

June 12, 2025

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, May 2025

The financials as of May 31, 2025 currently present a net budget surplus of approximately \$760K.

The budget transfers recommended at the May meeting were approved and have been made. We will continue to monitor the GL for future budget transfer recommendations.

Funds allocated to 2025

Below is the current list of budget encumbrances for 2025.

Budget Encumbrances- Purchases initiated that won't be complete until 2025

Emergency Equipment	\$26,204.90
Coats, Boots, Helmets	\$22,836.00
Total	\$49,040.90

Budget Encumbrances- Engine to be delivered in Q3 2026

Ladder Truck Commitment	\$1,064,000.00
2024 Encumbrance- Fire Equip and Cap Outlay	(\$500,000.00)
2025 Encumbrance- Fire Equip and Cap Outlay	(\$500,000.00)
Additional Funding Required	\$64,000.00

Other:

Treasury Direct Investments

We have resumed our Treasury Direct Investments, in \$3M increments. Interest rates remain around 4.2%.

Year-End Audit

The fieldwork on our year-end audit with BST & Co. is complete, and we have just received drafts of our financial statements for review.

Upcoming Worker's Compensation Renewal

In 2024, the Board entered into a two-year agreement with PERMA for worker's compensation coverage. The guaranteed coverage cost for the upcoming renewal year ranged from approximately \$200K - \$225K depending on our loss ratio, with an estimated NYS assessment charge of approximately \$18K.

Included in tonight’s warrant is the PERMA invoice for the upcoming renewal year, 7/1/2025 through 6/30/2026.

Per the invoice, the total cost of coverage is \$217,518, with a discount of \$4,162 if we pay in full by 7/1/2025. This amount is broken down as follows:

<u>Year Two Contribution 7/1/2025 - 6/30/2026</u> Loss Ratio 19%	
Total Contribution:	\$ 208,112.00
New York State Assessment:	\$ 13,946.00
Total Estimated Contribution & Assessment	<u>\$ 222,058.00</u>
Dividend	<u>\$ (4,540.00)</u>
Total Estimated Coverage Cost due PERMA	\$ 217,518.00
2% Discount on Contribution Amount:	<u>\$ (4,162.00)</u>
Total amount due by 7/1/2025 after taking advantage of the discount:	\$ 213,356.00

This is a decrease in the cost of coverage from the 2024-2025 coverage year, and is less than the budgeted amount for worker’s compensation in 2025.

Preliminary Budget Planning

At this time feedback is requested from the Commissioners and the Chief on any major items anticipated or planning to be proposed for the 2026 budget.

As with 2025, no carryover will be available for purposes of the 2% tax cap. A 2% budget increase would be approximately \$470K depending on the tax base growth factor and allowable levy growth factors, which are not yet available.

Eastchester, NY Fire District
Budget vs. Actuals: FY2025 - FY25 P&L
January - May 2025

	Actual	Budget	Total over Budget	% of Budget
Income				
Use of Capital Reserve				
Appropriated Fund Balance				
Budget Encumbrances	26,204.90	26,204.90	0.00	100.00%
1001 Real Property Taxes	23,872,423.00		23,872,423.00	
2401 Interest Earnings	35,415.14		35,415.14	
2701 Refund of PY Expenditure	14,328.76		14,328.76	
2705 Miscellaneous Income	250.00		250.00	
2770 Workers Comp - Reimbursement	12,685.84	12,000.00	685.84	105.72%
Total Income	\$ 23,946,978.88	\$ 38,204.90	\$ 23,908,773.98	62680.39%
Gross Profit	\$ 23,946,978.88	\$ 38,204.90	\$ 23,908,773.98	62680.39%
Expenses				
1110.5 Outside Services	4,625.00	5,000.00	(375.00)	92.50%
1120.5 Fire Prevention	1,000.00	0.00	1,000.00	
1140.5 Payroll Processing Expense	8,141.71	4,583.35	3,558.36	177.64%
1150.5 Insurance	96,058.68	112,500.00	(16,441.32)	85.39%
1170.5 Other Miscellaneous Expenses	293.95	5,000.00	(4,706.05)	5.88%
1180.5 Education & Travel	1,341.46	2,083.35	(741.89)	64.39%
1200.5 Recruitment		1,394.50	(1,394.50)	0.00%
3010.2 Coats, Boots, Helmets	32,611.49	31,250.00	1,361.49	104.36%
3020.2 Tank Refills, Testing & Rep	2,105.61	8,333.35	(6,227.74)	25.27%
3030.2 Hoses & Nozzles		8,333.35	(8,333.35)	0.00%
3040.2 Tires	4,645.82	6,666.65	(2,020.83)	69.69%
3050.2 Gasoline, Oil, Grease, Etc.	17,376.27	20,833.35	(3,457.08)	83.41%
3060.2 Fuel & Electric	52,508.29	41,666.65	10,841.64	126.02%
3070.2 Telephone	6,248.48	22,916.65	(16,668.17)	27.27%
3090.2 Certiorari	12,812.11	83,333.35	(70,521.24)	15.37%
3105.4 Uniforms	44,131.24	44,200.00	(68.76)	99.84%
3110.4 Shop Equipment & Tools	907.64	2,083.35	(1,175.71)	43.57%
3115.4 Emergency Equipment	111,717.38	88,704.90	23,012.48	125.94%
3120.4 EMS Supplies and Services	6,047.97	8,333.35	(2,285.38)	72.58%
3125.4 Computers, Software & Internet	27,830.49	27,583.35	247.14	100.90%
3130.4 Office Supplies	2,800.14	3,333.35	(533.21)	84.00%
3135.4 Postage	677.92	625.00	52.92	108.47%
3140.4 Subscriptions	140.00	500.00	(360.00)	28.00%
3145.4 Association Dues	1,581.25	625.00	956.25	253.00%
3150.4 Elections & Referendums	335.00	0.00	335.00	
3155.4 Sewer Tax	15,153.18	15,153.18	0.00	100.00%
3160.4 Fire Training	27,279.20	18,000.00	9,279.20	151.55%
3210.3 Vehicle Maintenance	61,711.89	41,666.65	20,045.24	148.11%

3220.3 Radio Equipment & Maintenance	310.57	25,000.00	(24,689.43)	1.24%
3230.3 Ladder & Pump Testing		1,666.65	(1,666.65)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	79,215.08	83,333.35	(4,118.27)	95.06%
3410.11 Fire Chief salary	96,883.20	95,833.35	1,049.85	101.10%
3410.12 Assistant Fire Chief salary	87,072.00	82,083.35	4,988.65	106.08%
3410.13 Fire Captains salary	365,992.00	375,000.00	(9,008.00)	97.60%
3410.14 Fire Lieutenants salary	544,183.20	554,166.65	(9,983.45)	98.20%
3410.15 Uniformed Firefighters salary	2,581,090.90	2,750,000.00	(168,909.10)	93.86%
3410.16 Maintenance Workers salary	32,605.20	32,083.35	521.85	101.63%
3410.17 Mechanics salary	18,881.25	20,833.35	(1,952.10)	90.63%
3410.18 Treasurer/Secy/PT Asst salary	74,754.70	73,416.65	1,338.05	101.82%
3410.2 Fire Equipment and Capital Outlay		0.00	0.00	
3410.42 Accountants / Auditors fees	14,172.37	17,500.00	(3,327.63)	80.98%
3410.44 Year-End fees		0.00	0.00	
Total 3410.42 Accountants / Auditors fees	\$ 14,172.37	\$ 17,500.00	\$ (3,327.63)	80.98%
3410.46 Consultants fees	4,500.00	4,500.00	0.00	100.00%
3410.465 Consultant Fees- Engineers		0.00	0.00	
3410.47 Professional Consultants fees	9,591.24	37,500.00	(27,908.76)	25.58%
Total 3410.46 Consultants fees	\$ 14,091.24	\$ 42,000.00	\$ (27,908.76)	33.55%
3410.49 Payroll Clearing account	23,291.12	0.00	23,291.12	
3410.81 Disabled Firemen salary -207A's	68,403.06	83,750.00	(15,346.94)	81.68%
3411.1 Holiday Pay	2,682.24	0.00	2,682.24	
3412.1 Retroactive Pay	69.44	69.44	0.00	
3413.1 Overtime - Firefighters	372,936.96	520,833.35	(147,896.39)	71.60%
3413.12 Overtime- Training	32,186.32	30,000.00	2,186.32	107.29%
3413.13 Overtime- Sick Incentive	2,972.40	31,250.00	(28,277.60)	9.51%
3413.14 Overtime- Chiefs	8,398.71	10,416.65	(2,017.94)	80.63%
3413.2 Overtime - Fire Prevention	18,309.48	16,666.65	1,642.83	109.86%
3414.1 EMT Training	18,000.00	10,000.00	8,000.00	180.00%
3416.1 Terminal Leave	36,807.43	0.00	36,807.43	
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	331,094.88	358,333.35	(27,238.47)	92.40%
9030.8 Payroll Tax - MTA	14,715.92	16,176.25	(1,460.33)	90.97%
9040.8 Workers Compensation		0.00	0.00	
9045.8 Life Insurance - Local 916	25,372.80	23,000.00	2,372.80	110.32%
9050.8 Physician / Medical costs	9,335.50	25,000.00	(15,664.50)	37.34%
9060.81 Hospital	1,641,116.47	1,936,666.68	(295,550.21)	84.74%
9060.82 Dental	140,000.00	140,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	45,600.00	53,000.00	(7,400.00)	86.04%
Total Expenses	\$ 7,240,626.61	\$ 8,002,295.66	\$ (761,669.05)	90.48%
Net Operating Income	\$ 16,706,352.27	\$ (7,964,090.76)	\$ 24,670,443.03	-209.77%
Net Income	\$ 16,706,352.27	\$ (7,964,090.76)	\$ 24,670,443.03	-209.77%

Eastchester, NY Fire District
Budget vs. Actuals: FY2025 Budget - FY25 P&L
 January - December 2025

	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
Income								
Use of Capital Reserve	0.00		0.00	0.00	0.00	0.00	0.00	
Appropriated Fund Balance	0.00		0.00	0.00	0.00	0.00	0.00	
Budget Encumberances	49,040.90		49,040.90	49,040.90	0.00	49,040.90	0.00	100.00%
1001 Real Property Taxes	23,872,423.00		23,872,423.00	23,872,423.00	23,872,423.00	23,872,423.00	0.00	100.00%
2401 Interest Earnings	87,972.56		87,972.56			0.00	87,972.56	
2701 Refund of PY Expenditure	14,328.76		14,328.76			0.00	14,328.76	
2705 Miscellaneous Income	5,450.00		5,450.00			0.00	5,450.00	
2770 Workers Comp - Reimb	14,285.84		14,285.84	21,000.00	21,000.00	21,000.00	(6,714.16)	68.03%
Total Income	\$ 24,043,501.06	\$ -	\$ 24,043,501.06	\$ 23,942,463.90	\$ 23,893,423.00	\$ 23,942,463.90	\$ 101,037.16	100.42%
Gross Profit	\$ 24,043,501.06	\$ -	\$ 24,043,501.06	\$ 23,942,463.90	\$ 23,893,423.00		\$ 101,037.16	100.42%
Expenses								
1110.4 Archiving Services & Exp	0.00		0.00	0.00	0.00	0.00	0.00	
1110.5 Outside Services	4,625.00		4,625.00	12,000.00	12,000.00	0.00	(7,375.00)	38.54%
1120.5 Fire Prevention	1,000.00		1,000.00	9,000.00	9,000.00	0.00	(8,000.00)	11.11%
1140.5 Payroll Processing Exp	10,067.89		10,067.89	11,000.00	11,000.00	0.00	(932.11)	91.53%
1150.5 Insurance	143,905.43		143,905.43	225,000.00	225,000.00	0.00	(81,094.57)	63.96%
1170.5 Other Miscellaneous Expenses	293.95		293.95	12,000.00	12,000.00	0.00	(11,706.05)	2.45%
1180.5 Education & Travel	1,341.46		1,341.46	5,000.00	5,000.00	0.00	(3,658.54)	26.83%
1200.5 Recruitment			0.00	3,346.82	5,000.00	(1,653.18)	(3,346.82)	0.00%
3010.2 Coats, Boots, Helmets	32,611.49		32,611.49	97,836.00	75,000.00	22,836.00	(65,224.51)	33.33%
3020.2 Tank Refills, Testing & Rep	2,105.61		2,105.61	20,000.00	20,000.00	0.00	(17,894.39)	10.53%
3030.2 Hoses & Nozzles			0.00	20,000.00	20,000.00	0.00	(20,000.00)	0.00%
3040.2 Tires	4,645.82		4,645.82	16,000.00	16,000.00	0.00	(11,354.18)	29.04%
3050.2 Gasoline, Oil, Grease, Etc.	17,376.27		17,376.27	50,000.00	50,000.00	0.00	(32,623.73)	34.75%
3060.2 Fuel & Electric	52,656.01		52,656.01	100,000.00	100,000.00	0.00	(47,343.99)	52.66%
3070.2 Telephone	6,248.48		6,248.48	55,000.00	55,000.00	0.00	(48,751.52)	11.36%
3090.2 Certiorari	12,812.11		12,812.11	200,000.00	200,000.00	0.00	(187,187.89)	6.41%
3105.4 Uniforms	46,700.74		46,700.74	76,000.00	76,000.00	0.00	(29,299.26)	61.45%
3110.4 Shop Equipment & Tools	907.64		907.64	5,000.00	5,000.00	0.00	(4,092.36)	18.15%

Eastchester, NY Fire District
Budget vs. Actuals: FY2025 Budget - FY25 P&L
 January - December 2025

	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
3115.4 Emergency Equipment	112,871.56		112,871.56	176,204.90	150,000.00	26,204.90	(63,333.34)	64.06%
3120.4 EMS Supplies and Services	6,867.55		6,867.55	20,000.00	20,000.00	0.00	(13,132.45)	34.34%
3125.4 Computers, Software & Internet	31,430.18		31,430.18	66,200.00	66,200.00	0.00	(34,769.82)	47.48%
3130.4 Office Supplies	3,043.14		3,043.14	8,000.00	8,000.00	0.00	(4,956.86)	38.04%
3135.4 Postage	677.92		677.92	1,500.00	1,500.00	0.00	(822.08)	45.19%
3140.4 Subscriptions	140.00		140.00	1,200.00	1,200.00	0.00	(1,060.00)	11.67%
3145.4 Association Dues	1,581.25		1,581.25	2,000.00	1,500.00	500.00	(418.75)	79.06%
3150.4 Elections & Referendums	335.00		335.00	10,500.00	10,500.00	0.00	(10,165.00)	3.19%
3155.4 Sewer Tax	15,153.18		15,153.18	15,153.18	14,000.00	1,153.18	0.00	100.00%
3160.4 Fire Training	27,279.20		27,279.20	44,000.00	44,000.00	0.00	(16,720.80)	62.00%
3210.3 Vehicle Maintenance	60,233.80		60,233.80	100,000.00	100,000.00	0.00	(39,766.20)	60.23%
3220.3 Radio Equipment & Maintenance	36,802.40		36,802.40	60,000.00	60,000.00	0.00	(23,197.60)	61.34%
3230.3 Ladder & Pump Testing			0.00	4,000.00	4,000.00	0.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	80,578.95		80,578.95	200,000.00	200,000.00	0.00	(119,421.05)	40.29%
3410.11 Fire Chief salary	104,956.80		104,956.80	230,000.00	230,000.00	0.00	(125,043.20)	45.63%
3410.12 Assistant Fire Chief Salary	94,328.00		94,328.00	197,000.00	197,000.00	0.00	(102,672.00)	47.88%
3410.13 Fire Captains salary	399,264.00		399,264.00	900,000.00	900,000.00	0.00	(500,736.00)	44.36%
3410.14 Fire Lieutenants salary	593,654.40		593,654.40	1,330,000.00	1,330,000.00	0.00	(736,345.60)	44.64%
3410.15 Uniformed Firefighters salary	2,818,787.70		2,818,787.70	6,600,000.00	6,600,000.00	0.00	(3,781,212.30)	42.71%
3410.16 Maintenance Workers salary	35,577.20		35,577.20	77,000.00	77,000.00	0.00	(41,422.80)	46.20%
3410.17 Mechanics salary	20,651.25		20,651.25	50,000.00	50,000.00	0.00	(29,348.75)	41.30%
3410.18 Treasurer/Secy/PT Asst salary	81,565.10		81,565.10	176,200.00	176,200.00	0.00	(94,634.90)	46.29%
3410.2 Fire Equipment and Capital Outlay	43,727.10	500,000.00	543,727.10	630,000.00	630,000.00	0.00	(86,272.90)	6.94%
3410.42 Accountants / Auditors fees	14,172.37		14,172.37	17,500.00	17,500.00	0.00	(3,327.63)	80.98%
3410.46 Consultants fees	4,500.00		4,500.00	4,500.00	0.00	4,500.00	0.00	100.00%

Eastchester, NY Fire District
Budget vs. Actuals: FY2025 Budget - FY25 P&L
 January - December 2025

	Total							
	Actual	Appropriated for 2026	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2025 & Mods	over Budget	% of Budget
3410.465 Consultant Fees- Engineers			0.00	95,500.00	100,000.00	(4,500.00)	(95,500.00)	0.00%
3410.47 Professional Consultants fees	9,591.24		9,591.24	90,000.00	90,000.00	0.00	(80,408.76)	10.66%
3410.48 Labor Consultants			0.00	0.00	0.00	0.00	0.00	
Total 3410.46 Consultants fees	\$ 14,091.24	\$ -	\$ 14,091.24	\$ 190,000.00	\$ 190,000.00	\$ -	(175,908.76)	7.42%
3410.49 Payroll Clearing account	7,702.60		7,702.60			0.00	7,702.60	
3410.81 Disabled Firemen salary -207A's	74,621.52		74,621.52	201,000.00	201,000.00	0.00	(126,378.48)	37.13%
3411.1 Holiday Pay	251,353.08		251,353.08	604,930.56	605,000.00	(69.44)	(353,577.48)	41.55%
3412.1 Retroactive Salary	69.44		69.44	69.44		69.44	0.00	
3413.1 Overtime - Firefighters	411,902.43		411,902.43	1,250,000.00	1,250,000.00	0.00	(838,097.57)	32.95%
3413.12 Overtime- Training	32,186.32		32,186.32	150,000.00	150,000.00	0.00	(117,813.68)	21.46%
3413.13 Overtime- Sick Incentive	4,634.28		4,634.28	75,000.00	100,000.00	(25,000.00)	(70,365.72)	6.18%
3413.14 Overtime- Chiefs	8,701.47		8,701.47	25,000.00	0.00	25,000.00	(16,298.53)	34.81%
3413.2 Overtime - Fire Prevention	20,061.11		20,061.11	40,000.00	40,000.00	0.00	(19,938.89)	50.15%
3414.1 EMT Training	17,700.00		17,700.00	20,000.00	20,000.00	0.00	(2,300.00)	88.50%
3416.1 Terminal Leave	36,807.43		36,807.43	400,000.00	400,000.00	0.00	(363,192.57)	9.20%
9010.8 NYS Retirement			0.00	3,600,000.00	3,600,000.00	0.00	(3,600,000.00)	0.00%
9020.8 Social Security	379,628.23		379,628.23	860,000.00	860,000.00	0.00	(480,371.77)	44.14%
9030.8 Payroll Tax - MTA	16,872.97		16,872.97	38,823.00	38,823.00	0.00	(21,950.03)	43.46%
9040.8 Workers Compensation	213,356.00		213,356.00	255,000.00	255,000.00	0.00	(41,644.00)	83.67%
9045.8 Life Insurance - Local 916	25,372.80		25,372.80	46,000.00	46,000.00	0.00	(20,627.20)	55.16%
9050.8 Physician / Medical costs	24,210.50		24,210.50	60,000.00	60,000.00	0.00	(35,789.50)	40.35%
9060.81 Hospital	1,918,326.21		1,918,326.21	4,100,000.00	4,100,000.00	0.00	(2,181,673.79)	46.79%
9060.82 Dental	140,000.00		140,000.00	140,000.00	140,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	45,600.00		45,600.00	53,000.00	53,000.00	0.00	(7,400.00)	86.04%
Total Expenses	\$ 8,564,173.58	\$ 500,000.00	\$ 9,055,472.11	\$ 23,917,463.90	\$ 23,893,423.00	\$ 24,040.90		35.81%
Net Operating Income	\$ 15,479,327.48	\$ 500,000.00	\$ 14,988,028.95	\$ 25,000.00			\$ 14,963,028.95	61917.31%
Net Income			\$ 14,988,028.95	\$ 25,000.00				0.00%