

November 14, 2024

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, October 2024

The financials as of October 31, 2024 present a net budget deficit of approximately \$12K.

The budget transfers that were recommended at the September meeting have been made. However, additional budget transfers will be necessary at or before year end, including for GL 3413.1 Overtime-Firefighters, which has been exceeded as of Pay #20, GL 3416.1 Terminal Leave, GL 3060.2 Fuel and Electric, and others.

Funds allocated to 2024

Below is the current list of budget encumbrances for 2024:

Budget Encumbrances- Purchases initiated that won't be complete until 2024

Coats, Boots, Helmets- fully expended as of June 2024	\$69,000.00
Radio Equipment- partially expended May 2024	\$75,294.65
Hoses and Nozzles – fully expended Feb 2024	\$22,210.00
Fire Equip and Capital Outlay- Cruisers Division – fully expended as of August 2024	\$120,000.00
Fire Equip and Capital Outlay- Ladder Truck- expended March 2024	\$400,000.00
Total Budget Encumbrances	\$686,504.65

The majority of the budget encumbrances have been fully expended at this time, with the exception of the radio equipment encumbrance. I will work with the Chief to determine what budget encumbrances, if any, are anticipated for 2025.

The ladder truck has been delivered and paid for as of March 31st. The additional funding required of \$515,163.38 was appropriated from the unreserved surplus available.

Construction Projects:

Current Balance in Capital Reserve: \$373,944.45

Location	Vendor	Description	Cost	Remainder	Funding
Station 4	Vinco	Apparatus Floor	\$ 852,474.76	\$ 5,800.00	Split- remainder General Fund
Station 3	Highland Associates	Apparatus Floor- Architectural Only TO BE REVISED	TBD (was \$34,500)	TBD (was \$34,500)	General Fund

Other:

Treasury Direct Investments

We currently have \$8M invested in Treasury Direct Investments, in \$2-3M increments. Interest rates have decreased and are currently around 4.5%. We will continue to decrease our investments to cover operating expenses through our next tax collection in May 2025.

NYSHIP Updates

- We are waiting on NYSHIP to publish the 2025 rates, at which time we will notify contributing employees and those retirees paying the District directly (vs. through a pension deduction) of any changes.
- Medicare Part B reimbursements will be issued to eligible retirees in December. The 2024 standard Medicare Part B premium is \$174.70/month, or \$2,096.40 per individual for the calendar year.

New York State and Local Retirement System Invoice

Included in tonight's warrant is the New York State and Local Retirement System invoice for 2025. In order to take advantage of the prepayment discount, the invoice must be paid by 12/15/2024.

The invoice matches the projection previously provided, and is broken down as follows (net of the prepayment discount):

PFRS:	\$3,137,606
ERS:	<u>\$16,431</u>
Total:	\$3,154,037

Note that this amount represents a 15.86% increase in the District's NYSLRS contribution as compared to 2024. This amount does not exceed the budgeted amount of \$3,250,000.

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 - FY24 P&L
 January- October 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Use of Capital Reserve	188,847.00	188,847.00		
Appropriated Fund Balance	495,163.38	495,163.38		
Budget Encumbrances	1,546,849.08	1,546,849.08	0.00	100.00%
1001 Real Property Taxes	20,866,263.00	20,866,263.00	0.00	100.00%
2401 Interest Earnings	368,335.08		368,335.08	
2705 Miscellaneous Income	7,254.00		7,254.00	
2770 Workers Comp - Reimbursement	26,900.18	17,500.00	9,400.18	153.72%
Total Income	\$ 23,499,611.72	\$ 23,114,622.46	\$ 384,989.26	101.67%
Gross Profit	\$ 23,499,611.72	\$ 23,114,622.46	\$ 384,989.26	101.67%
Expenses				
1110.5 Outside Services	16,380.46	10,000.00	6,380.46	163.80%
1120.5 Fire Prevention	8,547.09	9,000.00	(452.91)	94.97%
1140.5 Payroll Processing Expense	8,569.18	9,166.70	(597.52)	93.48%
1150.5 Insurance	164,261.82	165,000.00	(738.18)	99.55%
1170.5 Other Miscellaneous Expenses	1,120.35	10,000.00	(8,879.65)	11.20%
1180.5 Education & Travel	2,294.84	4,166.70	(1,871.86)	55.08%
1200.5 Recruitment	0.00	4,166.70	(4,166.70)	0.00%
3010.2 Coats, Boots, Helmets	96,457.94	131,500.00	(35,042.06)	73.35% BE
3020.2 Tank Refills, Testing & Rep	5,087.35	16,666.70	(11,579.35)	30.52%
3030.2 Hoses & Nozzles	78,894.32	58,876.70	20,017.62	134.00% BE
3040.2 Tires	14,467.93	13,333.30	1,134.63	108.51%
3050.2 Gasoline, Oil, Grease, Etc.	31,667.47	41,666.70	(9,999.23)	76.00%
3060.2 Fuel & Electric	107,024.71	66,666.70	40,358.01	160.54%
3070.2 Telephone	12,171.47	45,833.30	(33,661.83)	26.56%
3090.2 Certiorari	24,972.98	60,833.30	(35,860.32)	41.05%
3105.4 Uniforms	50,725.85	65,000.00	(14,274.15)	78.04%
3110.4 Shop Equipment & Tools	2,583.20	4,166.70	(1,583.50)	62.00%
3115.4 Emergency Equipment	110,822.35	125,000.00	(14,177.65)	88.66%
3120.4 EMS Supplies and Services	12,745.36	16,666.70	(3,921.34)	76.47%
3125.4 Computers, Software & Internet	53,918.45	55,166.70	(1,248.25)	97.74%
3130.4 Office Supplies	6,187.36	6,666.70	(479.34)	92.81%
3135.4 Postage	980.59	1,250.00	(269.41)	78.45%
3140.4 Subscriptions	245.00	1,000.00	(755.00)	24.50%
3145.4 Association Dues	1,375.00	1,250.00	125.00	110.00%
3150.4 Elections & Referendums	2,051.70	0.00	2,051.70	
3155.4 Sewer Tax	12,994.04	14,000.00	(1,005.96)	92.81%
3160.4 Fire Training	36,000.00	36,000.00	0.00	100.00%
3210.3 Vehicle Maintenance	78,323.78	73,333.30	4,990.48	106.81%
3220.3 Radio Equipment & Maintenance	75,640.72	80,000.00	(4,359.28)	94.55% BE
3230.3 Ladder & Pump Testing	5,416.20	3,333.30	2,082.90	162.49%
3240.3 Bldg/Prop Repairs & Maintenance	161,444.17	133,333.30	28,110.87	121.08%

3410.11 Fire Chief salary	175,296.00	180,000.00	(4,704.00)	97.39%
3410.12 Assistant Fire Chief salary	155,073.60	145,833.30	9,240.30	106.34%
3410.13 Fire Captains salary	680,501.60	725,000.00	(44,498.40)	93.86%
3410.14 Fire Lieutenants salary	1,042,294.80	1,083,333.30	(41,038.50)	96.21%
3410.15 Uniformed Firefighters salary	4,717,529.72	4,833,333.30	(115,803.58)	97.60%
3410.16 Maintenance Workers salary	60,589.20	62,354.20	(1,765.00)	97.17%
3410.17 Mechanics salary	36,581.25	41,666.70	(5,085.45)	87.79%
3410.18 Treasurer/Secy/PT Asst salary	138,920.20	146,833.30	(7,913.10)	94.61%
3410.2 Fire Equipment and Capital Outlay	2,201,147.72	2,201,147.72	0.00	100.00% CAP/BE
3410.42 Accountants / Auditors fees	13,500.00	17,500.00	(4,000.00)	77.14%
3410.44 Year-End fees		0.00	0.00	
Total 3410.42 Accountants / Auditors fees	\$ 13,500.00	\$ 17,500.00	\$ (4,000.00)	77.14%
3410.46 Consultants fees	1,500.00		1,500.00	
3410.465 Consultant Fees- Engineers	28,380.85	44,041.70	(15,660.85)	64.44%
3410.47 Professional Consultants fees	7,120.00	33,333.30	(26,213.30)	21.36%
Total 3410.46 Consultants fees	\$ 37,000.85	\$ 77,375.00	\$ (40,374.15)	47.82%
3410.49 Payroll Clearing account	67,845.43		67,845.43	
3410.81 Disabled Firemen salary -207A's	131,036.72	142,500.00	(11,463.28)	91.96%
3411.1 Holiday Pay	249,698.64	280,000.00	(30,301.36)	89.18%
3413.1 Overtime - Firefighters	881,990.63	691,875.00	190,115.63	127.48%
3413.12 Overtime- Training	0.00	0.00	0.00	
3413.13 Overtime- Sick Incentive	35,535.34	83,333.30	(47,797.96)	42.64%
3413.2 Overtime - Fire Prevention	35,783.99	33,333.30	2,450.69	107.35%
3414.1 EMT Training	13,343.00	16,666.70	(3,323.70)	80.06%
3416.1 Terminal Leave	367,449.66	307,000.00	60,449.66	119.69%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	653,925.75	649,166.70	4,759.05	100.73%
9030.8 Payroll Tax - MTA	29,208.73	32,352.50	(3,143.77)	90.28%
9040.8 Workers Compensation	225,425.00	235,000.00	(9,575.00)	95.93%
9045.8 Life Insurance - Local 916	42,661.13	43,000.00	(338.87)	99.21%
9050.8 Physician / Medical costs	28,136.00	50,000.00	(21,864.00)	56.27%
9060.81 Hospital	3,070,489.27	2,923,166.70	147,322.57	105.04%
9060.82 Dental	140,000.00	140,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,000.00	45,000.00	3,000.00	106.67%
Total Expenses	\$ 16,462,335.91	\$ 16,449,814.52	\$ 12,521.39	100.08%
Net Operating Income	\$ 7,037,275.81	\$ 6,664,807.94	\$ 372,467.87	105.59%
Net Income	\$ 7,037,275.81	\$ 6,664,807.94	\$ 372,467.87	105.59%

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
Income								
Use of Capital Reserve	188,847.00		188,847.00	188,847.00	0.00	188,847.00	0.00	100.00%
Appropriated Fund Balance	495,163.38		495,163.38	495,163.38	0.00	495,163.38	0.00	100.00%
Budget Encumbrances	1,578,046.62		1,578,046.62	1,623,341.27	0.00	1,623,341.27	(45,294.65)	97.21%
1001 Real Property Taxes	20,866,263.00		20,866,263.00	20,866,263.00	20,866,263.00	0.00	0.00	100.00%
2401 Interest Earnings	368,335.08		368,335.08			0.00	368,335.08	
2680 Insurance Recoveries			0.00			0.00	0.00	
2701 Refund of PY Expenditure			0.00			0.00	0.00	
2705 Miscellaneous Income	7,254.00		7,254.00			0.00	7,254.00	
2770 Workers Comp - Reimb	26,900.18		26,900.18	21,000.00	21,000.00	0.00	5,900.18	128.10%
Total Income	\$ 23,530,809.26	\$ -	\$ 23,530,809.26	\$ 23,194,614.65	\$ 20,887,263.00	\$ 2,307,351.65	\$ 336,194.61	101.45%
Gross Profit	\$ 23,530,809.26	\$ -	\$ 23,530,809.26	\$ 23,194,614.65	\$ 20,887,263.00		\$ 336,194.61	101.45%
Expenses								
1110.4 Archiving Services & Exp	0.00		0.00	0.00	0.00	0.00	0.00	
1110.5 Outside Services	16,380.46		16,380.46	12,000.00	12,000.00	0.00	4,380.46	136.50%
1120.5 Fire Prevention	8,547.09		8,547.09	9,000.00	9,000.00	0.00	(452.91)	94.97%
1140.5 Payroll Processing Exp	9,509.23		9,509.23	11,000.00	11,000.00	0.00	(1,490.77)	86.45%
1150.5 Insurance	164,261.82		164,261.82	165,000.00	145,000.00	20,000.00	(738.18)	99.55%
1170.5 Other Miscellaneous Expenses	1,120.35		1,120.35	12,000.00	12,000.00	0.00	(10,879.65)	9.34%
1180.5 Education & Travel	2,294.84		2,294.84	5,000.00	5,000.00	0.00	(2,705.16)	45.90%
1200.5 Recruitment	0.00		0.00	5,000.00	5,000.00	0.00	(5,000.00)	0.00%
3010.2 Coats, Boots, Helmets	96,457.94		96,457.94	144,000.00	75,000.00	69,000.00	(47,542.06)	66.98%
3020.2 Tank Refills, Testing & Rep	5,087.35		5,087.35	20,000.00	20,000.00	0.00	(14,912.65)	25.44%
3030.2 Hoses & Nozzles	78,894.32		78,894.32	62,210.00	20,000.00	42,210.00	16,684.32	126.82%
3040.2 Tires	14,467.93		14,467.93	16,000.00	16,000.00	0.00	(1,532.07)	90.42%
3050.2 Gasoline, Oil, Grease, Etc.	31,667.47		31,667.47	50,000.00	50,000.00	0.00	(18,332.53)	63.33%
3060.2 Fuel & Electric	110,131.30		110,131.30	80,000.00	80,000.00	0.00	30,131.30	137.66%
3070.2 Telephone	12,171.47		12,171.47	55,000.00	55,000.00	0.00	(42,828.53)	22.13%
3090.2 Certiorari	24,972.98		24,972.98	73,000.00	200,000.00	(127,000.00)	(48,027.02)	34.21%

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
3105.4 Uniforms	50,922.85		50,922.85	75,000.00	75,000.00	0.00	(24,077.15)	67.90%
3110.4 Shop Equipment & Tools	2,974.40		2,974.40	5,000.00	5,000.00	0.00	(2,025.60)	59.49%
3115.4 Emergency Equipment	111,177.25		111,177.25	150,000.00	150,000.00	0.00	(38,822.75)	74.12%
3120.4 EMS Supplies and Services	12,745.36		12,745.36	20,000.00	20,000.00	0.00	(7,254.64)	63.73%
3125.4 Computers, Software & Internet	67,385.30		67,385.30	66,200.00	66,200.00	0.00	1,185.30	101.79%
3130.4 Office Supplies	6,430.36		6,430.36	8,000.00	8,000.00	0.00	(1,569.64)	80.38%
3135.4 Postage	980.59		980.59	1,500.00	1,500.00	0.00	(519.41)	65.37%
3140.4 Subscriptions	245.00		245.00	1,200.00	1,200.00	0.00	(955.00)	20.42%
3145.4 Association Dues	1,375.00		1,375.00	1,500.00	1,500.00	0.00	(125.00)	91.67%
3150.4 Elections & Referendums	2,051.70		2,051.70	10,500.00	10,500.00	0.00	(8,448.30)	19.54%
3155.4 Sewer Tax	12,994.04		12,994.04	14,000.00	14,000.00	0.00	(1,005.96)	92.81%
3160.4 Fire Training	36,000.00		36,000.00	36,000.00	26,000.00	10,000.00	0.00	100.00%
3210.3 Vehicle Maintenance	79,390.30		79,390.30	85,000.00	70,000.00	15,000.00	(5,609.70)	93.40%
3220.3 Radio Equipment & Maintenance	75,640.72		75,640.72	135,294.65	60,000.00	75,294.65	(59,653.93)	55.91%
3230.3 Ladder & Pump Testing	5,416.20		5,416.20	4,000.00	4,000.00	0.00	1,416.20	135.41%
3240.3 Bldg/Prop Repairs & Maintenance	165,502.70		165,502.70	155,000.00	130,000.00	25,000.00	10,502.70	106.78%
3410.11 Fire Chief salary	183,264.00		183,264.00	216,000.00	216,000.00	0.00	(32,736.00)	84.84%
3410.12 Assistant Fire Chief Salary	162,122.40		162,122.40	175,000.00	175,000.00	0.00	(12,877.60)	92.64%
3410.13 Fire Captains salary	708,251.20		708,251.20	870,000.00	870,000.00	0.00	(161,748.80)	81.41%
3410.14 Fire Lieutenants salary	1,091,831.40		1,091,831.40	1,300,000.00	1,300,000.00	0.00	(208,168.60)	83.99%
3410.15 Uniformed Firefighters salary	4,945,716.92		4,945,716.92	5,800,000.00	5,800,000.00	0.00	(854,283.08)	85.27%
3410.16 Maintenance Workers salary	63,474.40		63,474.40	74,825.00	74,825.00	0.00	(11,350.60)	84.83%
3410.17 Mechanics salary	38,850.00		38,850.00	50,000.00	50,000.00	0.00	(11,150.00)	77.70%
3410.18 Treasurer/Secy/PT Asst salary	145,523.40		145,523.40	176,200.00	176,200.00	0.00	(30,676.60)	82.59%
3410.2 Fire Equipment and Capital Outlay	2,201,147.72	500,000.00	2,701,147.72	2,702,997.00	520,000.00	2,182,997.00	(1,849.28)	81.43%
3410.42 Accountants / Auditors fees	13,500.00		13,500.00	17,500.00	17,500.00	0.00	(4,000.00)	77.14%
3410.46 Consultants fees	1,500.00		1,500.00	0.00	0.00	0.00	1,500.00	

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Total							
	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
3410.465 Consultant Fees- Engineers	28,380.85		28,380.85	52,850.00	65,000.00	(12,150.00)	(24,469.15)	53.70%
3410.47 Professional Consultants fees	7,120.00		7,120.00	40,000.00	90,000.00	(50,000.00)	(32,880.00)	17.80%
3410.48 Labor Consultants	0.00		0.00		0.00	0.00	0.00	
Total 3410.46 Consultants fees	\$ 37,000.85	\$ -	\$ 37,000.85	\$ 92,850.00	\$ 155,000.00	\$ (62,150.00)	\$ (55,849.15)	39.85%
3410.49 Payroll Clearing account	17,580.19		17,580.19			0.00	17,580.19	
3410.81 Disabled Firemen salary -207A's	137,255.18		137,255.18	171,000.00	201,000.00	(30,000.00)	(33,744.82)	80.27%
3411.1 Holiday Pay	249,698.64		249,698.64	560,000.00	560,000.00	0.00	(310,301.36)	44.59%
3412.1 Retroactive Salary	0.00		0.00	0.00		0.00	0.00	
3413.1 Overtime - Firefighters	932,268.02		932,268.02	830,250.00	830,250.00	0.00	102,018.02	112.29%
3413.12 Overtime- Training	0.00		0.00	96,965.00	96,965.00	0.00	(96,965.00)	0.00%
3413.13 Overtime- Sick Incentive	40,136.14		40,136.14	100,000.00	100,000.00	0.00	(59,863.86)	40.14%
3413.14 Overtime- Chiefs	563.13		563.13	0.00	0.00	0.00	563.13	
3413.2 Overtime - Fire Prevention	37,481.85		37,481.85	40,000.00	40,000.00	0.00	(2,518.15)	93.70%
3414.1 EMT Training	13,343.00		13,343.00	20,000.00	20,000.00	0.00	(6,657.00)	66.72%
3416.1 Terminal Leave	367,449.66		367,449.66	307,000.00	200,000.00	107,000.00	60,449.66	119.69%
9010.8 NYS Retirement	3,154,037.00		3,154,037.00	3,250,000.00	3,250,000.00	0.00	(95,963.00)	97.05%
9020.8 Social Security	682,875.48		682,875.48	779,000.00	779,000.00	0.00	(96,124.52)	87.66%
9030.8 Payroll Tax - MTA	30,518.54		30,518.54	38,823.00	38,823.00	0.00	(8,304.46)	78.61%
9040.8 Workers Compensation	225,425.00		225,425.00	235,000.00	255,000.00	(20,000.00)	(9,575.00)	95.93%
9045.8 Life Insurance - Local 916	42,661.13		42,661.13	46,000.00	46,000.00	0.00	(3,338.87)	92.74%
9050.8 Physician / Medical costs	29,816.00		29,816.00	60,000.00	60,000.00	0.00	(30,184.00)	49.69%
9060.81 Hospital	3,350,242.66		3,350,242.66	3,507,800.00	3,507,800.00	0.00	(157,557.34)	95.51%
9060.82 Dental	140,000.00		140,000.00	140,000.00	140,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,000.00		48,000.00	50,000.00	50,000.00	0.00	(2,000.00)	96.00%
Total Expenses	\$ 20,296,667.10	\$ 500,000.00	\$ 20,796,667.10	\$ 23,194,614.65	\$ 20,887,263.00	\$ 2,307,351.65		87.51%
Net Operating Income	\$ 3,234,142.16	\$ 500,000.00	\$ 2,734,142.16	\$ -			\$ 2,734,142.16	
Net Income			\$ 2,734,142.16	\$ -				