

April 13, 2023

To: Board of Fire Commissioners, Eastchester Fire District
From: Jamie Hedstrom, Treasurer
Subject: Actual vs. Budget Comparison, March 2023

The financials as of March 31, 2023 present a net budget surplus of approximately \$500K. Accounts trending over budget include Hospital, GL 9060.81, which was anticipated based on the rate increases that were announced by NYSHIP after the budget was approved, and Uniforms, GL 3105.4. We will continue to monitor these and all accounts for mid-year budget transfers as necessary.

The below budget transfer is recommended at this time to fund the recently filled mechanic position that was not included in the 2023 budget:

From	To	Amount
3210.3 Vehicle Maintenance	3410.17 Mechanics Salary	50,000.00

Construction Projects:

Location	Vendor	Description	Cost	Remainder	Funding
Station 4	Vinco	Apparatus Floor	\$ 852,474.76	\$ 5,800.00	Split- remainder General Fund
Station 4	TBD	Water Line Repair	TBD	TBD	General Fund
Station 4	B&B	Heating & ADA Compliance	\$ 639,900.00	\$ 639,900.00	Capital Reserve
Station 3	Highland Associates	Apparatus Floor- Architectural Only	\$ 34,500.00	\$ 34,500.00	General Fund

Current Balance in Capital Reserve: \$1,121,914.87

Remainder after Station 4 Permissive Referendum (\$760,000): \$361,914.87

Other:

Tax Collection

We anticipate that we will receive our full tax levy from the Town, in the amount of \$19,816,022.50, in early May.

Treasury Direct Investments

We have currently ceased investments in 4-week Treasury bills through our Treasury Direct account. The current interest rates are approximately 4%. Once we receive our tax collection in May, we will resume investments in \$3,000,000 increments.

Year-End Audit

Our auditors, BST & Company, are finalizing their workpaper review for our year-end audit, and we expect drafts for our review next week. BST will also assist with filing our AUD with New York State by the extended due date of May 1st.

I will begin working on our RFP for audit services with Coughlin & Gerhart this month, for 2023 and future audit services.

Eastchester, NY Fire District
Budget vs. Actuals: FY2023 - FY23 P&L
Jan-March 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Use of Capital Reserve				
Budget Encumbrances	120,246.83	120,246.83	0.00	100.00%
1001 Real Property Taxes		0.00	0.00	
2401 Interest Earnings	22,122.59		22,122.59	
2705 Miscellaneous Income	200.00		200.00	
2770 Workers Comp - Reimbursement	10,800.00	5,250.00	5,550.00	205.71%
Total Income	\$ 153,369.42	\$ 125,496.83	\$ 27,872.59	122.21%
Gross Profit	\$ 153,369.42	\$ 125,496.83	\$ 27,872.59	122.21%
Expenses				
1110.4 Archiving Services & Exp	3,711.14	4,000.00	(288.86)	92.78%
1110.5 Outside Services	6,459.75	3,000.00	3,459.75	215.33%
1120.5 Fire Prevention		0.00	0.00	
1140.5 Payroll Processing Expense	2,801.72	2,750.06	51.66	101.88%
1150.5 Insurance	29,257.47	30,000.00	(742.53)	97.52%
1170.5 Other Miscellaneous Expenses	2,679.50	3,000.00	(320.50)	89.32%
1180.5 Education & Travel		1,250.06	(1,250.06)	0.00%
1200.5 Recruitment	1.49	50.00	(48.51)	2.98%
3010.2 Coats, Boots, Helmets	47,029.15	63,276.60	(16,247.45)	74.32%
3020.2 Tank Refills, Testing & Rep	1,831.30	5,000.06	(3,168.76)	36.63%
3030.2 Hoses & Nozzles	15,028.60	17,068.88	(2,040.28)	88.05%
3040.2 Tires	3,514.35	4,000.03	(485.68)	87.86%
3050.2 Gasoline, Oil, Grease, Etc.	4,605.43	12,500.06	(7,894.63)	36.84%
3060.2 Fuel & Electric	28,224.62	20,000.06	8,224.56	141.12%
3070.2 Telephone	22,156.69	13,750.03	8,406.66	161.14%
3090.2 Certiorari	7,604.59	50,000.06	(42,395.47)	15.21%
3105.4 Uniforms	36,610.54	26,227.33	10,383.21	139.59%
3110.4 Shop Equipment & Tools	126.02	1,250.06	(1,124.04)	10.08%
3115.4 Emergency Equipment	12,125.32	37,500.00	(25,374.68)	32.33%
3120.4 EMS Supplies and Services	2,399.25	5,000.06	(2,600.81)	47.98%
3125.4 Computers, Software & Internet	10,617.58	16,550.06	(5,932.48)	64.15%
3130.4 Office Supplies	994.14	2,000.06	(1,005.92)	49.71%
3135.4 Postage	284.47	375.00	(90.53)	75.86%
3140.4 Subscriptions	385.00	300.00	85.00	128.33%
3145.4 Association Dues	1,000.00	375.00	625.00	266.67%
3150.4 Elections & Referendums		0.00	0.00	
3155.4 Sewer Tax	11,899.64	13,000.00	(1,100.36)	91.54%
3160.4 Fire Training	18,000.00	13,000.00	5,000.00	138.46%
3210.3 Vehicle Maintenance	30,850.20	30,000.00	850.20	102.83%
3220.3 Radio Equipment & Maintenance	37,323.55	50,955.31	(13,631.76)	73.25%
3230.3 Ladder & Pump Testing		0.00	0.00	
3240.3 Bldg/Prop Repairs & Maintenance	12,198.88	32,500.03	(20,301.15)	37.53%
3410.11 Fire Chief salary	54,157.60	58,000.03	(3,842.43)	93.38%

3410.12 Assistant Fire Chief salary	39,964.80	42,500.06	(2,535.26)	94.03%
3410.13 Fire Captains salary	194,976.00	212,500.03	(17,524.03)	91.75%
3410.14 Fire Lieutenants salary	291,504.00	315,000.00	(23,496.00)	92.54%
3410.15 Uniformed Firefighters salary	1,325,068.00	1,505,000.06	(179,932.06)	88.04%
3410.16 Maintenance Workers salary	15,202.08	18,250.03	(3,047.95)	83.30%
3410.18 Treasurer/Secy/PT Asst salary	39,169.63	44,050.03	(4,880.40)	88.92%
3410.2 Fire Equipment and Capital Outlay	28,216.10	28,216.10	0.00	100.00%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees		0.00	0.00	
Total 3410.42 Accountants / Auditors fees	\$ -	\$ -	\$ -	
3410.46 Consultants fees	4,500.00		4,500.00	
3410.465 Consultant Fees- Engineers		16,250.06	(16,250.06)	0.00%
3410.47 Professional Consultants fees	5,831.50	22,500.00	(16,668.50)	25.92%
Total 3410.46 Consultants fees	\$ 10,331.50	\$ 38,750.06	\$ (28,418.56)	26.66%
3410.49 Payroll Clearing account	20,232.37		20,232.37	
3410.81 Disabled Firemen salary -207A's	36,396.18	50,250.00	(13,853.82)	72.43%
3411.1 Holiday Pay	3,925.44	0.00	3,925.44	
3413.1 Overtime - Firefighters	88,291.49	153,375.00	(65,083.51)	57.57%
3413.12 Overtime- Training		0.00	0.00	
3413.13 Overtime- Sick Incentive	5,614.80	25,000.03	(19,385.23)	22.46%
3413.2 Overtime - Fire Prevention	5,740.75	3,750.00	1,990.75	153.09%
3414.1 EMT Training	12,432.42	6,000.00	6,432.42	207.21%
3416.1 Terminal Leave	80,980.56	145,000.00	(64,019.44)	55.85%
9010.8 NYS Retirement		0.00	0.00	
9020.8 Social Security	167,001.41	190,000.03	(22,998.62)	87.90%
9030.8 Payroll Tax - MTA	7,422.31	9,455.58	(2,033.27)	78.50%
9040.8 Workers Compensation		0.00	0.00	
9045.8 Life Insurance - Local 916	21,668.63	23,000.00	(1,331.37)	94.21%
9050.8 Physician / Medical costs	6,289.00	7,500.00	(1,211.00)	83.85%
9060.81 Hospital	1,017,864.31	983,333.36	34,530.95	103.51%
9060.82 Dental	135,000.00	135,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	47,400.00	50,000.00	(2,600.00)	94.80%
Total Expenses	\$ 4,004,569.77	\$ 4,502,609.21	\$ (498,039.44)	88.94%
Net Operating Income	\$ (3,851,200.35)	\$ (4,377,112.38)	\$ 525,912.03	87.98%
Net Income	\$ (3,851,200.35)	\$ (4,377,112.38)	\$ 525,912.03	87.98%

Eastchester, NY Fire District
Budget vs. Actuals: FY2023 - FY23 P&L
 January - December 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Use of Capital Reserve				
Budget Encumbrances	234,483.71	234,483.71	0.00	100.00%
1001 Real Property Taxes		19,816,022.50	(19,816,022.50)	0.00%
2401 Interest Earnings	22,122.59		22,122.59	
2705 Miscellaneous Income	200.00		200.00	
2770 Workers Comp - Reimbursement	10,800.00	21,000.00	(10,200.00)	51.43%
Total Income	\$ 267,606.30	\$ 20,071,506.21	\$ (19,803,899.91)	1.33%
Gross Profit	\$ 267,606.30	\$ 20,071,506.21	\$ (19,803,899.91)	1.33%
Expenses				
1110.4 Archiving Services & Exp	3,711.14	19,519.00	(15,807.86)	19.01%
1110.5 Outside Services	6,459.75	12,000.00	(5,540.25)	53.83%
1120.5 Fire Prevention		9,000.00	(9,000.00)	0.00%
1140.5 Payroll Processing Expense	3,551.22	11,000.00	(7,448.78)	32.28%
1150.5 Insurance	29,257.47	120,000.00	(90,742.53)	24.38%
1170.5 Other Miscellaneous Expenses	2,679.50	12,000.00	(9,320.50)	22.33%
1180.5 Education & Travel		5,000.00	(5,000.00)	0.00%
1200.5 Recruitment	1.49	5,000.00	(4,998.51)	0.03%
3010.2 Coats, Boots, Helmets	48,673.87	144,697.80	(96,023.93)	33.64%
3020.2 Tank Refills, Testing & Rep	1,831.30	20,000.00	(18,168.70)	9.16%
3030.2 Hoses & Nozzles	15,028.60	50,725.18	(35,696.58)	29.63%
3040.2 Tires	3,514.35	16,000.00	(12,485.65)	21.96%
3050.2 Gasoline, Oil, Grease, Etc.	4,605.43	50,000.00	(45,394.57)	9.21%
3060.2 Fuel & Electric	31,057.90	80,000.00	(48,942.10)	38.82%
3070.2 Telephone	22,156.69	55,000.00	(32,843.31)	40.28%
3090.2 Certiorari	15,519.80	200,000.00	(184,480.20)	7.76%
3105.4 Uniforms	36,610.54	54,250.00	(17,639.46)	67.48%
3110.4 Shop Equipment & Tools	126.02	5,000.00	(4,873.98)	2.52%
3115.4 Emergency Equipment	26,543.27	150,000.00	(123,456.73)	17.70%
3120.4 EMS Supplies and Services	2,399.25	20,000.00	(17,600.75)	12.00%
3125.4 Computers, Software & Internet	10,702.58	66,200.00	(55,497.42)	16.17%
3130.4 Office Supplies	994.14	8,000.00	(7,005.86)	12.43%
3135.4 Postage	284.47	1,500.00	(1,215.53)	18.96%
3140.4 Subscriptions	385.00	1,200.00	(815.00)	32.08%
3145.4 Association Dues	1,000.00	1,500.00	(500.00)	66.67%
3150.4 Elections & Referendums		10,000.00	(10,000.00)	0.00%
3155.4 Sewer Tax	11,899.64	13,000.00	(1,100.36)	91.54%
3160.4 Fire Training	18,000.00	26,000.00	(8,000.00)	69.23%
3210.3 Vehicle Maintenance	31,699.10	120,000.00	(88,300.90)	26.42%
3220.3 Radio Equipment & Maintenance	37,323.55	146,325.63	(109,002.08)	25.51%
3230.3 Ladder & Pump Testing		4,000.00	(4,000.00)	0.00%
3240.3 Bldg/Prop Repairs & Maintenance	12,609.78	130,000.00	(117,390.22)	9.70%
3410.11 Fire Chief salary	61,894.40	208,000.00	(146,105.60)	29.76%

3410.12 Assistant Fire Chief salary	46,625.60	170,000.00	(123,374.40)	27.43%
3410.13 Fire Captains salary	227,472.00	850,000.00	(622,528.00)	26.76%
3410.14 Fire Lieutenants salary	340,088.00	1,260,000.00	(919,912.00)	26.99%
3410.15 Uniformed Firefighters salary	1,552,929.60	6,020,000.00	(4,467,070.40)	25.80%
3410.16 Maintenance Workers salary	18,017.28	73,000.00	(54,982.72)	24.68%
3410.17 Mechanics salary	1,818.75		1,818.75	
3410.18 Treasurer/Secy/PT Asst salary	45,568.11	176,200.00	(130,631.89)	25.86%
3410.2 Fire Equipment and Capital Outlay	28,216.10	548,216.10	(520,000.00)	5.15%
3410.42 Accountants / Auditors fees			0.00	
3410.44 Year-End fees		17,500.00	(17,500.00)	0.00%
Total 3410.42 Accountants / Auditors fees	\$ -	\$ 17,500.00	\$ (17,500.00)	0.00%
3410.46 Consultants fees	4,500.00		4,500.00	
3410.465 Consultant Fees- Engineers		65,000.00	(65,000.00)	0.00%
3410.47 Professional Consultants fees	5,831.50	90,000.00	(84,168.50)	6.48%
Total 3410.46 Consultants fees	\$ 10,331.50	\$ 155,000.00	\$ (144,668.50)	6.67%
3410.49 Payroll Clearing account	14,545.38		14,545.38	
3410.81 Disabled Firemen salary -207A's	42,462.21	201,000.00	(158,537.79)	21.13%
3411.1 Holiday Pay	3,925.44	542,000.00	(538,074.56)	0.72%
3412.1 Retroactive Salary	16.00			
3413.1 Overtime - Firefighters	121,679.37	830,250.00	(708,570.63)	14.66%
3413.12 Overtime- Training		94,600.00	(94,600.00)	0.00%
3413.13 Overtime- Sick Incentive	5,614.80	100,000.00	(94,385.20)	5.61%
3413.2 Overtime - Fire Prevention	6,932.73	15,000.00	(8,067.27)	46.22%
3414.1 EMT Training	12,432.42	20,000.00	(7,567.58)	62.16%
3416.1 Terminal Leave	80,980.56	145,000.00	(64,019.44)	55.85%
9010.8 NYS Retirement		2,815,000.00	(2,815,000.00)	0.00%
9020.8 Social Security	195,000.77	760,000.00	(564,999.23)	25.66%
9030.8 Payroll Tax - MTA	8,666.74	37,822.50	(29,155.76)	22.91%
9040.8 Workers Compensation		255,000.00	(255,000.00)	0.00%
9045.8 Life Insurance - Local 916	21,668.63	46,000.00	(24,331.37)	47.11%
9050.8 Physician / Medical costs	7,142.00	30,000.00	(22,858.00)	23.81%
9060.81 Hospital	1,000,853.26	2,950,000.00	(1,949,146.74)	33.93%
9060.82 Dental	135,000.00	135,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	47,400.00	50,000.00	(2,600.00)	94.80%
Total Expenses	\$ 4,414,072.75	\$ 20,071,506.21	\$ (15,657,433.46)	21.99%
Net Operating Income	\$ (4,146,466.45)	\$ -	\$ (4,146,466.45)	
Net Income	\$ (4,146,466.45)	\$ -	\$ (4,146,466.45)	