

February 9, 2023

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, January 2023

The financials as of January 31, 2023 present a net budget surplus of approximately \$175K.

The financials as of December 31, 2022 presented a net budget surplus of approximately \$800K. As anticipated, this surplus was predominantly driven by the 2022 appropriated fund balance of approximately \$640K that was not used, and the unanticipated Treasury Direct interest earnings of approximately \$120K.

Approximately \$206K of this surplus is committed to purchases that were initiated in 2021 and 2022 but will not be completed until 2023, as follows:

Budget Encumbrances- Purchases initiated in 2021/2022 that won't be complete until 2023

Radio Equipment (partially paid in Jan 2023)	86,325.63
Turnout gear	69,697.80
Hoses and Nozzles (partially paid in Jan 2023)	30,725.18
Other: Grant Money Awarded for Archiving	19,519.00
Total Budget Encumbrances	206,267.61

Year-End Budget Transfers

Adjustments need to be made to certain GL accounts where 2022 expenditures exceeded the amount budgeted for that line item. The over-budgeted accounts and the recommendations for transfers are below for your review and approval.

From	To	Amount
3240.3 Bldg/Prop Repairs & Maintenance	1110.5 Outside Services	6,736.70
	3030.2 Hoses & Nozzles	5,527.16
	Subtotal	12,263.86

From	To	Amount
3115.4 Emergency Equipment	3050.2 Gasoline, Oil, Grease, Etc.	23,310.22
	3060.2 Fuel & Electric	35,171.87
	3105.4 Uniforms	14,346.14
	Subtotal	72,828.23
3090.2 Certiorari	3130.4 Office Supplies	2,147.35
	3160.4 Fire Training	216.00
	3040.2 Tires	31.42
	3210.3 Vehicle Maintenance	84,833.52
	3150.4 Elections & Referendums	2,092.92
	3230.3 Ladder & Pump Testing	200.00
	Subtotal	89,521.21
3410.465 Consultant Fees- Engineers	3410.47 Professional Consultants Fees	6,664.76
	3410.48 Labor Consultants	3,341.30
	Subtotal	10,006.06
3411.1 Holiday Pay	3412.1 Retroactive Salary	7,428.39
	3410.11 Fire Chief Salary	327.20
	3145.4 Association Dues	210.00
	9020.8 Social Security	4,740.61
	3020.2 Tank Refills, Testing & Rep	2,824.92
	Subtotal	15,531.12
3413.13 Overtime- Sick Incentive	3413.1 Overtime - Firefighters	26,402.39
904.8 Workers Compensation	9010.8 NYS Retirement	23,766.62

From	To	Amount
9045.8 Life Insurance- Local 916	960.83 Optical Plan- Local 916	1,200.00
3120.4 EMS Supplies and Services	115.5 Insurance	8,457.41
3410.81 Disabled Firemen Salary	3125.4 Computers, Software & Internet	13,396.18
Total		273,373.08

Other:

Property/Casualty Insurance Updates- Renewal Date 4/1/23

The Chief, Treasurer, and Commissioner Ranellone met with our insurance broker, Arthur J. Gallagher & Co., at the end of January to discuss the upcoming property and casualty insurance renewal. We anticipate receiving one proposal from our current insurance carrier, McNeil & Company, later this month. Preliminary estimates anticipate an increase in premiums of approximately \$18K, which was partially anticipated and accounted for in the 2023 budget. We are working with Gallagher to provide the most up-to-date information for McNeil to finalize the quote for the Board’s consideration and vote.

Treasury Direct Investments

We currently have \$2,500,000 invested in 4-week Treasury bills through our Treasury Direct account. The current interest rates have increased to around 4.5%.

Year-End Audit

We have begun the process of compiling information to provide to our auditors, BST & Company, for our year-end audit. BST has requested to conduct the audit virtually this year, to take place mid-March.

Eastchester, NY Fire District
Budget vs. Actuals: FY2022 Budget - FY22 P&L
 January - December 2022

	Total					
	Actual	Budget- with Modifications	Original Budget	Modifications	over Budget	% of Budget
Income						
Use of Capital Reserve	745,000.00	745,000.00	745,000.00	0.00	0.00	100.00%
Appropriated Fund Balance	640,253.12	640,253.12	640,253.12	0.00	0.00	100.00%
Budget Encumbrances	155,875.22	224,124.58	224,124.58	0.00	(68,249.36)	69.55%
1001 Real Property Taxes	18,049,409.70	18,049,409.70	18,049,409.70	0.00	0.00	100.00%
2401 Interest Earnings	123,591.72			0.00	123,591.72	
2680 Insurance Recoveries	83,715.02	74,508.54	74,508.54	0.00	9,206.48	112.36%
2701 Refund of PY Expenditure	5,912.46			0.00	5,912.46	
2705 Miscellaneous Income	29,355.32			0.00	29,355.32	
2770 Workers Comp - Reimbursement	52,973.06	21,000.00	21,000.00	0.00	31,973.06	252.25%
Total Income	\$ 19,886,085.62	\$ 19,754,295.94	\$ 19,754,295.94		\$ 131,789.68	100.67%
Gross Profit	\$ 19,886,085.62	\$ 19,754,295.94	\$ 19,754,295.94		\$ 131,789.68	100.67%
Expenses						
1110.5 Outside Services	18,736.70	12,000.00	12,000.00	0.00	6,736.70	156.14%
1120.5 Fire Prevention	5,341.05	9,000.00	9,000.00	0.00	(3,658.95)	59.35%
1140.5 Payroll Processing Expense	9,042.55	11,000.00	11,000.00	0.00	(1,957.45)	82.21%
1150.5 Insurance	118,457.41	110,000.00	110,000.00	0.00	8,457.41	107.69%
1170.5 Other Miscellaneous Expenses	7,830.20	12,000.00	12,000.00	0.00	(4,169.80)	65.25%
1180.5 Education & Travel	822.00	5,000.00	5,000.00	0.00	(4,178.00)	16.44%
1200.5 Recruitment	83.49	5,000.00	5,000.00	0.00	(4,916.51)	
3010.2 Coats, Boots, Helmets	111,105.07	129,977.40	129,977.40	0.00	(18,872.33)	85.48%
3020.2 Tank Refills, Testing & Rep	25,367.26	22,542.34	9,000.00	13,542.34	2,824.92	112.53%
3030.2 Hoses & Nozzles	25,527.16	20,000.00	20,000.00	0.00	5,527.16	127.64%
3040.2 Tires	16,031.42	16,000.00	16,000.00	0.00	31.42	100.20%
3050.2 Gasoline, Oil, Grease, Etc.	58,310.22	35,000.00	35,000.00	0.00	23,310.22	166.60%
3060.2 Fuel & Electric	115,171.87	80,000.00	80,000.00	0.00	35,171.87	143.96%
3070.2 Telephone	50,568.54	80,000.00	80,000.00	0.00	(29,431.46)	63.21%
3090.2 Certiorari	84,935.13	186,404.07	250,000.00	(63,595.93)	(101,468.94)	45.57%
3105.4 Uniforms	68,596.14	54,250.00	54,250.00	0.00	14,346.14	126.44%

Eastchester, NY Fire District
Budget vs. Actuals: FY2022 Budget - FY22 P&L
 January - December 2022

	Total					
	Actual	Budget- with Modifications	Original Budget	Modifications	over Budget	% of Budget
3110.4 Shop Equipment & Tools	741.78	5,000.00	5,000.00	0.00	(4,258.22)	14.84%
3115.4 Emergency Equipment	133,989.87	210,147.18	210,147.18	0.00	(76,157.31)	63.76%
3120.4 EMS Supplies and Services	10,767.56	20,000.00	20,000.00	0.00	(9,232.44)	53.84%
3125.4 Computers, Software & Internet	44,396.18	31,000.00	31,000.00	0.00	13,396.18	143.21%
3130.4 Office Supplies	8,397.35	6,250.00	6,250.00	0.00	2,147.35	134.36%
3135.4 Postage	920.16	1,500.00	1,500.00	0.00	(579.84)	61.34%
3140.4 Subscriptions	300.00	1,200.00	1,200.00	0.00	(900.00)	25.00%
3145.4 Association Dues	1,710.00	1,500.00	1,500.00	0.00	210.00	114.00%
3150.4 Elections & Referendums	10,092.92	8,000.00	8,000.00	0.00	2,092.92	126.16%
3155.4 Sewer Tax	10,741.85	11,000.00	11,000.00	0.00	(258.15)	97.65%
3160.4 Fire Training	34,516.00	34,300.00	15,000.00	19,300.00	216.00	100.63%
3210.3 Vehicle Maintenance	204,833.52	120,000.00	120,000.00	0.00	84,833.52	170.69%
3220.3 Radio Equipment & Maintenance	74,825.31	156,000.00	156,000.00	0.00	(81,174.69)	47.96%
3230.3 Ladder & Pump Testing	4,200.00	4,000.00	4,000.00	0.00	200.00	105.00%
3240.3 Bldg/Prop Repairs & Maintenance	110,468.55	130,000.00	130,000.00	0.00	(19,531.45)	84.98%
3410.11 Fire Chief salary	194,327.20	194,000.00	194,000.00	0.00	327.20	100.17%
3410.13 Fire Captains salary	824,188.80	825,000.00	825,000.00	0.00	(811.20)	99.90%
3410.14 Fire Lieutenants salary	1,317,656.80	1,322,000.00	1,242,000.00	80,000.00	(4,343.20)	99.67%
3410.15 Uniformed Firefighters salary	5,438,174.42	5,450,000.00	5,830,000.00	(380,000.00)	(11,825.58)	99.78%
3410.16 Maintenance Workers salary	72,367.20	73,000.00	73,000.00	0.00	(632.80)	99.13%
3410.18 Treasurer/Secy/PT Asst salary	174,054.60	176,200.00	176,200.00	0.00	(2,145.40)	98.78%
3410.2 Fire Equipment and Capital Outlay	835,029.30	1,119,508.54	1,119,508.54	0.00	(284,479.24)	74.59%
3410.42 Accountants / Auditors fees	15,500.00	17,500.00	17,500.00	0.00	(2,000.00)	88.57%
3410.46 Consultants fees	1,500.00	4,500.00	0.00	4,500.00	(3,000.00)	33.33%
3410.465 Consultant Fees- Engineers	18,169.55	41,200.00	65,000.00	(23,800.00)	(23,030.45)	44.10%
3410.47 Professional Consultants fees	121,664.76	115,000.00	65,000.00	50,000.00	6,664.76	105.80%
3410.48 Labor Consultants	3,341.30	0.00	0.00	0.00	3,341.30	
Total 3410.46 Consultants fees	\$ 144,675.61	\$ 160,700.00	\$ 130,000.00	\$ 30,700.00	\$ (16,024.39)	90.03%
3410.49 Payroll Clearing account	(13,418.73)			0.00	(13,418.73)	

Eastchester, NY Fire District
Budget vs. Actuals: FY2022 Budget - FY22 P&L
 January - December 2022

	Total					
	Actual	Budget- with Modifications	Original Budget	Modifications	over Budget	% of Budget
3410.81 Disabled Firemen salary -207A's	153,497.65	169,697.99	201,000.00	(31,302.01)	(16,200.34)	90.45%
3411.1 Holiday Pay	495,360.12	515,000.00	515,000.00	0.00	(19,639.88)	96.19%
3412.1 Retroactive Salary	7,481.99	53.60		53.60	7,428.39	
3413.1 Overtime - Firefighters	1,136,402.39	1,110,000.00	810,000.00	300,000.00	26,402.39	102.38%
3413.12 Overtime- Training	72,907.05	92,250.00	92,250.00	0.00	(19,342.95)	79.03%
3413.13 Overtime- Sick Incentive	38,863.58	100,000.00	100,000.00	0.00	(61,136.42)	38.86%
3413.2 Overtime - Fire Prevention	10,055.70	15,000.00	15,000.00	0.00	(4,944.30)	67.04%
3414.1 EMT Training	11,678.85	20,000.00	20,000.00	0.00	(8,321.15)	58.39%
3416.1 Terminal Leave	141,302.01	141,302.01	110,000.00	31,302.01	0.00	100.00%
9010.8 NYS Retirement	2,648,766.62	2,625,000.00	2,625,000.00	0.00	23,766.62	100.91%
9020.8 Social Security	743,303.72	738,563.11	738,563.11	0.00	4,740.61	100.64%
9030.8 Payroll Tax - MTA	33,760.95	36,900.00	36,900.00	0.00	(3,139.05)	91.49%
9040.8 Workers Compensation	245,009.00	275,000.00	275,000.00	0.00	(29,991.00)	89.09%
9045.8 Life Insurance - Local 916	40,672.13	46,000.00	46,000.00	0.00	(5,327.87)	88.42%
9050.8 Physician / Medical costs	28,685.00	30,000.00	30,000.00	0.00	(1,315.00)	95.62%
9060.81 Hospital	2,733,277.26	2,795,549.70	2,795,549.70	0.00	(62,272.44)	97.77%
9060.82 Dental	130,000.00	130,000.00	130,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	49,200.00	48,000.00	48,000.00	0.00	1,200.00	102.50%
Total Expenses	\$ 19,089,606.48	\$ 19,754,295.94	\$ 19,754,295.93	\$ 0.01		96.64%
Net Operating Income	\$ 796,479.14	\$ -		\$ 0.02	\$ 796,479.14	
Net Income	\$ 796,479.14	\$ -			\$ 796,479.14	

Eastchester, NY Fire District
Budget vs. Actuals: FY2023 - FY23 P&L
January 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Use of Capital Reserve				
Budget Encumbrances	60,564.92	60,564.92	0.00	100.00%
1001 Real Property Taxes		0.00	0.00	
2401 Interest Earnings	7,972.22		7,972.22	
2705 Miscellaneous Income	150.00		150.00	
2770 Workers Comp - Reimbursement		1,750.00	(1,750.00)	0.00%
Total Income	\$ 68,687.14	\$ 62,314.92	\$ 6,372.22	110.23%
Gross Profit	\$ 68,687.14	\$ 62,314.92	\$ 6,372.22	110.23%
Expenses				
1110.5 Outside Services	500.00	1,000.00	(500.00)	50.00%
1120.5 Fire Prevention		0.00	0.00	
1140.5 Payroll Processing Expense	763.60	916.66	(153.06)	83.30%
1150.5 Insurance	28,934.50	30,000.00	(1,065.50)	96.45%
1170.5 Other Miscellaneous Expenses	313.70	1,000.00	(686.30)	31.37%
1180.5 Education & Travel		416.74	(416.74)	0.00%
1200.5 Recruitment	1.49	0.00	1.49	
3010.2 Coats, Boots, Helmets		6,250.00	(6,250.00)	0.00%
3020.2 Tank Refills, Testing & Rep		1,666.74	(1,666.74)	0.00%
3030.2 Hoses & Nozzles	12,224.82	13,735.56	(1,510.74)	89.00%
3040.2 Tires		1,333.37	(1,333.37)	0.00%
3050.2 Gasoline, Oil, Grease, Etc.		4,166.74	(4,166.74)	0.00%
3060.2 Fuel & Electric	1,932.38	6,666.74	(4,734.36)	28.99%
3070.2 Telephone	4,476.48	4,583.37	(106.89)	97.67%
3090.2 Certiorari		16,666.74	(16,666.74)	0.00%
3105.4 Uniforms	18,593.50	20,000.00	(1,406.50)	92.97%
3110.4 Shop Equipment & Tools		416.74	(416.74)	0.00%
3115.4 Emergency Equipment	5,218.04	12,500.00	(7,281.96)	41.74%
3120.4 EMS Supplies and Services	379.54	1,666.74	(1,287.20)	22.77%
3125.4 Computers, Software & Internet	6,123.65	5,516.74	606.91	111.00%
3130.4 Office Supplies	519.22	666.74	(147.52)	77.87%
3135.4 Postage	68.45	125.00	(56.55)	54.76%
3140.4 Subscriptions		100.00	(100.00)	0.00%
3145.4 Association Dues	145.00	125.00	20.00	116.00%
3150.4 Elections & Referendums		0.00	0.00	
3155.4 Sewer Tax		0.00	0.00	
3160.4 Fire Training		0.00	0.00	
3210.3 Vehicle Maintenance	2,752.04	10,000.00	(7,247.96)	27.52%
3220.3 Radio Equipment & Maintenance	20,800.00	25,800.00	(5,000.00)	80.62%
3230.3 Ladder & Pump Testing		0.00	0.00	
3240.3 Bldg/Prop Repairs & Maintenance	978.72	10,833.37	(9,854.65)	9.03%
3410.11 Fire Chief salary	23,210.40	23,333.37	(122.97)	99.47%
3410.12 Assistant Fire Chief salary	13,321.60	14,166.74	(845.14)	94.03%

3410.13 Fire Captains salary	64,992.00	70,833.37	(5,841.37)	91.75%
3410.14 Fire Lieutenants salary	97,168.00	105,000.00	(7,832.00)	92.54%
3410.15 Uniformed Firefighters salary	443,524.80	501,666.74	(58,141.94)	88.41%
3410.16 Maintenance Workers salary	5,630.40	6,083.37	(452.97)	92.55%
3410.18 Treasurer/Secy/PT Asst salary	13,086.21	14,683.37	(1,597.16)	89.12%
3410.2 Fire Equipment and Capital Outlay	28,216.10	28,216.10	0.00	100.00%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees		0.00	0.00	
Total 3410.42 Accountants / Auditors fees	\$ -	\$ -	\$ -	
3410.46 Consultants fees			0.00	
3410.465 Consultant Fees- Engineers		5,416.74	(5,416.74)	0.00%
3410.47 Professional Consultants fees		7,500.00	(7,500.00)	0.00%
Total 3410.46 Consultants fees	\$ -	\$ 12,916.74	\$ (12,916.74)	0.00%
3410.49 Payroll Clearing account	10,578.98		10,578.98	
3410.81 Disabled Firemen salary -207A's	12,132.06	16,750.00	(4,617.94)	72.43%
3411.1 Holiday Pay		0.00	0.00	
3413.1 Overtime - Firefighters	11,943.62	15,000.00	(3,056.38)	79.62%
3413.12 Overtime- Training		0.00	0.00	
3413.13 Overtime- Sick Incentive	0.00	8,333.37	(8,333.37)	0.00%
3413.2 Overtime - Fire Prevention	1,090.33	1,250.00	(159.67)	87.23%
3414.1 EMT Training	6,000.00	6,000.00	0.00	100.00%
3416.1 Terminal Leave		0.00	0.00	
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	54,543.62	63,333.37	(8,789.75)	86.12%
9030.8 Payroll Tax - MTA	2,424.15	3,151.82	(727.67)	76.91%
9040.8 Workers Compensation		0.00	0.00	
9045.8 Life Insurance - Local 916	21,668.63	23,000.00	(1,331.37)	94.21%
9050.8 Physician / Medical costs		2,500.00	(2,500.00)	0.00%
9060.81 Hospital	508,473.16	491,666.70	16,806.46	103.42%
9060.82 Dental	135,000.00	135,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	44,400.00	50,000.00	(5,600.00)	88.80%
Total Expenses	\$ 1,602,129.19	\$ 1,769,038.05	\$ (166,908.86)	90.56%
Net Operating Income	\$ (1,533,442.05)	\$ (1,706,723.13)	\$ 173,281.08	89.85%
Net Income	\$ (1,533,442.05)	\$ (1,706,723.13)	\$ 173,281.08	89.85%

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