

March 9, 2023

To: Board of Fire Commissioners, Eastchester Fire District  
From: Jamie Hedstrom, Treasurer  
Subject: Actual vs. Budget Comparison, February 2023

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The financials as of February 28, 2023 present a net budget surplus of approximately \$285K.

**Other:**

**Property/Casualty Insurance - Renewal Date 4/1/23**

The Board has received one quote from Arthur J. Gallagher for the upcoming property & casualty insurance renewal, from our current carrier McNeil & Company. The premium on our expiring policy with McNeil was approximately \$126K, and the proposed premium for the upcoming year is \$137,200. This includes the same coverage levels, deductibles, etc. as the expiring policy, and represents an 8.6% overall increase in the premium rate.

We also have the option to add Forgery and Alteration Coverage to our current cyber insurance. This would cover the scenario where we had a check stolen and washed, in the event that the bank did not catch it as fraud and instead honored the check. Limits and costs are below:

Forgery or Alteration Limit @ \$250,000- \$25 of yearly additional premium  
Forgery or Alteration Limit @ \$500,000- \$35 of yearly additional premium

**Treasury Direct Investments**

We currently have \$2,500,000 invested in 4-week Treasury bills through our Treasury Direct account. The current interest rates have increased to around 4.6%. These bills will mature on 3/21/23; at that time we will cease investments until our upcoming tax collection.

**Year-End Audit**

We continue to compile information to provide to our auditors, BST & Company, for our year-end audit. BST will be conducting our audit virtually beginning next week on March 14<sup>th</sup>. We have requested and received an extension of time to file our AUD with New York State, until May 1<sup>st</sup>.

**Tax Collection**

We anticipate that we will receive our full tax levy from the Town, in the amount of \$19,816,022.50, in early May.

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2023 - FY23 P&L**  
Jan-Feb 2023

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
<b>Use of Capital Reserve</b>				
Budget Encumbrances	120,246.83	120,246.83	0.00	100.00%
1001 Real Property Taxes		0.00	0.00	
2401 Interest Earnings	19,516.19		19,516.19	
2705 Miscellaneous Income	200.00		200.00	
2770 Workers Comp - Reimbursement		3,500.00	(3,500.00)	0.00%
<b>Total Income</b>	<b>\$ 139,963.02</b>	<b>\$ 123,746.83</b>	<b>\$ 16,216.19</b>	<b>113.10%</b>
<b>Gross Profit</b>	<b>\$ 139,963.02</b>	<b>\$ 123,746.83</b>	<b>\$ 16,216.19</b>	<b>113.10%</b>
<b>Expenses</b>				
1110.4 Archiving Services & Exp	1,283.35	0.00	1,283.35	
1110.5 Outside Services	4,165.00	2,000.00	2,165.00	208.25%
1120.5 Fire Prevention		0.00	0.00	
1140.5 Payroll Processing Expense	2,059.72	1,833.40	226.32	112.34%
1150.5 Insurance	28,934.50	30,000.00	(1,065.50)	96.45%
1170.5 Other Miscellaneous Expenses	2,679.50	2,000.00	679.50	133.98%
1180.5 Education & Travel		833.40	(833.40)	0.00%
1200.5 Recruitment	1.49	0.00	1.49	
3010.2 Coats, Boots, Helmets	44,526.60	57,026.60	(12,500.00)	78.08%
3020.2 Tank Refills, Testing & Rep	81.51	3,333.40	(3,251.89)	2.45%
3030.2 Hoses & Nozzles	13,691.88	13,735.56	(43.68)	99.68%
3040.2 Tires	870.00	2,666.70	(1,796.70)	32.62%
3050.2 Gasoline, Oil, Grease, Etc.		8,333.40	(8,333.40)	0.00%
3060.2 Fuel & Electric	14,398.73	13,333.40	1,065.33	107.99%
3070.2 Telephone	9,942.92	9,166.70	776.22	108.47%
3090.2 Certiorari	435.52	33,333.40	(32,897.88)	1.31%
3105.4 Uniforms	25,173.52	23,113.70	2,059.82	108.91%
3110.4 Shop Equipment & Tools		833.40	(833.40)	0.00%
3115.4 Emergency Equipment	8,965.67	25,000.00	(16,034.33)	35.86%
3120.4 EMS Supplies and Services	1,209.85	3,333.40	(2,123.55)	36.29%
3125.4 Computers, Software & Internet	9,101.54	11,033.40	(1,931.86)	82.49%
3130.4 Office Supplies	838.27	1,333.40	(495.13)	62.87%
3135.4 Postage	274.82	250.00	24.82	109.93%
3140.4 Subscriptions	165.00	200.00	(35.00)	82.50%
3145.4 Association Dues	545.00	250.00	295.00	218.00%
3150.4 Elections & Referendums		0.00	0.00	
3155.4 Sewer Tax		0.00	0.00	
3160.4 Fire Training		0.00	0.00	
3210.3 Vehicle Maintenance	28,794.94	20,000.00	8,794.94	143.97%
3220.3 Radio Equipment & Maintenance	35,425.20	40,955.31	(5,530.11)	86.50%
3230.3 Ladder & Pump Testing		0.00	0.00	
3240.3 Bldg/Prop Repairs & Maintenance	8,661.09	21,666.70	(13,005.61)	39.97%
3410.11 Fire Chief salary	38,684.00	40,666.70	(1,982.70)	95.12%

3410.12 Assistant Fire Chief salary	26,643.20	28,333.40	(1,690.20)	94.03%
3410.13 Fire Captains salary	129,984.00	141,666.70	(11,682.70)	91.75%
3410.14 Fire Lieutenants salary	194,336.00	210,000.00	(15,664.00)	92.54%
3410.15 Uniformed Firefighters salary	889,339.20	1,003,333.40	(113,994.20)	88.64%
3410.16 Maintenance Workers salary	9,571.68	12,166.70	(2,595.02)	78.67%
3410.18 Treasurer/Secy/PT Asst salary	26,061.17	29,366.70	(3,305.53)	88.74%
3410.2 Fire Equipment and Capital Outlay	28,216.10	28,216.10	0.00	100.00%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees		0.00	0.00	
<b>Total 3410.42 Accountants / Auditors fees</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
3410.46 Consultants fees			0.00	
3410.465 Consultant Fees- Engineers		10,833.40	(10,833.40)	0.00%
3410.47 Professional Consultants fees	4,663.00	15,000.00	(10,337.00)	31.09%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 4,663.00</b>	<b>\$ 25,833.40</b>	<b>\$ (21,170.40)</b>	<b>18.05%</b>
3410.49 Payroll Clearing account	9,862.63		9,862.63	
3410.81 Disabled Firemen salary -207A's	24,264.12	33,500.00	(9,235.88)	72.43%
3411.1 Holiday Pay	3,925.44	0.00	3,925.44	
3413.1 Overtime - Firefighters	43,969.38	45,000.00	(1,030.62)	97.71%
3413.12 Overtime- Training		0.00	0.00	
3413.13 Overtime- Sick Incentive	2,680.08	16,666.70	(13,986.62)	16.08%
3413.2 Overtime - Fire Prevention	3,558.44	2,500.00	1,058.44	142.34%
3414.1 EMT Training	6,432.42	6,000.00	432.42	107.21%
3416.1 Terminal Leave	80,980.56	85,000.00	(4,019.44)	95.27%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	113,500.52	126,666.70	(13,166.18)	89.61%
9030.8 Payroll Tax - MTA	5,044.48	6,303.70	(1,259.22)	80.02%
9040.8 Workers Compensation		0.00	0.00	
9045.8 Life Insurance - Local 916	21,668.63	23,000.00	(1,331.37)	94.21%
9050.8 Physician / Medical costs	720.00	5,000.00	(4,280.00)	14.40%
9060.81 Hospital	762,605.16	737,500.03	25,105.13	103.40%
9060.82 Dental	135,000.00	135,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	44,400.00	50,000.00	(5,600.00)	88.80%
<b>Total Expenses</b>	<b>\$ 2,848,335.83</b>	<b>\$ 3,117,285.50</b>	<b>\$ (268,949.67)</b>	<b>91.37%</b>
<b>Net Operating Income</b>	<b>\$ (2,708,372.81)</b>	<b>\$ (2,993,538.67)</b>	<b>\$ 285,165.86</b>	<b>90.47%</b>
<b>Net Income</b>	<b>\$ (2,708,372.81)</b>	<b>\$ (2,993,538.67)</b>	<b>\$ 285,165.86</b>	<b>90.47%</b>

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2023 - FY23 P&L**  
 January - December 2023

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
<b>Use of Capital Reserve</b>				
Budget Encumbrances	234,483.71	234,483.71	0.00	100.00%
1001 Real Property Taxes		19,816,022.50	(19,816,022.50)	0.00%
2401 Interest Earnings	19,516.19		19,516.19	
2705 Miscellaneous Income	200.00		200.00	
2770 Workers Comp - Reimbursement		21,000.00	(21,000.00)	0.00%
<b>Total Income</b>	<b>\$ 254,199.90</b>	<b>\$ 20,071,506.21</b>	<b>\$ (19,817,306.31)</b>	<b>1.27%</b>
<b>Gross Profit</b>	<b>\$ 254,199.90</b>	<b>\$ 20,071,506.21</b>	<b>\$ (19,817,306.31)</b>	<b>1.27%</b>
<b>Expenses</b>				
1110.4 Archiving Services & Exp	1,283.35	19,519.00	(18,235.65)	6.57%
1110.5 Outside Services	6,259.75	12,000.00	(5,740.25)	52.16%
1120.5 Fire Prevention		9,000.00	(9,000.00)	0.00%
1140.5 Payroll Processing Expense	2,801.72	11,000.00	(8,198.28)	25.47%
1150.5 Insurance	28,934.50	120,000.00	(91,065.50)	24.11%
1170.5 Other Miscellaneous Expenses	2,679.50	12,000.00	(9,320.50)	22.33%
1180.5 Education & Travel		5,000.00	(5,000.00)	0.00%
1200.5 Recruitment	1.49	5,000.00	(4,998.51)	0.03%
3010.2 Coats, Boots, Helmets	44,526.60	144,697.80	(100,171.20)	30.77%
3020.2 Tank Refills, Testing & Rep	81.51	20,000.00	(19,918.49)	0.41%
3030.2 Hoses & Nozzles	13,691.88	50,725.18	(37,033.30)	26.99%
3040.2 Tires	870.00	16,000.00	(15,130.00)	5.44%
3050.2 Gasoline, Oil, Grease, Etc.		50,000.00	(50,000.00)	0.00%
3060.2 Fuel & Electric	15,603.24	80,000.00	(64,396.76)	19.50%
3070.2 Telephone	9,973.91	55,000.00	(45,026.09)	18.13%
3090.2 Certiorari	435.52	200,000.00	(199,564.48)	0.22%
3105.4 Uniforms	25,602.28	54,250.00	(28,647.72)	47.19%
3110.4 Shop Equipment & Tools		5,000.00	(5,000.00)	0.00%
3115.4 Emergency Equipment	8,965.67	150,000.00	(141,034.33)	5.98%
3120.4 EMS Supplies and Services	1,209.85	20,000.00	(18,790.15)	6.05%
3125.4 Computers, Software & Internet	9,186.54	66,200.00	(57,013.46)	13.88%
3130.4 Office Supplies	838.27	8,000.00	(7,161.73)	10.48%
3135.4 Postage	274.82	1,500.00	(1,225.18)	18.32%
3140.4 Subscriptions	385.00	1,200.00	(815.00)	32.08%
3145.4 Association Dues	545.00	1,500.00	(955.00)	36.33%
3150.4 Elections & Referendums		10,000.00	(10,000.00)	0.00%
3155.4 Sewer Tax		13,000.00	(13,000.00)	0.00%
3160.4 Fire Training		26,000.00	(26,000.00)	0.00%
3210.3 Vehicle Maintenance	28,794.94	120,000.00	(91,205.06)	24.00%
3220.3 Radio Equipment & Maintenance	35,425.20	146,325.63	(110,900.43)	24.21%
3230.3 Ladder & Pump Testing		4,000.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	9,602.51	130,000.00	(120,397.49)	7.39%
3410.11 Fire Chief salary	46,420.80	208,000.00	(161,579.20)	22.32%

3410.12 Assistant Fire Chief salary	33,304.00	170,000.00	(136,696.00)	19.59%
3410.13 Fire Captains salary	162,480.00	850,000.00	(687,520.00)	19.12%
3410.14 Fire Lieutenants salary	242,920.00	1,260,000.00	(1,017,080.00)	19.28%
3410.15 Uniformed Firefighters salary	1,103,136.00	6,020,000.00	(4,916,864.00)	18.32%
3410.16 Maintenance Workers salary	12,386.88	73,000.00	(60,613.12)	16.97%
3410.18 Treasurer/Secy/PT Asst salary	32,548.65	176,200.00	(143,651.35)	18.47%
3410.2 Fire Equipment and Capital Outlay	28,216.10	548,216.10	(520,000.00)	5.15%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees		17,500.00	(17,500.00)	0.00%
<b>Total 3410.42 Accountants / Auditors fees</b>	<b>\$ -</b>	<b>\$ 17,500.00</b>	<b>\$ (17,500.00)</b>	<b>0.00%</b>
3410.46 Consultants fees			0.00	
3410.465 Consultant Fees- Engineers		65,000.00	(65,000.00)	0.00%
3410.47 Professional Consultants fees	4,663.00	90,000.00	(85,337.00)	5.18%
<b>Total 3410.46 Consultants fees</b>	<b>\$ 4,663.00</b>	<b>\$ 155,000.00</b>	<b>\$ (150,337.00)</b>	<b>3.01%</b>
3410.49 Payroll Clearing account	15,028.05		15,028.05	
3410.81 Disabled Firemen salary -207A's	30,330.15	201,000.00	(170,669.85)	15.09%
3411.1 Holiday Pay	3,925.44	542,000.00	(538,074.56)	0.72%
3413.1 Overtime - Firefighters	66,078.99	830,250.00	(764,171.01)	7.96%
3413.12 Overtime- Training		94,600.00	(94,600.00)	0.00%
3413.13 Overtime- Sick Incentive	2,680.08	100,000.00	(97,319.92)	2.68%
3413.2 Overtime - Fire Prevention	4,471.70	15,000.00	(10,528.30)	29.81%
3414.1 EMT Training	12,432.42	20,000.00	(7,567.58)	62.16%
3416.1 Terminal Leave	80,980.56	145,000.00	(64,019.44)	55.85%
9010.8 NYS Retirement		2,815,000.00	(2,815,000.00)	0.00%
9020.8 Social Security	139,438.39	760,000.00	(620,561.61)	18.35%
9030.8 Payroll Tax - MTA	6,197.29	37,822.50	(31,625.21)	16.39%
9040.8 Workers Compensation		255,000.00	(255,000.00)	0.00%
9045.8 Life Insurance - Local 916	21,668.63	46,000.00	(24,331.37)	47.11%
9050.8 Physician / Medical costs	3,220.00	30,000.00	(26,780.00)	10.73%
9060.81 Hospital	746,011.43	2,950,000.00	(2,203,988.57)	25.29%
9060.82 Dental	135,000.00	135,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	44,400.00	50,000.00	(5,600.00)	88.80%
<b>Total Expenses</b>	<b>\$ 3,225,911.61</b>	<b>\$ 20,071,506.21</b>	<b>\$ (16,845,594.60)</b>	<b>16.07%</b>
<b>Net Operating Income</b>	<b>\$ (2,971,711.71)</b>	<b>\$ -</b>	<b>\$ (2,971,711.71)</b>	
<b>Net Income</b>	<b>\$ (2,971,711.71)</b>	<b>\$ -</b>	<b>\$ (2,971,711.71)</b>	