

November 9, 2023

To: Board of Fire Commissioners, Eastchester Fire District  
From: Jamie Hedstrom, Treasurer  
Subject: Actual vs. Budget Comparison, October 2023

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The financials as of October 31, 2023 present a net budget surplus of approximately \$1M, including approximately \$400K of interest earnings and other revenue that are designated for committed apparatus purchases.

At this time, budget transfers are recommended for those accounts that are already over budget for 2023. The amount of the recommended budget transfer is either the actual amount of the current overage (“Actual”), or an anticipated amount based on the current overage plus estimated remaining expenses (“Anticipated”).

A year-end budget transfer will be needed for GL 9060.81, Hospital, which is not over budget at this time. Other accounts may also require transfers at year-end, and we will continue to monitor.

**Recommended transfers November 2023**

<b>Transfer From:</b>	<b>To:</b>	<b>Amount</b>	<b>Notes</b>
3090.2 Certiorari	1150.5 Insurance	\$ 15,094.47	Actual
3090.2 Certiorari	3240.3 Bldg/Prop Repairs & Maintenance	\$ 86,000.00	Anticipated
3160.4 Fire Training	3105.4 Uniforms	\$ 5,000.00	Anticipated
3410.81 Disabled Firemen Salary	3412.1 Retroactive Salary	\$ 124.80	Actual
3410.81 Disabled Firemen Salary	3125.4 Computers, Software & Internet	\$ 15,100.00	Anticipated
3410.81 Disabled Firemen Salary	3210.3 Vehicle Maintenance	\$ 22,000.00	Anticipated
3410.47 Mechanics Salary	3210.3 Vehicle Maintenance	\$ 12,000.00	Anticipated
3410.47 Mechanics Salary	3230.3 Ladder & Pump Testing	\$ 897.35	Actual
3140.4 Subscriptions	3145.4 Association Dues	\$ 45.00	Actual
3410.47 Professional Consultants Fees	3410.46 Consultant fees	\$ 4,500.00	Actual
3410.47 Professional Consultants Fees	3410.48 Labor Consultants	\$ 297.00	Actual

**Total**

**\$ 161,058.62**

**Construction Projects:**

Location	Vendor	Description	Cost	Remainder	Funding
Station 4	Vinco	Apparatus Floor	\$ 852,474.76	\$ 5,800.00	Split- remainder General Fund
Station 4	B&B	Heating & ADA Compliance 2 Change Orders for Review Tonight	\$ 685,380.00 + \$ 90,826.00	\$ 411,745.00 / \$ 502,571.00	Capital Reserve
Station 3	Highland Associates	Apparatus Floor- Architectural Only	\$ 34,500.00	\$ 34,500.00	General Fund

Current Balance in Capital Reserve: \$854,467.53

Remainder after Station 4 Permissive Referendum (\$760,000): \$363,181.05

Assuming the two change orders presented tonight are approved, the cost of Phase IV for Chester Heights with B&B will exceed the Permissive Referendum. The Board will need to decide whether the remainder of the project will be funded with the general fund, or whether a second or revised permissive referendum will be sought.

At this time I would recommend that we request an estimate of fees from UES for the remainder of the Station 4 project, for the Board’s review and approval.

**RFP for Audit Services**

Every five years, we are required by the NYS Comptroller's Office to issue an RFP for professional auditing services. The timeline for this process is below:

RFP issued: September 21, 2023  
Due date for proposals: November 30, 2023  
Selected firm notified: December 18, 2023 (selection to be made by Board at December 13th meeting)  
Contract date: January 10, 2024

The RFP is published on NYS Contract Reporter. To date, we have received three Notifications of Interest from bidders.

**Other:**

**Treasury Direct Investments**

We currently have \$8M invested in 4-week Treasury bills through our Treasury Direct account, in \$2/\$3M increments. The current interest rates are approximately 5.3%. To date we have earned approximately \$300K in interest, which was not anticipated in the budget. The interest earned from our Treasury Direct investments is being allocated to the tower ladder that will be delivered in 2024.

### **Other Items**

- NYSHIP- We are waiting on NYSHIP to publish the 2024 rates, at which time we will notify contributing employees and those retirees paying the District directly (vs. through a pension deduction) of any changes.
- Medicare Part B reimbursements will be issued to eligible retirees in December. The 2023 standard Medicare Part B premium is \$164.90/month, or \$1,978.80 per individual for the calendar year.
- NYSLRS- Prepayment due by 12/15/23 to take advantage of the prepayment discount. Final invoice is not yet available; estimated invoice broken down as follows, net of discount:

PFRS \$2,722,313

ERS \$14,394

Total \$2,722,313

Note that this amount does not exceed the budgeted amount of \$2,815,000.

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2023 - FY23 P&L**  
Jan- October 2023

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
Use of Capital Reserve	273,635.00	273,635.00		
Budget Encumberances	120,246.83	120,246.83	0.00	100.00%
1001 Real Property Taxes	19,816,022.50	19,816,022.50	0.00	100.00%
2701 Refund of PY Expenditure	6,597.00		6,597.00	
2401 Interest Earnings	314,805.48		314,805.48	
2705 Miscellaneous Income	87,748.18		87,748.18	
2770 Workers Comp - Reimbursement	22,000.00	17,500.00	4,500.00	125.71%
<b>Total Income</b>	<b>\$ 20,641,054.99</b>	<b>\$ 20,227,404.33</b>	<b>\$ 413,650.66</b>	<b>102.05%</b>
<b>Gross Profit</b>	<b>\$ 20,641,054.99</b>	<b>\$ 20,227,404.33</b>	<b>\$ 413,650.66</b>	<b>102.05%</b>
<b>Expenses</b>				
1110.4 Archiving Services & Exp	38,483.30	15,000.00	23,483.30	256.56%
1110.5 Outside Services	9,021.45	10,000.00	(978.55)	90.21%
1120.5 Fire Prevention	7,611.05	9,000.00	(1,388.95)	84.57%
1140.5 Payroll Processing Expense	7,372.92	9,166.68	(1,793.76)	80.43%
1150.5 Insurance	135,094.47	120,000.00	15,094.47	112.58%
1170.5 Other Miscellaneous Expenses	3,126.20	10,000.00	(6,873.80)	31.26%
1180.5 Education & Travel	589.53	4,166.68	(3,577.15)	14.15%
1200.5 Recruitment	1.49	5,000.00	(4,998.51)	0.03%
3010.2 Coats, Boots, Helmets	70,991.25	107,026.60	(36,035.35)	66.33%
3020.2 Tank Refills, Testing & Rep	4,282.53	16,666.68	(12,384.15)	25.70%
3030.2 Hoses & Nozzles	26,254.28	28,735.50	(2,481.22)	91.37%
3040.2 Tires	12,084.38	13,333.34	(1,248.96)	90.63%
3050.2 Gasoline, Oil, Grease, Etc.	33,079.31	41,666.68	(8,587.37)	79.39%
3060.2 Fuel & Electric	67,774.05	66,666.68	1,107.37	101.66%
3070.2 Telephone	20,741.72	45,833.34	(25,091.62)	45.25%
3090.2 Certiorari	30,650.75	50,000.00	(19,349.25)	61.30%
3105.4 Uniforms	54,824.95	48,022.74	6,802.21	114.16%
3110.4 Shop Equipment & Tools	4,317.66	4,166.68	150.98	103.62%
3115.4 Emergency Equipment	93,794.81	125,000.00	(31,205.19)	75.04%
3120.4 EMS Supplies and Services	8,518.50	16,666.68	(8,148.18)	51.11%
3125.4 Computers, Software & Internet	59,811.83	55,166.68	4,645.15	108.42%
3130.4 Office Supplies	4,881.23	6,666.68	(1,785.45)	73.22%
3135.4 Postage	812.26	1,250.00	(437.74)	64.98%
3140.4 Subscriptions	655.00	1,000.00	(345.00)	65.50%
3145.4 Association Dues	1,545.00	1,250.00	295.00	123.60%
3150.4 Elections & Referendums	899.80	1,000.00	(100.20)	89.98%
3155.4 Sewer Tax	11,899.64	13,000.00	(1,100.36)	91.54%
3160.4 Fire Training	18,000.00	26,000.00	(8,000.00)	69.23%
3210.3 Vehicle Maintenance	76,828.73	60,000.00	16,828.73	128.05%
3220.3 Radio Equipment & Maintenance	59,541.83	85,955.31	(26,413.48)	69.27%
3230.3 Ladder & Pump Testing	4,897.35	4,000.00	897.35	122.43%
3240.3 Bldg/Prop Repairs & Maintenance	188,758.27	108,333.34	80,424.93	174.24%

3410.11 Fire Chief salary	170,209.60	179,333.34	(9,123.74)	94.91%
3410.12 Assistant Fire Chief salary	139,876.80	141,666.68	(1,789.88)	98.74%
3410.13 Fire Captains salary	682,416.00	708,333.34	(25,917.34)	96.34%
3410.14 Fire Lieutenants salary	1,020,264.00	1,050,000.00	(29,736.00)	97.17%
3410.15 Uniformed Firefighters salary	4,798,209.96	5,016,666.68	(218,456.72)	95.65%
3410.16 Maintenance Workers salary	56,914.52	60,833.34	(3,918.82)	93.56%
3410.17 Mechanics salary	25,518.75	35,000.00	(9,481.25)	72.91%
3410.18 Treasurer/Secy/PT Asst salary	135,725.33	146,833.34	(11,108.01)	92.43%
3410.2 Fire Equipment and Capital Outlay	301,851.10	301,851.10	0.00	100.00%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees	16,500.00	17,500.00	(1,000.00)	94.29%
<b>Total 3410.42 Accountants / Auditors fees</b>	<b>\$ 16,500.00</b>	<b>\$ 17,500.00</b>	<b>\$ (1,000.00)</b>	<b>94.29%</b>
3410.46 Consultants fees	4,500.00		4,500.00	
3410.48 Labor Consultants	297.00			
3410.465 Consultant Fees- Engineers	47,450.00	54,166.68	(6,716.68)	87.60%
3410.47 Professional Consultants fees	22,042.50	75,000.00	(52,957.50)	29.39%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 74,289.50</b>	<b>\$ 129,166.68</b>	<b>\$ (54,877.18)</b>	<b>57.51%</b>
3410.49 Payroll Clearing account	21,766.36		21,766.36	
3410.81 Disabled Firemen salary -207A's	127,282.77	167,500.00	(40,217.23)	75.99%
3411.1 Holiday Pay	245,229.96	271,000.00	(25,770.04)	90.49%
3412.1 Retroactive Salary	124.80		124.80	
3413.1 Overtime - Firefighters	544,239.96	691,875.00	(147,635.04)	78.66%
3413.12 Overtime- Training		0.00	0.00	
3413.13 Overtime- Sick Incentive	36,034.68	83,333.34	(47,298.66)	43.24%
3413.2 Overtime - Fire Prevention	30,796.97	33,333.34	(2,536.37)	92.39%
3414.1 EMT Training	18,651.22	15,000.00	3,651.22	124.34%
3416.1 Terminal Leave	123,433.56	85,000.00	38,433.56	145.22%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	613,535.31	633,333.34	(19,798.03)	96.87%
9030.8 Payroll Tax - MTA	27,315.16	31,518.74	(4,203.58)	86.66%
9040.8 Workers Compensation	235,154.00	255,000.00	(19,846.00)	92.22%
9045.8 Life Insurance - Local 916	43,849.13	46,000.00	(2,150.87)	95.32%
9050.8 Physician / Medical costs	16,062.50	25,000.00	(8,937.50)	64.25%
9060.81 Hospital	2,788,467.15	2,704,166.67	84,300.48	103.12%
9060.82 Dental	135,000.00	135,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,000.00	50,000.00	(2,000.00)	96.00%
<b>Total Expenses</b>	<b>\$ 13,533,864.63</b>	<b>\$ 14,123,985.22</b>	<b>\$ (590,120.59)</b>	<b>95.82%</b>
<b>Net Operating Income</b>	<b>\$ 7,107,190.36</b>	<b>\$ 6,103,419.11</b>	<b>\$ 1,003,771.25</b>	<b>116.45%</b>
<b>Net Income</b>	<b>\$ 7,107,190.36</b>	<b>\$ 6,103,419.11</b>	<b>\$ 1,003,771.25</b>	<b>116.45%</b>

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2023 - FY23 P&L**  
 January - December 2023

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
Use of Capital Reserve	273,635.00	273,635.00	0.00	100.00%
Budget Encumberances	234,483.71	234,483.71	0.00	100.00%
1001 Real Property Taxes	19,816,022.50	19,816,022.50	0.00	100.00%
2401 Interest Earnings	314,805.48		314,805.48	
2701 Refund of PY Expenditure	6,597.00		6,597.00	
2705 Miscellaneous Income	71,448.18		71,448.18	
2770 Workers Comp - Reimbursement	22,000.00	21,000.00	1,000.00	104.76%
<b>Total Income</b>	<b>\$ 20,738,991.87</b>	<b>\$ 20,345,141.21</b>	<b>\$ 393,850.66</b>	<b>101.94%</b>
<b>Gross Profit</b>	<b>\$ 20,738,991.87</b>	<b>\$ 20,345,141.21</b>	<b>\$ 393,850.66</b>	<b>101.94%</b>
<b>Expenses</b>				
1110.4 Archiving Services & Exp	38,483.30	19,519.00	18,964.30	197.16%
1110.5 Outside Services	9,021.45	12,000.00	(2,978.55)	75.18%
1120.5 Fire Prevention	7,611.05	9,000.00	(1,388.95)	84.57%
1140.5 Payroll Processing Expense	7,372.92	11,000.00	(3,627.08)	67.03%
1150.5 Insurance	135,094.47	120,000.00	15,094.47	112.58%
1170.5 Other Miscellaneous Expenses	3,126.20	12,000.00	(8,873.80)	26.05%
1180.5 Education & Travel	589.53	5,000.00	(4,410.47)	11.79%
1200.5 Recruitment	1.49	5,000.00	(4,998.51)	0.03%
3010.2 Coats, Boots, Helmets	70,991.25	144,697.80	(73,706.55)	49.06%
3020.2 Tank Refills, Testing & Rep	4,282.53	20,000.00	(15,717.47)	21.41%
3030.2 Hoses & Nozzles	26,334.28	50,725.18	(24,390.90)	51.92%
3040.2 Tires	12,084.38	16,000.00	(3,915.62)	75.53%
3050.2 Gasoline, Oil, Grease, Etc.	33,079.31	50,000.00	(16,920.69)	66.16%
3060.2 Fuel & Electric	68,109.33	80,000.00	(11,890.67)	85.14%
3070.2 Telephone	20,741.72	55,000.00	(34,258.28)	37.71%
3090.2 Certiorari	30,650.75	175,000.00	(144,349.25)	17.51%
3105.4 Uniforms	54,824.95	54,250.00	574.95	101.06%
3110.4 Shop Equipment & Tools	4,317.66	5,000.00	(682.34)	86.35%
3115.4 Emergency Equipment	93,794.81	150,000.00	(56,205.19)	62.53%
3120.4 EMS Supplies and Services	8,669.56	20,000.00	(11,330.44)	43.35%
3125.4 Computers, Software & Internet	69,293.43	66,200.00	3,093.43	104.67%
3130.4 Office Supplies	4,881.23	8,000.00	(3,118.77)	61.02%
3135.4 Postage	812.26	1,500.00	(687.74)	54.15%
3140.4 Subscriptions	655.00	1,200.00	(545.00)	54.58%
3145.4 Association Dues	1,545.00	1,500.00	45.00	103.00%
3150.4 Elections & Referendums	899.80	10,000.00	(9,100.20)	9.00%
3155.4 Sewer Tax	11,899.64	13,000.00	(1,100.36)	91.54%
3160.4 Fire Training	18,000.00	26,000.00	(8,000.00)	69.23%
3210.3 Vehicle Maintenance	76,828.73	70,000.00	6,828.73	109.76%
3220.3 Radio Equipment & Maintenance	59,541.83	146,325.63	(86,783.80)	40.69%
3230.3 Ladder & Pump Testing	4,897.35	4,000.00	897.35	122.43%
3240.3 Bldg/Prop Repairs & Maintenance	191,764.22	130,000.00	61,764.22	147.51%

3410.11 Fire Chief salary	177,946.40	208,000.00	(30,053.60)	85.55%
3410.12 Assistant Fire Chief salary	146,537.60	170,000.00	(23,462.40)	86.20%
3410.13 Fire Captains salary	714,912.00	850,000.00	(135,088.00)	84.11%
3410.14 Fire Lieutenants salary	1,068,848.00	1,260,000.00	(191,152.00)	84.83%
3410.15 Uniformed Firefighters salary	5,020,881.16	6,020,000.00	(999,118.84)	83.40%
3410.16 Maintenance Workers salary	59,799.72	73,000.00	(13,200.28)	81.92%
3410.17 Mechanics salary	27,131.25	50,000.00	(22,868.75)	54.26%
3410.18 Treasurer/Secy/PT Asst salary	142,123.81	176,200.00	(34,076.19)	80.66%
3410.2 Fire Equipment and Capital Outlay	301,851.10	821,851.10	(520,000.00)	36.73%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees	16,500.00	17,500.00	(1,000.00)	94.29%
<b>Total 3410.42 Accountants / Auditors fees</b>	<b>\$ 16,500.00</b>	<b>\$ 17,500.00</b>	<b>\$ (1,000.00)</b>	<b>94.29%</b>
3410.46 Consultants fees	4,500.00		4,500.00	
3410.48 Labor Consultants	297.00		297.00	
3410.465 Consultant Fees- Engineers	47,450.00	65,000.00	(17,550.00)	73.00%
3410.47 Professional Consultants fees	22,042.50	90,000.00	(67,957.50)	24.49%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 74,289.50</b>	<b>\$ 155,000.00</b>	<b>\$ (80,710.50)</b>	<b>47.93%</b>
3410.49 Payroll Clearing account	14,616.83		14,616.83	
3410.81 Disabled Firemen salary -207A's	133,314.18	201,000.00	(67,685.82)	66.33%
3411.1 Holiday Pay	245,229.96	542,000.00	(296,770.04)	45.25%
3412.1 Retroactive Salary	124.80		124.80	
3413.1 Overtime - Firefighters	575,301.32	830,250.00	(254,948.68)	69.29%
3413.12 Overtime- Training		94,600.00	(94,600.00)	0.00%
3413.13 Overtime- Sick Incentive	38,684.76	100,000.00	(61,315.24)	38.68%
3413.2 Overtime - Fire Prevention	32,733.88	40,000.00	(7,266.12)	81.83%
3414.1 EMT Training	18,651.22	20,000.00	(1,348.78)	93.26%
3416.1 Terminal Leave	123,433.56	145,000.00	(21,566.44)	85.13%
9010.8 NYS Retirement		2,815,000.00	(2,815,000.00)	0.00%
9020.8 Social Security	640,725.06	760,000.00	(119,274.94)	84.31%
9030.8 Payroll Tax - MTA	28,544.94	37,822.50	(9,277.56)	75.47%
9040.8 Workers Compensation	235,154.00	255,000.00	(19,846.00)	92.22%
9045.8 Life Insurance - Local 916	43,849.13	46,000.00	(2,150.87)	95.32%
9050.8 Physician / Medical costs	16,062.50	30,000.00	(13,937.50)	53.54%
9060.81 Hospital	2,772,533.92	2,950,000.00	(177,466.08)	93.98%
9060.82 Dental	135,000.00	135,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,000.00	50,000.00	(2,000.00)	96.00%
<b>Total Expenses</b>	<b>\$ 13,922,980.03</b>	<b>\$ 20,345,141.21</b>	<b>\$ (6,422,161.18)</b>	<b>68.43%</b>
<b>Net Operating Income</b>	<b>\$ 6,816,011.84</b>	<b>\$ -</b>	<b>\$ 6,816,011.84</b>	
<b>Net Income</b>	<b>\$ 6,816,011.84</b>	<b>\$ -</b>	<b>\$ 6,816,011.84</b>	