

July 11, 2024

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, June 2024

The financials as of June 30, 2024 present a net budget surplus of approximately \$60K.

The following accounts are anticipated to need a budget transfer based on YTD spending:

- 1150.5 Insurance
- 3030.2 Hoses & Nozzles
- 3210.3 Vehicle Maintenance
- 3240.3 Bldg/Prop Repairs & Maintenance
- 3416.1 Terminal Leave

Funds allocated to 2024

Below is the current list of budget encumbrances for 2024:

Budget Encumbrances- Purchases initiated that won't be complete until 2024

Coats, Boots, Helmets- fully expended as of June 2024	\$69,000.00
Radio Equipment- partially expended May 2024	\$75,294.65
Hoses and Nozzles – fully expended Feb 2024	\$22,210.00
Fire Equip and Capital Outlay- Cruisers Division – partially expended as of May 2024	\$120,000.00
Fire Equip and Capital Outlay- Ladder Truck- expended March 2024	\$400,000.00
Total Budget Encumbrances	\$686,504.65

The ladder truck has been delivered and paid for as of March 31st. The additional funding required of \$515,163.38 was appropriated from the unreserved surplus available.

Construction Projects:

Current Balance in Capital Reserve: \$372,746.52

Location	Vendor	Description	Cost	Remainder	Funding
Station 4	Vinco	Apparatus Floor	\$ 852,474.76	\$ 5,800.00	Split- remainder General Fund
Station 3	Highland Associates	Apparatus Floor- Architectural Only TO BE REVISED	TBD (was \$34,500)	TBD (was \$34,500)	General Fund

Other:

Treasury Direct Investments

We have resumed our Treasury Direct Investments, in \$3M increments. Interest rates remain around 5.3%.

Year-End Audit

The fieldwork on our year-end audit with BST & Co. is complete, and drafts of the financial statements are currently under review.

Preliminary Budget Planning

At this time feedback is requested from the Commissioners and the Chief on any major items anticipated or planning to be proposed for the 2025 budget.

As with 2024, no carryover will be available for purposes of the 2% tax cap. A 2% budget increase would be approximately \$400-450K depending on the tax base growth factor and allowable levy growth factors, which are not yet available.

GL accounts that will require increases in the 2025 budget based on 2024 spending and trends include:

- 3413.1 Overtime- Firefighters
- 9060.1 Hospital
- 1150.5 Insurance
- 3210.3 Vehicle Maintenance
- 3240.3 Bldg/Prop Repairs & Maintenance
- 3416.1 Terminal Leave

At this time, we also do not have a negotiated contract for 2025 and beyond. This will impact the budgeted amounts for various salary and benefit lines.

Eastchester, NY Fire District
Budget vs. Actuals: FY2023 - FY23 P&L
 January- June 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Use of Capital Reserve	188,847.00	188,847.00		
Appropriated Fund Balance	495,163.38	495,163.38		
Budget Encumberances	1,546,849.08	1,546,849.08	0.00	100.00%
1001 Real Property Taxes	20,866,263.00	20,866,263.00	0.00	100.00%
2401 Interest Earnings	133,007.01		133,007.01	
2705 Miscellaneous Income	5,229.00		5,229.00	
2770 Workers Comp - Reimbursement	18,900.18	8,750.00	10,150.18	216.00%
Total Income	\$ 23,254,258.65	\$ 23,105,872.46	\$ 148,386.19	100.64%
Gross Profit	\$ 23,254,258.65	\$ 23,105,872.46	\$ 148,386.19	100.64%
Expenses				
1110.5 Outside Services	8,039.49	6,000.00	2,039.49	133.99%
1120.5 Fire Prevention	1,775.00	1,000.00	775.00	177.50%
1140.5 Payroll Processing Expense	6,587.69	5,500.02	1,087.67	119.78%
1150.5 Insurance	125,388.86	108,750.00	16,638.86	115.30%
1170.5 Other Miscellaneous Expenses	3,247.45	6,000.00	(2,752.55)	54.12%
1180.5 Education & Travel	1,597.45	2,500.02	(902.57)	63.90%
1200.5 Recruitment	0.00	2,500.02	(2,500.02)	0.00%
3010.2 Coats, Boots, Helmets	72,292.26	106,500.00	(34,207.74)	67.88% BE
3020.2 Tank Refills, Testing & Rep	3,605.97	10,000.02	(6,394.05)	36.06%
3030.2 Hoses & Nozzles	60,374.11	32,210.02	28,164.09	187.44% BE
3040.2 Tires	6,467.50	7,999.98	(1,532.48)	80.84%
3050.2 Gasoline, Oil, Grease, Etc.	19,018.77	25,000.02	(5,981.25)	76.08%
3060.2 Fuel & Electric	78,758.51	40,000.02	38,758.49	196.90%
3070.2 Telephone	5,799.47	27,499.98	(21,700.51)	21.09%
3090.2 Certiorari	8,752.60	100,000.02	(91,247.42)	8.75%
3105.4 Uniforms	31,489.03	45,000.00	(13,510.97)	69.98%
3110.4 Shop Equipment & Tools	2,312.80	25,000.02	(22,687.22)	9.25%
3115.4 Emergency Equipment	69,528.76	75,000.00	(5,471.24)	92.71%
3120.4 EMS Supplies and Services	7,779.04	10,000.02	(2,220.98)	77.79%
3125.4 Computers, Software & Internet	33,659.82	33,100.02	559.80	101.69%
3130.4 Office Supplies	3,364.08	4,000.02	(635.94)	84.10%
3135.4 Postage	304.96	750.00	(445.04)	40.66%
3140.4 Subscriptions	245.00	600.00	(355.00)	40.83%
3145.4 Association Dues	930.00	750.00	180.00	124.00%
3150.4 Elections & Referendums	1,212.00	0.00	1,212.00	
3155.4 Sewer Tax	12,994.04	14,000.00	(1,005.96)	92.81%
3160.4 Fire Training	18,000.00	13,000.00	5,000.00	138.46%
3210.3 Vehicle Maintenance	59,607.34	34,999.98	24,607.36	170.31%
3220.3 Radio Equipment & Maintenance	50,921.68	60,000.00	(9,078.32)	84.87% BE
3230.3 Ladder & Pump Testing		1,999.98	(1,999.98)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	129,599.90	64,999.98	64,599.92	199.38%
3410.11 Fire Chief salary	111,552.00	108,000.00	3,552.00	103.29%

3410.12 Assistant Fire Chief salary	98,683.20	87,599.98	11,083.22	112.65%
3410.13 Fire Captains salary	433,430.40	435,000.00	(1,569.60)	99.64%
3410.14 Fire Lieutenants salary	646,274.00	649,999.98	(3,725.98)	99.43%
3410.15 Uniformed Firefighters salary	2,956,792.92	2,899,999.98	56,792.94	101.96%
3410.16 Maintenance Workers salary	37,507.60	37,412.52	95.08	100.25%
3410.17 Mechanics salary	23,906.25	25,000.02	(1,093.77)	95.62%
3410.18 Treasurer/Secy/PT Asst salary	86,048.60	88,099.98	(2,051.38)	97.67%
3410.2 Fire Equipment and Capital Outlay	2,165,799.46	2,123,649.46	42,150.00	101.98% CAP/BE
3410.42 Accountants / Auditors fees	13,500.00	17,500.00	(4,000.00)	77.14%
3410.44 Year-End fees		0.00	0.00	
Total 3410.42 Accountants / Auditors fees	\$ 13,500.00	\$ 17,500.00	\$ (4,000.00)	77.14%
3410.46 Consultants fees	1,500.00		1,500.00	
3410.465 Consultant Fees- Engineers	13,850.00	32,500.02	(18,650.02)	42.62%
3410.47 Professional Consultants fees	4,331.00	45,000.00	(40,669.00)	9.62%
Total 3410.46 Consultants fees	\$ 19,681.00	\$ 77,500.02	\$ (57,819.02)	25.39%
3410.49 Payroll Clearing account	26,301.05		26,301.05	
3410.81 Disabled Firemen salary -207A's	81,164.44	100,500.00	(19,335.56)	80.76%
3411.1 Holiday Pay	248,031.60	280,000.00	(31,968.40)	88.58%
3413.1 Overtime - Firefighters	398,491.51	415,125.00	(16,633.49)	95.99%
3413.12 Overtime- Training	0.00	0.00	0.00	
3413.13 Overtime- Sick Incentive	15,186.82	49,999.98	(34,813.16)	30.37%
3413.2 Overtime - Fire Prevention	20,470.61	19,999.98	470.63	102.35%
3414.1 EMT Training	13,343.00	10,000.02	3,342.98	133.43%
3416.1 Terminal Leave	306,694.62	200,000.00	106,694.62	153.35%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	413,145.12	389,500.02	23,645.10	106.07%
9030.8 Payroll Tax - MTA	18,362.26	19,411.50	(1,049.24)	94.59%
9040.8 Workers Compensation	225,425.00	255,000.00	(29,575.00)	88.40%
9045.8 Life Insurance - Local 916	21,970.13	23,000.00	(1,029.87)	95.52%
9050.8 Physician / Medical costs	16,950.00	30,000.00	(13,050.00)	56.50%
9060.81 Hospital	1,675,948.42	1,753,900.02	(77,951.60)	95.56%
9060.82 Dental	140,000.00	140,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	47,400.00	45,000.00	2,400.00	105.33%
Total Expenses	\$ 11,085,713.59	\$ 11,145,858.60	\$ (60,145.01)	99.46%
Net Operating Income	\$ 12,168,545.06	\$ 11,960,013.86	\$ 208,531.20	101.74%
Net Income	\$ 12,168,545.06	\$ 11,960,013.86	\$ 208,531.20	101.74%

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
Income								
Use of Capital Reserve	188,847.00		188,847.00	188,847.00	0.00	188,847.00	0.00	100.00%
Appropriated Fund Balance	495,163.38		495,163.38	495,163.38	0.00	495,163.38	0.00	100.00%
Budget Encumbrances	1,560,849.08		1,560,849.08	1,623,341.27	0.00	1,623,341.27	(62,492.19)	96.15%
1001 Real Property Taxes	20,866,263.00		20,866,263.00	20,866,263.00	20,866,263.00	0.00	0.00	100.00%
2401 Interest Earnings	133,007.01		133,007.01			0.00	133,007.01	
2680 Insurance Recoveries			0.00			0.00	0.00	
2701 Refund of PY Expenditure			0.00			0.00	0.00	
2705 Miscellaneous Income	5,229.00		5,229.00			0.00	5,229.00	
2770 Workers Comp - Reimb	18,900.18		18,900.18	21,000.00	21,000.00	0.00	(2,099.82)	90.00%
Total Income	\$ 23,268,258.65	\$ -	\$ 23,268,258.65	\$ 23,194,614.65	\$ 20,887,263.00	\$ 2,307,351.65	\$ 73,644.00	100.32%
Gross Profit	\$ 23,268,258.65	\$ -	\$ 23,268,258.65	\$ 23,194,614.65	\$ 20,887,263.00		\$ 73,644.00	100.32%
Expenses								
1110.4 Archiving Services & Exp	0.00		0.00	0.00	0.00	0.00	0.00	
1110.5 Outside Services	8,039.49		8,039.49	12,000.00	12,000.00	0.00	(3,960.51)	67.00%
1120.5 Fire Prevention	1,775.00		1,775.00	9,000.00	9,000.00	0.00	(7,225.00)	19.72%
1140.5 Payroll Processing Exp	7,545.99		7,545.99	11,000.00	11,000.00	0.00	(3,454.01)	68.60%
1150.5 Insurance	125,388.86		125,388.86	145,000.00	145,000.00	0.00	(19,611.14)	86.48%
1170.5 Other Miscellaneous Expenses	3,247.45		3,247.45	12,000.00	12,000.00	0.00	(8,752.55)	27.06%
1180.5 Education & Travel	1,597.45		1,597.45	5,000.00	5,000.00	0.00	(3,402.55)	31.95%
1200.5 Recruitment	0.00		0.00	5,000.00	5,000.00	0.00	(5,000.00)	0.00%
3010.2 Coats, Boots, Helmets	72,292.26		72,292.26	144,000.00	75,000.00	69,000.00	(71,707.74)	50.20%
3020.2 Tank Refills, Testing & Rep	3,605.97		3,605.97	20,000.00	20,000.00	0.00	(16,394.03)	18.03%
3030.2 Hoses & Nozzles	60,374.11		60,374.11	42,210.00	20,000.00	22,210.00	18,164.11	143.03%
3040.2 Tires	6,467.50		6,467.50	16,000.00	16,000.00	0.00	(9,532.50)	40.42%
3050.2 Gasoline, Oil, Grease, Etc.	19,018.77		19,018.77	50,000.00	50,000.00	0.00	(30,981.23)	38.04%
3060.2 Fuel & Electric	78,758.51		78,758.51	80,000.00	80,000.00	0.00	(1,241.49)	98.45%
3070.2 Telephone	5,799.47		5,799.47	55,000.00	55,000.00	0.00	(49,200.53)	10.54%
3090.2 Certiorari	8,752.60		8,752.60	200,000.00	200,000.00	0.00	(191,247.40)	4.38%
3105.4 Uniforms	31,489.03		31,489.03	75,000.00	75,000.00	0.00	(43,510.97)	41.99%

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
3110.4 Shop Equipment & Tools	2,312.80		2,312.80	5,000.00	5,000.00	0.00	(2,687.20)	46.26%
3115.4 Emergency Equipment	69,528.76		69,528.76	150,000.00	150,000.00	0.00	(80,471.24)	46.35%
3120.4 EMS Supplies and Services	7,779.04		7,779.04	20,000.00	20,000.00	0.00	(12,220.96)	38.90%
3125.4 Computers, Software & Internet	33,659.82		33,659.82	66,200.00	66,200.00	0.00	(32,540.18)	50.85%
3130.4 Office Supplies	3,364.08		3,364.08	8,000.00	8,000.00	0.00	(4,635.92)	42.05%
3135.4 Postage	304.96		304.96	1,500.00	1,500.00	0.00	(1,195.04)	20.33%
3140.4 Subscriptions	245.00		245.00	1,200.00	1,200.00	0.00	(955.00)	20.42%
3145.4 Association Dues	930.00		930.00	1,500.00	1,500.00	0.00	(570.00)	62.00%
3150.4 Elections & Referendums	1,212.00		1,212.00	10,500.00	10,500.00	0.00	(9,288.00)	11.54%
3155.4 Sewer Tax	12,994.04		12,994.04	14,000.00	14,000.00	0.00	(1,005.96)	92.81%
3160.4 Fire Training	18,000.00		18,000.00	26,000.00	26,000.00	0.00	(8,000.00)	69.23%
3210.3 Vehicle Maintenance	59,607.34		59,607.34	70,000.00	70,000.00	0.00	(10,392.66)	85.15%
3220.3 Radio Equipment & Maintenance	50,921.68		50,921.68	135,294.65	60,000.00	75,294.65	(84,372.97)	37.64%
3230.3 Ladder & Pump Testing	0.00		0.00	4,000.00	4,000.00	0.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	129,599.90		129,599.90	130,000.00	130,000.00	0.00	(400.10)	99.69%
3410.11 Fire Chief salary	111,552.00		111,552.00	216,000.00	216,000.00	0.00	(104,448.00)	51.64%
3410.12 Assistant Fire Chief Salary	98,683.20		98,683.20	175,000.00	175,000.00	0.00	(76,316.80)	56.39%
3410.13 Fire Captains salary	433,430.40		433,430.40	870,000.00	870,000.00	0.00	(436,569.60)	49.82%
3410.14 Fire Lieutenants salary	646,274.00		646,274.00	1,300,000.00	1,300,000.00	0.00	(653,726.00)	49.71%
3410.15 Uniformed Firefighters salary	2,956,792.92		2,956,792.92	5,800,000.00	5,800,000.00	0.00	(2,843,207.08)	50.98%
3410.16 Maintenance Workers salary	37,507.60		37,507.60	74,825.00	74,825.00	0.00	(37,317.40)	50.13%
3410.17 Mechanics salary	23,906.25		23,906.25	50,000.00	50,000.00	0.00	(26,093.75)	47.81%
3410.18 Treasurer/Secy/PT Asst salary	86,048.60		86,048.60	176,200.00	176,200.00	0.00	(90,151.40)	48.84%
3410.2 Fire Equipment and Capital Outlay	2,165,799.46	500,000.00	2,665,799.46	2,643,649.46	520,000.00	2,123,649.46	22,150.00	81.92%
3410.42 Accountants / Auditors fees	13,500.00		13,500.00	17,500.00	17,500.00	0.00	(4,000.00)	77.14%
3410.46 Consultants fees	1,500.00		1,500.00	0.00	0.00	0.00	1,500.00	

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
3410.465 Consultant Fees- Engineers	13,850.00		13,850.00	65,000.00	65,000.00	0.00	(51,150.00)	21.31%
3410.47 Professional Consultants fees	4,331.00		4,331.00	90,000.00	90,000.00	0.00	(85,669.00)	4.81%
3410.48 Labor Consultants	0.00		0.00		0.00	0.00	0.00	
Total 3410.46 Consultants fees	\$ 19,681.00	\$ -	\$ 19,681.00	\$ 155,000.00	\$ 155,000.00	\$ -	\$ (135,319.00)	12.70%
3410.49 Payroll Clearing account	26,301.05		26,301.05			0.00	26,301.05	
3410.81 Disabled Firemen salary -207A's	81,164.44		81,164.44	201,000.00	201,000.00	0.00	(119,835.56)	40.38%
3411.1 Holiday Pay	248,031.60		248,031.60	560,000.00	560,000.00	0.00	(311,968.40)	44.29%
3412.1 Retroactive Salary	0.00		0.00	0.00		0.00	0.00	
3413.1 Overtime - Firefighters	398,491.51		398,491.51	830,250.00	830,250.00	0.00	(431,758.49)	48.00%
3413.12 Overtime- Training	0.00		0.00	96,965.00	96,965.00	0.00	(96,965.00)	0.00%
3413.13 Overtime- Sick Incentive	15,186.82		15,186.82	100,000.00	100,000.00	0.00	(84,813.18)	15.19%
3413.2 Overtime - Fire Prevention	20,470.61		20,470.61	40,000.00	40,000.00	0.00	(19,529.39)	51.18%
3414.1 EMT Training	13,343.00		13,343.00	20,000.00	20,000.00	0.00	(6,657.00)	66.72%
3416.1 Terminal Leave	306,694.62		306,694.62	200,000.00	200,000.00	0.00	106,694.62	153.35%
9010.8 NYS Retirement	0.00		0.00	3,250,000.00	3,250,000.00	0.00	(3,250,000.00)	0.00%
9020.8 Social Security	413,145.12		413,145.12	779,000.00	779,000.00	0.00	(365,854.88)	53.04%
9030.8 Payroll Tax - MTA	18,362.26		18,362.26	38,823.00	38,823.00	0.00	(20,460.74)	47.30%
9040.8 Workers Compensation	225,425.00		225,425.00	255,000.00	255,000.00	0.00	(29,575.00)	88.40%
9045.8 Life Insurance - Local 916	42,661.13		42,661.13	46,000.00	46,000.00	0.00	(3,338.87)	92.74%
9050.8 Physician / Medical costs	16,950.00		16,950.00	60,000.00	60,000.00	0.00	(43,050.00)	28.25%
9060.81 Hospital	1,659,806.30		1,659,806.30	3,507,800.00	3,507,800.00	0.00	(1,847,993.70)	47.32%
9060.82 Dental	140,000.00		140,000.00	140,000.00	140,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	47,400.00		47,400.00	50,000.00	50,000.00	0.00	(2,600.00)	94.80%
Total Expenses	\$ 11,091,220.77	\$ 500,000.00	\$ 11,591,220.77	\$ 23,177,417.11	\$ 20,887,263.00	\$ 2,290,154.11		47.85%
Net Operating Income	\$ 12,177,037.88	\$ 500,000.00	\$ 11,677,037.88	\$ 17,197.54			\$ 11,659,840.34	70806.86%
Net Income			\$ 11,677,037.88	\$ 17,197.54				0.00%