

October 16, 2024

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, September 2024

The financials as of September 30, 2024 present a net budget surplus of approximately \$6K.

The budget transfers that were recommended at the September meeting have been made. However, additional budget transfers will be necessary at or before year end, including for GL 3413.1 Overtime-Firefighters, which has been exceeded through Pay #20, GL 3416.1 Terminal Leave, GL 3060.2 Fuel and Electric, and others.

Funds allocated to 2024

Below is the current list of budget encumbrances for 2024:

Budget Encumbrances- Purchases initiated that won't be complete until 2024

Coats, Boots, Helmets- fully expended as of June 2024	\$69,000.00
Radio Equipment- partially expended May 2024	\$75,294.65
Hoses and Nozzles – fully expended Feb 2024	\$22,210.00
Fire Equip and Capital Outlay- Cruisers Division – fully expended as of August 2024	\$120,000.00
Fire Equip and Capital Outlay- Ladder Truck- expended March 2024	\$400,000.00
Total Budget Encumbrances	\$686,504.65

The ladder truck has been delivered and paid for as of March 31st. The additional funding required of \$515,163.38 was appropriated from the unreserved surplus available.

Construction Projects:

Current Balance in Capital Reserve: \$373,944.45

Location	Vendor	Description	Cost	Remainder	Funding
Station 4	Vinco	Apparatus Floor	\$ 852,474.76	\$ 5,800.00	Split- remainder General Fund
Station 3	Highland Associates	Apparatus Floor- Architectural Only TO BE REVISED	TBD (was \$34,500)	TBD (was \$34,500)	General Fund

Other:

Treasury Direct Investments

We currently have \$11M invested in Treasury Direct Investments, in \$2-3M increments. Interest rates have decreased and are currently around 4.78%. We will continue to decrease our investments to cover operating expenses through our next tax collection in May 2025.

2025 Proposed Budget

At our September 12, 2024 meeting, the Board adopted a proposed budget with a 14.41% tax increase, for a total tax levy of \$23,872,423.00. This levy exceeds the tax cap and includes four additional firefighter positions, bringing the total number of firefighter and officers to 83.

Budget Factors

- At this time, we do not have a negotiated contract for 2025 and beyond. This will impact the budgeted amounts for various salary and benefit lines.
- The Board has indicated that it is considering increasing membership by 4 positions in 2025.
- GL accounts that will require increases in the 2025 budget based on 2024 spending and trends include:
 - 3413.1 Overtime- Firefighters
 - 9060.1 Hospital
 - 1150.5 Insurance
 - 3060.2 Fuel & Electric
 - 3240.3 Bldg/Prop Repairs & Maintenance
 - 3416.1 Terminal Leave
- The budget includes \$500,000 for the Pierce Enforcer Pumper that the Board has previously committed to purchase and anticipates receipt of in late 2025/early 2026. The budget does not include any additional funds for future apparatus purchases.
- The budget does not include any funds for future capital improvements. The Board is contemplating bonding a 2025 renovation to Station 3.
- NYSLRS rates are increasing in 2025 by approximately 5.5% for Tier 2 and Tier 5 members, and over 17% for Tier 6 members. Based on these increased rates, our NYSLRS contribution due in 2025 is expected to be \$350K higher than our 2024 contribution.
- NYSHIP premium rates for 2025 will not be released until after the October Budget Hearing. It is unknown at this time what the percentage increase will be, but it is assumed to be at least 12%. Rate increases from 2023 to 2024 were approximately 10% for non-Medicare plans and over 20% for Medicare primary plans.
- The Chiefs have requested the purchase of a transport van and a new vehicle for Fire Prevention, estimated at \$110,000, and the addition of a third training day to the Overtime-Training budget.

Budget Timeline

A final budget must be adopted on or before November 4th.

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 - FY24 P&L
 January- September 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Use of Capital Reserve	188,847.00	188,847.00		
Appropriated Fund Balance	495,163.38	495,163.38		
Budget Encumbrances	1,546,849.08	1,546,849.08	0.00	100.00%
1001 Real Property Taxes	20,866,263.00	20,866,263.00	0.00	100.00%
2401 Interest Earnings	328,042.86		328,042.86	
2705 Miscellaneous Income	7,254.00		7,254.00	
2770 Workers Comp - Reimbursement	23,700.18	14,000.00	9,700.18	169.29%
Total Income	\$ 23,456,119.50	\$ 23,111,122.46	\$ 344,997.04	101.49%
Gross Profit	\$ 23,456,119.50	\$ 23,111,122.46	\$ 344,997.04	101.49%
Expenses				
1110.5 Outside Services	8,489.49	9,000.00	(510.51)	94.33%
1120.5 Fire Prevention	1,775.00	1,000.00	775.00	177.50%
1140.5 Payroll Processing Expense	9,383.93	8,250.03	1,133.90	113.74%
1150.5 Insurance	164,261.82	165,000.00	(738.18)	99.55%
1170.5 Other Miscellaneous Expenses	770.75	9,000.00	(8,229.25)	8.56%
1180.5 Education & Travel	2,294.84	3,750.03	(1,455.19)	61.20%
1200.5 Recruitment	0.00	3,750.03	(3,750.03)	0.00%
3010.2 Coats, Boots, Helmets	91,560.44	125,250.00	(33,689.56)	73.10% BE
3020.2 Tank Refills, Testing & Rep	4,987.32	15,000.03	(10,012.71)	33.25%
3030.2 Hoses & Nozzles	59,570.72	57,210.03	2,360.69	104.13% BE
3040.2 Tires	13,588.13	11,999.97	1,588.16	113.23%
3050.2 Gasoline, Oil, Grease, Etc.	31,667.47	37,500.03	(5,832.56)	84.45%
3060.2 Fuel & Electric	94,408.45	60,000.03	34,408.42	157.35%
3070.2 Telephone	9,677.59	41,249.97	(31,572.38)	23.46%
3090.2 Certiorari	24,445.98	54,749.97	(30,303.99)	44.65%
3105.4 Uniforms	45,206.41	60,000.00	(14,793.59)	75.34%
3110.4 Shop Equipment & Tools	2,382.78	3,750.03	(1,367.25)	63.54%
3115.4 Emergency Equipment	88,093.96	112,500.00	(24,406.04)	78.31%
3120.4 EMS Supplies and Services	10,927.80	15,000.03	(4,072.23)	72.85%
3125.4 Computers, Software & Internet	48,815.36	49,650.03	(834.67)	98.32%
3130.4 Office Supplies	5,236.51	6,000.03	(763.52)	87.27%
3135.4 Postage	533.64	1,125.00	(591.36)	47.43%
3140.4 Subscriptions	245.00	900.00	(655.00)	27.22%
3145.4 Association Dues	1,330.00	1,125.00	205.00	118.22%
3150.4 Elections & Referendums	1,943.78	0.00	1,943.78	
3155.4 Sewer Tax	12,994.04	14,000.00	(1,005.96)	92.81%
3160.4 Fire Training	36,000.00	36,000.00	0.00	100.00%
3210.3 Vehicle Maintenance	57,412.66	67,499.97	(10,087.31)	85.06%
3220.3 Radio Equipment & Maintenance	62,942.98	75,000.00	(12,057.02)	83.92% BE
3230.3 Ladder & Pump Testing		2,999.97	(2,999.97)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	154,558.22	122,499.97	32,058.25	126.17%

3410.11 Fire Chief salary	159,360.00	162,000.00	(2,640.00)	98.37%
3410.12 Assistant Fire Chief salary	140,976.00	131,249.97	9,726.03	107.41%
3410.13 Fire Captains salary	622,224.00	652,500.00	(30,276.00)	95.36%
3410.14 Fire Lieutenants salary	943,352.40	974,999.97	(31,647.57)	96.75%
3410.15 Uniformed Firefighters salary	4,263,933.72	4,349,999.97	(86,066.25)	98.02%
3410.16 Maintenance Workers salary	54,818.80	56,118.78	(1,299.98)	97.68%
3410.17 Mechanics salary	32,606.25	37,500.03	(4,893.78)	86.95%
3410.18 Treasurer/Secy/PT Asst salary	125,713.80	132,149.97	(6,436.17)	95.13%
3410.2 Fire Equipment and Capital Outlay	2,201,147.72	2,201,147.72	0.00	100.00% CAP/BE
3410.42 Accountants / Auditors fees	13,500.00	17,500.00	(4,000.00)	77.14%
3410.44 Year-End fees		0.00	0.00	
Total 3410.42 Accountants / Auditors fees	\$ 13,500.00	\$ 17,500.00	\$ (4,000.00)	77.14%
3410.46 Consultants fees	1,500.00		1,500.00	
3410.465 Consultant Fees- Engineers	28,380.85	39,637.53	(11,256.68)	71.60%
3410.47 Professional Consultants fees	5,857.00	29,999.97	(24,142.97)	19.52%
Total 3410.46 Consultants fees	\$ 35,737.85	\$ 69,637.50	\$ (33,899.65)	51.32%
3410.49 Payroll Clearing account	9,345.62		9,345.62	
3410.81 Disabled Firemen salary -207A's	118,599.80	128,250.00	(9,650.20)	92.48%
3411.1 Holiday Pay	249,698.64	280,000.00	(30,301.36)	89.18%
3413.1 Overtime - Firefighters	805,035.45	622,687.50	182,347.95	129.28%
3413.12 Overtime- Training	0.00	0.00	0.00	
3413.13 Overtime- Sick Incentive	28,421.38	74,999.97	(46,578.59)	37.90%
3413.2 Overtime - Fire Prevention	30,639.82	29,999.97	639.85	102.13%
3414.1 EMT Training	13,343.00	15,000.03	(1,657.03)	88.95%
3416.1 Terminal Leave	367,449.66	307,000.00	60,449.66	119.69%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	597,815.41	584,250.03	13,565.38	102.32%
9030.8 Payroll Tax - MTA	26,676.67	29,117.25	(2,440.58)	91.62%
9040.8 Workers Compensation	225,425.00	235,000.00	(9,575.00)	95.93%
9045.8 Life Insurance - Local 916	42,661.13	43,000.00	(338.87)	99.21%
9050.8 Physician / Medical costs	20,538.50	45,000.00	(24,461.50)	45.64%
9060.81 Hospital	2,797,284.62	2,630,850.03	166,434.59	106.33%
9060.82 Dental	140,000.00	140,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,000.00	45,000.00	3,000.00	106.67%
Total Expenses	\$ 15,159,810.31	\$ 15,165,718.84	\$ (5,908.53)	99.96%
Net Operating Income	\$ 8,296,309.19	\$ 7,945,403.62	\$ 350,905.57	104.42%
Net Income	\$ 8,296,309.19	\$ 7,945,403.62	\$ 350,905.57	104.42%

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
Income								
Use of Capital Reserve	188,847.00		188,847.00	188,847.00	0.00	188,847.00	0.00	100.00%
Appropriated Fund Balance	495,163.38		495,163.38	495,163.38	0.00	495,163.38	0.00	100.00%
Budget Encumbrances	1,578,046.62		1,578,046.62	1,623,341.27	0.00	1,623,341.27	(45,294.65)	97.21%
1001 Real Property Taxes	20,866,263.00		20,866,263.00	20,866,263.00	20,866,263.00	0.00	0.00	100.00%
2401 Interest Earnings	335,353.98		335,353.98			0.00	335,353.98	
2680 Insurance Recoveries			0.00			0.00	0.00	
2701 Refund of PY Expenditure			0.00			0.00	0.00	
2705 Miscellaneous Income	7,254.00		7,254.00			0.00	7,254.00	
2770 Workers Comp - Reimb	23,700.18		23,700.18	21,000.00	21,000.00	0.00	2,700.18	112.86%
Total Income	\$ 23,494,628.16	\$ -	\$ 23,494,628.16	\$ 23,194,614.65	\$ 20,887,263.00	\$ 2,307,351.65	\$ 300,013.51	101.29%
Gross Profit	\$ 23,494,628.16	\$ -	\$ 23,494,628.16	\$ 23,194,614.65	\$ 20,887,263.00		\$ 300,013.51	101.29%
Expenses								
1110.4 Archiving Services & Exp	0.00		0.00	0.00	0.00	0.00	0.00	
1110.5 Outside Services	8,489.49		8,489.49	12,000.00	12,000.00	0.00	(3,510.51)	70.75%
1120.5 Fire Prevention	1,775.00		1,775.00	9,000.00	9,000.00	0.00	(7,225.00)	19.72%
1140.5 Payroll Processing Exp	9,383.93		9,383.93	11,000.00	11,000.00	0.00	(1,616.07)	85.31%
1150.5 Insurance	164,261.82		164,261.82	165,000.00	145,000.00	20,000.00	(738.18)	99.55%
1170.5 Other Miscellaneous Expenses	770.75		770.75	12,000.00	12,000.00	0.00	(11,229.25)	6.42%
1180.5 Education & Travel	2,294.84		2,294.84	5,000.00	5,000.00	0.00	(2,705.16)	45.90%
1200.5 Recruitment	0.00		0.00	5,000.00	5,000.00	0.00	(5,000.00)	0.00%
3010.2 Coats, Boots, Helmets	91,560.44		91,560.44	144,000.00	75,000.00	69,000.00	(52,439.56)	63.58%
3020.2 Tank Refills, Testing & Rep	4,987.32		4,987.32	20,000.00	20,000.00	0.00	(15,012.68)	24.94%
3030.2 Hoses & Nozzles	59,570.72		59,570.72	62,210.00	20,000.00	42,210.00	(2,639.28)	95.76%
3040.2 Tires	13,588.13		13,588.13	16,000.00	16,000.00	0.00	(2,411.87)	84.93%
3050.2 Gasoline, Oil, Grease, Etc.	31,667.47		31,667.47	50,000.00	50,000.00	0.00	(18,332.53)	63.33%
3060.2 Fuel & Electric	94,408.45		94,408.45	80,000.00	80,000.00	0.00	14,408.45	118.01%
3070.2 Telephone	9,677.59		9,677.59	55,000.00	55,000.00	0.00	(45,322.41)	17.60%
3090.2 Certiorari	24,972.98		24,972.98	73,000.00	200,000.00	(127,000.00)	(48,027.02)	34.21%

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Total							
	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
3105.4 Uniforms	45,206.41		45,206.41	75,000.00	75,000.00	0.00	(29,793.59)	60.28%
3110.4 Shop Equipment & Tools	2,382.78		2,382.78	5,000.00	5,000.00	0.00	(2,617.22)	47.66%
3115.4 Emergency Equipment	88,093.96		88,093.96	150,000.00	150,000.00	0.00	(61,906.04)	58.73%
3120.4 EMS Supplies and Services	10,927.80		10,927.80	20,000.00	20,000.00	0.00	(9,072.20)	54.64%
3125.4 Computers, Software & Internet	48,815.36		48,815.36	66,200.00	66,200.00	0.00	(17,384.64)	73.74%
3130.4 Office Supplies	5,236.51		5,236.51	8,000.00	8,000.00	0.00	(2,763.49)	65.46%
3135.4 Postage	533.64		533.64	1,500.00	1,500.00	0.00	(966.36)	35.58%
3140.4 Subscriptions	245.00		245.00	1,200.00	1,200.00	0.00	(955.00)	20.42%
3145.4 Association Dues	1,330.00		1,330.00	1,500.00	1,500.00	0.00	(170.00)	88.67%
3150.4 Elections & Referendums	1,943.78		1,943.78	10,500.00	10,500.00	0.00	(8,556.22)	18.51%
3155.4 Sewer Tax	12,994.04		12,994.04	14,000.00	14,000.00	0.00	(1,005.96)	92.81%
3160.4 Fire Training	36,000.00		36,000.00	36,000.00	26,000.00	10,000.00	0.00	100.00%
3210.3 Vehicle Maintenance	57,412.66		57,412.66	85,000.00	70,000.00	15,000.00	(27,587.34)	67.54%
3220.3 Radio Equipment & Maintenance	62,942.98		62,942.98	135,294.65	60,000.00	75,294.65	(72,351.67)	46.52%
3230.3 Ladder & Pump Testing	0.00		0.00	4,000.00	4,000.00	0.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	154,558.22		154,558.22	155,000.00	130,000.00	25,000.00	(441.78)	99.71%
3410.11 Fire Chief salary	167,328.00		167,328.00	216,000.00	216,000.00	0.00	(48,672.00)	77.47%
3410.12 Assistant Fire Chief Salary	148,024.80		148,024.80	175,000.00	175,000.00	0.00	(26,975.20)	84.59%
3410.13 Fire Captains salary	649,973.60		649,973.60	870,000.00	870,000.00	0.00	(220,026.40)	74.71%
3410.14 Fire Lieutenants salary	992,823.60		992,823.60	1,300,000.00	1,300,000.00	0.00	(307,176.40)	76.37%
3410.15 Uniformed Firefighters salary	4,492,120.92		4,492,120.92	5,800,000.00	5,800,000.00	0.00	(1,307,879.08)	77.45%
3410.16 Maintenance Workers salary	57,704.00		57,704.00	74,825.00	74,825.00	0.00	(17,121.00)	77.12%
3410.17 Mechanics salary	34,818.75		34,818.75	50,000.00	50,000.00	0.00	(15,181.25)	69.64%
3410.18 Treasurer/Secy/PT Asst salary	132,317.00		132,317.00	176,200.00	176,200.00	0.00	(43,883.00)	75.09%
3410.2 Fire Equipment and Capital Outlay	2,201,147.72	500,000.00	2,701,147.72	2,702,997.00	520,000.00	2,182,997.00	(1,849.28)	81.43%
3410.42 Accountants / Auditors fees	13,500.00		13,500.00	17,500.00	17,500.00	0.00	(4,000.00)	77.14%
3410.46 Consultants fees	1,500.00		1,500.00	0.00	0.00	0.00	1,500.00	

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Total							
	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
3410.465 Consultant Fees- Engineers	28,380.85		28,380.85	52,850.00	65,000.00	(12,150.00)	(24,469.15)	53.70%
3410.47 Professional Consultants fees	5,857.00		5,857.00	40,000.00	90,000.00	(50,000.00)	(34,143.00)	14.64%
3410.48 Labor Consultants	0.00		0.00		0.00	0.00	0.00	
Total 3410.46 Consultants fees	\$ 35,737.85	\$ -	\$ 35,737.85	\$ 92,850.00	\$ 155,000.00	\$ (62,150.00)	\$ (57,112.15)	38.49%
3410.49 Payroll Clearing account	17,402.95		17,402.95			0.00	17,402.95	
3410.81 Disabled Firemen salary -207A's	124,818.26		124,818.26	171,000.00	201,000.00	(30,000.00)	(46,181.74)	72.99%
3411.1 Holiday Pay	249,698.64		249,698.64	560,000.00	560,000.00	0.00	(310,301.36)	44.59%
3412.1 Retroactive Salary	0.00		0.00	0.00		0.00	0.00	
3413.1 Overtime - Firefighters	843,281.91		843,281.91	830,250.00	830,250.00	0.00	13,031.91	101.57%
3413.12 Overtime- Training	0.00		0.00	96,965.00	96,965.00	0.00	(96,965.00)	0.00%
3413.13 Overtime- Sick Incentive	31,930.42		31,930.42	100,000.00	100,000.00	0.00	(68,069.58)	31.93%
3413.2 Overtime - Fire Prevention	32,233.49		32,233.49	40,000.00	40,000.00	0.00	(7,766.51)	80.58%
3414.1 EMT Training	13,343.00		13,343.00	20,000.00	20,000.00	0.00	(6,657.00)	66.72%
3416.1 Terminal Leave	367,449.66		367,449.66	307,000.00	200,000.00	107,000.00	60,449.66	119.69%
9010.8 NYS Retirement	0.00		0.00	3,250,000.00	3,250,000.00	0.00	(3,250,000.00)	0.00%
9020.8 Social Security	625,855.71		625,855.71	779,000.00	779,000.00	0.00	(153,144.29)	80.34%
9030.8 Payroll Tax - MTA	27,939.17		27,939.17	38,823.00	38,823.00	0.00	(10,883.83)	71.97%
9040.8 Workers Compensation	225,425.00		225,425.00	235,000.00	255,000.00	(20,000.00)	(9,575.00)	95.93%
9045.8 Life Insurance - Local 916	42,661.13		42,661.13	46,000.00	46,000.00	0.00	(3,338.87)	92.74%
9050.8 Physician / Medical costs	20,538.50		20,538.50	60,000.00	60,000.00	0.00	(39,461.50)	34.23%
9060.81 Hospital	2,776,988.94		2,776,988.94	3,507,800.00	3,507,800.00	0.00	(730,811.06)	79.17%
9060.82 Dental	140,000.00		140,000.00	140,000.00	140,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,000.00		48,000.00	50,000.00	50,000.00	0.00	(2,000.00)	96.00%
Total Expenses	\$ 15,559,095.09	\$ 500,000.00	\$ 16,059,095.09	\$ 23,194,614.65	\$ 20,887,263.00	\$ 2,307,351.65		67.08%
Net Operating Income	\$ 7,935,533.07	\$ 500,000.00	\$ 7,435,533.07	\$ -			\$ 7,435,533.07	
Net Income			\$ 7,435,533.07	\$ -				