

June 13, 2024

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, May 2024

The financials as of May 31, 2024 present a net budget surplus of approximately \$55K. This surplus is lower than normal due to May having three payrolls, and an adjustment that was made to the tracking of GL Account 3410.2, Fire Equipment and Capital Outlay, which is almost 100% encumbered by the Pierce Enforcer Pumper anticipated to be delivered in 2026.

The following accounts are anticipated to need a budget transfer based on YTD spending:

- 1150.5 Insurance
- 3030.2 Hoses & Nozzles
- 3210.3 Vehicle Maintenance
- 3240.3 Bldg/Prop Repairs & Maintenance
- 3416.1 Terminal Leave

Funds allocated to 2024

Below is the current list of budget encumbrances for 2024.

Budget Encumbrances- Purchases initiated that won't be complete until 2024

Coats, Boots, Helmets- partially expended Feb 2024	\$69,000.00
Radio Equipment- partially expended May 2024	\$75,294.65
Hoses and Nozzles – fully expended Feb 2024	\$22,210.00
Fire Equip and Capital Outlay- Cruisers Division – partially expended as of Feb 2024	\$120,000.00
Fire Equip and Capital Outlay- Ladder Truck- expended March 2024	\$400,000.00
Total Budget Encumbrances	\$686,504.65

The ladder truck has been delivered and paid for as of March 31st. The additional funding required of \$515,163.38 was appropriated from the unreserved surplus available.

Construction Projects:

Location	Vendor	Description	Cost	Remainder	Funding
Station 4	Vinco	Apparatus Floor	\$ 852,474.76	\$ 5,800.00	Split- remainder General Fund
Station 4	B&B	Heating & ADA Compliance- final invoices presented tonight	\$ 802,150.00	\$ 91,978.00	Capital Reserve (\$49,828) and General Fund

Station 3	Highland Associates	Apparatus Floor-Architectural Only	\$ 34,500.00	\$ 34,500.00	General Fund
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Current Balance in Capital Reserve: \$421,604.99

Remainder after Station 4 Permissive Referendum (\$760,000): **\$371,776.99**

Other:

Treasury Direct Investments

We have resumed our Treasury Direct Investments, in \$3M increments. Interest rates remain around 5.3%.

Year-End Audit

The fieldwork on our year-end audit with BST & Co. is complete, and we have just received drafts of our financial statements for review.

Worker’s Compensation Renewal

The Board has received two proposals for our upcoming worker’s compensation renewal for consideration; one from our current carrier, PERMA, and one from Comp Alliance. PERMA provided both a one-year and two-year renewal option. A summary of the options is below:

	Expiring Program	Renewal Option 1		Renewal Option 2	
	PERMA	PERMA		Comp Alliance	
	7/1/23-7/1/24	7/1/24-7/1/25	% Change	7/1/24-7/1/25	% Change
Payroll	\$9,723,633	\$10,135,000	4%	\$10,135,000	4%
Premium	\$215,580	\$214,780	0%	\$230,772	7%
Volunteer Firefighters Benefits Law	\$8,898	\$5,268	-41%	N/A	N/A
NY Assessment Charges	\$18,106	\$17,715	-2%	\$17,262	-5%
2% Credit for Paying by 7/1	(\$4,792)	(\$4,401)	-8%	N/A	N/A
Expected Dividend		(\$2,547)	N/A	N/A	N/A
Annual Net Cost	\$235,154	\$230,815	-2%	\$248,034	5%
Payment due 7/1		\$233,362			
Second Year Rate Guarantee Option		7/1/25-7/1/26		N/A	
If Loss Ratio Under 15%		\$201,675			
If Loss Ratio Between 15-30%		\$208,112			
If Loss Ratio Between 30-60%		\$214,548			
If Loss Ratio over 60%		\$220,985			
Estimated NYS Assessment Charges		\$18,070			

Preliminary Budget Planning

At this time feedback is requested from the Commissioners and the Chief on any major items anticipated or planning to be proposed for the 2025 budget.

As with 2024, no carryover will be available for purposes of the 2% tax cap. A 2% budget increase would be approximately \$400-450K depending on the tax base growth factor and allowable levy growth factors, which are not yet available.

GL accounts that will require increases in the 2025 budget based on 2024 spending and trends include:

- 3413.1 Overtime- Firefighters
- 9060.1 Hospital
- 1150.5 Insurance
- 3210.3 Vehicle Maintenance
- 3240.3 Bldg/Prop Repairs & Maintenance
- 3416.1 Terminal Leave

At this time, we also do not have a negotiated contract for 2025 and beyond. This will impact the budgeted amounts for various salary and benefit lines.

Eastchester, NY Fire District
Budget vs. Actuals: FY2023 - FY23 P&L
January- May 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Use of Capital Reserve	139,019.00	139,019.00		
Appropriated Fund Balance	495,163.38	495,163.38		
Budget Encumberances	1,546,849.08	1,546,849.08	0.00	100.00%
1001 Real Property Taxes	20,866,263.00	20,866,263.00	0.00	100.00%
2401 Interest Earnings	63,898.44		63,898.44	
2705 Miscellaneous Income	5,229.00		5,229.00	
2770 Workers Comp - Reimbursement	17,300.18	8,750.00	8,550.18	197.72%
Total Income	\$ 23,133,722.08	\$ 23,056,044.46	\$ 77,677.62	100.34%
Gross Profit	\$ 23,133,722.08	\$ 23,056,044.46	\$ 77,677.62	100.34%
Expenses				
1110.5 Outside Services	7,839.49	5,000.00	2,839.49	156.79%
1120.5 Fire Prevention	1,775.00	1,000.00	775.00	177.50%
1140.5 Payroll Processing Expense	5,680.86	4,583.35	1,097.51	123.95%
1150.5 Insurance	125,428.17	130,000.00	(4,571.83)	96.48%
1170.5 Other Miscellaneous Expenses	551.95	5,000.00	(4,448.05)	11.04%
1180.5 Education & Travel	1,597.45	2,083.35	(485.90)	76.68%
1200.5 Recruitment	0.00	2,083.35	(2,083.35)	0.00%
3010.2 Coats, Boots, Helmets	67,921.79	86,250.00	(18,328.21)	78.75% BE
3020.2 Tank Refills, Testing & Rep	2,545.74	8,333.35	(5,787.61)	30.55%
3030.2 Hoses & Nozzles	58,097.60	30,543.35	27,554.25	190.21% BE
3040.2 Tires	6,467.50	6,666.65	(199.15)	97.01%
3050.2 Gasoline, Oil, Grease, Etc.	10,564.02	20,833.35	(10,269.33)	50.71%
3060.2 Fuel & Electric	75,431.89	33,333.35	42,098.54	226.30%
3070.2 Telephone	4,831.38	22,916.65	(18,085.27)	21.08%
3090.2 Certiorari	8,752.60	83,333.35	(74,580.75)	10.50%
3105.4 Uniforms	30,555.53	40,000.00	(9,444.47)	76.39%
3110.4 Shop Equipment & Tools	1,612.97	2,083.35	(470.38)	77.42%
3115.4 Emergency Equipment	63,067.31	62,500.00	567.31	100.91%
3120.4 EMS Supplies and Services	6,022.25	8,333.35	(2,311.10)	72.27%
3125.4 Computers, Software & Internet	23,978.19	27,583.35	(3,605.16)	86.93%
3130.4 Office Supplies	2,990.83	3,333.35	(342.52)	89.72%
3135.4 Postage	304.96	625.00	(320.04)	48.79%
3140.4 Subscriptions	245.00	500.00	(255.00)	49.00%
3145.4 Association Dues	930.00	625.00	305.00	148.80%
3150.4 Elections & Referendums	350.00	0.00	350.00	
3155.4 Sewer Tax	12,994.04	14,000.00	(1,005.96)	92.81%
3160.4 Fire Training	18,000.00	13,000.00	5,000.00	138.46%
3210.3 Vehicle Maintenance	58,745.69	29,166.65	29,579.04	201.41%
3220.3 Radio Equipment & Maintenance	50,921.68	55,000.00	(4,078.32)	92.58% BE
3230.3 Ladder & Pump Testing		1,666.65	(1,666.65)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	91,687.99	54,166.65	37,521.34	169.27%
3410.11 Fire Chief salary	95,616.00	90,000.00	5,616.00	106.24%

3410.12 Assistant Fire Chief salary	84,585.60	72,916.65	11,668.95	116.00%
3410.13 Fire Captains salary	366,748.80	362,500.00	4,248.80	101.17%
3410.14 Fire Lieutenants salary	547,014.80	541,666.65	5,348.15	100.99%
3410.15 Uniformed Firefighters salary	2,513,064.92	2,416,666.65	96,398.27	103.99%
3410.16 Maintenance Workers salary	31,737.20	31,177.10	560.10	101.80%
3410.17 Mechanics salary	20,756.25	20,833.35	(77.10)	99.63%
3410.18 Treasurer/Secy/PT Asst salary	72,842.20	73,416.65	(574.45)	99.22%
3410.2 Fire Equipment and Capital Outlay	2,073,821.46	2,073,821.46	0.00	100.00% CAP/BE
3410.42 Accountants / Auditors fees	7,500.00	17,500.00	(10,000.00)	42.86%
3410.44 Year-End fees		0.00	0.00	
Total 3410.42 Accountants / Auditors fees	\$ 7,500.00	\$ 17,500.00	\$ (10,000.00)	42.86%
3410.46 Consultants fees	1,500.00		1,500.00	
3410.465 Consultant Fees- Engineers		27,083.35	(27,083.35)	0.00%
3410.47 Professional Consultants fees	4,191.00	37,500.00	(33,309.00)	11.18%
Total 3410.46 Consultants fees	\$ 5,691.00	\$ 64,583.35	\$ (58,892.35)	8.81%
3410.49 Payroll Clearing account	4,700.52		4,700.52	
3410.81 Disabled Firemen salary -207A's	68,677.68	83,750.00	(15,072.32)	82.00%
3411.1 Holiday Pay	9,043.20	0.00	9,043.20	
3413.1 Overtime - Firefighters	262,489.50	345,937.50	(83,448.00)	75.88%
3413.12 Overtime- Training	0.00	0.00	0.00	
3413.13 Overtime- Sick Incentive	10,094.26	41,666.65	(31,572.39)	24.23%
3413.2 Overtime - Fire Prevention	17,150.52	16,666.65	483.87	102.90%
3414.1 EMT Training	13,343.00	8,333.35	5,009.65	160.12%
3416.1 Terminal Leave	191,409.11	100,000.00	91,409.11	191.41%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	324,980.60	324,583.35	397.25	100.12%
9030.8 Payroll Tax - MTA	14,443.89	16,176.25	(1,732.36)	89.29%
9040.8 Workers Compensation		0.00	0.00	
9045.8 Life Insurance - Local 916	21,970.13	23,000.00	(1,029.87)	95.52%
9050.8 Physician / Medical costs	15,295.00	25,000.00	(9,705.00)	61.18%
9060.81 Hospital	1,394,091.30	1,461,583.35	(67,492.05)	95.38%
9060.82 Dental	140,000.00	140,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	47,400.00	45,000.00	2,400.00	105.33%
Total Expenses	\$ 9,094,358.82	\$ 9,151,322.41	\$ (56,963.59)	99.38%
Net Operating Income	\$ 14,039,363.26	\$ 13,904,722.05	\$ 134,641.21	100.97%
Net Income	\$ 14,039,363.26	\$ 13,904,722.05	\$ 134,641.21	100.97%

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
Income								
Use of Capital Reserve	139,019.00		139,019.00	139,019.00	0.00	139,019.00	0.00	100.00%
Appropriated Fund Balance	495,163.38		495,163.38	495,163.38	0.00	495,163.38	0.00	100.00%
Budget Encumbrances	1,546,849.08		1,546,849.08	1,623,341.27	0.00	1,623,341.27	(76,492.19)	95.29%
1001 Real Property Taxes	20,866,263.00		20,866,263.00	20,866,263.00	20,866,263.00	0.00	0.00	100.00%
2401 Interest Earnings	63,898.44		63,898.44			0.00	63,898.44	
2680 Insurance Recoveries			0.00			0.00	0.00	
2701 Refund of PY Expenditure			0.00			0.00	0.00	
2705 Miscellaneous Income	5,229.00		5,229.00			0.00	5,229.00	
2770 Workers Comp - Reimb	17,300.18		17,300.18	21,000.00	21,000.00	0.00	(3,699.82)	82.38%
Total Income	\$ 23,133,722.08	\$ -	\$ 23,133,722.08	\$ 23,144,786.65	\$ 20,887,263.00	\$ 2,257,523.65	\$ (11,064.57)	99.95%
Gross Profit	\$ 23,133,722.08	\$ -	\$ 23,133,722.08	\$ 23,144,786.65	\$ 20,887,263.00		\$ (11,064.57)	99.95%
Expenses								
1110.4 Archiving Services & Exp	0.00		0.00	0.00	0.00	0.00	0.00	
1110.5 Outside Services	7,839.49		7,839.49	12,000.00	12,000.00	0.00	(4,160.51)	65.33%
1120.5 Fire Prevention	1,775.00		1,775.00	9,000.00	9,000.00	0.00	(7,225.00)	19.72%
1140.5 Payroll Processing Exp	5,680.86		5,680.86	11,000.00	11,000.00	0.00	(5,319.14)	51.64%
1150.5 Insurance	125,428.17		125,428.17	145,000.00	145,000.00	0.00	(19,571.83)	86.50%
1170.5 Other Miscellaneous Expenses	551.95		551.95	12,000.00	12,000.00	0.00	(11,448.05)	4.60%
1180.5 Education & Travel	1,597.45		1,597.45	5,000.00	5,000.00	0.00	(3,402.55)	31.95%
1200.5 Recruitment	0.00		0.00	5,000.00	5,000.00	0.00	(5,000.00)	0.00%
3010.2 Coats, Boots, Helmets	67,921.79		67,921.79	144,000.00	75,000.00	69,000.00	(76,078.21)	47.17%
3020.2 Tank Refills, Testing & Rep	2,545.74		2,545.74	20,000.00	20,000.00	0.00	(17,454.26)	12.73%
3030.2 Hoses & Nozzles	58,097.60		58,097.60	42,210.00	20,000.00	22,210.00	15,887.60	137.64%
3040.2 Tires	6,467.50		6,467.50	16,000.00	16,000.00	0.00	(9,532.50)	40.42%
3050.2 Gasoline, Oil, Grease, Etc.	10,564.02		10,564.02	50,000.00	50,000.00	0.00	(39,435.98)	21.13%
3060.2 Fuel & Electric	75,431.89		75,431.89	80,000.00	80,000.00	0.00	(4,568.11)	94.29%
3070.2 Telephone	4,831.38		4,831.38	55,000.00	55,000.00	0.00	(50,168.62)	8.78%
3090.2 Certiorari	8,752.60		8,752.60	200,000.00	200,000.00	0.00	(191,247.40)	4.38%
3105.4 Uniforms	30,555.53		30,555.53	75,000.00	75,000.00	0.00	(44,444.47)	40.74%

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
3110.4 Shop Equipment & Tools	1,612.97		1,612.97	5,000.00	5,000.00	0.00	(3,387.03)	32.26%
3115.4 Emergency Equipment	63,067.31		63,067.31	150,000.00	150,000.00	0.00	(86,932.69)	42.04%
3120.4 EMS Supplies and Services	6,022.25		6,022.25	20,000.00	20,000.00	0.00	(13,977.75)	30.11%
3125.4 Computers, Software & Internet	23,978.19		23,978.19	66,200.00	66,200.00	0.00	(42,221.81)	36.22%
3130.4 Office Supplies	2,990.83		2,990.83	8,000.00	8,000.00	0.00	(5,009.17)	37.39%
3135.4 Postage	304.96		304.96	1,500.00	1,500.00	0.00	(1,195.04)	20.33%
3140.4 Subscriptions	245.00		245.00	1,200.00	1,200.00	0.00	(955.00)	20.42%
3145.4 Association Dues	930.00		930.00	1,500.00	1,500.00	0.00	(570.00)	62.00%
3150.4 Elections & Referendums	350.00		350.00	10,500.00	10,500.00	0.00	(10,150.00)	3.33%
3155.4 Sewer Tax	12,994.04		12,994.04	14,000.00	14,000.00	0.00	(1,005.96)	92.81%
3160.4 Fire Training	18,000.00		18,000.00	26,000.00	26,000.00	0.00	(8,000.00)	69.23%
3210.3 Vehicle Maintenance	58,745.69		58,745.69	70,000.00	70,000.00	0.00	(11,254.31)	83.92%
3220.3 Radio Equipment & Maintenance	50,921.68		50,921.68	135,294.65	60,000.00	75,294.65	(84,372.97)	37.64%
3230.3 Ladder & Pump Testing	0.00		0.00	4,000.00	4,000.00	0.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	91,687.99		91,687.99	130,000.00	130,000.00	0.00	(38,312.01)	70.53%
3410.11 Fire Chief salary	95,616.00		95,616.00	216,000.00	216,000.00	0.00	(120,384.00)	44.27%
3410.12 Assistant Fire Chief Salary	84,585.60		84,585.60	175,000.00	175,000.00	0.00	(90,414.40)	48.33%
3410.13 Fire Captains salary	366,748.80		366,748.80	870,000.00	870,000.00	0.00	(503,251.20)	42.16%
3410.14 Fire Lieutenants salary	547,014.80		547,014.80	1,300,000.00	1,300,000.00	0.00	(752,985.20)	42.08%
3410.15 Uniformed Firefighters salary	2,513,064.92		2,513,064.92	5,800,000.00	5,800,000.00	0.00	(3,286,935.08)	43.33%
3410.16 Maintenance Workers salary	31,737.20		31,737.20	74,825.00	74,825.00	0.00	(43,087.80)	42.42%
3410.17 Mechanics salary	20,756.25		20,756.25	50,000.00	50,000.00	0.00	(29,243.75)	41.51%
3410.18 Treasurer/Secy/PT Asst salary	72,842.20		72,842.20	176,200.00	176,200.00	0.00	(103,357.80)	41.34%
3410.2 Fire Equipment and Capital Outlay	2,073,821.46	500,000.00	2,573,821.46	2,611,019.00	520,000.00	2,091,019.00	(37,197.54)	79.43%
3410.42 Accountants / Auditors fees	7,500.00		7,500.00	17,500.00	17,500.00	0.00	(10,000.00)	42.86%
3410.46 Consultants fees	1,500.00		1,500.00	0.00	0.00	0.00	1,500.00	

Eastchester, NY Fire District
Budget vs. Actuals: FY2024 Budget - FY24 P&L
 January - December 2024

	Actual	Appropriated for 2025	Actual + Appropriated	Budget- with Modifications	Total Original Budget	Budget Encumbrances from 2024 & Mods	over Budget	% of Budget
3410.465 Consultant Fees- Engineers	0.00		0.00	65,000.00	65,000.00	0.00	(65,000.00)	0.00%
3410.47 Professional Consultants fees	4,191.00		4,191.00	90,000.00	90,000.00	0.00	(85,809.00)	4.66%
3410.48 Labor Consultants	0.00		0.00		0.00	0.00	0.00	
Total 3410.46 Consultants fees	\$ 5,691.00	\$ -	\$ 5,691.00	\$ 155,000.00	\$ 155,000.00	\$ -	\$ (149,309.00)	3.67%
3410.49 Payroll Clearing account	28,553.59		28,553.59			0.00	28,553.59	
3410.81 Disabled Firemen salary -207A's	68,677.68		68,677.68	201,000.00	201,000.00	0.00	(132,322.32)	34.17%
3411.1 Holiday Pay	9,043.20		9,043.20	560,000.00	560,000.00	0.00	(550,956.80)	1.61%
3412.1 Retroactive Salary	0.00		0.00	0.00		0.00	0.00	
3413.1 Overtime - Firefighters	262,489.50		262,489.50	830,250.00	830,250.00	0.00	(567,760.50)	31.62%
3413.12 Overtime- Training	0.00		0.00	96,965.00	96,965.00	0.00	(96,965.00)	0.00%
3413.13 Overtime- Sick Incentive	10,094.26		10,094.26	100,000.00	100,000.00	0.00	(89,905.74)	10.09%
3413.2 Overtime - Fire Prevention	17,150.52		17,150.52	40,000.00	40,000.00	0.00	(22,849.48)	42.88%
3414.1 EMT Training	13,343.00		13,343.00	20,000.00	20,000.00	0.00	(6,657.00)	66.72%
3416.1 Terminal Leave	191,409.11		191,409.11	200,000.00	200,000.00	0.00	(8,590.89)	95.70%
9010.8 NYS Retirement	0.00		0.00	3,250,000.00	3,250,000.00	0.00	(3,250,000.00)	0.00%
9020.8 Social Security	324,980.60		324,980.60	779,000.00	779,000.00	0.00	(454,019.40)	41.72%
9030.8 Payroll Tax - MTA	14,443.89		14,443.89	38,823.00	38,823.00	0.00	(24,379.11)	37.20%
9040.8 Workers Compensation	0.00		0.00	255,000.00	255,000.00	0.00	(255,000.00)	0.00%
9045.8 Life Insurance - Local 916	21,970.13		21,970.13	46,000.00	46,000.00	0.00	(24,029.87)	47.76%
9050.8 Physician / Medical costs	15,295.00		15,295.00	60,000.00	60,000.00	0.00	(44,705.00)	25.49%
9060.81 Hospital	1,377,949.18		1,377,949.18	3,507,800.00	3,507,800.00	0.00	(2,129,850.82)	39.28%
9060.82 Dental	140,000.00		140,000.00	140,000.00	140,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	47,400.00		47,400.00	50,000.00	50,000.00	0.00	(2,600.00)	94.80%
Total Expenses	\$ 9,102,069.77	\$ 500,000.00	\$ 9,602,069.77	\$ 23,144,786.65	\$ 20,887,263.00	\$ 2,257,523.65		39.33%
Net Operating Income	\$ 14,031,652.31	\$ 500,000.00	\$ 13,531,652.31	\$ -			\$ 13,531,652.31	
Net Income			\$ 13,531,652.31	\$ -				