

May 11, 2023

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, April 2023

The financials as of April 30, 2023 present a net budget surplus of approximately \$540K.

Construction Projects:

Location	Vendor	Description	Cost	Remainder	Funding
Station 4	Vinco	Apparatus Floor	\$ 852,474.76	\$ 5,800.00	Split- remainder General Fund
Station 4	Guglielmi Plumbing	Water Line Repair	\$15,000.00	\$15,000.00	General Fund
Station 4	B&B	Heating & ADA Compliance	\$ 639,900.00	\$ 639,900.00	Capital Reserve
Station 3	Highland Associates	Apparatus Floor- Architectural Only	\$ 34,500.00	\$ 34,500.00	General Fund

Current Balance in Capital Reserve: \$1,121,914.87

Remainder after Station 4 Permissive Referendum (\$760,000): \$361,914.87

Other:

Tax Collection

We received our full tax levy from the Town, in the amount of \$19,816,022.50. Prior to this receipt, our current balance across all accounts (including the capital reserve) was approximately \$3.5M, of which approximately \$1.1M is the reserve.

Treasury Direct Investments

We will be resuming our investments in 4-week Treasury bills through our Treasury Direct account in \$3M increments. The current interest rates are approximately 5.4%.

Year-End Audit

Our auditors, BST & Company, have completed their workpapers and the drafts are under review. BST has filed our AUD with New York State.