

August 8, 2024

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, July 2024

The financials as of July 31, 2024 present a net budget surplus of approximately \$80K.

The following accounts are anticipated to need a budget transfer based on YTD spending:

- 1150.5 Insurance
- 3030.2 Hoses & Nozzles
- 3210.3 Vehicle Maintenance
- 3240.3 Bldg/Prop Repairs & Maintenance
- 3416.1 Terminal Leave

Funds allocated to 2024

Below is the current list of budget encumbrances for 2024:

Budget Encumbrances- Purchases initiated that won't be complete until 2024

Coats, Boots, Helmets- fully expended as of June 2024	\$69,000.00
Radio Equipment- partially expended May 2024	\$75,294.65
Hoses and Nozzles – fully expended Feb 2024	\$22,210.00
Fire Equip and Capital Outlay- Cruisers Division – partially expended as of May 2024	\$120,000.00
Fire Equip and Capital Outlay- Ladder Truck- expended March 2024	\$400,000.00
Total Budget Encumbrances	\$686,504.65

The ladder truck has been delivered and paid for as of March 31st. The additional funding required of \$515,163.38 was appropriated from the unreserved surplus available.

Construction Projects:

Current Balance in Capital Reserve: \$372,746.52

Location	Vendor	Description	Cost	Remainder	Funding
Station 4	Vinco	Apparatus Floor	\$ 852,474.76	\$ 5,800.00	Split- remainder General Fund
Station 3	Highland Associates	Apparatus Floor- Architectural Only TO BE REVISED	TBD (was \$34,500)	TBD (was \$34,500)	General Fund

Other:

Treasury Direct Investments

We have resumed our Treasury Direct Investments, in \$3M increments. Interest rates remain around 5.3%.

Year-End Audit

Copies of our 2023 financial statements are now available in the office and via FOIL, and will be posted to our website.

2025 Budget Updates and Factors

As with 2024, no carryover will be available for purposes of the 2% tax cap. Based on currently available data, we could increase the budget approximately 2.4%, or approximately \$500,000, without exceeding the tax cap. Based on the budget factors discussed below, the Board will likely need to exceed the tax cap for the upcoming budget.

Budget Factors

- At this time, we do not have a negotiated contract for 2025 and beyond. This will impact the budgeted amounts for various salary and benefit lines.
- The Board has indicated that it is considering increasing membership by 4 positions in 2025.
- GL accounts that will require increases in the 2025 budget based on 2024 spending and trends include:
 - 3413.1 Overtime- Firefighters
 - 9060.1 Hospital
 - 1150.5 Insurance
 - 3060.2 Fuel & Electric
 - 3240.3 Bldg/Prop Repairs & Maintenance
 - 3416.1 Terminal Leave
- The budget includes \$500,000 for the Pierce Enforcer Pumper that the Board has previously committed to purchase and anticipates receipt of in late 2025/early 2026. The budget does not include any additional funds for future apparatus purchases.
- The budget does not include any funds for future capital improvements. The Board is contemplating bonding a 2025 renovation to Station 3.
- Based on the 2025 projected invoice provided by NYSLRS, which is not final, our pension costs to be paid in 2024 are likely to come in approximately \$95K under budget. At this time we do not have a projection of rates for the 2026 NYSLRS invoice, which will determine whether a budget adjustment is necessary for 2025. We anticipate receiving this projection prior to the budget's final adoption in 2026, and potentially prior to the September 12th meeting. Last year, the rates increased approximately 15%.

- NYSHIP premium rates for 2025 will not be released until after the October Budget Hearing. It is unknown at this time what the percentage increase will be, but it is assumed to be at least 10%. Rate increases from 2023 to 2024 were approximately 10% for non-Medicare plans and over 20% for Medicare primary plans.
- The Chiefs have requested the purchase of a transport van and a new vehicle for Fire Prevention, estimated at \$110,000.

Budget Timeline

The Board's September monthly meeting is scheduled for September 12th, and the proposed budget must be adopted by September 24th.

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 - FY24 P&L
January- July 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Use of Capital Reserve	188,847.00	188,847.00		
Appropriated Fund Balance	495,163.38	495,163.38		
Budget Encumberances	1,546,849.08	1,546,849.08	0.00	100.00%
1001 Real Property Taxes	20,866,263.00	20,866,263.00	0.00	100.00%
2401 Interest Earnings	222,564.87		222,564.87	
2705 Miscellaneous Income	7,254.00		7,254.00	
2770 Workers Comp - Reimbursement	22,100.18	12,250.00	9,850.18	180.41%
Total Income	\$ 23,349,041.51	\$ 23,109,372.46	\$ 239,669.05	101.04%
Gross Profit	\$ 23,349,041.51	\$ 23,109,372.46	\$ 239,669.05	101.04%
Expenses				
1110.5 Outside Services	8,289.49	7,000.00	1,289.49	118.42%
1120.5 Fire Prevention	1,775.00	1,000.00	775.00	177.50%
1140.5 Payroll Processing Expense	7,545.99	6,416.69	1,129.30	117.60%
1150.5 Insurance	123,118.82	108,750.00	14,368.82	113.21%
1170.5 Other Miscellaneous Expenses	551.95	7,000.00	(6,448.05)	7.89%
1180.5 Education & Travel	1,597.45	2,916.69	(1,319.24)	54.77%
1200.5 Recruitment	0.00	2,916.69	(2,916.69)	0.00%
3010.2 Coats, Boots, Helmets	86,104.30	112,750.00	(26,645.70)	76.37% BE
3020.2 Tank Refills, Testing & Rep	4,785.00	11,666.69	(6,881.69)	41.01%
3030.2 Hoses & Nozzles	58,940.72	33,876.69	25,064.03	173.99% BE
3040.2 Tires	10,182.55	9,333.31	849.24	109.10%
3050.2 Gasoline, Oil, Grease, Etc.	22,822.96	29,166.69	(6,343.73)	78.25%
3060.2 Fuel & Electric	88,429.59	46,666.69	41,762.90	189.49%
3070.2 Telephone	8,361.45	32,083.31	(23,721.86)	26.06%
3090.2 Certiorari	19,482.45	116,666.69	(97,184.24)	16.70%
3105.4 Uniforms	39,641.43	50,000.00	(10,358.57)	79.28%
3110.4 Shop Equipment & Tools	2,312.80	2,916.69	(603.89)	79.30%
3115.4 Emergency Equipment	78,483.18	87,500.00	(9,016.82)	89.70%
3120.4 EMS Supplies and Services	9,913.94	11,666.69	(1,752.75)	84.98%
3125.4 Computers, Software & Internet	39,559.64	38,616.69	942.95	102.44%
3130.4 Office Supplies	4,119.29	4,666.69	(547.40)	88.27%
3135.4 Postage	304.96	875.00	(570.04)	34.85%
3140.4 Subscriptions	245.00	700.00	(455.00)	35.00%
3145.4 Association Dues	1,330.00	875.00	455.00	152.00%
3150.4 Elections & Referendums	1,212.00	0.00	1,212.00	
3155.4 Sewer Tax	12,994.04	14,000.00	(1,005.96)	92.81%
3160.4 Fire Training	18,000.00	13,000.00	5,000.00	138.46%
3210.3 Vehicle Maintenance	44,476.36	40,833.31	3,643.05	108.92%
3220.3 Radio Equipment & Maintenance	51,262.48	65,000.00	(13,737.52)	78.87% BE
3230.3 Ladder & Pump Testing		2,333.31	(2,333.31)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	139,629.33	75,833.31	63,796.02	184.13%
3410.11 Fire Chief salary	127,488.00	126,000.00	1,488.00	101.18%

3410.12 Assistant Fire Chief salary	112,780.80	102,083.31	10,697.49	110.48%
3410.13 Fire Captains salary	488,998.40	507,500.00	(18,501.60)	96.35%
3410.14 Fire Lieutenants salary	745,533.20	758,333.31	(12,800.11)	98.31%
3410.15 Uniformed Firefighters salary	3,391,580.12	3,383,333.31	8,246.81	100.24%
3410.16 Maintenance Workers salary	43,278.00	43,647.94	(369.94)	99.15%
3410.17 Mechanics salary	27,187.50	29,166.69	(1,979.19)	93.21%
3410.18 Treasurer/Secy/PT Asst salary	99,255.00	102,783.31	(3,528.31)	96.57%
3410.2 Fire Equipment and Capital Outlay	2,165,799.46	2,123,649.46	42,150.00	101.98% CAP/BE
3410.42 Accountants / Auditors fees	13,500.00	17,500.00	(4,000.00)	77.14%
3410.44 Year-End fees		0.00	0.00	
Total 3410.42 Accountants / Auditors fees	\$ 13,500.00	\$ 17,500.00	\$ (4,000.00)	77.14%
3410.46 Consultants fees	1,500.00		1,500.00	
3410.465 Consultant Fees- Engineers	28,380.85	37,916.69	(9,535.84)	74.85%
3410.47 Professional Consultants fees	4,443.00	52,500.00	(48,057.00)	8.46%
Total 3410.46 Consultants fees	\$ 34,323.85	\$ 90,416.69	\$ (56,092.84)	37.96%
3410.49 Payroll Clearing account	8,005.75		8,005.75	
3410.81 Disabled Firemen salary -207A's	93,651.20	117,250.00	(23,598.80)	79.87%
3411.1 Holiday Pay	248,031.60	280,000.00	(31,968.40)	88.58%
3413.1 Overtime - Firefighters	567,251.26	484,312.50	82,938.76	117.13%
3413.12 Overtime- Training	0.00	0.00	0.00	
3413.13 Overtime- Sick Incentive	17,653.42	58,333.31	(40,679.89)	30.26%
3413.2 Overtime - Fire Prevention	23,927.38	23,333.31	594.07	102.55%
3414.1 EMT Training	13,343.00	11,666.69	1,676.31	114.37%
3416.1 Terminal Leave	306,694.62	200,000.00	106,694.62	153.35%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	474,999.10	454,416.69	20,582.41	104.53%
9030.8 Payroll Tax - MTA	21,111.36	22,646.75	(1,535.39)	93.22%
9040.8 Workers Compensation	225,425.00	255,000.00	(29,575.00)	88.40%
9045.8 Life Insurance - Local 916	42,661.13	43,000.00	(338.87)	99.21%
9050.8 Physician / Medical costs	17,790.00	35,000.00	(17,210.00)	50.83%
9060.81 Hospital	2,223,915.32	2,300,000.00	(76,084.68)	96.69%
9060.82 Dental	140,000.00	140,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,000.00	45,000.00	3,000.00	106.67%
Total Expenses	\$ 12,607,656.64	\$ 12,691,400.10	\$ (83,743.46)	99.34%
Net Operating Income	\$ 10,741,384.87	\$ 10,417,972.36	\$ 323,412.51	103.10%
Net Income	\$ 10,741,384.87	\$ 10,417,972.36	\$ 323,412.51	103.10%

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
Income								
Use of Capital Reserve	188,847.00		188,847.00	188,847.00	0.00	188,847.00	0.00	100.00%
Appropriated Fund Balance	495,163.38		495,163.38	495,163.38	0.00	495,163.38	0.00	100.00%
Budget Encumbrances	1,560,849.08		1,560,849.08	1,623,341.27	0.00	1,623,341.27	(62,492.19)	96.15%
1001 Real Property Taxes	20,866,263.00		20,866,263.00	20,866,263.00	20,866,263.00	0.00	0.00	100.00%
2401 Interest Earnings	222,564.87		222,564.87			0.00	222,564.87	
2680 Insurance Recoveries			0.00			0.00	0.00	
2701 Refund of PY Expenditure			0.00			0.00	0.00	
2705 Miscellaneous Income	7,254.00		7,254.00			0.00	7,254.00	
2770 Workers Comp - Reimb	22,100.18		22,100.18	21,000.00	21,000.00	0.00	1,100.18	105.24%
Total Income	\$ 23,363,041.51	\$ -	\$ 23,363,041.51	\$ 23,194,614.65	\$ 20,887,263.00	\$ 2,307,351.65	\$ 168,426.86	100.73%
Gross Profit	\$ 23,363,041.51	\$ -	\$ 23,363,041.51	\$ 23,194,614.65	\$ 20,887,263.00		\$ 168,426.86	100.73%
Expenses								
1110.4 Archiving Services & Exp	0.00		0.00	0.00	0.00	0.00	0.00	
1110.5 Outside Services	8,289.49		8,289.49	12,000.00	12,000.00	0.00	(3,710.51)	69.08%
1120.5 Fire Prevention	1,775.00		1,775.00	9,000.00	9,000.00	0.00	(7,225.00)	19.72%
1140.5 Payroll Processing Exp	8,460.29		8,460.29	11,000.00	11,000.00	0.00	(2,539.71)	76.91%
1150.5 Insurance	123,118.82		123,118.82	145,000.00	145,000.00	0.00	(21,881.18)	84.91%
1170.5 Other Miscellaneous Expenses	551.95		551.95	12,000.00	12,000.00	0.00	(11,448.05)	4.60%
1180.5 Education & Travel	1,597.45		1,597.45	5,000.00	5,000.00	0.00	(3,402.55)	31.95%
1200.5 Recruitment	0.00		0.00	5,000.00	5,000.00	0.00	(5,000.00)	0.00%
3010.2 Coats, Boots, Helmets	86,104.30		86,104.30	144,000.00	75,000.00	69,000.00	(57,895.70)	59.79%
3020.2 Tank Refills, Testing & Rep	4,785.00		4,785.00	20,000.00	20,000.00	0.00	(15,215.00)	23.93%
3030.2 Hoses & Nozzles	58,940.72		58,940.72	42,210.00	20,000.00	22,210.00	16,730.72	139.64%
3040.2 Tires	10,182.55		10,182.55	16,000.00	16,000.00	0.00	(5,817.45)	63.64%
3050.2 Gasoline, Oil, Grease, Etc.	22,822.96		22,822.96	50,000.00	50,000.00	0.00	(27,177.04)	45.65%
3060.2 Fuel & Electric	88,429.59		88,429.59	80,000.00	80,000.00	0.00	8,429.59	110.54%
3070.2 Telephone	8,361.45		8,361.45	55,000.00	55,000.00	0.00	(46,638.55)	15.20%
3090.2 Certiorari	19,482.45		19,482.45	200,000.00	200,000.00	0.00	(180,517.55)	9.74%

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
3105.4 Uniforms	39,641.43		39,641.43	75,000.00	75,000.00	0.00	(35,358.57)	52.86%
3110.4 Shop Equipment & Tools	2,312.80		2,312.80	5,000.00	5,000.00	0.00	(2,687.20)	46.26%
3115.4 Emergency Equipment	78,483.18		78,483.18	150,000.00	150,000.00	0.00	(71,516.82)	52.32%
3120.4 EMS Supplies and Services	9,913.94		9,913.94	20,000.00	20,000.00	0.00	(10,086.06)	49.57%
3125.4 Computers, Software & Internet	39,559.64		39,559.64	66,200.00	66,200.00	0.00	(26,640.36)	59.76%
3130.4 Office Supplies	4,119.29		4,119.29	8,000.00	8,000.00	0.00	(3,880.71)	51.49%
3135.4 Postage	304.96		304.96	1,500.00	1,500.00	0.00	(1,195.04)	20.33%
3140.4 Subscriptions	245.00		245.00	1,200.00	1,200.00	0.00	(955.00)	20.42%
3145.4 Association Dues	1,330.00		1,330.00	1,500.00	1,500.00	0.00	(170.00)	88.67%
3150.4 Elections & Referendums	1,212.00		1,212.00	10,500.00	10,500.00	0.00	(9,288.00)	11.54%
3155.4 Sewer Tax	12,994.04		12,994.04	14,000.00	14,000.00	0.00	(1,005.96)	92.81%
3160.4 Fire Training	18,000.00		18,000.00	26,000.00	26,000.00	0.00	(8,000.00)	69.23%
3210.3 Vehicle Maintenance	45,730.21		45,730.21	70,000.00	70,000.00	0.00	(24,269.79)	65.33%
3220.3 Radio Equipment & Maintenance	51,262.48		51,262.48	135,294.65	60,000.00	75,294.65	(84,032.17)	37.89%
3230.3 Ladder & Pump Testing	0.00		0.00	4,000.00	4,000.00	0.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	139,629.33		139,629.33	130,000.00	130,000.00	0.00	9,629.33	107.41%
3410.11 Fire Chief salary	135,456.00		135,456.00	216,000.00	216,000.00	0.00	(80,544.00)	62.71%
3410.12 Assistant Fire Chief Salary	119,829.60		119,829.60	175,000.00	175,000.00	0.00	(55,170.40)	68.47%
3410.13 Fire Captains salary	522,304.80		522,304.80	870,000.00	870,000.00	0.00	(347,695.20)	60.04%
3410.14 Fire Lieutenants salary	794,982.80		794,982.80	1,300,000.00	1,300,000.00	0.00	(505,017.20)	61.15%
3410.15 Uniformed Firefighters salary	3,604,662.52		3,604,662.52	5,800,000.00	5,800,000.00	0.00	(2,195,337.48)	62.15%
3410.16 Maintenance Workers salary	46,163.20		46,163.20	74,825.00	74,825.00	0.00	(28,661.80)	61.69%
3410.17 Mechanics salary	27,187.50		27,187.50	50,000.00	50,000.00	0.00	(22,812.50)	54.38%
3410.18 Treasurer/Secy/PT Asst salary	105,858.20		105,858.20	176,200.00	176,200.00	0.00	(70,341.80)	60.08%
3410.2 Fire Equipment and Capital Outlay	2,185,799.46	500,000.00	2,685,799.46	2,643,649.46	520,000.00	2,123,649.46	42,150.00	82.68%
3410.42 Accountants / Auditors fees	13,500.00		13,500.00	17,500.00	17,500.00	0.00	(4,000.00)	77.14%
3410.46 Consultants fees	1,500.00		1,500.00	0.00	0.00	0.00	1,500.00	

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Total							
	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
3410.465 Consultant Fees- Engineers	28,380.85		28,380.85	65,000.00	65,000.00	0.00	(36,619.15)	43.66%
3410.47 Professional Consultants fees	4,443.00		4,443.00	90,000.00	90,000.00	0.00	(85,557.00)	4.94%
3410.48 Labor Consultants	0.00		0.00		0.00	0.00	0.00	
Total 3410.46 Consultants fees	\$ 34,323.85	\$ -	\$ 34,323.85	\$ 155,000.00	\$ 155,000.00	\$ -	\$ (120,676.15)	22.14%
3410.49 Payroll Clearing account	17,305.33		17,305.33			0.00	17,305.33	
3410.81 Disabled Firemen salary -207A's	99,894.58		99,894.58	201,000.00	201,000.00	0.00	(101,105.42)	49.70%
3411.1 Holiday Pay	248,031.60		248,031.60	560,000.00	560,000.00	0.00	(311,968.40)	44.29%
3412.1 Retroactive Salary	0.00		0.00	0.00		0.00	0.00	
3413.1 Overtime - Firefighters	641,012.71		641,012.71	830,250.00	830,250.00	0.00	(189,237.29)	77.21%
3413.12 Overtime- Training	0.00		0.00	96,965.00	96,965.00	0.00	(96,965.00)	0.00%
3413.13 Overtime- Sick Incentive	22,770.34		22,770.34	100,000.00	100,000.00	0.00	(77,229.66)	22.77%
3413.2 Overtime - Fire Prevention	24,703.77		24,703.77	40,000.00	40,000.00	0.00	(15,296.23)	61.76%
3414.1 EMT Training	13,343.00		13,343.00	20,000.00	20,000.00	0.00	(6,657.00)	66.72%
3416.1 Terminal Leave	306,694.62		306,694.62	200,000.00	200,000.00	0.00	106,694.62	153.35%
9010.8 NYS Retirement	0.00		0.00	3,250,000.00	3,250,000.00	0.00	(3,250,000.00)	0.00%
9020.8 Social Security	505,291.41		505,291.41	779,000.00	779,000.00	0.00	(273,708.59)	64.86%
9030.8 Payroll Tax - MTA	22,457.72		22,457.72	38,823.00	38,823.00	0.00	(16,365.28)	57.85%
9040.8 Workers Compensation	225,425.00		225,425.00	255,000.00	255,000.00	0.00	(29,575.00)	88.40%
9045.8 Life Insurance - Local 916	42,661.13		42,661.13	46,000.00	46,000.00	0.00	(3,338.87)	92.74%
9050.8 Physician / Medical costs	17,790.00		17,790.00	60,000.00	60,000.00	0.00	(42,210.00)	29.65%
9060.81 Hospital	1,931,718.36		1,931,718.36	3,507,800.00	3,507,800.00	0.00	(1,576,081.64)	55.07%
9060.82 Dental	140,000.00		140,000.00	140,000.00	140,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,000.00		48,000.00	50,000.00	50,000.00	0.00	(2,000.00)	96.00%
Total Expenses	\$ 12,784,807.82	\$ 500,000.00	\$ 13,284,807.82	\$ 23,177,417.11	\$ 20,887,263.00	\$ 2,290,154.11		55.16%
Net Operating Income	\$ 10,578,233.69	\$ 500,000.00	\$ 10,078,233.69	\$ 17,197.54			\$ 10,061,036.15	61510.16%
Net Income			\$ 10,078,233.69	\$ 17,197.54				0.00%