42,545.37	100,000.00	100,000.00	0.00	(57,454.63)	42.55%
3220.3 Radio Equipment & Maintenance	310.57		310.57	60,000.00	60,000.00	0.00	(59,689.43)	0.52%
3230.3 Ladder & Pump Testing			0.00	4,000.00	4,000.00	0.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	70,968.27		70,968.27	200,000.00	200,000.00	0.00	(129,031.73)	35.48%
3410.11 Fire Chief salary	80,736.00		80,736.00	230,000.00	230,000.00	0.00	(149,264.00)	35.10%
3410.12 Assistant Fire Chief Salary	72,560.00		72,560.00	197,000.00	197,000.00	0.00	(124,440.00)	36.83%
3410.13 Fire Captains salary	299,448.00		299,448.00	900,000.00	900,000.00	0.00	(600,552.00)	33.27%
3410.14 Fire Lieutenants salary	445,240.80		445,240.80	1,330,000.00	1,330,000.00	0.00	(884,759.20)	33.48%
3410.15 Uniformed Firefighters salary	2,099,438.74		2,099,438.74	6,600,000.00	6,600,000.00	0.00	(4,500,561.26)	31.81%
3410.16 Maintenance Workers salary	26,661.20		26,661.20	77,000.00	77,000.00	0.00	(50,338.80)	34.62%
3410.17 Mechanics salary	15,675.00		15,675.00	50,000.00	50,000.00	0.00	(34,325.00)	31.35%
3410.18 Treasurer/Secy/PT Asst salary	61,133.90		61,133.90	176,200.00	176,200.00	0.00	(115,066.10)	34.70%
3410.2 Fire Equipment and Capital Outlay		500,000.00	500,000.00	630,000.00	630,000.00	0.00	(130,000.00)	0.00%
3410.42 Accountants / Auditors fees	9,672.37		9,672.37	17,500.00	17,500.00	0.00	(7,827.63)	55.27%
3410.46 Consultants fees	4,500.00		4,500.00	0.00	0.00	0.00	4,500.00	

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2025 Budget - FY25 P&L**  
 January - December 2025

	Total							
	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
3410.465 Consultant Fees- Engineers			0.00	100,000.00	100,000.00	0.00	(100,000.00)	0.00%
3410.47 Professional Consultants fees	7,267.74		7,267.74	90,000.00	90,000.00	0.00	(82,732.26)	8.08%
3410.48 Labor Consultants			0.00	0.00	0.00	0.00	0.00	
<b>Total 3410.46 Consultants fees</b>	<b>\$ 11,767.74</b>	<b>\$ -</b>	<b>\$ 11,767.74</b>	<b>\$ 190,000.00</b>	<b>\$ 190,000.00</b>	<b>\$ -</b>	<b>(178,232.26)</b>	<b>6.19%</b>
3410.49 Payroll Clearing account	13,915.78		13,915.78			0.00	13,915.78	
3410.81 Disabled Firemen salary -207A's	55,966.14		55,966.14	201,000.00	201,000.00	0.00	(145,033.86)	27.84%
3411.1 Holiday Pay			0.00	605,000.00	605,000.00	0.00	(605,000.00)	0.00%
3412.1 Retroactive Salary	69.44		69.44	0.00		0.00	69.44	
3413.1 Overtime - Firefighters	302,441.29		302,441.29	1,250,000.00	1,250,000.00	0.00	(947,558.71)	24.20%
3413.12 Overtime- Training	32,186.32		32,186.32	150,000.00	150,000.00	0.00	(117,813.68)	21.46%
3413.13 Overtime- Sick Incentive	2,238.24		2,238.24	100,000.00	100,000.00	0.00	(97,761.76)	2.24%
3413.14 Overtime- Chiefs	7,767.32		7,767.32	0.00	0.00	0.00	7,767.32	
3413.2 Overtime - Fire Prevention	13,794.57		13,794.57	40,000.00	40,000.00	0.00	(26,205.43)	34.49%
3414.1 EMT Training	18,000.00		18,000.00	20,000.00	20,000.00	0.00	(2,000.00)	90.00%
3416.1 Terminal Leave			0.00	400,000.00	400,000.00	0.00	(400,000.00)	0.00%
9010.8 NYS Retirement			0.00	3,600,000.00	3,600,000.00	0.00	(3,600,000.00)	0.00%
9020.8 Social Security	269,288.03		269,288.03	860,000.00	860,000.00	0.00	(590,711.97)	31.31%
9030.8 Payroll Tax - MTA	11,968.79		11,968.79	38,823.00	38,823.00	0.00	(26,854.21)	30.83%
9040.8 Workers Compensation			0.00	255,000.00	255,000.00	0.00	(255,000.00)	0.00%
9045.8 Life Insurance - Local 916	25,372.80		25,372.80	46,000.00	46,000.00	0.00	(20,627.20)	55.16%
9050.8 Physician / Medical costs	5,022.50		5,022.50	60,000.00	60,000.00	0.00	(54,977.50)	8.37%
9060.81 Hospital	1,369,326.67		1,369,326.67	4,100,000.00	4,100,000.00	0.00	(2,730,673.33)	33.40%
9060.82 Dental	140,000.00		140,000.00	140,000.00	140,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	45,600.00		45,600.00	53,000.00	53,000.00	0.00	(7,400.00)	86.04%
<b>Total Expenses</b>	<b>\$ 5,956,645.31</b>	<b>\$ 500,000.00</b>	<b>\$ 6,448,877.99</b>	<b>\$ 23,942,463.90</b>	<b>\$ 23,893,423.00</b>	<b>\$ 49,040.90</b>		<b>24.88%</b>
<b>Net Operating Income</b>	<b>\$ (5,817,890.31)</b>	<b>\$ 500,000.00</b>	<b>\$ (6,310,122.99)</b>	<b>\$ (23,872,423.00)</b>			<b>\$ 17,562,300.01</b>	<b>24.37%</b>
<b>Net Income</b>			<b>\$ (6,310,122.99)</b>	<b>\$ (23,872,423.00)</b>				<b>0.00%</b>