

December 14, 2022

To: Board of Fire Commissioners, Eastchester Fire District  
From: Jamie Hedstrom, Treasurer  
Subject: Actual vs. Budget Comparison, November 30, 2022

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The financials as of November 30, 2022 present a net budget surplus of approximately \$1.4M. However, at this time it is anticipated that a surplus of under \$1M will remain at the end of December 2022, accounting for two additional payrolls, holiday pay, and general monthly operating expenses to still be accrued and/or paid in December.

Budget transfers will be required for those GL accounts where the YTD 2022 expenditures have exceeded or will exceed the amount budgeted for the line item. These transfers will be recommended after the close of the year.

At that time I will also make recommendations on allocations for 2023 expenditures (e.g., tower ladder purchase, future construction, etc.) for the Board's consideration and to the extent possible based on any remaining surplus.

#### **Station 4 Construction**

With the most current Vinco bill included in tonight's warrant, we will have fully utilized the permissive referendum for the work being conducted by Vinco at Station 4, and the difference will be paid with general funds as directed by the Board.

<b>Authorized Amount Per Permissive Referendum</b>	\$ 745,000.00
8/16/2021	\$ (15,627.50)
11/22/2021	\$ (85,110.50)
1/24/2022	\$ (46,778.00)
2/22/2022	\$ (19,000.00)
4/21/2022	\$ (125,357.25)
6/14/2022	\$ (124,979.30)
8/11/2022	\$ (125,710.79)
8/29/2022	\$ (138,793.63)
12/14/2022	\$ (165,317.79)
Remaining from Permissive Referendum as of 12/14/22	\$ 0
Paid from General Funds 12/14/22	\$ 101,674.76
<b>Project Remainder as of 12/14/22</b>	<b>\$5,800.00</b>

<b>Vinco Original Contract Sum</b>	\$ 561,500.00
Change Order #5- Approved May 2022	\$ 133,454.31
CO #1 Removal of Coal Shoot and Garbage Shed	\$ 22,842.55
CO #2 Rock Removal at Foundation to Accommodate Waterproofing	\$ 1,092.60

CO #3 Reconnect Circuits Removed in the Slab	\$ 48,237.50
CO #4 Dewatering Cost for Excess Water Infiltration	\$ 4,240.30
Allowance #3 Electrical	\$ 40,000.00
CO #6	\$ 26,200.00
CO #7	\$ 14,907.50
Revised Contract Total	\$ 852,474.76

As of September 7, 2022, the Board has authorized a second expenditure from the capital reserve in the amount of \$760,000 for the next phase of the Chester Heights project. The permissive referendum period has expired and the expenditure was not contested.

**Other:**

**Budget Encumbrances- Purchases initiated in 2021 that won't be complete until 2022**

Water rescue equipment- <b>purchased June 2022</b>	10,096.38
Turnout gear- <b>purchased June 2022</b>	63,977.40
Bailout system- <b>purchased 4/8/22</b>	50,050.80
VHF Radios (approx)- <b>partially purchased as of June 2022</b>	100,000.00
<b>Total Budget Encumbrances</b>	<b>224,124.58</b>

**Treasury Direct Investments**

As of December 14, 2022, we have \$5,000,000 invested in 4-week Treasury bills through our Treasury Direct account. The current interest rates have increased to around 3.68%, and interest earnings to date are approximately \$120K.

**Other Items**

- NYSHIP has released its rates for 2023, and rates have increased an average of 15%, with the largest increases of over 22% for certain Medicare primary plans. Based on these unanticipated increases, a budget appropriation will be necessary for 2023 to accurately reflect the healthcare costs to the District.
- Those retirees paying the District directly (vs. through a pension deduction) have been notified of the rate changes.

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY 2022 - FY22 P&L**  
 January - November, 2022

	Total			
	Actual	Budget	over Budget	% of Budget
Use of Capital Reserve	681,356.97	681,356.97	0.00	100.00%
Appropriated Fund Balance	0.00	0.00	0.00	
Budget Encumbrances	155,875.22	155,875.22	0.00	100.00%
<b>Income</b>				
1001 Real Property Taxes	18,049,409.70	18,049,409.70	0.00	100.00%
2401 Interest Earnings	118,609.47		118,609.47	
2680 Insurance Recoveries	83,715.02		83,715.02	
2701 Refund of PY Expenditure	5,912.46		5,912.46	
2705 Miscellaneous Income	29,355.32		29,355.32	
2770 Workers Comp - Reimbursement	52,973.06	19,250.00	33,723.06	275.18%
<b>Total Income</b>	<b>\$ 19,177,207.22</b>	<b>\$ 18,905,891.89</b>	<b>\$ 271,315.33</b>	<b>101.44%</b>
<b>Gross Profit</b>	<b>\$ 19,177,207.22</b>	<b>\$ 18,905,891.89</b>	<b>\$ 271,315.33</b>	<b>101.44%</b>
<b>Expenses</b>				
1110.5 Outside Services	10,578.37	11,000.00	(421.63)	96.17%
1120.5 Fire Prevention	5,166.05	9,000.00	(3,833.95)	57.40%
1140.5 Payroll Processing Expense	8,298.14	10,076.00	(1,777.86)	82.36%
1150.5 Insurance	117,588.49	110,000.00	7,588.49	106.90%
1170.5 Other Miscellaneous Expenses	6,318.70	12,000.00	(5,681.30)	52.66%
1180.5 Education & Travel	474.00	4,576.00	(4,102.00)	10.36%
1200.5 Recruitment	54.98	4,576.00	(4,521.02)	1.20%
3010.2 Coats, Boots, Helmets	107,881.63	124,477.40	(16,595.77)	86.67%
3020.2 Tank Refills, Testing & Rep	25,205.95	21,792.34	3,413.61	115.66%
3030.2 Hoses & Nozzles	23,057.96	18,326.00	4,731.96	125.82%
3040.2 Tires	9,928.22	14,663.00	(4,734.78)	67.71%
3050.2 Gasoline, Oil, Grease, Etc.	47,418.62	32,076.00	15,342.62	147.83%
3060.2 Fuel & Electric	94,343.65	73,326.00	21,017.65	128.66%
3070.2 Telephone	45,681.08	73,326.00	(27,644.92)	62.30%
3090.2 Certiorari	88,554.44	170,870.37	(82,315.93)	51.83%
3105.4 Uniforms	67,290.04	53,250.00	14,040.04	126.37%
3110.4 Shop Equipment & Tools	741.78	4,576.00	(3,834.22)	16.21%
3115.4 Emergency Equipment	127,632.29	193,647.18	(66,014.89)	65.91%
3120.4 EMS Supplies and Services	9,957.19	18,326.00	(8,368.81)	54.33%
3125.4 Computers, Software & Internet	42,237.72	28,413.00	13,824.72	148.66%
3130.4 Office Supplies	7,435.77	5,720.00	1,715.77	130.00%
3135.4 Postage	920.16	1,375.00	(454.84)	66.92%
3140.4 Subscriptions	300.00	1,100.00	(800.00)	27.27%
3145.4 Association Dues	1,210.00	1,375.00	(165.00)	88.00%
3150.4 Elections & Referendums	1,503.99	2,000.00	(496.01)	75.20%
3155.4 Sewer Tax	10,741.85	11,000.00	(258.15)	97.65%
3160.4 Fire Training	34,300.00	31,441.67	2,858.33	109.09%
3210.3 Vehicle Maintenance	177,280.84	110,000.00	67,280.84	161.16%
3220.3 Radio Equipment & Maintenance	74,825.31	87,076.64	(12,251.33)	85.93%
3230.3 Ladder & Pump Testing	4,200.00	4,000.00	200.00	105.00%
3240.3 Bldg/Prop Repairs & Maintenance	102,845.69	119,163.00	(16,317.31)	86.31%
3410.11 Fire Chief salary	172,358.40	177,826.00	(5,467.60)	96.93%

3410.13 Fire Captains salary	728,990.40	756,250.00	(27,259.60)	96.40%
3410.14 Fire Lieutenants salary	1,161,136.00	1,211,833.34	(50,697.34)	95.82%
3410.15 Uniformed Firefighters salary	4,788,354.05	5,090,833.34	(302,479.29)	94.06%
3410.16 Maintenance Workers salary	63,921.60	66,913.00	(2,991.40)	95.53%
3410.18 Treasurer/Secy/PT Asst salary	154,084.05	161,513.00	(7,428.95)	95.40%
3410.2 Fire Equipment and Capital Outlay	669,711.51	1,030,865.51	(361,154.00)	64.97%
3410.42 Accountants / Auditors fees	15,500.00	17,500.00	(2,000.00)	88.57%
3410.46 Consultants fees	1,500.00	4,500.00	(3,000.00)	33.33%
3410.465 Consultant Fees- Engineers	18,169.55	37,766.67	(19,597.12)	48.11%
3410.47 Professional Consultants fees	112,950.76	105,416.67	7,534.09	107.15%
3410.48 Labor Consultants	3,341.30		3,341.30	
<b>Total 3410.46 Consultants fees</b>	<b>\$ 135,961.61</b>	<b>\$ 147,683.34</b>	<b>\$ (11,721.73)</b>	<b>92.06%</b>
3410.49 Payroll Clearing account	(943.07)		(943.07)	
3410.81 Disabled Firemen salary -207A's	135,919.96	155,556.49	(19,636.53)	87.38%
3411.1 Holiday Pay	218,726.76	257,500.00	(38,773.24)	84.94%
3412.1 Retroactive Salary	53.60	53.60	0.00	100.00%
3413.1 Overtime - Firefighters	1,002,181.12	925,833.34	76,347.78	108.25%
3413.12 Overtime- Training	40,087.51	41,000.00	(912.49)	97.77%
3413.13 Overtime- Sick Incentive	31,023.02	95,000.00	(63,976.98)	32.66%
3413.2 Overtime - Fire Prevention	8,527.16	6,000.00	2,527.16	142.12%
3414.1 EMT Training	11,678.85	20,000.00	(8,321.15)	58.39%
3416.1 Terminal Leave	141,302.01	141,302.01	0.00	100.00%
9010.8 NYS Retirement	2,648,766.62	2,625,000.00	23,766.62	100.91%
9020.8 Social Security	652,977.35	677,016.21	(24,038.86)	96.45%
9030.8 Payroll Tax - MTA	29,113.18	33,825.00	(4,711.82)	86.07%
9040.8 Workers Compensation	245,009.00	275,000.00	(29,991.00)	89.09%
9045.8 Life Insurance - Local 916	40,672.13	46,000.00	(5,327.87)	88.42%
9050.8 Physician / Medical costs	26,885.00	27,500.00	(615.00)	97.76%
9060.81 Hospital	2,616,954.65	2,795,549.70	(178,595.05)	93.61%
9060.82 Dental	130,000.00	130,000.00	0.00	100.00%
9060.83 Optical Plan - Local 916	49,200.00	48,000.00	1,200.00	102.50%
<b>Total Expenses</b>	<b>\$ 17,172,125.38</b>	<b>\$ 18,323,902.48</b>	<b>\$ (1,151,777.10)</b>	<b>93.71%</b>
<b>Net Operating Income</b>	<b>\$ 2,005,081.84</b>	<b>\$ 581,989.41</b>	<b>\$ 1,423,092.43</b>	<b>344.52%</b>
<b>Net Income</b>	<b>\$ 2,005,081.84</b>	<b>\$ 581,989.41</b>	<b>\$ 1,423,092.43</b>	<b>344.52%</b>

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2022 Budget - FY22 P&L**  
 January - December 2022

	Total					
	Actual	Budget- with Modifications	Original Budget	Modifications	over Budget	% of Budget
<b>Income</b>						
Use of Capital Reserve	745,000.00	745,000.00	745,000.00	0.00	0.00	100.00%
Appropriated Fund Balance		640,253.12	640,253.12	0.00	(640,253.12)	0.00%
Budget Encumbrances	155,875.22	224,124.58	224,124.58	0.00	(68,249.36)	69.55%
1001 Real Property Taxes	18,049,409.70	18,049,409.70	18,049,409.70	0.00	0.00	100.00%
2401 Interest Earnings	118,609.47			0.00	118,609.47	
2680 Insurance Recoveries	83,715.02	74,508.54	74,508.54	0.00	9,206.48	112.36%
2701 Refund of PY Expenditure	5,912.46			0.00	5,912.46	
2705 Miscellaneous Income	29,355.32			0.00	29,355.32	
2770 Workers Comp - Reimbursement	52,973.06	21,000.00	21,000.00	0.00	31,973.06	252.25%
<b>Total Income</b>	<b>\$ 19,240,850.25</b>	<b>\$ 19,754,295.94</b>	<b>\$ 19,754,295.94</b>		<b>\$ (513,445.69)</b>	<b>97.40%</b>
<b>Gross Profit</b>	<b>\$ 19,240,850.25</b>	<b>\$ 19,754,295.94</b>	<b>\$ 19,754,295.94</b>		<b>\$ (513,445.69)</b>	<b>97.40%</b>
<b>Expenses</b>						
1110.5 Outside Services	18,436.70	12,000.00	12,000.00	0.00	6,436.70	153.64%
1120.5 Fire Prevention	5,166.05	9,000.00	9,000.00	0.00	(3,833.95)	57.40%
1140.5 Payroll Processing Expense	9,042.55	11,000.00	11,000.00	0.00	(1,957.45)	82.21%
1150.5 Insurance	117,588.49	110,000.00	110,000.00	0.00	7,588.49	106.90%
1170.5 Other Miscellaneous Expenses	6,318.70	12,000.00	12,000.00	0.00	(5,681.30)	52.66%
1180.5 Education & Travel	474.00	5,000.00	5,000.00	0.00	(4,526.00)	9.48%
1200.5 Recruitment	54.98	5,000.00	5,000.00	0.00	(4,945.02)	
3010.2 Coats, Boots, Helmets	107,881.63	129,977.40	129,977.40	0.00	(22,095.77)	83.00%
3020.2 Tank Refills, Testing & Rep	25,205.95	22,542.34	9,000.00	13,542.34	2,663.61	111.82%
3030.2 Hoses & Nozzles	23,057.96	20,000.00	20,000.00	0.00	3,057.96	115.29%
3040.2 Tires	9,928.22	16,000.00	16,000.00	0.00	(6,071.78)	62.05%
3050.2 Gasoline, Oil, Grease, Etc.	47,418.62	35,000.00	35,000.00	0.00	12,418.62	135.48%
3060.2 Fuel & Electric	94,343.65	80,000.00	80,000.00	0.00	14,343.65	117.93%
3070.2 Telephone	49,035.91	80,000.00	80,000.00	0.00	(30,964.09)	61.29%
3090.2 Certiorari	84,935.13	186,404.07	250,000.00	(63,595.93)	(101,468.94)	45.57%
3105.4 Uniforms	68,271.14	54,250.00	54,250.00	0.00	14,021.14	125.85%

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2022 Budget - FY22 P&L**  
 January - December 2022

	Actual	Budget- with Modifications	Original Budget	Total Modifications	over Budget	% of Budget
3110.4 Shop Equipment & Tools	741.78	5,000.00	5,000.00	0.00	(4,258.22)	14.84%
3115.4 Emergency Equipment	127,632.39	210,147.18	210,147.18	0.00	(82,514.79)	60.73%
3120.4 EMS Supplies and Services	9,957.19	20,000.00	20,000.00	0.00	(10,042.81)	49.79%
3125.4 Computers, Software & Internet	42,322.72	31,000.00	31,000.00	0.00	11,322.72	136.52%
3130.4 Office Supplies	7,435.77	6,250.00	6,250.00	0.00	1,185.77	118.97%
3135.4 Postage	920.16	1,500.00	1,500.00	0.00	(579.84)	61.34%
3140.4 Subscriptions	300.00	1,200.00	1,200.00	0.00	(900.00)	25.00%
3145.4 Association Dues	1,210.00	1,500.00	1,500.00	0.00	(290.00)	80.67%
3150.4 Elections & Referendums	1,503.99	8,000.00	8,000.00	0.00	(6,496.01)	18.80%
3155.4 Sewer Tax	10,741.85	11,000.00	11,000.00	0.00	(258.15)	97.65%
3160.4 Fire Training	34,300.00	34,300.00	15,000.00	19,300.00	0.00	100.00%
3210.3 Vehicle Maintenance	177,498.29	120,000.00	120,000.00	0.00	57,498.29	147.92%
3220.3 Radio Equipment & Maintenance	74,825.31	156,000.00	156,000.00	0.00	(81,174.69)	47.96%
3230.3 Ladder & Pump Testing	4,200.00	4,000.00	4,000.00	0.00	200.00	105.00%
3240.3 Bldg/Prop Repairs & Maintenance	102,845.69	130,000.00	130,000.00	0.00	(27,154.31)	79.11%
3410.11 Fire Chief salary	179,540.00	194,000.00	194,000.00	0.00	(14,460.00)	92.55%
3410.13 Fire Captains salary	760,723.20	825,000.00	825,000.00	0.00	(64,276.80)	92.21%
3410.14 Fire Lieutenants salary	1,213,309.60	1,322,000.00	1,242,000.00	80,000.00	(108,690.40)	91.78%
3410.15 Uniformed Firefighters salary	5,004,709.25	5,450,000.00	5,830,000.00	(380,000.00)	(445,290.75)	91.83%
3410.16 Maintenance Workers salary	66,736.80	73,000.00	73,000.00	0.00	(6,263.20)	91.42%
3410.18 Treasurer/Secy/PT Asst salary	159,898.65	176,200.00	176,200.00	0.00	(16,301.35)	90.75%
3410.2 Fire Equipment and Capital Outlay	835,029.30	1,119,508.54	1,119,508.54	0.00	(284,479.24)	74.59%
3410.42 Accountants / Auditors fees	15,500.00	17,500.00	17,500.00	0.00	(2,000.00)	88.57%
3410.46 Consultants fees	1,500.00	4,500.00	0.00	4,500.00	(3,000.00)	33.33%
3410.465 Consultant Fees- Engineers	18,169.55	41,200.00	65,000.00	(23,800.00)	(23,030.45)	44.10%
3410.47 Professional Consultants fees	112,950.76	115,000.00	65,000.00	50,000.00	(2,049.24)	98.22%
3410.48 Labor Consultants	3,341.30	0.00	0.00	0.00	3,341.30	
<b>Total 3410.46 Consultants fees</b>	<b>\$ 135,961.61</b>	<b>\$ 160,700.00</b>	<b>\$ 130,000.00</b>	<b>\$ 30,700.00</b>	<b>\$ (24,738.39)</b>	<b>84.61%</b>
3410.49 Payroll Clearing account	(9,349.35)			0.00	(9,349.35)	

**Eastchester, NY Fire District**  
**Budget vs. Actuals: FY2022 Budget - FY22 P&L**  
 January - December 2022

	Total					
	Actual	Budget- with Modifications	Original Budget	Modifications	over Budget	% of Budget
3410.81 Disabled Firemen salary -207A's	141,779.19	169,697.99	201,000.00	(31,302.01)	(27,918.80)	83.55%
3411.1 Holiday Pay	218,726.76	515,000.00	515,000.00	0.00	(296,273.24)	42.47%
3412.1 Retroactive Salary	7,481.99	53.60		53.60	7,428.39	
3413.1 Overtime - Firefighters	1,033,308.84	1,110,000.00	810,000.00	300,000.00	(76,691.16)	93.09%
3413.12 Overtime- Training	72,907.05	92,250.00	92,250.00	0.00	(19,342.95)	79.03%
3413.13 Overtime- Sick Incentive	35,007.74	100,000.00	100,000.00	0.00	(64,992.26)	35.01%
3413.2 Overtime - Fire Prevention	9,022.99	15,000.00	15,000.00	0.00	(5,977.01)	60.15%
3414.1 EMT Training	11,678.85	20,000.00	20,000.00	0.00	(8,321.15)	58.39%
3416.1 Terminal Leave	141,302.01	141,302.01	110,000.00	31,302.01	0.00	100.00%
9010.8 NYS Retirement	2,648,766.62	2,625,000.00	2,625,000.00	0.00	23,766.62	100.91%
9020.8 Social Security	680,477.62	738,563.11	738,563.11	0.00	(58,085.49)	92.14%
9030.8 Payroll Tax - MTA	30,438.66	36,900.00	36,900.00	0.00	(6,461.34)	82.49%
9040.8 Workers Compensation	245,009.00	275,000.00	275,000.00	0.00	(29,991.00)	89.09%
9045.8 Life Insurance - Local 916	40,672.13	46,000.00	46,000.00	0.00	(5,327.87)	88.42%
9050.8 Physician / Medical costs	28,685.00	30,000.00	30,000.00	0.00	(1,315.00)	95.62%
9060.81 Hospital	2,739,738.86	2,795,549.70	2,795,549.70	0.00	(55,810.84)	98.00%
9060.82 Dental	130,000.00	130,000.00	130,000.00	0.00	0.00	100.00%
9060.83 Optical Plan - Local 916	48,600.00	48,000.00	48,000.00	0.00	600.00	101.25%
<b>Total Expenses</b>	<b>\$ 17,889,257.19</b>	<b>\$ 19,754,295.94</b>	<b>\$ 19,754,295.93</b>	<b>\$ 0.01</b>		<b>90.56%</b>
<b>Net Operating Income</b>	<b>\$ 1,351,593.06</b>	<b>\$ -</b>		<b>\$ 0.02</b>	<b>\$ 1,351,593.06</b>	
<b>Net Income</b>	<b>\$ 1,351,593.06</b>	<b>\$ -</b>			<b>\$ 1,351,593.06</b>	

**Projected Suplus at Year End:**

Income over Expenses as of 11/30	\$ 1,351,593.06
Appropriated Balance Not Used	\$ 640,253.12
<b>Total</b>	<b>\$ 1,991,846.18</b>
Anticipated Dec Expenses	\$ (1,350,000.00)
<b>2022 YE Projected Surplus</b>	<b>\$ 641,846.18</b>