

December 12, 2024

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, November 2024

The financials as of November 30, 2024 present a net budget deficit of approximately \$120K. This deficit is predominantly related to an overage in overtime costs for 2024. Budget transfers will be recommended after year end to account for this overtime overage and others, including GL 3416.1 Terminal Leave, GL 3060.2 Fuel and Electric, GL 3030.2 Hoses & Nozzles, etc.

Construction Projects:

Current Balance in Capital Reserve: \$374,608.49

Location	Vendor	Description	Cost	Remainder	Funding
Station 4	Vinco	Apparatus Floor	\$ 852,474.76	\$ 5,800.00	Split- remainder General Fund
Station 3	Highland Associates	Apparatus Floor- Architectural Only TO BE REVISED	TBD (was \$34,500)	TBD (was \$34,500)	General Fund

Other:

Treasury Direct Investments

We currently have \$5M invested in Treasury Direct Investments, in \$2-3M increments. Interest rates have decreased and are currently around 4.4%. We will continue to decrease our investments to cover operating expenses through our next tax collection in May 2025.

NYSHIP

- NYSHIP has released its rates for 2025, and rates are only increasing an average of **2.8%**, with the largest increase to Medicare-1 family plans of approximately 10% and an almost 0% increase to non-Medicare family plans.
- This is a deviation from the prior three years where rates increased in the double digits, with certain 2024 rate increases topping 25%.
- Per NYSHIP, “lower than anticipated costs” in 2024 are the reason for the minimal increase. There is no guarantee that the 2026 increase will be similar.
- Those retirees paying the District directly (vs. through a pension deduction) will be notified of the rate changes later this month.
- Medicare Part B reimbursements will be issued to eligible retirees next week. The 2024 standard Medicare Part B premium is \$174.70/month, or \$2,096.40 per individual for the calendar year.

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 - FY24 P&L
 January- November 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Use of Capital Reserve	188,847.00	188,847.00		
Appropriated Fund Balance	495,163.38	495,163.38		
Budget Encumberances	1,546,849.08	1,546,849.08	0.00	100.00%
1001 Real Property Taxes	20,866,263.00	20,866,263.00	0.00	100.00%
2401 Interest Earnings	400,625.63		400,625.63	
2705 Miscellaneous Income	7,254.00		7,254.00	
2770 Workers Comp - Reimbursement	28,500.18	17,500.00	11,000.18	162.86%
Total Income	\$ 23,533,502.27	\$ 23,114,622.46	\$ 418,879.81	101.81%
Gross Profit	\$ 23,533,502.27	\$ 23,114,622.46	\$ 418,879.81	101.81%
Expenses				
1110.5 Outside Services	16,580.46	11,000.00	5,580.46	150.73%
1120.5 Fire Prevention	8,547.09	9,000.00	(452.91)	94.97%
1140.5 Payroll Processing Expense	10,323.98	10,083.37	240.61	102.39%
1150.5 Insurance	164,261.82	165,000.00	(738.18)	99.55%
1170.5 Other Miscellaneous Expenses	1,219.72	11,000.00	(9,780.28)	11.09%
1180.5 Education & Travel	2,738.84	4,583.37	(1,844.53)	59.76%
1200.5 Recruitment	0.00	4,583.37	(4,583.37)	0.00%
3010.2 Coats, Boots, Helmets	96,457.94	137,750.00	(41,292.06)	70.02% BE
3020.2 Tank Refills, Testing & Rep	5,189.44	18,333.37	(13,143.93)	28.31%
3030.2 Hoses & Nozzles	81,710.24	60,543.37	21,166.87	134.96% BE
3040.2 Tires	15,237.12	14,666.63	570.49	103.89%
3050.2 Gasoline, Oil, Grease, Etc.	38,320.72	45,833.37	(7,512.65)	83.61%
3060.2 Fuel & Electric	116,108.28	73,333.37	42,774.91	158.33%
3070.2 Telephone	13,343.09	50,416.63	(37,073.54)	26.47%
3090.2 Certiorari	24,972.98	66,916.63	(41,943.65)	37.32%
3105.4 Uniforms	54,737.73	70,000.00	(15,262.27)	78.20%
3110.4 Shop Equipment & Tools	3,236.27	4,583.37	(1,347.10)	70.61%
3115.4 Emergency Equipment	113,727.73	137,500.00	(23,772.27)	82.71%
3120.4 EMS Supplies and Services	14,849.32	18,333.37	(3,484.05)	81.00%
3125.4 Computers, Software & Internet	68,062.56	60,683.37	7,379.19	112.16%
3130.4 Office Supplies	6,924.48	7,333.37	(408.89)	94.42%
3135.4 Postage	993.89	1,375.00	(381.11)	72.28%
3140.4 Subscriptions	245.00	1,100.00	(855.00)	22.27%
3145.4 Association Dues	1,625.00	1,375.00	250.00	118.18%
3150.4 Elections & Referendums	3,296.52	5,000.00	(1,703.48)	65.93%
3155.4 Sewer Tax	12,994.04	14,000.00	(1,005.96)	92.81%
3160.4 Fire Training	36,000.00	36,000.00	0.00	100.00%
3210.3 Vehicle Maintenance	79,605.06	79,166.63	438.43	100.55%
3220.3 Radio Equipment & Maintenance	75,640.72	85,000.00	(9,359.28)	88.99% BE
3230.3 Ladder & Pump Testing	5,416.20	3,666.63	1,749.57	147.72%
3240.3 Bldg/Prop Repairs & Maintenance	171,002.14	144,166.63	26,835.51	118.61%
3410.11 Fire Chief salary	199,200.00	198,000.00	1,200.00	100.61%

3410.12 Assistant Fire Chief salary	176,220.00	160,416.63	15,803.37	109.85%
3410.13 Fire Captains salary	769,272.80	797,500.00	(28,227.20)	96.46%
3410.14 Fire Lieutenants salary	1,190,773.80	1,191,666.63	(892.83)	99.93%
3410.15 Uniformed Firefighters salary	5,397,620.92	5,316,666.63	80,954.29	101.52%
3410.16 Maintenance Workers salary	69,244.80	68,589.62	655.18	100.96%
3410.17 Mechanics salary	42,206.25	45,833.37	(3,627.12)	92.09%
3410.18 Treasurer/Secy/PT Asst salary	158,729.80	161,516.63	(2,786.83)	98.27%
3410.2 Fire Equipment and Capital Outlay	2,201,147.72	2,201,147.72	0.00	100.00% CAP/BE
3410.42 Accountants / Auditors fees	13,500.00	17,500.00	(4,000.00)	77.14%
3410.44 Year-End fees		0.00	0.00	
Total 3410.42 Accountants / Auditors fees	\$ 13,500.00	\$ 17,500.00	\$ (4,000.00)	77.14%
3410.46 Consultants fees	1,500.00		1,500.00	
3410.465 Consultant Fees- Engineers	28,380.85	48,445.87	(20,065.02)	58.58%
3410.47 Professional Consultants fees	7,120.00	36,666.63	(29,546.63)	19.42%
Total 3410.46 Consultants fees	\$ 37,000.85	\$ 85,112.50	\$ (48,111.65)	43.47%
3410.49 Payroll Clearing account	(392.90)		(392.90)	
3410.81 Disabled Firemen salary -207A's	149,692.10	156,750.00	(7,057.90)	95.50%
3411.1 Holiday Pay	249,698.64	280,000.00	(30,301.36)	89.18%
3413.1 Overtime - Firefighters	1,039,475.03	761,062.50	278,412.53	136.58%
3413.12 Overtime- Training	36,976.80	96,965.00	(59,988.20)	38.13%
3413.13 Overtime- Sick Incentive	43,395.58	91,666.63	(48,271.05)	47.34%
3413.14 Overtime- Chiefs	1,928.84	0.00	1,928.84	
3413.2 Overtime - Fire Prevention	42,029.25	36,666.63	5,362.62	114.63%
3414.1 EMT Training	13,343.00	18,333.37	(4,990.37)	72.78%
3416.1 Terminal Leave	367,449.66	307,000.00	60,449.66	119.69%
9010.8 NYS Retirement	3,154,037.00	3,250,000.00	(95,963.00)	97.05%
9020.8 Social Security	743,047.66	714,083.37	28,964.29	104.06%
9030.8 Payroll Tax - MTA	33,279.39	35,587.75	(2,308.36)	93.51%
9040.8 Workers Compensation	225,425.00	235,000.00	(9,575.00)	95.93%
9045.8 Life Insurance - Local 916	42,661.13	43,000.00	(338.87)	99.21%
9050.8 Physician / Medical costs	29,816.00	55,000.00	(25,184.00)	54.21%
9060.81 Hospital	3,344,163.11	3,215,483.37	128,679.74	104.00%
9060.82 Dental	140,000.00	140,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	51,000.00	50,000.00	1,000.00	102.00%
Total Expenses	\$ 21,203,381.77	\$ 21,082,875.20	\$ 120,506.57	100.57%
Net Operating Income	\$ 2,330,120.50	\$ 2,031,747.26	\$ 298,373.24	114.69%
Net Income	\$ 2,330,120.50	\$ 2,031,747.26	\$ 298,373.24	114.69%

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
Income								
Use of Capital Reserve	188,847.00		188,847.00	188,847.00	0.00	188,847.00	0.00	100.00%
Appropriated Fund Balance	495,163.38		495,163.38	495,163.38	0.00	495,163.38	0.00	100.00%
Budget Encumbrances	1,578,046.62		1,578,046.62	1,623,341.27	0.00	1,623,341.27	(45,294.65)	97.21%
1001 Real Property Taxes	20,866,263.00		20,866,263.00	20,866,263.00	20,866,263.00	0.00	0.00	100.00%
2401 Interest Earnings	400,625.63		400,625.63			0.00	400,625.63	
2680 Insurance Recoveries			0.00			0.00	0.00	
2701 Refund of PY Expenditure			0.00			0.00	0.00	
2705 Miscellaneous Income	7,254.00		7,254.00			0.00	7,254.00	
2770 Workers Comp - Reimb	28,500.18		28,500.18	21,000.00	21,000.00	0.00	7,500.18	135.72%
Total Income	\$ 23,564,699.81	\$ -	\$ 23,564,699.81	\$ 23,194,614.65	\$ 20,887,263.00	\$ 2,307,351.65	\$ 370,085.16	101.60%
Gross Profit	\$ 23,564,699.81	\$ -	\$ 23,564,699.81	\$ 23,194,614.65	\$ 20,887,263.00		\$ 370,085.16	101.60%
Expenses								
1110.4 Archiving Services & Exp	0.00		0.00	0.00	0.00	0.00	0.00	
1110.5 Outside Services	16,580.46		16,580.46	12,000.00	12,000.00	0.00	4,580.46	138.17%
1120.5 Fire Prevention	8,547.09		8,547.09	9,000.00	9,000.00	0.00	(452.91)	94.97%
1140.5 Payroll Processing Exp	11,200.62		11,200.62	11,000.00	11,000.00	0.00	200.62	101.82%
1150.5 Insurance	164,261.82		164,261.82	165,000.00	145,000.00	20,000.00	(738.18)	99.55%
1170.5 Other Miscellaneous Expenses	1,219.75		1,219.75	12,000.00	12,000.00	0.00	(10,780.25)	10.16%
1180.5 Education & Travel	2,738.84		2,738.84	5,000.00	5,000.00	0.00	(2,261.16)	54.78%
1200.5 Recruitment	0.00		0.00	5,000.00	5,000.00	0.00	(5,000.00)	0.00%
3010.2 Coats, Boots, Helmets	96,457.94		96,457.94	144,000.00	75,000.00	69,000.00	(47,542.06)	66.98%
3020.2 Tank Refills, Testing & Rep	5,189.44		5,189.44	20,000.00	20,000.00	0.00	(14,810.56)	25.95%
3030.2 Hoses & Nozzles	81,710.24		81,710.24	62,210.00	20,000.00	42,210.00	19,500.24	131.35%
3040.2 Tires	15,237.12		15,237.12	16,000.00	16,000.00	0.00	(762.88)	95.23%
3050.2 Gasoline, Oil, Grease, Etc.	38,320.72		38,320.72	50,000.00	50,000.00	0.00	(11,679.28)	76.64%
3060.2 Fuel & Electric	116,242.08		116,242.08	80,000.00	80,000.00	0.00	36,242.08	145.30%
3070.2 Telephone	13,343.09		13,343.09	55,000.00	55,000.00	0.00	(41,656.91)	24.26%
3090.2 Certiorari	24,972.98		24,972.98	73,000.00	200,000.00	(127,000.00)	(48,027.02)	34.21%
3105.4 Uniforms	54,737.73		54,737.73	75,000.00	75,000.00	0.00	(20,262.27)	72.98%

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
3110.4 Shop Equipment & Tools	4,333.92		4,333.92	5,000.00	5,000.00	0.00	(666.08)	86.68%
3115.4 Emergency Equipment	113,908.83		113,908.83	150,000.00	150,000.00	0.00	(36,091.17)	75.94%
3120.4 EMS Supplies and Services	14,849.32		14,849.32	20,000.00	20,000.00	0.00	(5,150.68)	74.25%
3125.4 Computers, Software & Internet	68,365.33		68,365.33	66,200.00	66,200.00	0.00	2,165.33	103.27%
3130.4 Office Supplies	7,017.60		7,017.60	8,000.00	8,000.00	0.00	(982.40)	87.72%
3135.4 Postage	993.89		993.89	1,500.00	1,500.00	0.00	(506.11)	66.26%
3140.4 Subscriptions	245.00		245.00	1,200.00	1,200.00	0.00	(955.00)	20.42%
3145.4 Association Dues	2,125.00		2,125.00	1,500.00	1,500.00	0.00	625.00	141.67%
3150.4 Elections & Referendums	10,496.52		10,496.52	10,500.00	10,500.00	0.00	(3.48)	99.97%
3155.4 Sewer Tax	12,994.04		12,994.04	14,000.00	14,000.00	0.00	(1,005.96)	92.81%
3160.4 Fire Training	36,000.00		36,000.00	36,000.00	26,000.00	10,000.00	0.00	100.00%
3210.3 Vehicle Maintenance	79,879.26		79,879.26	85,000.00	70,000.00	15,000.00	(5,120.74)	93.98%
3220.3 Radio Equipment & Maintenance	75,640.72		75,640.72	135,294.65	60,000.00	75,294.65	(59,653.93)	55.91%
3230.3 Ladder & Pump Testing	5,416.20		5,416.20	4,000.00	4,000.00	0.00	1,416.20	135.41%
3240.3 Bldg/Prop Repairs & Maintenance	171,021.13		171,021.13	155,000.00	130,000.00	25,000.00	16,021.13	110.34%
3410.11 Fire Chief salary	207,168.00		207,168.00	216,000.00	216,000.00	0.00	(8,832.00)	95.91%
3410.12 Assistant Fire Chief Salary	183,268.80		183,268.80	175,000.00	175,000.00	0.00	8,268.80	104.73%
3410.13 Fire Captains salary	802,544.80		802,544.80	870,000.00	870,000.00	0.00	(67,455.20)	92.25%
3410.14 Fire Lieutenants salary	1,240,245.00		1,240,245.00	1,300,000.00	1,300,000.00	0.00	(59,755.00)	95.40%
3410.15 Uniformed Firefighters salary	5,621,337.72		5,621,337.72	5,800,000.00	5,800,000.00	0.00	(178,662.28)	96.92%
3410.16 Maintenance Workers salary	72,130.00		72,130.00	74,825.00	74,825.00	0.00	(2,695.00)	96.40%
3410.17 Mechanics salary	43,893.75		43,893.75	50,000.00	50,000.00	0.00	(6,106.25)	87.79%
3410.18 Treasurer/Secy/PT Asst salary	165,333.00		165,333.00	176,200.00	176,200.00	0.00	(10,867.00)	93.83%
3410.2 Fire Equipment and Capital Outlay	2,201,147.72	500,000.00	2,701,147.72	2,702,997.00	520,000.00	2,182,997.00	(1,849.28)	81.43%
3410.42 Accountants / Auditors fees	18,000.00		18,000.00	17,500.00	17,500.00	0.00	500.00	102.86%
3410.46 Consultants fees	1,500.00		1,500.00	0.00	0.00	0.00	1,500.00	

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
3410.465 Consultant Fees- Engineers	42,917.19		42,917.19	52,850.00	65,000.00	(12,150.00)	(9,932.81)	81.21%
3410.47 Professional Consultants fees	7,120.00		7,120.00	40,000.00	90,000.00	(50,000.00)	(32,880.00)	17.80%
3410.48 Labor Consultants	3,724.63		3,724.63		0.00	0.00	3,724.63	
Total 3410.46 Consultants fees	\$ 55,261.82	\$ -	\$ 55,261.82	\$ 92,850.00	\$ 155,000.00	\$ (62,150.00)	\$ (37,588.18)	59.52%
3410.49 Payroll Clearing account	11,689.84		11,689.84			0.00	11,689.84	
3410.81 Disabled Firemen salary -207A's	155,910.56		155,910.56	171,000.00	201,000.00	(30,000.00)	(15,089.44)	91.18%
3411.1 Holiday Pay	537,676.68		537,676.68	560,000.00	560,000.00	0.00	(22,323.32)	96.01%
3412.1 Retroactive Salary	0.00		0.00	0.00		0.00	0.00	
3413.1 Overtime - Firefighters	1,107,804.18		1,107,804.18	830,250.00	830,250.00	0.00	277,554.18	133.43%
3413.12 Overtime- Training	36,976.80		36,976.80	96,965.00	96,965.00	0.00	(59,988.20)	38.13%
3413.13 Overtime- Sick Incentive	46,354.18		46,354.18	100,000.00	100,000.00	0.00	(53,645.82)	46.35%
3413.14 Overtime- Chiefs	3,338.60		3,338.60	0.00	0.00	0.00	3,338.60	
3413.2 Overtime - Fire Prevention	43,371.40		43,371.40	40,000.00	40,000.00	0.00	3,371.40	108.43%
3414.1 EMT Training	13,343.00		13,343.00	20,000.00	20,000.00	0.00	(6,657.00)	66.72%
3416.1 Terminal Leave	367,449.66		367,449.66	307,000.00	200,000.00	107,000.00	60,449.66	119.69%
9010.8 NYS Retirement	3,154,037.00		3,154,037.00	3,250,000.00	3,250,000.00	0.00	(95,963.00)	97.05%
9020.8 Social Security	791,655.21		791,655.21	779,000.00	779,000.00	0.00	12,655.21	101.62%
9030.8 Payroll Tax - MTA	35,627.21		35,627.21	38,823.00	38,823.00	0.00	(3,195.79)	91.77%
9040.8 Workers Compensation	225,425.00		225,425.00	235,000.00	255,000.00	(20,000.00)	(9,575.00)	95.93%
9045.8 Life Insurance - Local 916	42,661.13		42,661.13	46,000.00	46,000.00	0.00	(3,338.87)	92.74%
9050.8 Physician / Medical costs	29,816.00		29,816.00	60,000.00	60,000.00	0.00	(30,184.00)	49.69%
9060.81 Hospital	3,472,985.93		3,472,985.93	3,507,800.00	3,507,800.00	0.00	(34,814.07)	99.01%
9060.82 Dental	140,000.00		140,000.00	140,000.00	140,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	51,000.00		51,000.00	50,000.00	50,000.00	0.00	1,000.00	102.00%
Total Expenses	\$ 22,131,499.67	\$ 500,000.00	\$ 22,628,161.07	\$ 23,194,614.65	\$ 20,887,263.00	\$ 2,307,351.65		95.42%
Net Operating Income	\$ 1,433,200.14	\$ 500,000.00	\$ 936,538.74	\$ -			\$ 936,538.74	
Net Income			\$ 936,538.74	\$ -				